

NONMAJOR PERMANENT FUNDS

Permanent funds are established to account for resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the City's programs.

Community Health Permanent Endowment Fund – To account for the cash proceeds realized by the City from the sale of Lincoln General Hospital, together with any interest or other investment earnings. Monies in the fund are used for funding health and health-related programs that further the health, safety, or welfare of the citizens of Lincoln.

J.J. Hompes Fund - To account for the receipt of investment earnings to be used to buy books as stipulated by the trust agreement.

CITY OF LINCOLN, NEBRASKA
SUBCOMBINING BALANCE SHEET
NONMAJOR PERMANENT FUNDS
AUGUST 31, 2008

	Community Health Permanent Endowment	J.J. Hompes	Total
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Cash and Cash Equivalents	\$ 3,588,977	52,464	3,641,441
Investments	46,301,570	600,164	46,901,734
Invested Securities Lending Collateral	4,065,673	-	4,065,673
Accrued Interest Receivable	147,582	315	147,897
Due from Other Funds	42,333	3,336	45,669
	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>54,146,135</u>	<u>656,279</u>	<u>54,802,414</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	36,669	4,460	41,129
Accrued Liabilities	5,877	-	5,877
Obligations under Securities Lending	4,065,673	-	4,065,673
Total Liabilities	<u>4,108,219</u>	<u>4,460</u>	<u>4,112,679</u>
Fund Balances:			
Reserved for:			
Trust Donations (non-expendable)	-	160,000	160,000
Health Care (non-expendable)	37,000,000	-	37,000,000
Unreserved, Undesignated	13,037,916	491,819	13,529,735
Total Fund Balances	<u>50,037,916</u>	<u>651,819</u>	<u>50,689,735</u>
Total Liabilities and Fund Balances	<u>\$ 54,146,135</u>	<u>656,279</u>	<u>54,802,414</u>

CITY OF LINCOLN, NEBRASKA
SUBCOMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR PERMANENT FUNDS
FOR THE YEAR ENDED AUGUST 31, 2008

	Community Health Permanent Endowment	J.J. Hompes	Total
	<u> </u>	<u> </u>	<u> </u>
Revenues:			
Investment Earnings	\$ 1,328,136	(16,056)	1,312,080
Donations	59,934	-	59,934
Miscellaneous	36,660	-	36,660
Total Revenues	<u>1,424,730</u>	<u>(16,056)</u>	<u>1,408,674</u>
Expenditures:			
Culture and Recreation	-	22,483	22,483
Health and Welfare	1,465,715	-	1,465,715
Total Expenditures	<u>1,465,715</u>	<u>22,483</u>	<u>1,488,198</u>
Deficiency of Revenues Under Expenditures	(40,985)	(38,539)	(79,524)
Fund Balances - Beginning	<u>50,078,901</u>	<u>690,358</u>	<u>50,769,259</u>
Fund Balances - Ending	<u>\$ 50,037,916</u>	<u>651,819</u>	<u>50,689,735</u>