DIRECTORS' MEETING
NOVEMBER 3, 2014
555 SO. 10TH STREET
BILL LUXFORD STUDIO
2:00 P.M.

I. CITY CLERK

II. MAYOR

1. NEWS RELEASE. Health Department sponsors Ebola preparedness exercise.
2. NEWS ADVISORY. Mayor Beutler will hold a news conference Thursday, October 30th, 10:00 a.m., in the driveway of 6001 Leighton Street to discuss the City's progress in addressing the backlog of sidewalk repairs.
3. Fiscal Impact Statement: City Law Department / Human Rights Division.
4. NEWS RELEASE. City on track to eliminate sidewalk repair backlog.
   a) 2014/2015 sidewalk and ramp repair locations.

III. DIRECTORS CORRESPONDENCE

FINANCE/TREASURER

1. Monthly City Cash Report at the close of business September 30, 2014.
2. City Treasurer's Quarterly Investment Activity report as of 05.31.14 and 08.31.14.

PLANNING COMMISSION

1. Action by the Planning Commission, October 29, 2014.
2. Planning Commission Final Action of October 29, 2014.

PLANNING DEPARTMENT

1. Administrative approvals by the Planning Director from October 21, 2014 through October 27, 2014.
2. Urban Design Committee meeting agenda for November 4, 2014.

IV. COUNCIL MEMBERS

JON CAMP

1. Letter from Vic Wright on Lincoln's unending rising taxes.

V. CORRESPONDENCE FROM CITIZENS

1. LES letter to City Council with attachment of the Lincoln Electric System (LES) 2015 Operating
   and Capital Budget Appropriation Request.
2. Letter, and photos, from Ven Lanik regarding claim for reimbursement on motorhome damage due to trees. (Also sent to Forestry and City Attorney)

CITY OF LINCOLN NEBRASKA

NEWS RELEASE

MAYOR CHRIS BEUTLER lincoln.ne.gov

LINCOLN-LANCASTER COUNTY HEALTH DEPARTMENT
3140 "N" St., Lincoln, NE 68510, 402-441-8000

FOR IMMEDIATE RELEASE: October 28, 2014
FOR MORE INFORMATION: Judy Halstead, Health Director, 402-441-4603
Tim Timmons, Communicable Disease Program Supervisor, 402-441-8056
Stephen Frederick, Health Data/Evaluation Division Manager, 402-441-6271

HEALTH DEPARTMENT SPONSORS EBOLA PREPAREDNESS EXERCISE

More than 90 representatives from 40 community agencies today participated in a training exercise to practice emergency response in the event of a potential or identified case of Ebola or any other serious infectious disease in the community. The training, sponsored by the Lincoln-Lancaster County Health Department (LLCHD), involved hospital infection control professionals and emergency preparedness coordinators as well as local public health and state public safety agencies and community Healthcare Coalition members.

The exercise used three scenarios to allow participants to simulate how agencies would communicate and coordinate efforts to ensure that all safety and clinical procedures were followed to treat the patient and to ensure the safety of healthcare and emergency response workers and the public.

"While the risk to the general public of exposure to Ebola is highly unlikely, it's important to provide the most accurate information about the virus to healthcare and emergency workers as well as to the public," said Tim Timmons, LLCHD's Communicable Disease Program Supervisor.

Health Director Judy Halstead said this type of exercise is not new to the agencies involved. "To be thoroughly prepared for an emergency in our community, the medical community, local government agencies and others have been involved in routine training for more than a decade," she said. "This training has included our response to serious infectious diseases. Working together on a regular basis helps ensure that when we need to come together to plan for potential emergencies in our community, we are well prepared and ready to take action."

More information about Ebola is available from the Centers for Disease Control and Prevention at cdc.gov.

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CITY OF LINCOLN NEBRASKA

NEWS ADVISORY

MAYOR CHRIS BEUTLER lincoln.ne.gov

OFFICE OF THE MAYOR
555 South 10th Street, Lincoln, NE 68508, 402-441-7511

DATE: October 29, 2014
FOR MORE INFORMATION: Diane Gonzolas, Citizen Information Center, 402-441-7831

Mayor Beutler will discuss the City's progress in addressing the backlog of sidewalk repairs at a news conference at **10 a.m. Thursday, October 30 in the driveway of the residence at 6001 Leighton Street.** Parking is not allowed on Leighton but is available along 60th Street.

FISCAL IMPACT STATEMENT

DEPARTMENT/DIVISION: City Law Department / Human Rights Division DATE: 10/24/2014

NEED	This is a request to increase appropriations in the HUD Grant as a result of the FY 2014/2015 HUD Grant award exceeding estimates.
FUTURE IMPACT:	☐ Ongoing ■ Limited Projected Completion Date 08/31/2015

REVENUES GENERATED	LEGISLATIVE CHANGES		
FY 14/15 HUD Grant Award exceeded estimates.	City	Yes ☐	No ■
	County	Yes ☐	No ☐
	State	Yes ☐	No ☐

IMPACT		Current Fiscal Year	Next Fiscal Year Annualized
PERSONNEL (full time equivalents)	0.50 FTE		
PERSONNEL (cost) business unit: 217001 object code description 5020 Salaries 5080 Fringe Benefits		+27,000 + 9,500	
SUPPLIES business unit: object code description			
OTHER SERVICES & CHARGES business unit: object code description			
EQUIPMENT business unit: object code description			
TOTAL EXPENDITURES		+34,500	
SOURCE OF REVENUES	FY 2014/2015 HUD Grant Award		

DIRECTOR Jeffrey R. Weightman DATE 10/24/14

FINANCE DEPARTMENT COMMENTS	Availability of Appropriations: Yes ☒ No ☐ BUDGET OFFICER Steve Hubbard PURCHASING AGENT

FINANCE DIRECTOR Steve Hubbard DATE 10/24/14

APPROVED: Yes ☐ No ☐

MAYOR [signature]

DATE 10-30-14

WHEN TO USE FISCAL IMPACT STATEMENT

1. Requesting transfer of operating appropriations.
2. Requesting increase in personnel (full time equivalents) appropriations.
3. Requesting transfer of capital improvement appropriations.
4. Requesting operational change not authorized during the budget process.
5. Requesting appropriations based on receipt of additional funds from outside sources.
6. Requesting use of Contingency funds.

HOW TO USE FISCAL IMPACT STATEMENT

NEED: There should be a detailed explanation of why a change to the previously approved budget is necessary. If the change will have any impact beyond the current fiscal year, it should also be noted.

FUTURE IMPACT: One of the boxes should be checked. An example of an item with ongoing impact would be a request for additional fte authorization that will also be requested in upcoming budgets. This would necessitate filling out the "Next Fiscal Year Annualized" column. An example of an item with limited impact would be asking for authorization to use salary savings for the one time purchase of equipment. If "Projected Completion Date" applies, please fill in.

REVENUES GENERATED: Please note if the request will affect current and future revenues.

LEGISLATIVE CHANGES: These boxes should be marked yes or no. Some of the actions this form is used for (transfer of capital improvement appropriations, Contingency Funds) require a City Council ordinance.

PERSONNEL (full time equivalents): Please note the number of fte's the request involves, if applicable.

PERSONNEL (cost), SUPPLIES, OTHER SERVICES AND CHARGES, EQUIPMENT: All entries in these boxes must have the business unit, object code, and object code description along with the dollar amount. Negative amounts must be indicated by brackets.

TOTAL EXPENDITURES: This box should contain the sum of the dollar amounts in the various expenditure categories.

SOURCE OF REVENUES: This box should contain the name of the fund the action is required for.

CITY OF LINCOLN NEBRASKA

NEWS RELEASE

MAYOR CHRIS BEUTLER lincoln.ne.gov

OFFICE OF THE MAYOR
555 South 10th Street, Lincoln, NE 68508, 402-441-7511

FOR IMMEDIATE RELEASE: October 30, 2014
FOR MORE INFORMATION: Thomas Shafer, Public Works and Utilities, 402-525-5644
Kris Humphrey, Public Works and Utilities, 402-326-1176

CITY ON TRACK TO ELIMINATE SIDEWALK REPAIR BACKLOG

Mayor Chris Beutler today said the City has made major progress on addressing a large backlog of sidewalk repairs. Since March, crews have so far repaired or replaced over 1,550 sidewalks, the equivalent of 7.5 miles. Beutler said the City is on schedule to eliminate the rest of the backlog over the next 14 months.

"At one point several years ago, it was estimated that the City was so far behind, that it would take over 40 years to catch up with the existing funding levels." Mayor Beutler said. "That was a situation that demanded action. So last year, we sat down with City Council members and staff and developed a two-year plan to drastically reduce the backlog and get our community's sidewalks fixed. We prioritized the needs and then worked to identify funding."

About $6.5 million for sidewalk repair is coming from the following sources:

- About $4 million in expiring "certificates of participation" was re-targeted to sidewalk repairs.
- Just over $1 million in Federal Transit Authority funding was targeted toward pedestrian improvements near bus routes.
- Nearly $400,000 in Neighborhood Focus Area funding was available from Urban Development.
- About $1 million came through the Capital Improvement Program.

In addition to the sidewalk repairs, construction crews have repaired or installed about 250 sidewalk curb ramps to ensure safe and convenient access for residents. The City has also been experimenting with a Sidewalk Rapid Response Team for emergency repairs and those needed in high-priority areas. Mayor Beutler thanked the construction firms involved and said repair work will continue into the winter as weather allows.

To prevent a future backlog, the Mayor said the City continues to work on an ongoing funding source for sidewalk maintenance and repair because of the important role sidewalks have in Lincoln.

- more -

Sidewalk Repair

"Good sidewalks connect people to neighborhood businesses, schools, churches, parks, playgrounds and jobs," he said. "They contribute to the health and safety of our families and kids. They provide access to walkers, bikers, citizens in wheelchairs and a wide range of Lincoln residents with diverse needs. In combination with our award-winning trails network, they help elevate Lincoln above other communities when outside companies and employees are looking to locate. They contribute to our high quality of life."

More information about sidewalks is available at lincoln.ne.gov (keyword: sidewalks).

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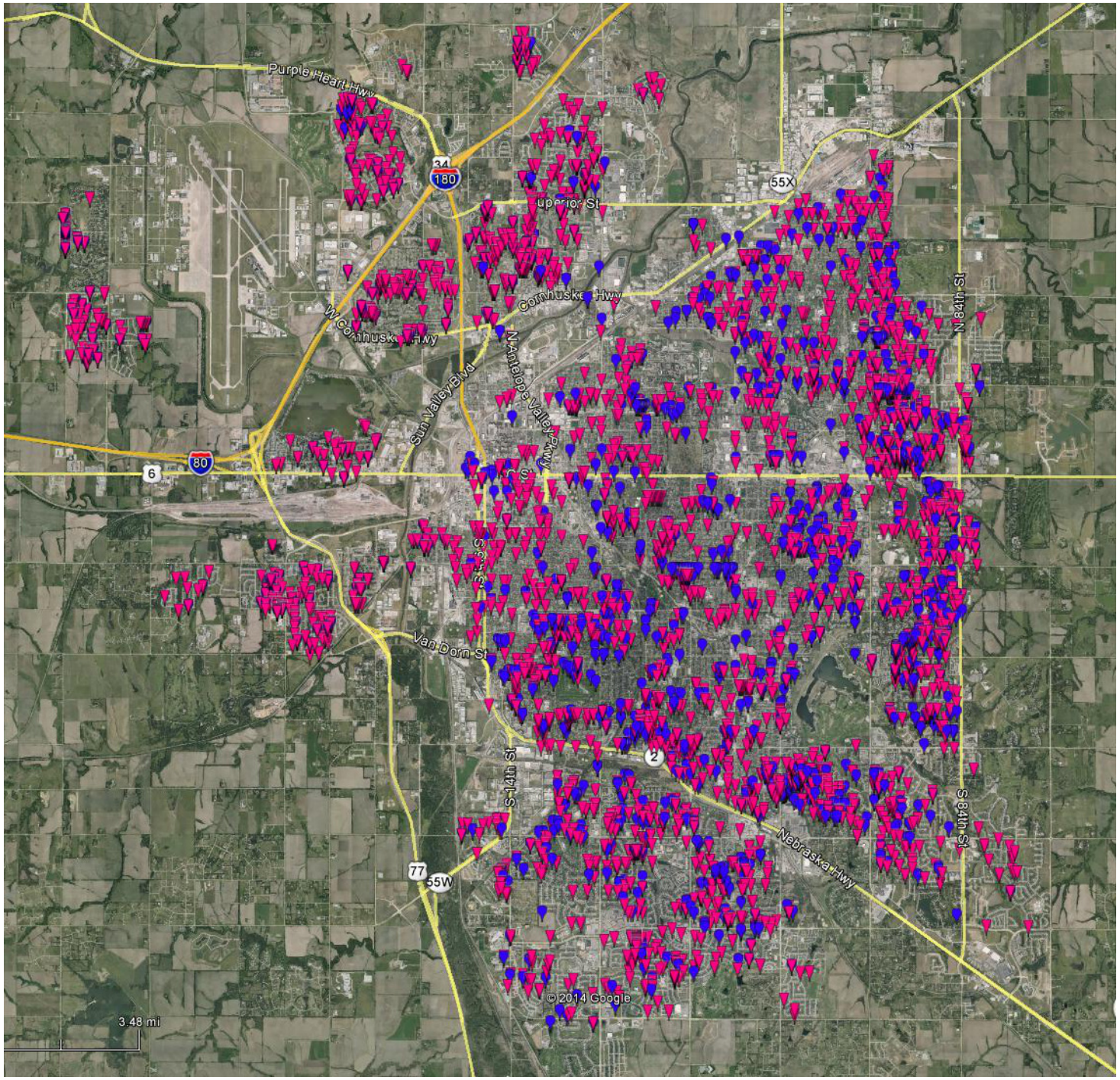
City of Lincoln
2014/2015 Sidewalk & Ramp Repair Locations



2015 Sidewalk & Ramp Contract Locations

2014 Sidewalk & Ramp Contract Locations

OFFICE OF TREASURER, CITY OF LINCOLN, NEBRASKA

October 28, 2014

TO: **MAYOR CHRIS BEUTLER & CITY COUNCIL MEMBERS**

FROM: **FINANCE DEPARTMENT / CITY TREASURER**

SUBJECT: **MONTHLY CITY CASH REPORT**

The records of this office show me to be charged with City cash as follows at the close of business September 30, 2014

Balance Forward	$	303,230,567.27
Plus Total Debits September 1-30, 2014	$	30,930,471.51
Less Total Credits September 1-30, 2014	$	(38,089,123.20)
Cash Balance on September 30, 2014	**$**	**296,071,915.58**

I desire to report that such City cash was held by me as follows which I will deem satisfactory unless advised and further directed in the matter by you.

U. S. Bank Nebraska, N.A.	$	(370,556.42)
Wells Fargo Bank	$	(214,801.91)
Wells Fargo Bank Credit Card Account	$	(72,377.11)
Cornhusker Bank	$	26,017.38
First Nebraska Bank	$	4,847.56
Pinnacle Bank	$	94,926.69
Union Bank & Trust Company	$	163,800.21
West Gate Bank	$	30,286.73
Idle Funds - Short-Term Pool	$	30,998,579.17
Idle Funds - Medium-Term Pool	$	265,465,147.84
Cash, Checks and Warrants	$	(53,954.56)
Total Cash on Hand September 30, 2014	$	**296,071,915.58**

The negative bank balances shown above do not represent the City as overdrawn in these bank accounts. In order to maximize interest earned on all City funds, deposits have been invested prior to the Departments' notification to the City Treasurer's office of these deposits; therefore, these deposits are not recorded in the City Treasurer's bank account balances at month end.

I also hold as City Treasurer, securities in the amount of $26,475,616.38 representing authorized investments of the City's funds.

ATTEST:

Teresa Meier, City Clerk

CITY OF LINCOLN · FOUNDED JULY 29, 1867 · INCORPORATED APRIL 7, 1869 · SEAL · LANCASTER COUNTY, NEBRASKA

Melinda J. Jones, City Treasurer

CITY OF LINCOLN - PLEDGED COLLATERAL STATEMENT
AS OF SEPTEMBER 30, 2014

DESCRIPTION	CUSIP	MATURITY DATE	ORIGINAL FACE	CURRENT PAR	MARKET PRICE	MARKET VALUE
FHLMC REMIC 2776 CG 15DD	31394WJC3	04/15/2019	$1,000,000.00	$1,000,000.00		
FNMA POOL #254548 5.5%	31371KWH0	12/01/2032	$641,255.72	$641,255.72		
FHLB STEP-UP .8	313382EA7	03/20/2018	$1,050,000.00	$1,050,000.00		
CORNHUSKER BANK		**TOTAL PLEDGED**	**$2,691,255.72**	**$2,691,255.72**		
FNMAU	3136FTS83	02/28/2017	$500,000.00	$500,000.00		
FNMA GTD PASS THRU POOL #AU5145	3138X4WF3	08/01/2028	$515,000.00	$515,000.00		
FNMA GTD PASS THRU POOL #AU5145	3138xX4WF3	08/01/2028	$640,000.00	$640,000.00		
UNION BANK AND TRUST		**TOTAL PLEDGED**	**$1,655,000.00**	**$1,655,000.00**		
FHLB LOC #515712			$7,500,000.00			$7,500,000.00
USBANK		**TOTAL PLEDGED**	**$7,500,000.00**	**$0.00**		**$7,500,000.00**

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of

Lincoln, Nebraska:

That the Investment Activity report and attached list of investments be confirmed and approved, and the City Treasurer is hereby directed to hold said investments until maturity unless otherwise directed by the City Council.

INTRODUCED BY:

_____

Approved:

Steve Hubka

Steve Hubka, Interim Finance Director

Approved this ____ day of _____, 2014

_____

Mayor

TO: City Council

FROM: Finance Department

DATE: August 31, 2014

SUBJECT: City of Lincoln's Investment Activity Report for the Third and Fourth Quarter, Fiscal Year, 2013 - 2014

RECOMMENDATION

It is recommended that the City Council accept the City Treasurer's Investment Report for the quarters ending, May 31, 2014 and August 31, 2014.

BACKGROUND

The purpose of this report is to inform Council of the status of the City's investment portfolio for the quarters ending, May 31, 2014 and August 31, 2014. The City's investment policy requires that staff report quarterly to Council on the City's portfolio performance, description of securities, recent market conditions, investment strategies employed and other areas of policy concern warranting possible revisions to the current or planned investment strategies. Investments held for the Joint Public Agency (JPA) are included in this report as the City Treasurer is the custodian of the JPA funds. This report excludes the Police and Fire Pension, the Community Health Endowment funds and other endowment or trust funds held by outside Trustees. Those funds have longer investment horizons and are governed by separate investment policies and the results are reported separately.

DISCUSSION

Investment Portfolio for the Quarters

The City's investment portfolio is listed and displayed in the following Attachments. The Investment Portfolio includes the investment type, coupon rate, yield to maturity, yield to call, purchase date, maturity date, book value, and face (par) value. The Investment Portfolio Composition as of May 31, 2014 and August 31, 2014 is displayed in a chart format.

On May 31, 2014, the par value of the City's portfolio is $334.9 million, with an average yield to maturity of 0.9342% and an average yield to call of 0.5277%. On August 31, 2014, the par value of the City's portfolio is $320.3 million, with an average yield to maturity of 0.9383% and an average yield to call of 0.5364%. In comparison, the second quarter, ending February 28, 2014, it was $318.9 million, with an average yield to maturity of 1.0523% and an average yield to call of 0.6293%. At the end of the fourth quarter, the portfolio consists of $33.7 million in liquid accounts; $276.9 million is U.S. government treasury and agency securities and $9.7 million in Inter-Fund Investments. The $276.8 million in U.S. government securities includes $135.78 million in investments maturing in less than two years, comprising 49.04% of the City's investments in notes and securities. The average life to maturity of the investment portfolio is 2.52 years.

Investment Yields

During the third and fourth quarters, the City's portfolio earned an average yield of 0.6322% and 0.7889%, respectively. This compares to an average yield earned of 0.6668% for the previous quarter. As of August 31, 2014, the average yield to maturity for the City's Short-Term Idle Funds Pool, with a par value of $23,455,000, was 0.0114%. This compares to a yield of 0.030% of a 28-day U.S. Treasury Bill with an issue date of August 28, 2014. The City's Medium-Term Idle Funds Pool, with a par value of $273,274,920 had an average yield to maturity of 0.8009% and an average yield to call of 0.3335%. This compares to a yield of 0.53% for a 2-year U.S. Treasury Note issued September 2, 2014 and to a yield of 0.924% for a 3-year U.S. Treasury Note issued August 15, 2014.

Yield Trends and Outlook

The Federal Open Market Committee (FOMC) had left the federal funds overnight lending rate unchanged during the quarter. The current Federal Funds Target rate is 0% - 0.25%.

