

Public Hearing: June 2, 2003

## F A C T S H E E T

**TITLE:** Resolution to approve an agreement between the City of Lincoln and the State of Nebraska for Surface Transportation Program (STP) funds, for Safety Improvements at the intersection of S. 40<sup>th</sup> Street and Sheridan Blvd.

**SPONSOR:** Public Works and Utilities

**OPPONENTS:** Unknown

**STAFF RECOMMENDATION:** For

**OTHER DEPARTMENTS AFFECTED:**

N/A

**APPLICANT:** Public Works and Utilities

**REASON FOR LEGISLATION:** To accept and approve an agreement between the City of Lincoln and the State of Nebraska for FHWA, Surface Transportation Program (STP) Funds. The State agrees to reimburse the City, using Federal Funds, for 80% of the actual eligible cost for construction of a Roundabout at the intersection of S. 40<sup>th</sup> Street and Sheridan Blvd. City Project No. 546007, State Project No. STPP-5214(3) & State Control No. 12674.

## D I S C U S S I O N

To improve safety, congestion and operations of existing roadways, the City is proposing to implement a Roundabout at the intersection of S. 40<sup>th</sup> Street and Sheridan Blvd in response to their analysis of this high accident intersection. The existing 4-way, signalized intersection will be reconstructed to basically mirror the roundabout at 33rd and Sheridan Blvd.

**POLICY OR PROGRAM CHANGE:** No

**COST OF TOTAL PROJECT:** Approximately \$400,000

**SOURCE OF FUNDS:** City: Street Construction Funds FY 2003-2004  
State(NDOR): Federal Hazard Elimination Funds(STPP)

**CITY:** estimated at \$136,000

**NON CITY:** State (NDOR) 80% of actual eligible cost for construction, estimated at \$264,000

**BENEFIT COST:** B/C ratio of 4.8 : 1

**FACT SHEET PREPARED BY:**

JSC - Engineering Services

**REVIEWED BY:**

Director of Public Works & Utilities