

Public Hearing: May 20, 2002

F A C T S H E E T

TITLE: Improvement District: SW 8th Street, West 'C', North approx. 175 feet

SPONSOR: Public Works/Utilities

OPPONENTS: Unknown

OTHER DEPARTMENTS AFFECTED:

STAFF RECOMMENDATION:

APPLICANT: Design Associates

REASON FOR LEGISLATION: Authority to acquire right-of-way needed to open SW 8th Street to Hanneman Drive as dedicated with Muff's 5th Addition plat.

D I S C U S S I O N

The developer (Parkridge Apartments, LLC) of Muff's 5th Addition requests the right-of-way needed to complete SW 8th Street for the proper width to complete any pavement required with the subdivision requirements set forth by the City of Lincoln. Acquiring the needed right-of-way will allow the necessary width to complete the street.

The applicant, Parkridge Apartments LLC has indicated that they will reimburse the City of Lincoln for the costs of acquiring this right-of-way. If the improvement district is approved the applicant will be required to post an \$8,000 surety to guarantee that they will pay the cost of the acquisition (land cost plus documented costs for the City to acquire the property).

The S.A.R. committee approved funding 3-20-02.

POLICY OR PROGRAM CHANGE: No

COST OF TOTAL PROJECT: Engr. Est. : \$8,000

SOURCE OF FUNDS:

CITY: None

NON CITY: Special Assessments: \$8,000

BENEFIT COST: \$8,000

FACT SHEET PREPARED BY:

Elmer Cole, Engineering Services

REVIEWED BY:

Director of Public Works/Utilities