The statement below comes from the September 17, 2014 Board of Governors of the Federal Reserve System Press Release:

Information received since the Federal Open Market Committee met in July suggests that economic activity is expanding at a moderate pace. On balance, labor market conditions improved somewhat further; however, the unemployment rate is little changed and a range of labor market indicators suggests that there remains significant underutilization of labor resources. Household spending appears to be rising moderately and business fixed investment is advancing, while the recovery in the housing sector remains slow. Fiscal policy is

restraining economic growth, although the extent of restraint is diminishing. Inflation has been running below the Committee's longer-run objective. Longer-term inflation expectations have remained stable.

Consistent with its statutory mandate, the Committee seeks to foster maximum employment and price stability. The Committee expects that, with appropriate policy accommodation, economic activity will expand at a moderate pace, with labor market indicators and inflation moving toward levels the Committee judges consistent with its dual mandate. The Committee sees the risks to the outlook for economic activity and the labor market as nearly balanced and judges that the likelihood of inflation running persistently below 2 percent has diminished somewhat since early this year.

The Committee currently judges that there is sufficient underlying strength in the broader economy to support ongoing improvement in labor market conditions. In light of the cumulative progress toward maximum employment and the improvement in the outlook for labor market conditions since the inception of the current asset purchase program, the Committee decided to make a further measured reduction in the pace of its asset purchases. Beginning in October, the Committee will add to its holdings of agency mortgage-backed securities at a pace of $5 billion per month rather than $10 billion per month, and will add to its holdings of longer-term Treasury securities at a pace of $10 billion per month rather than $15 billion per month. The Committee is maintaining its existing policy of reinvesting principal payments from its holdings of agency debt and agency mortgage-backed securities in agency mortgage-backed securities and of rolling over maturing Treasury securities at auction. The Committee's sizable and still-increasing holdings of longer-term securities should maintain downward pressure on longer-term interest rates, support mortgage markets, and help to make broader financial conditions more accommodative, which in turn should promote a stronger economic recovery and help to ensure that inflation, over time, is at the rate most consistent with the Committee's dual mandate.

The Committee will closely monitor incoming information on economic and financial developments in coming months and will continue its purchases of Treasury and agency mortgage-backed securities, and employ its other policy tools as appropriate, until the outlook for the labor market has improved substantially in a context of price stability. If incoming information broadly supports the Committee's expectation of ongoing improvement in labor market conditions and inflation moving back toward its longer-run objective, the Committee will end its current program of asset purchases at its next meeting. However, asset purchases are not on a preset course, and the Committee's decisions about their pace will remain contingent on the Committee's outlook for the labor market and inflation as well as its assessment of the likely efficacy and costs of such purchases.

To support continued progress toward maximum employment and price stability, the Committee today reaffirmed its view that a highly accommodative stance of monetary policy remains appropriate. In determining how long to maintain the current 0 to 1/4 percent target range for the federal funds rate, the Committee will assess progress--both realized and expected--toward its objectives of maximum employment and 2 percent inflation. This assessment will take into account a wide range of information, including measures of labor market conditions, indicators of inflation pressures and inflation expectations, and readings on financial developments. The Committee continues to anticipate, based on its assessment of these factors, that it likely will be appropriate to maintain the current target range for the federal funds rate for a considerable time after the asset purchase program ends, especially if projected inflation continues to run below the Committee's 2 percent longer-run goal, and provided that longer-term inflation expectations remain well anchored.

When the Committee decides to begin to remove policy accommodation, it will take a balanced approach consistent with its longer-run goals of maximum employment and inflation of 2 percent. The Committee currently anticipates that, even after employment and inflation are near mandate-consistent levels, economic conditions may, for some time, warrant keeping the target federal funds rate below levels the Committee views as normal in the longer run.

Funds Held by the City

The Attachment is a consolidated report of all City investments. At August 31, 2014, the investments held in the City's pooled portfolio were in compliance with the investment policy that was approved in January 2005.

Prepared By:

Melinda J. Jones,
City Treasurer

Department Head Approval: Steve Hubka

Steve Hubka
Interim Finance Director

ATTACHMENTS:

Investment Portfolio Composition, Composition Security Types and Investments Outstanding Portfolio, as of May 31, 2014 and August 31, 2014.

City of Lincoln
Investment Portfolio
Quarter Ending August 31, 2014

Security Description		Coupon Rate	Yield to Maturity	Yield to Call	Purchase Date	Maturity Date	Ending Par Value	Ending Book Value	Ending Cost Value
Certificate of Deposit	Certificate of Deposit 0.25 12/24/14	0.250	0.2500	0.2500	12/24/13	12/24/14	2,000,000.00	2,000,000.00	2,000,000.00
	Certificate of Deposit Total	**0.250**	**0.2500**	**0.2500**			**2,000,000.00**	**2,000,000.00**	**2,000,000.00**
FFCB	FFCB 0.41 03/01/16	0.410	0.4100	0.4100	03/22/13	03/01/16	2,000,000.00	2,000,000.00	2,000,000.00
	FFCB 1.05 03/28/16	1.050	0.9500	0.9500	03/28/12	03/28/16	1,360,000.00	1,362,096.93	1,365,325.54
	FFCB 0.79 02/13/17	0.790	1.0501	2.4990	07/31/13	02/13/17	2,000,000.00	1,987,518.87	1,982,000.00
	FFCB 1.50 06/11/18	1.500	1.4032	0.1943	01/23/13	06/11/18	1,000,000.00	1,003,508.77	1,005,000.00
	FFCB 1.50 06/11/18	1.500	1.4361	0.4526	02/19/13	06/11/18	2,000,000.00	2,004,623.43	2,006,500.00
	FFCB 2.40 02/03/20	2.400	2.2144	0.7532	06/30/14	02/03/20	1,970,000.00	1,988,529.94	1,989,109.00
	FFCB 2.00 06/18/20	2.000	1.9341	1.0019	01/03/13	06/18/20	2,000,000.00	2,007,073.26	2,009,100.00
	FFCB 1.89 08/20/20	1.890	1.7766	0.6992	12/14/12	08/20/20	2,000,000.00	2,012,586.33	2,016,200.00
	FFCB 3.875 01/12/21	3.875	3.8500	3.8500	03/07/11	01/12/21	1,530,000.00	1,531,967.67	1,533,044.70
	FFCB 2.99 01/21/21	2.990	2.7178	0.5013	05/22/14	01/21/21	1,700,000.00	1,726,843.56	1,727,999.00
	FFCB 2.18 09/20/21	2.180	2.0595	0.4834	02/28/13	09/20/21	1,000,000.00	1,007,743.87	1,009,400.00
	FFCB 2.50 06/20/22	2.500	2.4291	0.7020	02/22/13	06/20/22	3,000,000.00	3,014,730.94	3,017,610.00
	FFCB 3.62 12/11/23	3.620	3.4232	0.8973	05/09/14	12/11/23	2,000,000.00	2,030,865.01	2,031,900.00
	FFCB 4.57 02/14/25	4.570	4.3750	4.3750	06/06/13	02/14/25	3,315,000.00	3,365,114.14	3,381,814.42
	FFCB Total	**2.385**	**2.2931**	**1.4425**			**26,875,000.00**	**27,043,202.72**	**27,075,002.66**
FHLB	FHLB 0.08 09/12/14	0.080	0.0750	0.0750	03/12/14	09/12/14	3,000,000.00	3,000,004.58	3,000,075.00
	FHLB 1.40 09/29/14	1.400	0.1003	0.1003	01/14/14	09/29/14	1,000,000.00	1,001,010.20	1,009,200.00
	FHLB 0.16 11/21/14	0.160	0.0600	0.0600	04/16/14	11/21/14	1,500,000.00	1,500,333.21	1,500,895.50
	FHLB 2.75 12/12/14	2.750	0.0811	0.0811	04/03/14	12/12/14	1,000,000.00	1,007,483.73	1,018,450.00
	FHLB 0.875 12/12/14	0.875	0.0701	0.0701	04/14/14	12/12/14	500,000.00	501,128.61	502,659.50
	FHLB 0.08 12/22/14	0.080	0.0650	0.0650	05/23/14	12/22/14	4,000,000.00	4,000,184.82	4,000,348.00
	FHLB 0.12 12/24/14	0.120	0.0800	0.0800	04/03/14	12/24/14	1,650,000.00	1,650,207.17	1,650,478.50
	FHLB 0.10 12/29/14	0.100	0.0701	0.0701	04/10/14	12/29/14	2,000,000.00	2,000,195.91	2,000,430.00
	FHLB 0.10 12/29/14	0.100	0.0800	0.0800	04/10/14	12/29/14	3,000,000.00	3,000,196.55	3,000,431.40
	FHLB 0.12 01/08/15	0.120	0.0701	0.0701	05/22/14	01/08/15	5,000,000.00	5,000,879.45	5,001,565.00
	FHLB 0.25 01/16/15	0.250	0.0802	0.0802	06/16/14	01/16/15	465,000.00	465,295.94	465,460.35
	FHLB 0.09 01/16/15	0.090	0.0763	0.0763	06/16/14	01/16/15	1,000,000.00	1,000,051.43	1,000,080.00
	FHLB 0.25 01/26/15	0.250	0.0804	0.0804	07/17/14	01/26/15	3,000,000.00	3,002,048.41	3,002,670.00
	FHLB 0.21 02/18/15	0.210	0.0901	0.0901	08/18/14	02/18/15	3,310,000.00	3,311,839.50	3,311,982.69
	FHLB 0.09 02/19/15	0.090	0.0801	0.0801	06/16/14	02/19/15	3,000,000.00	3,000,138.96	3,000,201.00
	FHLB 0.25 02/20/15	0.250	0.1900	0.1900	09/24/13	02/20/15	2,600,000.00	2,600,730.93	2,602,188.47
	FHLB 0.25 02/20/15	0.250	0.2500	0.2500	02/26/13	02/20/15	2,000,000.00	2,000,000.00	2,000,000.00
	FHLB 0.09 02/23/15	0.090	0.0751	0.0751	05/28/14	02/23/15	3,000,000.00	3,000,214.19	3,000,330.00
	FHLB 0.09 02/27/15	0.090	0.0951	0.0951	07/31/14	02/27/15	5,000,000.00	4,999,876.12	4,999,855.00
	FHLB 1.625 04/28/17	1.625	1.1638	0.1787	05/30/14	04/28/17	3,000,000.00	3,036,051.87	3,039,480.00
	FHLB 1.50 09/19/17	1.500	1.3243	0.3002	03/19/14	09/19/17	1,500,000.00	1,507,829.79	1,508,985.00
	FHLB 1.50 10/30/17	1.500	1.3465	0.7503	01/30/14	10/30/17	2,000,000.00	2,009,449.48	2,011,200.00
	FHLB 1.50 11/28/17	1.500	1.3316	0.3500	05/28/14	11/28/17	2,000,000.00	2,010,632.67	2,011,480.00
	FHLB 1.375 12/26/17	1.375	1.2473	0.5008	06/26/14	12/26/17	2,000,000.00	2,008,270.16	2,008,720.00
	FHLB 2.00 01/30/18	2.000	1.6128	0.5004	01/30/14	01/30/18	2,000,000.00	2,025,501.75	2,029,880.00
	FHLB 2.00 04/16/18	2.000	1.7281	0.5991	04/16/14	04/16/18	2,000,000.00	2,018,966.00	2,020,928.00
	FHLB 0.625 07/30/18	0.625	1.6477	0.6250	07/30/14	07/30/18	2,000,000.00	2,000,000.00	2,000,000.00
	FHLB 2.25 10/30/18	2.250	1.9606	0.5010	01/30/14	10/30/18	2,000,000.00	2,022,932.07	2,026,160.00
	FHLB 2.25 10/30/18	2.250	1.9606	0.5010	01/30/14	10/30/18	2,000,000.00	2,022,932.07	2,026,160.00
	FHLB 2.25 11/21/18	2.250	1.9606	0.5010	02/21/14	11/21/18	2,000,000.00	2,023,253.33	2,026,160.00
	FHLB 2.00 11/28/18	2.000	1.7773	0.6384	02/28/14	11/28/18	2,000,000.00	2,018,038.25	2,020,200.00
	FHLB 1.75 12/14/18	1.750	1.7301	1.7301	12/09/11	12/14/18	1,125,000.00	1,125,886.84	1,126,451.25
	FHLB 2.25 12/17/18	2.250	1.9687	0.5500	03/17/14	12/17/18	2,000,000.00	2,022,982.06	2,025,420.00
	FHLB 0.40 02/14/19	1.500	1.3106	1.3106	02/14/13	02/14/19	2,000,000.00	2,000,000.00	2,000,000.00
	FHLB 2.125 04/30/19	2.125	1.9542	0.5009	04/30/14	04/30/19	3,000,000.00	3,022,666.50	3,024,300.00
	FHLB 1.01 05/04/19	1.010	1.0100	1.0100	05/14/14	05/04/19	2,000,000.00	2,000,000.00	2,000,000.00
	FHLB 2.50 07/09/19	2.500	2.0998	0.6015	07/09/14	07/09/19	3,000,000.00	3,055,062.00	3,056,700.00
	FHLB 2.50 07/15/19	2.500	1.9349	0.7001	07/15/14	07/15/19	2,000,000.00	2,052,249.71	2,053,620.00
	FHLB 2.375 07/30/19	2.375	2.1555	0.3019	07/30/14	07/30/19	2,000,000.00	2,020,343.50	2,020,700.00
	FHLB 2.60 03/04/22	2.600	2.0401	2.0401	06/11/12	03/04/22	3,160,000.00	3,279,941.59	3,315,440.40
	FHLB 3.00 04/29/22	3.000	2.4452	0.7501	04/29/13	04/29/22	1,000,000.00	1,037,948.04	1,044,580.00
	FHLB 2.50 05/24/22	2.500	2.4813	0.6918	04/24/13	05/24/22	330,000.00	330,421.28	330,495.00
	FHLB 1.50 04/18/23	1.500	1.5000	1.5000	04/18/13	04/18/23	2,300,000.00	2,300,000.00	2,300,000.00
	FHLB Total	**1.105**	**0.9255**	**0.4264**			**94,440,000.00**	**94,993,178.67**	**95,094,360.06**
FHLB Discount Note	FHLB Discount Note 0.00 09/11/14	0.000	0.0304	0.0304	04/15/14	09/11/14	3,000,000.00	2,999,975.00	2,999,627.50
	FHLB Discount Note 0.00 09/12/14	0.000	0.0355	0.0355	04/29/14	09/12/14	1,000,000.00	999,989.31	999,867.78
	FHLB Discount Note 0.00 10/03/14	0.000	0.0406	0.0406	05/23/14	10/03/14	1,000,000.00	999,964.44	999,852.22
	FHLB Discount Note 0.00 10/17/14	0.000	0.0406	0.0406	05/23/14	10/17/14	1,000,000.00	999,948.89	999,836.67
	FHLB Discount Note 0.00 10/31/14	0.000	0.0406	0.0406	05/23/14	10/31/14	1,000,000.00	999,933.33	999,821.11
	FHLB Discount Note 0.00 11/06/14	0.000	0.0406	0.0406	04/15/14	11/06/14	3,000,000.00	2,999,780.00	2,999,316.67

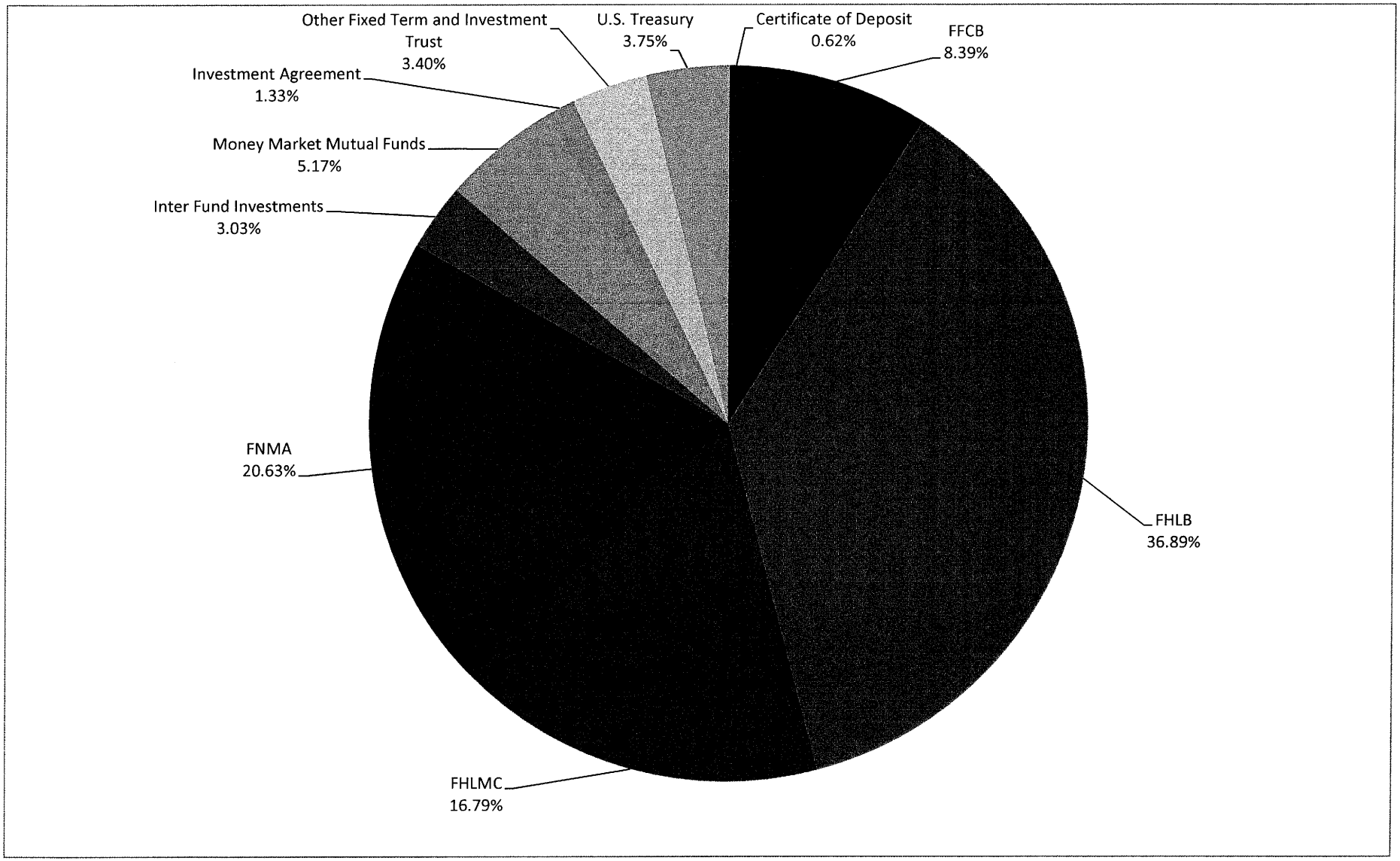
City of Lincoln
Investment Portfolio
Quarter Ending August 31, 2014

Security Description		Coupon Rate	Yield to Maturity	Yield to Call	Purchase Date	Maturity Date	Ending Par Value	Ending Book Value	Ending Cost Value
	FHLB Discount Note 0.00 11/12/14	0.000	0.0507	0.0507	05/23/14	11/12/14	1,000,000.00	999,900.00	999,759.72
	FHLB Discount Note 0.00 11/21/14	0.000	0.0507	0.0507	05/23/14	11/21/14	1,000,000.00	999,887.50	999,747.22
	FHLB Discount Note 0.00 12/12/14	0.000	0.0507	0.0507	06/23/14	12/12/14	6,000,000.00	5,999,150.00	5,998,566.67
	FHLB Discount Note 0.00 12/12/14	0.000	0.0507	0.0507	08/25/14	12/12/14	1,700,000.00	1,699,759.17	1,699,742.64
	FHLB Discount Note 0.00 12/26/14	0.000	0.0507	0.0507	08/22/14	12/26/14	1,000,000.00	999,838.89	999,825.00
	FHLB Discount Note 0.00 01/09/15	0.000	0.0659	0.0659	08/15/14	01/09/15	2,000,000.00	1,999,530.56	1,999,469.17
	FHLB Discount Note 0.00 01/09/15	0.000	0.0608	0.0608	08/25/14	01/09/15	1,000,000.00	999,783.34	999,771.67
	FHLB Discount Note Total	**0.000**	**0.0466**	**0.0466**			**23,700,000.00**	**23,697,440.43**	**23,695,204.04**
FHLMC	FHLMC 0.75 09/22/14	0.750	0.0608	0.0608	03/28/14	09/22/14	2,000,000.00	2,000,803.79	2,006,660.00
	FHLMC 0.75 11/25/14	0.750	0.0700	0.0700	04/02/14	11/25/14	3,740,000.00	3,745,931.29	3,756,452.26
	FHLMC 4.50 01/15/15	4.500	0.0797	0.0797	06/05/14	01/15/15	2,000,000.00	2,032,890.91	2,054,000.00
	FHLMC 0.50 04/17/15	0.500	0.1051	0.1051	08/21/14	04/17/15	3,000,000.00	3,007,432.14	3,007,761.00
	FHLMC 0.42 09/18/15	0.420	0.3889	0.2001	05/20/13	09/18/15	950,000.00	950,307.72	950,684.00
	FHLMC 1.00 09/27/17	1.000	0.9116	0.3001	03/04/13	09/27/17	5,000,000.00	5,013,261.23	5,019,700.00
	FHLMC 1.00 09/27/17	1.000	0.9381	0.4517	03/28/13	09/27/17	1,000,000.00	1,001,858.13	1,002,720.00
	FHLMC 1.30 02/21/18	1.300	1.1857	0.6228	05/08/13	02/21/18	164,000.00	164,630.59	164,869.20
	FHLMC 1.20 07/30/18	1.200	1.1027	0.8000	05/02/13	07/30/18	565,000.00	567,082.98	567,791.10
	FHLMC 0.875 12/10/18	0.875	1.8929	0.3505	05/13/14	12/10/18	1,300,000.00	1,303,656.41	1,303,913.00
	FHLMC 2.00 07/30/19	2.000	1.7576	0.3004	03/22/13	07/30/19	1,200,000.00	1,213,462.34	1,217,412.00
	FHLMC 1.50 08/28/19	1.500	1.4352	0.6788	03/04/13	08/28/19	1,000,000.00	1,003,079.69	1,004,000.00
	FHLMC 2.50 10/02/19	2.500	2.2833	1.0009	12/20/13	10/02/19	5,840,000.00	5,899,885.13	5,908,094.40
	FHLMC 2.50 10/17/19	2.500	2.2257	0.5503	01/14/14	10/17/19	2,000,000.00	2,026,234.04	2,029,460.00
	FHLMC 2.50 10/17/19	2.500	2.2909	0.5507	03/26/14	10/17/19	1,000,000.00	1,010,009.55	1,010,850.00
	FHLMC Total	**1.606**	**1.0956**	**0.4087**			**30,759,000.00**	**30,940,525.94**	**31,004,366.96**
FHLMC Discount Note	FHLMC Discount Note 0.00 11/13/14	0.000	0.0659	0.0659	04/21/14	11/13/14	3,000,000.00	2,999,604.59	2,998,884.18
	FHLMC Discount Note 0.00 11/13/14	0.000	0.0507	0.0507	04/30/14	11/13/14	6,000,000.00	5,999,391.67	5,998,358.33
	FHLMC Discount Note 0.00 02/06/15	0.000	0.0862	0.0862	08/15/14	02/06/15	3,000,000.00	2,998,880.84	2,998,760.42
	FHLMC Discount Note 0.00 02/06/15	0.000	0.0710	0.0710	08/22/14	02/06/15	1,000,000.00	999,692.77	999,673.33
	FHLMC Discount Note 0.00 03/05/15	0.000	0.0913	0.0913	08/15/14	03/05/15	1,000,000.00	999,537.50	999,495.00
	FHLMC Discount Note 0.00 03/12/15	0.000	0.0913	0.0913	08/15/14	03/12/15	3,000,000.00	2,998,560.00	2,998,432.50
	FHLMC Discount Note 0.00 03/13/15	0.000	0.0913	0.0913	08/15/14	03/13/15	6,000,000.00	5,997,105.00	5,996,850.00
	FHLMC Discount Note Total	**0.000**	**0.0758**	**0.0758**			**23,000,000.00**	**22,992,772.37**	**22,990,453.76**
FNMA	FNMA 3.00 09/16/14	3.000	0.0749	0.0749	03/24/14	09/16/14	3,566,000.00	3,570,344.51	3,615,817.02
	FNMA 4.625 10/15/14	4.625	0.0754	0.0754	03/21/14	10/15/14	4,000,000.00	4,022,232.94	4,103,080.00
	FNMA 2.625 11/20/14	2.625	0.0606	0.0606	04/15/14	11/20/14	2,787,000.00	2,802,678.37	2,829,668.97
	FNMA 5.00 04/15/15	5.000	0.0952	0.0952	08/28/14	04/15/15	5,952,000.00	6,133,544.91	6,135,976.32
	FNMA 2.15 08/04/15	2.150	2.0214	0.2502	10/13/10	08/04/15	1,000,000.00	1,001,125.39	1,005,850.00
	FNMA 1.02 09/26/16	1.020	0.8684	0.2001	04/15/14	09/26/16	3,000,000.00	3,009,292.63	3,010,989.00
	FNMA 1.25 09/28/16	1.250	0.5350	0.5350	03/22/13	09/28/16	2,000,000.00	2,029,355.92	2,049,751.80
	FNMA 1.10 08/28/17	1.100	1.0199	0.2116	04/10/13	08/28/17	1,000,000.00	1,002,347.83	1,003,440.00
	FNMA 1.10 08/28/17	1.100	1.1000	1.1000	06/03/13	08/28/17	400,000.00	400,000.00	400,000.00
	FNMA 1.00 09/20/17	1.000	0.9214	0.4708	01/15/13	09/20/17	2,000,000.00	2,004,682.98	2,007,180.00
	FNMA 1.05 11/15/17	1.050	0.9812	0.5004	04/24/13	11/15/17	3,000,000.00	3,006,455.65	3,009,180.00
	FNMA 1.50 05/25/18	1.500	1.4001	0.5212	05/28/13	05/25/18	3,000,000.00	3,010,769.95	3,014,400.00
	FNMA 2.00 06/26/18	2.000	1.7572	0.6006	12/26/13	06/26/18	2,000,000.00	2,017,756.17	2,020,920.00
	FNMA 1.375 07/03/18	1.375	1.3059	0.4000	02/21/13	07/03/18	4,000,000.00	4,010,206.20	4,014,268.00
	FNMA 1.00 07/30/18	1.000	0.9451	0.6208	05/03/13	07/30/18	900,000.00	901,881.65	902,520.00
	FNMA 1.50 08/28/18	1.500	1.3929	0.4266	02/19/13	08/28/18	3,000,000.00	3,012,137.56	3,016,800.00
	FNMA 2.50 10/16/18	2.500	2.0795	0.5010	10/17/13	10/16/18	2,000,000.00	2,032,787.22	2,039,720.00
	FNMA 1.50 11/30/18	1.500	1.2471	0.6029	09/24/12	11/30/18	250,000.00	252,575.81	253,750.00
	FNMA 1.68 02/27/19	1.680	1.4744	0.3908	04/03/13	02/27/19	2,500,000.00	2,522,006.97	2,528,925.00
	FNMA 1.65 02/28/19	1.650	1.4381	0.2596	04/22/13	02/28/19	1,500,000.00	1,513,680.00	1,517,817.00
	FNMA 1.75 09/13/19	1.750	1.6553	0.4116	04/08/13	09/13/19	3,425,000.00	3,440,414.72	3,444,693.75
	FNMA 2.00 03/27/20	2.000	1.7934	0.6003	04/09/13	03/27/20	1,778,000.00	1,797,155.91	1,801,949.66
	FNMA 2.00 04/30/20	2.000	1.8006	0.8000	03/20/13	04/30/20	320,000.00	323,375.56	324,238.08
	FNMA 2.28 04/23/21	2.280	2.0293	0.4000	04/30/13	04/23/21	700,000.00	710,711.96	712,866.00
	FNMA 2.40 10/04/22	2.400	2.3335	0.9995	05/10/13	10/04/22	1,000,000.00	1,004,794.74	1,005,570.00
	FNMA Total	**2.301**	**0.9918**	**0.3455**			**55,078,000.00**	**55,532,315.55**	**55,769,370.60**
FNMA Discount Note	FNMA Discount Note 0.00 09/03/14	0.000	0.0304	0.0304	04/29/14	09/03/14	1,000,000.00	999,998.33	999,894.17
	FNMA Discount Note 0.00 12/11/14	0.000	0.0609	0.0609	05/12/14	12/11/14	3,000,000.00	2,999,495.00	2,998,935.00
	FNMA Discount Note 0.00 12/12/14	0.000	0.0608	0.0608	07/22/14	12/12/14	6,000,000.00	5,998,980.00	5,998,570.00
	FNMA Discount Note 0.00 01/23/15	0.000	0.0608	0.0608	08/22/14	01/23/15	1,000,000.00	999,760.00	999,743.33
	FNMA Discount Note Total	**0.000**	**0.0581**	**0.0581**			**11,000,000.00**	**10,998,233.33**	**10,997,142.50**
Money Market	N 48th Streetscape TIF	5.400	5.4000	5.4000	06/15/07	12/15/14	29,466.43	29,466.43	29,466.43
	General Fund Obligation	0.450	0.4500	0.4500	09/01/04	02/28/15	682,382.17	682,382.17	682,382.17

