

City Council Introduction: 1/26/15

BILL NUMBER: 15R-23

Public Hearing: 2/2/15

Date Factsheet Prepared: 1/6/15

FACTSHEET

Instructions: If a question does not apply, just put "NA". Please try to keep it to **ONE** page only. Submit **one original**, with your Request Form, to City Clerk.

TITLE: Multi-year funding resolution for NW 48th Street from W. Vine to W. Adams Roadway Improvement Project, City Project No. 701452

BOARD/COMMITTEE: N/A

APPLICANT: Public Works and Utilities

RECOMMENDATION: N/A

STAFF RECOMMENDATION: Approval

OTHER DEPARTMENTS AFFECTED: N/A

SPONSOR: Public Works and Utilities

OPPONENTS: Unknown

REASON FOR LEGISLATION

To provide authority for the Mayor to execute a multi-year contract per City Ordinance when funding appropriations come from more than one fiscal year CIP for the NW 48th Street from W. Vine Street to W. Adams Street Roadway Improvement Project, City Project No. 701452.

DISCUSSION / FINDINGS OF FACT:

City Ordinance requires that contracts be fully funded in order for the Mayor to execute the contract. Should a contract require funding from future budget years the Council must, by Resolution, give authorization to the Mayor to execute contracts of this nature.

Appropriations remain in the current fiscal year in the amount of \$13,069,170.

The Contractor construction contract is estimated to be \$15,820,079, spread over the 2014/15 and 2015/16 fiscal years.

Additional funding will be appropriated in the Fiscal Year 2015/16 CIP, when the remaining costs above \$13,069,170 are expected to be incurred.

POLICY OR PROGRAM CHANGE: Yes No

OPERATIONAL IMPACT ASSESSMENT: N/A

COST OF TOTAL PROJECT: \$20,252,500

RELATED ANNUAL OPERATING COSTS: Standard O&M

SOURCE OF FUNDS: City Wheel Tax, Highway Allocation Funds and Impact Fee Revenues

CITY: \$20,252,500

NON CITY:

FACTSHEET PREPARED BY: Erika Nunes

DATE: 1/6/15

REVIEWED BY:

DATE: