

## AGENCY FUNDS

Agency funds are used to report fiduciary resources held by the City for individuals, private organizations, or other governments.

Collections Due Other Governments - To account for the collection and payment to:

State of Nebraska - Sales tax collections on sales made by the City of Lincoln and Lottery Tax Collections on Keno Proceeds to be remitted to the State.

Lincoln Public Schools - Fines, fees, licenses and permits collected on its behalf.

HILP Escrow Accounts - Various bank accounts used for the Home Improvement Loan Program for owner-occupied housing rehabilitation loans. The City is the fiduciary agent for these accounts.

Contractor Deposits - To account for good faith money deposited with the City to assure the completion of special projects. The money will be returned to the contractors upon completion.

Payroll Revolving - To account for payroll liabilities such as taxes and fringes.

Outstanding Warrants - To account for money held by the City to pay outstanding warrants.

Telephone Bill Suspense - To account for the accumulation and disbursement of funds to pay the University of Nebraska, State of Nebraska and Windstream for miscellaneous phone and data line charges.

Unredeemed Bonds and Coupons - To account for funds held for the redemption of matured bonds and coupons. The City Treasurer is the Trustee for these bonds.

Joint Antelope Valley Authority - To account for the accumulation and disbursement of funds for the joint administrative entity known as JAVA, created to coordinate planning and implementation of the Antelope Valley Project. This fund had no fund balance at August 31, 2013.

Gateway Center Joint Venture Escrow - To account for funds deposited with the City by the Gateway Shopping Center in fulfillment of a condition of the use permit for expansion of the shopping center. Funds may be drawn upon for construction of roadway improvements for the purpose of controlling the flow of off-site traffic in the "O" street corridor between Cotner Boulevard and 73rd Street. This fund was closed out in the current year and had no fund balance at August 31, 2013.

Pioneer Consortium - To account for funds deposited with the City by library members of the joint entity for the purpose of planning and using an open source intergrated library system. The Lincoln City Library is serving as the initial contracting and business agent for the joint entity.

Public Building Commission Bond Reserve - To account for Bond Reserve funds deposited with the City by the Lancaster County Public Building Commission in association with their Tax Supported Lease Rental Revenue Bonds, Series 2004, 2005, and 2010. The City has agreed to be the Trustee for these Reserve Funds until such time as the Bonds are fully retired.

**CITY OF LINCOLN, NEBRASKA**  
**COMBINING BALANCE SHEET**  
**AGENCY FUNDS**  
**AUGUST 31, 2013**

|                            | <u>Collections<br/>Due Other<br/>Governments</u> | <u>HILP<br/>Escrow<br/>Accounts</u> | <u>Contractor<br/>Deposits</u> | <u>Payroll<br/>Revolving</u> | <u>Outstanding<br/>Warrants</u> |
|----------------------------|--|-------------------------------------|--------------------------------|------------------------------|---------------------------------|
| <b>ASSETS</b>              |  |                                     |                                |                              |                                 |
| Cash and Cash Equivalents  | \$ 70,666  | 14,055                              | 456,646                        | 598,996                      | 1,563,269                       |
| Investments                | -  | -                                   | -                              | -                            | -                               |
| Receivables:               |  |                                     |                                |                              |                                 |
| Accrued Interest           | -  | -                                   | -                              | -                            | -                               |
| Other                      | 41,385   | -                                   | -                              | -                            | -                               |
| Due from Other Governments | -  | -                                   | -                              | -                            | -                               |
| Contractor Retainage       | -  | -                                   | 304,536                        | -                            | -                               |
|                            | <u>112,051</u>                                   | <u>14,055</u>                       | <u>761,182</u>                 | <u>598,996</u>               | <u>1,563,269</u>                |
| Total Assets               | <u><u>112,051</u></u>                            | <u><u>14,055</u></u>                | <u><u>761,182</u></u>          | <u><u>598,996</u></u>        | <u><u>1,563,269</u></u>         |
| <b>LIABILITIES</b>         |  |                                     |                                |                              |                                 |
| Warrants Payable           | -  | -                                   | -                              | -                            | 1,563,269                       |
| Accounts Payable           | -  | -                                   | -                              | 204,568                      | -                               |
| Due to Other Governments   | 112,051  | -                                   | -                              | 394,428                      | -                               |
| Due to Homeowners          | -  | 14,055                              | -                              | -                            | -                               |
| Due to Contractors         | -  | -                                   | 761,182                        | -                            | -                               |
| Due to Plan Members        | -  | -                                   | -                              | -                            | -                               |
| Due to Bondholders         | -  | -                                   | -                              | -                            | -                               |
|                            | <u>112,051</u>                                   | <u>14,055</u>                       | <u>761,182</u>                 | <u>598,996</u>               | <u>1,563,269</u>                |
| Total Liabilities          | <u><u>\$ 112,051</u></u>                         | <u><u>14,055</u></u>                | <u><u>761,182</u></u>          | <u><u>598,996</u></u>        | <u><u>1,563,269</u></u>         |

| Telephone<br>Bill<br>Suspense | Unredeemed<br>Bonds And<br>Coupons | Pioneer<br>Consortium | Public Building<br>Commission<br>Bond Reserve | Total            |
|-------------------------------|------------------------------------|-----------------------|---|------------------|
| 51,909                        | 117,926                            | 81,558                | 1,287,149                                     | 4,242,174        |
| -                             | -                                  | -                     | 1,910,000                                     | 1,910,000        |
| -                             | -                                  | 163                   | 37,265  | 37,428           |
| -                             | -                                  | -                     | -   | 41,385           |
| -                             | -                                  | 5,802                 | -   | 5,802            |
| -                             | -                                  | -                     | -   | 304,536          |
| <u>51,909</u>                 | <u>117,926</u>                     | <u>87,523</u>         | <u>3,234,414</u>                              | <u>6,541,325</u> |
| -                             | -                                  | -                     | -   | 1,563,269        |
| 51,909                        | -                                  | -                     | -   | 256,477          |
| -                             | -                                  | -                     | 3,234,414                                     | 3,740,893        |
| -                             | -                                  | -                     | -   | 14,055           |
| -                             | -                                  | -                     | -   | 761,182          |
| -                             | -                                  | 87,523                | -   | 87,523           |
| -                             | 117,926                            | -                     | -   | 117,926          |
| <u>51,909</u>                 | <u>117,926</u>                     | <u>87,523</u>         | <u>3,234,414</u>                              | <u>6,541,325</u> |

**CITY OF LINCOLN, NEBRASKA**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED AUGUST 31, 2013**

|   | Balance<br>Sep. 1, 2012 | Additions          | Deductions         | Balance<br>Aug. 31, 2013 |
|---|-------------------------|--------------------|--------------------|--------------------------|
| <b>COLLECTIONS DUE OTHER GOVERNMENTS:</b> |                         |                    |                    |                          |
| Assets:                                   |                         |                    |                    |                          |
| Cash and Cash Equivalents                 | \$ 77,285               | 940,605            | 947,224            | 70,666                   |
| Receivables                               | 44,274                  | 41,385             | 44,274             | 41,385                   |
|   | <u>121,559</u>          | <u>981,990</u>     | <u>991,498</u>     | <u>112,051</u>           |
| Liabilities:                              |                         |                    |                    |                          |
| Due to Other Governments                  | \$ 121,559              | 945,544            | 955,052            | 112,051                  |
|   | <u>121,559</u>          | <u>945,544</u>     | <u>955,052</u>     | <u>112,051</u>           |
| <b>HILP ESCROW ACCOUNTS:</b>              |                         |                    |                    |                          |
| Assets:                                   |                         |                    |                    |                          |
| Cash and Cash Equivalents                 | \$ 17,641               | 44,828             | 48,414             | 14,055                   |
|   | <u>17,641</u>           | <u>44,828</u>      | <u>48,414</u>      | <u>14,055</u>            |
| Liabilities:                              |                         |                    |                    |                          |
| Due to Homeowners                         | \$ 17,641               | -                  | 3,586              | 14,055                   |
|   | <u>17,641</u>           | <u>-</u>           | <u>3,586</u>       | <u>14,055</u>            |
| <b>CONTRACTOR DEPOSITS:</b>               |                         |                    |                    |                          |
| Assets:                                   |                         |                    |                    |                          |
| Cash and Cash Equivalents                 | \$ 479,175              | 55,758             | 78,287             | 456,646                  |
| Contractor Retainage                      | 770,662                 | 11,631             | 477,757            | 304,536                  |
|   | <u>1,249,837</u>        | <u>67,389</u>      | <u>556,044</u>     | <u>761,182</u>           |
| Liabilities:                              |                         |                    |                    |                          |
| Due to Contractors                        | \$ 1,249,837            | 67,389             | 556,044            | 761,182                  |
|   | <u>1,249,837</u>        | <u>67,389</u>      | <u>556,044</u>     | <u>761,182</u>           |
| <b>PAYROLL REVOLVING:</b>                 |                         |                    |                    |                          |
| Assets:                                   |                         |                    |                    |                          |
| Cash and Cash Equivalents                 | \$ 654,963              | 233,561,392        | 233,617,359        | 598,996                  |
|   | <u>654,963</u>          | <u>233,561,392</u> | <u>233,617,359</u> | <u>598,996</u>           |
| Liabilities:                              |                         |                    |                    |                          |
| Accounts Payable                          | 246,291                 | 148,319,041        | 148,360,764        | 204,568                  |
| Due to Other Governments                  | 408,672                 | 33,778,967         | 33,793,211         | 394,428                  |
|   | <u>\$ 654,963</u>       | <u>182,098,008</u> | <u>182,153,975</u> | <u>598,996</u>           |
| <b>OUTSTANDING WARRANTS:</b>              |                         |                    |                    |                          |
| Assets:                                   |                         |                    |                    |                          |
| Cash and Cash Equivalents                 | \$ 1,110,868            | 540,913,167        | 540,460,766        | 1,563,269                |
|   | <u>1,110,868</u>        | <u>540,913,167</u> | <u>540,460,766</u> | <u>1,563,269</u>         |
| Liabilities:                              |                         |                    |                    |                          |
| Warrants Payable                          | \$ 1,110,868            | 540,913,167        | 540,460,766        | 1,563,269                |
|   | <u>1,110,868</u>        | <u>540,913,167</u> | <u>540,460,766</u> | <u>1,563,269</u>         |
| <b>TELEPHONE BILL SUSPENSE:</b>           |                         |                    |                    |                          |
| Assets:                                   |                         |                    |                    |                          |
| Cash and Cash Equivalents                 | \$ 2,001                | 442,469            | 392,561            | 51,909                   |
|   | <u>2,001</u>            | <u>442,469</u>     | <u>392,561</u>     | <u>51,909</u>            |
| Liabilities:                              |                         |                    |                    |                          |
| Accounts Payable                          | \$ 2,001                | 442,611            | 392,703            | 51,909                   |
|   | <u>2,001</u>            | <u>442,611</u>     | <u>392,703</u>     | <u>51,909</u>            |