City of Lincoln
Investment Portfolio
Quarter Ending August 31, 2014

Security Description		Coupon Rate	Yield to Maturity	Yield to Call	Purchase Date	Maturity Date	Ending Par Value	Ending Book Value	Ending Cost Value
	General Fund Obligation	2.350	2.3500	2.3500	06/03/05	05/31/15	230,538.11	230,538.11	230,538.11
	Pinnacle Bank Arena Note	0.430	0.4300	0.4300	05/27/14	05/31/16	500,000.00	500,000.00	500,000.00
	Thunderstone TIF	5.100	5.1000	5.1000	10/01/06	10/01/16	88,796.78	88,796.78	88,796.78
	Salvation Army/The Option TIF	4.660	4.6600	4.6600	07/16/08	07/15/17	168,454.60	168,454.60	168,454.60
	Liberty Village TIF	4.750	4.7500	4.7500	08/15/05	02/15/18	124,598.58	124,598.58	124,598.58
	48th & O Southside TIF	5.240	5.2400	5.2400	06/01/07	12/01/18	517,904.46	517,904.46	517,904.46
	Public Works Fiber Projects	1.755	1.7550	1.7550	08/31/14	08/31/19	600,000.00	600,000.00	600,000.00
	NE Printers/LPS Station TIF	5.240	5.2400	5.2400	06/01/07	12/01/20	220,448.82	220,448.82	220,448.82
	David Wood TIF	4.660	4.6600	4.6600	07/16/08	07/15/21	27,319.75	27,319.75	27,319.75
	Washington Square TIF	4.610	4.6100	4.6100	08/02/08	02/01/22	129,467.08	129,467.08	129,467.08
	Turbine Flats TIF	4.660	4.6600	4.6600	07/16/08	07/15/22	47,855.11	47,855.11	47,855.11
	48th & O Northside TIF	4.610	4.6100	4.6100	08/02/08	08/01/22	362,450.05	362,450.05	362,450.05
	SawMill TIF	3.990	3.9900	3.9900	04/01/11	10/01/22	203,562.48	203,562.48	203,562.48
	Yolande Avenue	2.370	2.3700	2.3700	04/15/13	11/01/25	91,738.20	91,738.20	91,738.20
	DEC RRO TIF Notes A-1	5.000	5.0000	5.0000	06/19/13	11/01/28	3,431,839.00	3,431,839.00	3,431,839.00
	DEC RRO TIF Notes A-2	5.000	5.0000	5.0000	06/19/13	11/01/28	2,240,000.00	2,240,000.00	2,240,000.00
	Money Market Total	**4.633**	**4.6333**	**4.6333**			**9,696,821.62**	**9,696,821.62**	**9,696,821.62**
Money Market Funds	WFB- Advance Government MM	0.010	0.0100	0.0100	08/15/07	Open	3,055,000.00	3,055,000.00	3,055,000.00
	USB- First American Funds Gov. Obligations	0.010	0.0100	0.0100	01/11/12	Open	13,500,000.00	13,500,000.00	13,500,000.00
	Money Market Funds Total	**0.010**	**0.0100**	**0.0100**			**16,555,000.00**	**16,555,000.00**	**16,555,000.00**
Investment Agreements	Investment Agreement 4.51 12/01/15	4.510	4.5100	4.5100	03/23/05	12/01/15	1,120,000.00	1,120,000.00	1,120,000.00
	Investment Agreement 4.83 10/15/26	4.830	4.8300	4.8300	12/01/05	10/15/26	1,910,000.00	1,910,000.00	1,910,000.00
	Investment Agreement 4.83 06/15/30	4.830	4.8300	4.8300	12/01/05	06/15/30	1,229,980.83	1,229,980.83	1,229,980.83
	Investment Agreement Total	**4.746**	**4.7459**	**4.7459**			**4,259,980.83**	**4,259,980.83**	**4,259,980.83**
Other Fixed Term and Investment Trust	Time Deposit 0.20 01/10/15	0.200	0.2000	0.2000	01/10/14	01/10/15	2,000,000.00	2,000,000.00	2,000,000.00
	Time Deposit 0.425 07/09/15	0.425	0.4250	0.4250	07/09/14	07/09/15	2,000,000.00	2,000,000.00	2,000,000.00
	Nebraska Public Agency Investment Trust	0.043	0.0435	0.0435	09/19/01	Open	1,000,000.00	1,000,000.00	1,000,000.00
	Short Term Federal Investment Trust	0.010	0.0100	0.0100	09/01/01	Open	5,900,000.00	5,900,000.00	5,900,000.00
	Other Fixed Term & Invest. Trust	**0.124**	**0.1241**	**0.1241**			**10,900,000.00**	**10,900,000.00**	**10,900,000.00**
Treasury Bond	Treasury Bond 0.375 02/15/16	0.375	0.3965	0.3965	03/12/13	02/15/16	2,000,000.00	1,999,378.50	1,998,750.00
	Treasury Bond Total	**0.375**	**0.3965**	**0.3965**			**2,000,000.00**	**1,999,378.50**	**1,998,750.00**
Treasury Note	Treasury Note 0.25 10/31/14	0.250	0.2853	0.2853	11/01/12	10/31/14	2,000,000.00	1,999,884.26	1,998,593.75
	Treasury Note 0.375 08/31/15	0.375	0.4462	0.4462	09/05/13	08/31/15	2,000,000.00	1,998,587.93	1,997,187.50
	Treasury Note 0.25 05/15/16	0.250	0.2814	0.2814	05/15/14	05/15/16	2,000,000.00	1,998,936.39	1,998,750.00
	Treasury Note 0.375 05/31/16	0.375	0.4392	0.4392	06/16/14	05/31/16	2,000,000.00	1,997,769.23	1,997,500.00
	Treasury Note 0.625 12/15/16	0.625	0.7000	0.7000	04/30/14	12/15/16	2,000,000.00	1,996,603.75	1,996,100.00
	Treasury Note Total	**0.375**	**0.4303**	**0.4303**			**10,000,000.00**	**9,991,781.56**	**9,988,131.25**
	Investment Total	**1.266**	**0.9383**	**0.5364**			**320,263,802.45**	**321,600,631.52**	**322,024,584.28**

City of Lincoln
Investment Composition
Quarter Ending, August 31, 2014



City of Lincoln
Investment Portfolio
Quarter Ending May 31, 2014

Security Description		Coupon Rate	Yield to Maturity	Yield to Call	Purchase Date	Maturity Date	Ending Par Value	Ending Book Value	Ending Cost Value
Certificate of Deposit	Certificate of Deposit 0.25 12/24/14	0.250	0.2500	0.2500	12/24/13	12/24/14	2,000,000.00	2,000,000.00	2,000,000.00
	Certificate of Deposit Total	**0.250**	**0.2500**	**0.2500**			**2,000,000.00**	**2,000,000.00**	**2,000,000.00**
FFCB	FFCB 0.41 03/01/16	0.410	0.4100	0.4100	03/22/13	03/01/16	2,000,000.00	2,000,000.00	2,000,000.00
	FFCB 1.05 03/28/16	1.050	0.9500	0.9500	03/28/12	03/28/16	1,360,000.00	1,362,429.78	1,365,325.54
	FFCB 0.79 02/13/17	0.790	1.0501	2.4990	07/31/13	02/13/17	2,000,000.00	1,986,245.28	1,982,000.00
	FFCB 1.50 06/11/18	1.500	1.4032	0.1943	01/23/13	06/11/18	1,000,000.00	1,003,740.97	1,005,000.00
	FFCB 1.50 06/11/18	1.500	1.4361	0.4526	02/19/13	06/11/18	2,000,000.00	2,004,929.39	2,006,500.00
	FFCB 2.00 06/18/20	2.000	1.9341	1.0019	01/03/13	06/18/20	2,000,000.00	2,007,378.29	2,009,100.00
	FFCB 1.89 08/20/20	1.890	1.7766	0.6992	12/14/12	08/20/20	2,000,000.00	2,013,113.45	2,016,200.00
	FFCB 3.875 01/12/21	3.875	3.8500	3.8500	03/07/11	01/12/21	1,530,000.00	1,532,044.97	1,533,044.70
	FFCB 2.99 01/21/21	2.990	2.7178	0.5013	05/22/14	01/21/21	1,700,000.00	1,727,893.96	1,727,999.00
	FFCB 2.18 09/20/21	2.180	2.0595	0.4834	02/28/13	09/20/21	1,000,000.00	1,008,018.36	1,009,400.00
	FFCB 2.50 06/20/22	2.500	2.4291	0.7020	02/22/13	06/20/22	3,000,000.00	3,015,202.92	3,017,610.00
	FFCB 3.62 12/11/23	3.620	3.4232	0.8973	05/09/14	12/11/23	2,000,000.00	2,031,696.70	2,031,900.00
	FFCB 4.57 02/14/25	4.570	4.3750	4.3750	06/06/13	02/14/25	3,315,000.00	3,366,312.73	3,381,814.42
	FFCB Total	**2.384**	**2.2995**	**1.4972**			**24,905,000.00**	**25,059,006.80**	**25,085,893.66**
FFCB Discount Note	FFCB Discount Note 0.00 08/22/14	0.000	0.0710	0.0710	02/21/14	08/22/14	1,000,000.00	999,840.56	999,646.11
	FFCB Discount Note Total	**0.000**	**0.0710**	**0.0710**			**1,000,000.00**	**999,840.56**	**999,646.11**
FHLB	FHLB 0.10 06/11/14	0.100	0.1105	0.1105	12/20/13	06/11/14	2,000,000.00	1,999,994.15	1,999,900.00
	FHLB 2.50 06/13/14	2.500	0.1057	0.1057	12/20/13	06/13/14	2,595,000.00	2,597,070.00	2,624,842.50
	FHLB 5.25 06/18/14	5.250	0.0707	0.0707	09/17/13	06/18/14	2,000,000.00	2,004,889.23	2,077,940.00
	FHLB 0.10 07/24/14	0.100	0.0860	0.0860	01/24/14	07/24/14	6,000,000.00	6,000,123.67	6,000,420.00
	FHLB 0.17 07/28/14	0.170	0.1204	0.1204	12/20/13	07/28/14	3,000,000.00	3,000,235.32	3,000,900.00
	FHLB 0.17 08/07/14	0.170	0.0702	0.0702	01/24/14	08/07/14	1,605,000.00	1,605,293.64	1,605,858.68
	FHLB 0.08 09/12/14	0.080	0.0750	0.0750	03/12/14	09/12/14	3,000,000.00	3,000,042.08	3,000,075.00
	FHLB 1.40 09/29/14	1.400	0.1003	0.1003	01/14/14	09/29/14	1,000,000.00	1,004,257.25	1,009,200.00
	FHLB 0.16 11/21/14	0.160	0.0600	0.0600	04/16/14	11/21/14	1,500,000.00	1,500,708.07	1,500,895.50
	FHLB 2.75 12/12/14	2.750	0.0811	0.0811	04/03/14	12/12/14	1,000,000.00	1,014,152.41	1,018,450.00
	FHLB 0.875 12/12/14	0.875	0.0701	0.0701	04/14/14	12/12/14	500,000.00	502,134.30	502,659.50
	FHLB 0.08 12/22/14	0.080	0.0650	0.0650	05/23/14	12/22/14	4,000,000.00	4,000,334.68	4,000,348.00
	FHLB 0.12 12/24/14	0.120	0.0800	0.0800	04/03/14	12/24/14	1,650,000.00	1,650,372.17	1,650,478.50
	FHLB 0.10 12/29/14	0.100	0.0701	0.0701	04/10/14	12/29/14	2,000,000.00	2,000,345.33	2,000,430.00
	FHLB 0.10 12/29/14	0.100	0.0800	0.0800	04/10/14	12/29/14	3,000,000.00	3,000,346.45	3,000,431.40
	FHLB 0.12 01/08/15	0.120	0.0701	0.0701	05/22/14	01/08/15	5,000,000.00	5,001,502.68	5,001,565.00
	FHLB 0.25 02/20/15	0.250	0.1900	0.1900	09/24/13	02/20/15	2,600,000.00	2,601,120.19	2,602,188.47
	FHLB 0.25 02/20/15	0.250	0.2500	0.2500	02/26/13	02/20/15	2,000,000.00	2,000,000.00	2,000,000.00
	FHLB 0.09 02/23/15	0.090	0.0751	0.0751	05/28/14	02/23/15	3,000,000.00	3,000,326.26	3,000,330.00
	FHLB 1.625 04/28/17	1.625	1.1638	0.1787	05/30/14	04/28/17	3,000,000.00	3,039,442.33	3,039,480.00
	FHLB 1.50 07/28/17	1.500	1.3463	0.4500	01/28/14	07/28/17	3,000,000.00	3,014,180.01	3,015,714.00
	FHLB 1.50 09/19/17	1.500	1.3243	0.3002	03/19/14	09/19/17	1,500,000.00	1,508,471.57	1,508,985.00
	FHLB 1.50 10/30/17	1.500	1.3465	0.7503	01/30/14	10/30/17	2,000,000.00	2,010,196.15	2,011,200.00
	FHLB 1.50 11/28/17	1.500	1.3316	0.3500	05/28/14	11/28/17	2,000,000.00	2,011,452.67	2,011,480.00
	FHLB 2.00 01/30/18	2.000	1.6128	0.5004	01/30/14	01/30/18	2,000,000.00	2,027,369.25	2,029,880.00
	FHLB 1.60 02/26/18	1.600	1.4392	0.3518	02/26/14	02/26/18	2,000,000.00	2,011,637.99	2,012,460.00
	FHLB 2.00 04/16/18	2.000	1.7281	0.5991	04/16/14	04/16/18	2,000,000.00	2,020,274.00	2,020,928.00
	FHLB 3.00 09/25/18	3.000	2.5667	0.2999	09/25/13	09/25/18	1,850,000.00	1,882,278.74	1,887,388.50
	FHLB 2.25 10/30/18	2.250	1.9606	0.5010	01/30/14	10/30/18	2,000,000.00	2,024,308.91	2,026,160.00
	FHLB 2.25 10/30/18	2.250	1.9606	0.5010	01/30/14	10/30/18	2,000,000.00	2,024,308.91	2,026,160.00
	FHLB 2.25 11/21/18	2.250	1.9606	0.5010	02/21/14	11/21/18	2,000,000.00	2,024,630.18	2,026,160.00
	FHLB 2.00 11/28/18	2.000	1.7773	0.6384	02/28/14	11/28/18	2,000,000.00	2,019,101.40	2,020,200.00
	FHLB 1.75 12/14/18	1.750	1.7301	1.7301	12/09/11	12/14/18	1,125,000.00	1,125,938.57	1,126,451.25
	FHLB 2.25 12/17/18	2.250	1.9687	0.5500	03/17/14	12/17/18	2,000,000.00	2,024,319.95	2,025,420.00
	FHLB 2.00 12/18/18	2.000	1.8385	0.7515	10/30/13	12/18/18	2,000,000.00	2,013,942.85	2,015,740.00
	FHLB 0.40 02/14/19	1.500	1.3106	1.3106	02/14/13	02/14/19	2,000,000.00	2,000,000.00	2,000,000.00
	FHLB 2.125 04/30/19	2.125	1.9542	0.5009	04/30/14	04/30/19	3,000,000.00	3,023,881.50	3,024,300.00
	FHLB 1.01 05/04/19	1.010	1.0100	1.0100	05/14/14	05/04/19	2,000,000.00	2,000,000.00	2,000,000.00
	FHLB 2.60 03/04/22	2.600	2.0401	2.0401	06/11/12	03/04/22	3,160,000.00	3,283,935.21	3,315,440.40
	FHLB 3.00 04/29/22	3.000	2.4452	0.7501	04/29/13	04/29/22	1,000,000.00	1,039,186.37	1,044,580.00
	FHLB 2.50 05/24/22	2.500	2.4813	0.6918	04/24/13	05/24/22	330,000.00	330,434.90	330,495.00
	FHLB 1.50 04/18/23	1.500	1.5000	1.5000	04/18/13	04/18/23	2,300,000.00	2,300,000.00	2,300,000.00
	FHLB 1.00 10/17/25	1.000	1.0000	1.0000	05/15/13	10/17/25	500,000.00	500,000.00	500,000.00
	FHLB Total	**1.241**	**0.8830**	**0.4147**			**94,215,000.00**	**94,742,539.34**	**94,915,534.70**
FHLB Discount Note	FHLB Discount Note 0.00 06/05/14	0.000	0.0964	0.0964	12/19/13	06/05/14	3,000,000.00	2,999,968.33	2,998,670.00
	FHLB Discount Note 0.00 06/12/14	0.000	0.0964	0.0964	12/19/13	06/12/14	6,000,000.00	5,999,825.83	5,997,229.17
	FHLB Discount Note 0.00 06/13/14	0.000	0.0811	0.0811	12/19/13	06/13/14	1,000,000.00	999,973.33	999,608.89

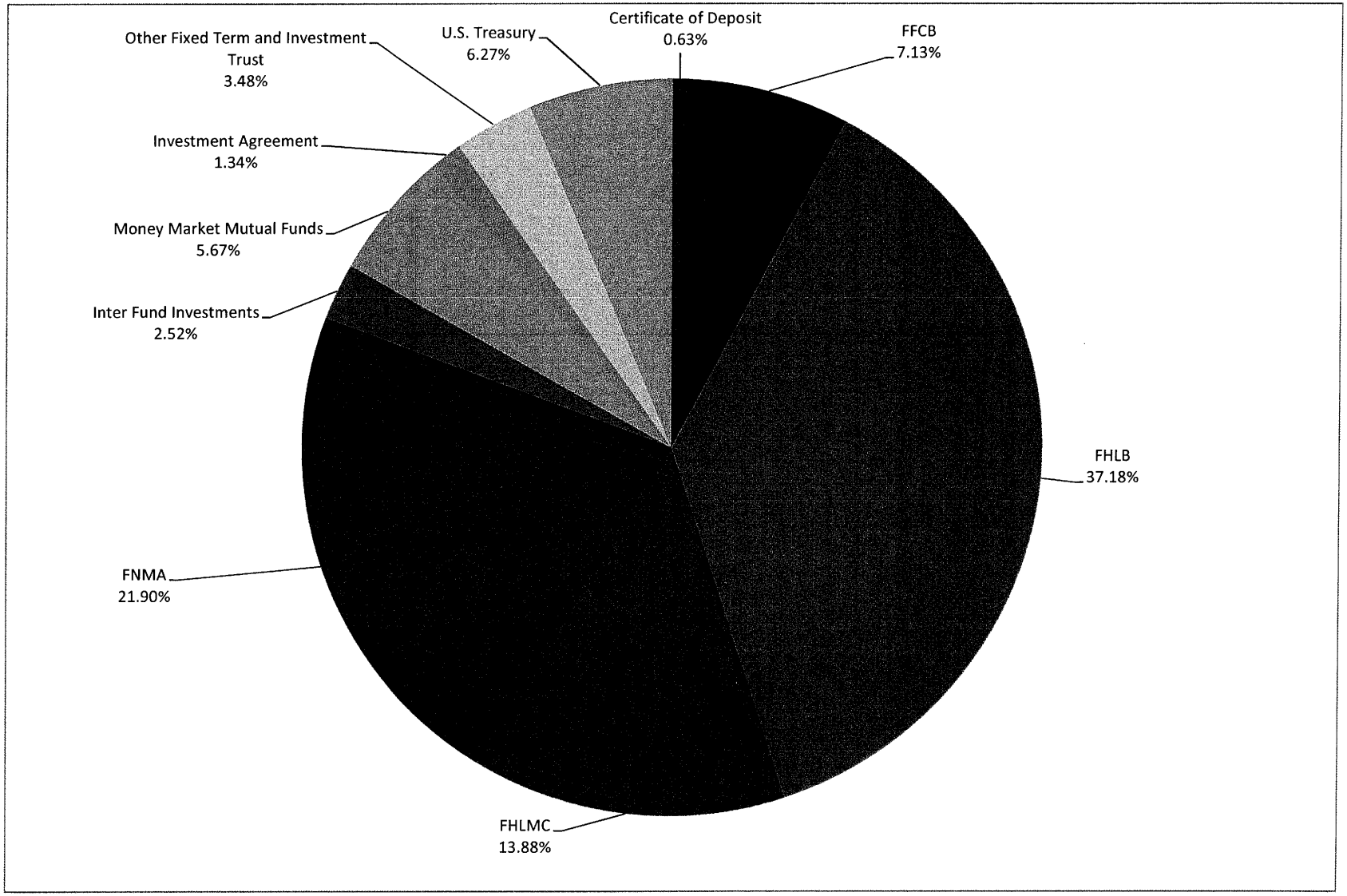
City of Lincoln
Investment Portfolio
Quarter Ending May 31, 2014

