

City Council Introduction: November 3, 2014

BILL NUMBER: 14R-278

Public Hearing: November 17, 2014

Date Factsheet Prepared: October 28, 2014

FACTSHEET

Instructions: If a question does not apply, just put "NA". Please try to keep it to **ONE** page only. Submit **one original**, with your Request Form, to City Clerk.

TITLE: LES 2015 Budget Resolution

BOARD/COMMITTEE:

APPLICANT: Lincoln Electric System

RECOMMENDATION:

**STAFF
RECOMMENDATION:**

**OTHER DEPARTMENTS
AFFECTED:**

SPONSOR:

OPONENTS:

REASON FOR LEGISLATION

DISCUSSION / FINDINGS OF FACT:

Approving: 1) the Lincoln Electric System (LES) Annual Budget for 2015, to become effective January 1, 2015. The LES 2015 Annual Budget was acted upon by the LES Administrative Board on October 17, 2014; 2) a Supplemental 2014 Budget Authorization; and 3) the 2014 Credit Facility Ordinance authorizing one or more short-term credit facilities in an amount not to exceed \$50 million. The items noted above were approved by the LES Administrative Board on October 17, 2014.

POLICY OR PROGRAM CHANGE: Yes No

OPERATIONAL IMPACT ASSESSMENT:

COST OF TOTAL PROJECT:

RELATED ANNUAL OPERATING COSTS:

SOURCE OF FUNDS:

CITY:

NON CITY:

FACTSHEET PREPARED BY: Kevin Wailes

DATE: October 28, 2014

REVIEWED BY:

DATE: