

## NONMAJOR DEBT SERVICE FUNDS

Debt Service Funds are established to account for the resources for, and the payment of, general long-term debt principal, interest, and related costs.

Tax Allocation Projects Debt Service Fund - To accumulate resources for payment of principal and interest on the various outstanding tax allocation bonds. Resources are derived from additional taxes generated by the specific properties upon completion of the Redevelopment Projects.

Bond Interest & Redemption Fund - To accumulate resources derived from an annual tax levy for payment of principal and interest on several general obligation bond issues and capital leases outstanding as follows:

- 2005 Storm Sewer Construction Bonds
- 2007 Certificates of Participation – Street Lights
- 2007 Stormwater Drainage and Flood Management System Bonds
- 2008 Certificates of Participation – Street Lights & AV Parks
- 2009 Certificates of Participation – Street Lights
- 2010 Certificates of Participation – Street Lights & Emergency Equipment
- 2010B Certificates of Participation – Municipal Services Center
- 2011 Refunding Certificates of Participation
- 2011 Stormwater Bonds
- 2011 General Obligation Refunding Bonds
- 2011B Certificates of Participation – Street Lights & Software
- 2012 General Obligation Refunding Bonds
- 2012 Certificates of Participation – Street Lights, Municipal Services Center, VOIP Project
- 2013 Stormwater Bonds

Tax Supported Bonds Fund – includes bonded debt funds as follows:

Antelope Valley Debt Fund – To accumulate resources for payment of principal and interest on the Tax Supported Antelope Valley Project Bonds, Series 2002. The bonds are payable from amounts received from the State of Nebraska City of the Primary Class Development Fund, established pursuant to Chapter 19, article 1, Reissue Revised Statutes of Nebraska, which provides annual appropriations from an imposed cigarette tax, and from the sales tax receipts of the City pledged to the payment of the bonds as needed.

Highway Allocation Debt Fund - To accumulate resources for payment of principal and interest on the Highway Allocation Bonds, Series 2006, and the Highway Allocation Refunding Bonds, Series 2012. For the prompt payment of principal of and interest on the bonds, the City has pledged funds received and to be received by the City from the State Highway Allocation Fund as authorized under Section 66-4,101, Reissue Revised Statutes of Nebraska, as amended.

Turn Back Tax Debt Fund - To accumulate resources for payment of principal and interest on the Limited Tax General Obligation Arena Bonds, Series 2013. The bonds are payable from sales tax passed through from the State of Nebraska, pursuant to the Convention Center Facility Financing Assistance Act, Section 13-2603, of the Reissue Revised Statutes of Nebraska.

Special Assessment Fund – To accumulate resources for payment of principal and interest on special assessment bond issues. Income is derived from special assessment tax collections, interest on special assessment taxes and interest from investments.

**CITY OF LINCOLN, NEBRASKA**  
**SUBCOMBINING BALANCE SHEET**  
**NONMAJOR DEBT SERVICE FUNDS**  
**AUGUST 31, 2013**

	<u>Tax Allocation Projects</u>	<u>Bond Interest &amp; Redemption</u>	<u>Tax Supported Bonds</u>	<u>Special Assessment</u>	<u>Total</u>
<b>ASSETS</b>					
Cash and Cash Equivalents	\$ 1,067,587	410,432	212,574	332,286	2,022,879
Investments	8,826,174	3,401,585	2,871,095	-	15,098,854
Receivables (Net of Allowance for Uncollectibles):					
Taxes	248,319	685,876	-	-	934,195
Accrued Interest	18,333	5,058	26,384	-	49,775
Special Assessment	-	-	-	3,458,097	3,458,097
Due from Other Funds	84,178	32,435	16,707	2,806	136,126
Due from Other Governments	-	487	166,667	-	167,154
Total Assets	<u>10,244,591</u>	<u>4,535,873</u>	<u>3,293,427</u>	<u>3,793,189</u>	<u>21,867,080</u>
<b>DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
Deferred Inflows of Resources:					
Unavailable Revenues	-	122,047	-	3,220,384	3,342,431
Fund Balances:					
Restricted	<u>10,244,591</u>	<u>4,413,826</u>	<u>3,293,427</u>	<u>572,805</u>	<u>18,524,649</u>
Total Deferred Inflow of Resources and Fund Balances	<u>\$ 10,244,591</u>	<u>4,535,873</u>	<u>3,293,427</u>	<u>3,793,189</u>	<u>21,867,080</u>

**CITY OF LINCOLN, NEBRASKA**  
**SUBCOMBINING STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED AUGUST 31, 2013**

	Tax Allocation Projects	Bond Interest & Redemption	Tax Supported Bonds	Special Assessment	Total
<b>Revenues:</b>					
Real Property and Personal Property Tax	\$ 2,780,198	5,635,986	-	-	8,416,184
Sundry and In Lieu Tax	-	3,683	-	-	3,683
Special Assessment	-	-	-	1,066,793	1,066,793
Special Assessment Interest	-	-	-	78,642	78,642
Intergovernmental	-	100,506	1,000,000	-	1,100,506
Investment Earnings (Loss)	(52,924)	(20,399)	44,157	-	(29,166)
Miscellaneous	267,309	-	-	-	267,309
<b>Total Revenues</b>	<b>2,994,583</b>	<b>5,719,776</b>	<b>1,044,157</b>	<b>1,145,435</b>	<b>10,903,951</b>
<b>Expenditures -- Debt Service:</b>					
Principal Retirement	1,207,726	4,225,000	2,825,000	170,000	8,427,726
Interest	512,822	1,521,904	2,116,980	114,723	4,266,429
Fiscal Charges	1,074	10,038	2,074	600	13,786
Capital Lease Principal	-	2,677,456	-	-	2,677,456
Capital Lease Interest	-	440,596	-	-	440,596
Bond Issuance Expense	-	327	-	-	327
Developer Purchased TIF Payments	717,279	-	-	-	717,279
Miscellaneous	12,500	4,500	-	935	17,935
<b>Total Expenditures</b>	<b>2,451,401</b>	<b>8,879,821</b>	<b>4,944,054</b>	<b>286,258</b>	<b>16,561,534</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>543,182</b>	<b>(3,160,045)</b>	<b>(3,899,897)</b>	<b>859,177</b>	<b>(5,657,583)</b>
<b>Other Financing Sources (Uses):</b>					
Transfers In	101,132	3,126,416	3,947,784	-	7,175,332
Transfers Out	(705,700)	-	-	(649,455)	(1,355,155)
Issuance of Debt	-	-	397,866	-	397,866
<b>Total Other Financing Sources (Uses)</b>	<b>(604,568)</b>	<b>3,126,416</b>	<b>4,345,650</b>	<b>(649,455)</b>	<b>6,218,043</b>
<b>Net Change in Fund Balances</b>	<b>(61,386)</b>	<b>(33,629)</b>	<b>445,753</b>	<b>209,722</b>	<b>560,460</b>
<b>Fund Balances - Beginning</b>	<b>10,305,977</b>	<b>4,447,455</b>	<b>2,847,674</b>	<b>363,083</b>	<b>17,964,189</b>
<b>Fund Balances - Ending</b>	<b>\$ 10,244,591</b>	<b>4,413,826</b>	<b>3,293,427</b>	<b>572,805</b>	<b>18,524,649</b>