

RESOLUTION NO. A-_____

1 WHEREAS, rate schedules for the use and services of Lincoln Electric
 2 System of the City of Lincoln, including the electric energy sold, furnished or supplied by
 3 said City of Lincoln, Nebraska, have been established by resolution from time to time, the
 4 last one being Resolution No. A-86644, adopted by the City Council on December 12, 2011
 5 and approved by the Mayor on December 15, 2011; and

6 WHEREAS, the Administrative Board of the Lincoln Electric System has
 7 recommended to the City Council of the City of Lincoln, Nebraska, that the document
 8 entitled, "Rate Schedules", for rates effective January 1, 2013, which is attached hereto and
 9 fully incorporated herein, be adopted for the use of Lincoln Electric System and the
 10 provision of services to ratepayers in the service area of Lincoln Electric System; and

11 WHEREAS, the rate recommendation demonstrating the justification for a
 12 system average increase of 2.6 percent to be effective January 1, 2013 complies with the
 13 City of Lincoln's Bond Ordinance for Lincoln Electric System regarding rates; and

14 WHEREAS, LES staff provided extensive customer information and outreach
 15 on the proposed 2013 rates, including a public hearing that was held on October 23, 2012,
 16 at 7:00 p.m. at the Walter A. Canney Service Center, 2620 Fairfield St.; and

17 WHEREAS, it is evident to the City Council of the City of Lincoln, Nebraska,
 18 that the justification for said rates and charges has been demonstrated and therefore said
 19 rates should be adopted.

1 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of
2 Lincoln, Nebraska:

3 That effective January 1, 2013, the attached "Rate Schedules" for rates
4 effective January 1, 2013, for the use of Lincoln Electric System and the provision of
5 services to ratepayers in the service area of Lincoln Electric System is hereby established
6 and adopted.

7 BE IT FURTHER RESOLVED that, although Governmental Accounting
8 Standards Board (GASB) Statement Number 65 will require debt issuance costs to be
9 expensed in the current period for financial statement ending December 31, 2013, LES
10 proposed to continue to amortize those costs over the life of the related debt. The costs
11 will be amortized as allowed under GASB Statement Number 62 to utilize which, among
12 other things, allows special accounting or amortization of certain expenses subject to
13 certain requirements, including a plan to recover such costs through future rates and
14 regulatory body approval.

15 BE IT FURTHER RESOLVED that Resolution No. A-86644, adopted on
16 December 12, 2011, is hereby superseded by this Resolution effective January 1, 2013.

Introduced by:

Approved as to Form:

City Attorney

Approved this ___ day of _____, 2012: _____ Mayor
