

## NONMAJOR DEBT SERVICE FUNDS

Debt Service Funds are established to account for the resources for, and the payment of, general long-term debt principal, interest, and related costs.

Tax Allocation Projects Debt Service Fund - To accumulate resources for payment of principal and interest on the various outstanding tax allocation bonds. Resources are derived from additional taxes generated by the specific properties upon completion of the Redevelopment Projects.

Bond Interest & Redemption Fund - To accumulate resources derived from an annual tax levy for payment of principal and interest on several general obligation bond issues and capital leases outstanding as follows:

- 1999A Various Purpose Bonds
- 1999B Various Purpose Bonds
- 2002 Storm Sewer and Drainage System Bonds
- 2003 Various Purpose Bonds
- 2004 Certificates of Participation – Fire & 911
- 2005 Storm Sewer Refunding Bonds
- 2005 Storm Sewer Construction Bonds
- 2005 Certificates of Participation – Street Lights
- 2006 Certificates of Participation – Street Lights
- 2007 Certificates of Participation – Street Lights
- 2007 Stormwater Drainage and Flood Management System Bonds
- 2008 Certificates of Participation – Street Lights & AV Parks
- 2009 Certificates of Participation – Street Lights
- 2010 Certificates of Participation – Street Lights & Emergency Equipment

Tax Supported Bonds Fund – includes bonded debt funds as follows:

Antelope Valley Debt Fund – To accumulate resources for payment of principal and interest on the Tax Supported Antelope Valley Project Bonds, Series 2002. The bonds are payable from amounts received from the State of Nebraska City of the Primary Class Development Fund, established pursuant to Chapter 19, article 1, Reissue Revised Statutes of Nebraska, which provides annual appropriations from an imposed cigarette tax, and from the sales tax receipts of the City pledged to the payment of the bonds as needed.

Highway User Allocation Debt Fund - To accumulate resources for payment of principal and interest on the Highway User Allocation Bonds, Series 2004 and Series 2006. For the prompt payment of principal of and interest on the bonds, the City has pledged funds received and to be received by the City from the State Highway Allocation Fund as authorized under Section 66-4,101, Reissue Revised Statutes of Nebraska, as amended.

**CITY OF LINCOLN, NEBRASKA**  
**SUBCOMBINING BALANCE SHEET**  
**NONMAJOR DEBT SERVICE FUNDS**  
**AUGUST 31, 2010**

	<u>Tax Allocation Projects Debt Service</u>	<u>Bond Interest &amp; Redemption</u>	<u>Tax Supported Bonds</u>	<u>Total</u>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 2,456,999	766,325	415,105	3,638,429
Investments	6,609,921	2,061,884	2,236,139	10,907,944
Receivables (Net of Allowance for Uncollectibles):				
Taxes	216,950	577,638	-	794,588
Accrued Interest	46,571	14,938	31,983	93,492
Due from Other Funds	465,372	145,074	78,535	688,981
Due from Other Governments	-	1,152	166,666	167,818
Total Assets	<u>9,795,813</u>	<u>3,567,011</u>	<u>2,928,428</u>	<u>16,291,252</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Deferred Revenue	-	118,783	-	118,783
Fund Balances:				
Reserved for Debt Service	<u>9,795,813</u>	<u>3,448,228</u>	<u>2,928,428</u>	<u>16,172,469</u>
Total Liabilities and Fund Balances	<u>\$ 9,795,813</u>	<u>3,567,011</u>	<u>2,928,428</u>	<u>16,291,252</u>

**CITY OF LINCOLN, NEBRASKA**  
**SUBCOMBINING STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED AUGUST 31, 2010**

	Tax Allocation Projects Debt Service	Bond Interest & Redemption	Tax Supported Bonds	Total
<b>Revenues:</b>				
Real Property and Personal Property Tax	\$ 2,500,943	5,653,635	-	8,154,578
Sundry and In Lieu Tax	-	5,266	-	5,266
Intergovernmental	-	119,582	1,166,666	1,286,248
Investment Earnings	140,611	19,044	94,322	253,977
Miscellaneous	5,112	-	-	5,112
Total Revenues	<u>2,646,666</u>	<u>5,797,527</u>	<u>1,260,988</u>	<u>9,705,181</u>
<b>Expenditures -- Debt Service:</b>				
Principal Retirement	957,532	4,110,000	2,390,000	7,457,532
Interest	595,867	2,178,545	2,902,521	5,676,933
Fiscal Charges	1,448	6,398	1,874	9,720
Capital Lease Principal	-	2,630,000	-	2,630,000
Capital Lease Interest	-	594,063	-	594,063
Miscellaneous	36,892	-	-	36,892
Total Expenditures	<u>1,591,739</u>	<u>9,519,006</u>	<u>5,294,395</u>	<u>16,405,140</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,054,927</u>	<u>(3,721,479)</u>	<u>(4,033,407)</u>	<u>(6,699,959)</u>
<b>Other Financing Sources (Uses):</b>				
Transfers In	158,310	3,224,063	4,306,881	7,689,254
Transfers Out	(126,280)	-	(746,418)	(872,698)
Total Other Financing Sources (Uses)	<u>32,030</u>	<u>3,224,063</u>	<u>3,560,463</u>	<u>6,816,556</u>
Net Change in Fund Balances	1,086,957	(497,416)	(472,944)	116,597
Fund Balances - Beginning	<u>8,708,856</u>	<u>3,945,644</u>	<u>3,401,372</u>	<u>16,055,872</u>
Fund Balances - Ending	<u>\$ 9,795,813</u>	<u>3,448,228</u>	<u>2,928,428</u>	<u>16,172,469</u>