(Continued)

(Agency Funds, Continued)

|   | <u>Balance<br/>Sep. 1, 2012</u> | <u>Additions</u>   | <u>Deductions</u>  | <u>Balance<br/>Aug. 31, 2013</u> |
|---|---------------------------------|--------------------|--------------------|----------------------------------|
| <b>UNREDEEMED BONDS AND COUPONS:</b>            |                                 |                    |                    |                                  |
| Assets:   |                                 |                    |                    |                                  |
| Cash and Cash Equivalents                       | \$ 117,926                      | -                  | -                  | 117,926                          |
| Liabilities:                                    |                                 |                    |                    |                                  |
| Due to Bondholders                              | \$ 117,926                      | -                  | -                  | 117,926                          |
| <b>JOINT ANTELOPE VALLEY AUTHORITY</b>          |                                 |                    |                    |                                  |
| Assets:   |                                 |                    |                    |                                  |
| Cash and Cash Equivalents                       | \$ -                            | 8,211,071          | 8,211,071          | -                                |
| Liabilities:                                    |                                 |                    |                    |                                  |
| Accounts Payable                                | \$ -                            | 485,465            | 485,465            | -                                |
| <b>GATEWAY CENTER JOINT VENTURE ESCROW:</b>     |                                 |                    |                    |                                  |
| Assets:   |                                 |                    |                    |                                  |
| Cash and Cash Equivalents                       | \$ 206,014                      | 342                | 206,356            | -                                |
| Receivables                                     | 534                             | -                  | 534                | -                                |
|   | <u>206,548</u>                  | <u>342</u>         | <u>206,890</u>     | <u>-</u>                         |
| Liabilities:                                    |                                 |                    |                    |                                  |
| Due to Joint Venture                            | \$ 206,548                      | -                  | 206,548            | -                                |
| <b>PIONEER CONSORTIUM</b>                       |                                 |                    |                    |                                  |
| Assets:   |                                 |                    |                    |                                  |
| Cash and Cash Equivalents                       | \$ 57,915                       | 129,256            | 105,613            | 81,558                           |
| Receivables                                     | 122                             | 163                | 122                | 163                              |
| Due from Other Governments                      | 2,664                           | 5,802              | 2,664              | 5,802                            |
|   | <u>60,701</u>                   | <u>135,221</u>     | <u>108,399</u>     | <u>87,523</u>                    |
| Liabilities:                                    |                                 |                    |                    |                                  |
| Due to Plan Members                             | \$ 60,701                       | 26,822             | -                  | 87,523                           |
| <b>PUBLIC BUILDING COMMISSION BOND RESERVE:</b> |                                 |                    |                    |                                  |
| Assets:   |                                 |                    |                    |                                  |
| Cash and Cash Equivalents                       | \$ 1,287,741                    | 4,384              | 4,976              | 1,287,149                        |
| Investments                                     | 1,910,000                       | -                  | -                  | 1,910,000                        |
| Receivables                                     | 37,472                          | 37,264             | 37,471             | 37,265                           |
|   | <u>\$ 3,235,213</u>             | <u>41,648</u>      | <u>42,447</u>      | <u>3,234,414</u>                 |
| Liabilities:                                    |                                 |                    |                    |                                  |
| Due to Other Governments                        | \$ 3,235,213                    | 41,990             | 42,789             | 3,234,414                        |
| <b>AGENCY FUND TOTALS:</b>                      |                                 |                    |                    |                                  |
| Total Assets                                    | <u>\$ 6,777,257</u>             | <u>784,399,517</u> | <u>784,635,449</u> | <u>6,541,325</u>                 |
| Total Liabilities                               | <u>\$ 6,777,257</u>             | <u>725,020,996</u> | <u>725,256,928</u> | <u>6,541,325</u>                 |