

RESOLUTION NO. A-_____

1 WHEREAS, the City of Lincoln initially adopted the ICMA Retirement Corporation
2 Governmental 457 Deferred Compensation Plan & Trust in July, 1995 and thereafter
3 approved and adopted the Amended and Restated ICMA Retirement Corporation
4 Governmental 457 Deferred Compensation Plan & Trust in November, 1998;

5 WHEREAS, due to various amendments to the Internal Revenue Code and a
6 recent amendment to Section 457 of the Internal Revenue Code pertaining specifically
7 to Governmental 457 Deferred Compensation Plans allowing for Roth (after-tax)
8 deferrals to a Governmental 457 Deferred Compensation Plan, it is necessary to
9 approve and adopt the current version of the Amended and Restated ICMA Retirement
10 Corporation Governmental 457 Deferred Compensation Plan & Trust and further to
11 adopt the amendment to said Plan & Trust to allow Roth deferrals to the Plan; and

12 WHEREAS, the Amended and Restated ICMA Retirement Corporation
13 Governmental 457 Deferred Compensation Plan & Trust dated January 1, 2006 shall
14 operate to supercede any previous ICMA Retirement Corporation Governmental 457
15 Plans & Trusts adopted by the City.

16 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of
17 Lincoln, Nebraska:

18 That the attached ICMA Retirement Corporation Governmental 457 Deferred
19 Compensation Plan & Trust, Restated and Amended, effective January 1, 2006 and the

1 Amendment to add the Roth Deferral Provisions effective May 1, 2012, which Plan &
2 Trust and Amendment are attached hereto as Attachment "A" are hereby approved;

3 BE IT FURTHER RESOLVED by the City Council of the City of Lincoln,
4 Nebraska that all previously approved and adopted Governmental 457 Deferred
5 Compensation Plan & Trust documents between the City and ICMA Retirement
6 Corporation are hereby superceded as of the passage of this Resolution.

7 The City Clerk is hereby directed to return a copy of this Resolution and
8 Attachment "A" to William Thoreson, Lincoln - Lancaster County Personnel Department,
9 for transmittal to the ICMA Retirement Corporation.

Introduced by:

Approved as to Form & Legality:

City Attorney

Approved this ___ day of _____, 2012:

Mayor