Security Description		Coupon Rate	Yield to Maturity	Yield to Call	Purchase Date	Maturity Date	Ending Par Value	Ending Book Value	Ending Cost Value
	FHLB Discount Note 0.00 06/13/14	0.000	0.0811	0.0811	12/23/13	06/13/14	1,900,000.00	1,899,949.33	1,899,273.78
	FHLB Discount Note 0.00 06/26/14	0.000	0.1065	0.1065	12/19/13	06/26/14	3,000,000.00	2,999,781.25	2,998,346.25
	FHLB Discount Note 0.00 06/27/14	0.000	0.0913	0.0913	12/23/13	06/27/14	1,000,000.00	999,935.00	999,535.00
	FHLB Discount Note 0.00 07/09/14	0.000	0.0406	0.0406	01/22/14	07/09/14	3,000,000.00	2,999,873.33	2,999,440.00
	FHLB Discount Note 0.00 07/10/14	0.000	0.1014	0.1014	12/27/13	07/10/14	3,000,000.00	2,999,675.00	2,998,375.00
	FHLB Discount Note 0.00 07/11/14	0.000	0.0609	0.0609	01/17/14	07/11/14	1,000,000.00	999,933.33	999,708.33
	FHLB Discount Note 0.00 07/16/14	0.000	0.0609	0.0609	01/22/14	07/16/14	3,000,000.00	2,999,775.00	2,999,125.00
	FHLB Discount Note 0.00 07/24/14	0.000	0.0609	0.0609	01/17/14	07/24/14	1,700,000.00	1,699,849.83	1,699,467.33
	FHLB Discount Note 0.00 08/08/14	0.000	0.0507	0.0507	02/21/14	08/08/14	1,800,000.00	1,799,830.00	1,799,580.00
	FHLB Discount Note 0.00 08/14/14	0.000	0.0507	0.0507	03/14/14	08/14/14	5,000,000.00	4,999,486.11	4,998,937.50
	FHLB Discount Note 0.00 09/11/14	0.000	0.0304	0.0304	04/15/14	09/11/14	3,000,000.00	2,999,745.00	2,999,627.50
	FHLB Discount Note 0.00 09/12/14	0.000	0.0355	0.0355	04/29/14	09/12/14	1,000,000.00	999,899.86	999,867.78
	FHLB Discount Note 0.00 10/03/14	0.000	0.0406	0.0406	05/23/14	10/03/14	1,000,000.00	999,862.22	999,852.22
	FHLB Discount Note 0.00 10/17/14	0.000	0.0406	0.0406	05/23/14	10/17/14	1,000,000.00	999,846.67	999,836.67
	FHLB Discount Note 0.00 10/31/14	0.000	0.0406	0.0406	05/23/14	10/31/14	1,000,000.00	999,831.11	999,821.11
	FHLB Discount Note 0.00 11/06/14	0.000	0.0406	0.0406	04/15/14	11/06/14	3,000,000.00	2,999,473.34	2,999,316.67
	FHLB Discount Note 0.00 11/12/14	0.000	0.0507	0.0507	05/23/14	11/12/14	1,000,000.00	999,772.22	999,759.72
	FHLB Discount Note 0.00 11/21/14	0.000	0.0507	0.0507	05/23/14	11/21/14	1,000,000.00	999,759.72	999,747.22
	FHLB Discount Note Total	**0.000**	**0.0669**	**0.0669**			**46,400,000.00**	**46,396,045.81**	**46,385,125.14**
FHLMC	FHLMC 1.00 08/20/14	1.000	0.1248	0.1248	12/20/13	08/20/14	3,030,000.00	3,035,814.70	3,047,664.90
	FHLMC 0.75 09/22/14	0.750	0.0608	0.0608	03/28/14	09/22/14	2,000,000.00	2,004,248.62	2,006,660.00
	FHLMC 0.75 11/25/14	0.750	0.0700	0.0700	04/02/14	11/25/14	3,740,000.00	3,752,286.24	3,756,452.26
	FHLMC 0.42 09/18/15	0.420	0.3889	0.2001	05/20/13	09/18/15	950,000.00	950,381.18	950,684.00
	FHLMC 0.85 08/08/16	0.850	0.7591	0.4512	01/08/14	08/08/16	2,000,000.00	2,003,926.54	2,004,640.00
	FHLMC 1.00 09/27/17	1.000	0.9381	0.4517	03/28/13	09/27/17	1,000,000.00	1,002,009.34	1,002,720.00
	FHLMC 1.00 09/27/17	1.000	0.9116	0.3001	03/04/13	09/27/17	5,000,000.00	5,014,340.35	5,019,700.00
	FHLMC 1.30 02/21/18	1.300	1.1857	0.6228	05/08/13	02/21/18	164,000.00	164,675.99	164,869.20
	FHLMC 2.50 07/30/18	2.500	2.1232	0.3007	10/21/13	07/30/18	1,000,000.00	1,014,833.04	1,017,010.00
	FHLMC 1.20 07/30/18	1.200	1.1027	0.8000	05/02/13	07/30/18	565,000.00	567,216.03	567,791.10
	FHLMC 0.875 12/10/18	0.875	1.8929	0.3505	05/13/14	12/10/18	1,300,000.00	1,303,870.23	1,303,913.00
	FHLMC 2.10 06/28/19	2.100	2.0170	1.3378	02/04/14	06/28/19	2,000,000.00	2,007,932.04	2,008,440.00
	FHLMC 2.10 06/28/19	2.100	2.0518	1.7184	12/23/13	06/28/19	500,000.00	501,150.50	501,250.00
	FHLMC 2.00 07/30/19	2.000	1.7576	0.3004	03/22/13	07/30/19	1,200,000.00	1,214,147.25	1,217,412.00
	FHLMC 1.50 08/28/19	1.500	1.4352	0.6788	03/04/13	08/28/19	1,000,000.00	1,003,233.93	1,004,000.00
	FHLMC 2.50 10/02/19	2.500	2.2833	1.0009	12/20/13	10/02/19	5,840,000.00	5,902,828.69	5,908,094.40
	FHLMC 2.50 10/17/19	2.500	2.2909	0.5507	03/26/14	10/17/19	1,000,000.00	1,010,497.55	1,010,850.00
	FHLMC 2.50 10/17/19	2.500	2.2257	0.5503	01/14/14	10/17/19	2,000,000.00	2,027,513.05	2,029,460.00
	FHLMC 4.10 06/15/30	4.100	3.8291	0.9053	05/21/13	06/15/30	422,000.00	435,444.29	436,305.80
	FHLMC Total	**1.529**	**1.2669**	**0.5070**			**34,711,000.00**	**34,916,349.56**	**34,957,916.66**
FHLMC Discount Note	FHLMC Discount Note 0.00 06/13/14	0.000	0.1268	0.1268	07/26/13	06/13/14	7,600,000.00	7,599,683.33	7,591,502.74
	FHLMC Discount Note 0.00 11/13/14	0.000	0.0659	0.0659	04/21/14	11/13/14	3,000,000.00	2,999,106.26	2,998,884.18
	FHLMC Discount Note 0.00 11/13/14	0.000	0.0507	0.0507	04/30/14	11/13/14	6,000,000.00	5,998,625.00	5,998,358.33
	FHLMC Discount Note Total	**0.000**	**0.0883**	**0.0883**			**16,600,000.00**	**16,597,414.59**	**16,588,745.25**
FNMA	FNMA 0.875 08/28/14	0.875	0.0593	0.0593	03/31/14	08/28/14	2,900,000.00	2,905,778.87	2,909,764.30
	FNMA 0.875 08/28/14	0.875	0.1254	0.1254	12/20/13	08/28/14	2,160,000.00	2,163,909.95	2,171,145.60
	FNMA 3.00 09/16/14	3.000	0.0749	0.0749	03/24/14	09/16/14	3,566,000.00	3,596,411.55	3,615,817.02
	FNMA 4.625 10/15/14	4.625	0.0754	0.0754	03/21/14	10/15/14	4,000,000.00	4,067,709.41	4,103,080.00
	FNMA 2.625 11/20/14	2.625	0.0606	0.0606	04/15/14	11/20/14	2,787,000.00	2,820,539.80	2,829,668.97
	FNMA 2.15 08/04/15	2.150	2.0214	0.2502	10/13/10	08/04/15	1,000,000.00	1,001,429.55	1,005,850.00
	FNMA 1.02 09/26/16	1.020	0.8684	0.2001	04/15/14	09/26/16	3,000,000.00	3,010,415.23	3,010,989.00
	FNMA 1.25 09/28/16	1.250	0.5350	0.5350	03/22/13	09/28/16	2,000,000.00	2,032,892.78	2,049,751.80
	FNMA 0.875 06/13/17	0.875	0.8245	0.6506	08/05/13	06/13/17	820,000.00	821,232.20	821,566.20
	FNMA 1.10 08/28/17	1.100	1.1000	1.1000	06/03/13	08/28/17	400,000.00	400,000.00	400,000.00
	FNMA 1.10 08/28/17	1.100	1.0199	0.2116	04/10/13	08/28/17	1,000,000.00	1,002,544.03	1,003,440.00
	FNMA 1.00 09/20/17	1.000	0.9214	0.4708	01/15/13	09/20/17	2,000,000.00	2,005,066.48	2,007,180.00
	FNMA 1.05 11/15/17	1.050	0.9812	0.5004	04/24/13	11/15/17	3,000,000.00	3,006,959.12	3,009,180.00
	FNMA 1.50 05/25/18	1.500	1.4001	0.5212	05/28/13	05/25/18	3,000,000.00	3,011,491.15	3,014,400.00
	FNMA 2.00 06/26/18	2.000	1.7572	0.6006	12/26/13	06/26/18	2,000,000.00	2,018,918.40	2,020,920.00
	FNMA 1.375 07/03/18	1.375	1.3059	0.4000	02/21/13	07/03/18	4,000,000.00	4,010,870.86	4,014,268.00
	FNMA 1.00 07/30/18	1.000	0.9451	0.6208	05/03/13	07/30/18	900,000.00	902,001.84	902,520.00
	FNMA 2.25 08/21/18	2.250	1.9439	0.4004	11/21/13	08/21/18	2,000,000.00	2,024,604.44	2,027,680.00
	FNMA 1.85 08/28/18	1.850	1.8500	1.8500	08/28/13	08/28/18	2,175,000.00	2,175,000.00	2,175,000.00
	FNMA 1.50 08/28/18	1.500	1.3929	0.4266	02/19/13	08/28/18	3,000,000.00	3,012,897.74	3,016,800.00
	FNMA 2.50 10/16/18	2.500	2.0795	0.5010	10/17/13	10/16/18	2,000,000.00	2,034,774.32	2,039,720.00
	FNMA 1.50 11/30/18	1.500	1.2471	0.6029	09/24/12	11/30/18	250,000.00	252,727.43	253,750.00
	FNMA 2.25 12/10/18	2.250	2.0601	0.4500	12/10/13	12/10/18	3,000,000.00	3,024,380.70	3,026,940.00

City of Lincoln
Investment Portfolio
Quarter Ending May 31, 2014

Security Description		Coupon Rate	Yield to Maturity	Yield to Call	Purchase Date	Maturity Date	Ending Par Value	Ending Book Value	Ending Cost Value
	FNMA 1.68 02/27/19	1.680	1.4744	0.3908	04/03/13	02/27/19	2,500,000.00	2,523,232.60	2,528,925.00
	FNMA 1.65 02/28/19	1.650	1.4381	0.2596	04/22/13	02/28/19	1,500,000.00	1,514,441.41	1,517,817.00
	FNMA 1.75 09/13/19	1.750	1.6553	0.4116	04/08/13	09/13/19	3,425,000.00	3,441,180.35	3,444,693.75
	FNMA 2.00 03/27/20	2.000	1.7934	0.6003	04/09/13	03/27/20	1,778,000.00	1,798,015.35	1,801,949.66
	FNMA 2.00 04/30/20	2.000	1.8006	0.8000	03/20/13	04/30/20	320,000.00	323,524.56	324,238.08
	FNMA 2.28 04/23/21	2.280	2.0293	0.4000	04/30/13	04/23/21	700,000.00	711,115.01	712,866.00
	FNMA 2.40 10/04/22	2.400	2.3335	0.9995	05/10/13	10/04/22	1,000,000.00	1,004,942.88	1,005,570.00
	FNMA Total	**1.885**	**1.1152**	**0.4118**			**62,181,000.00**	**62,619,008.01**	**62,765,490.38**
FNMA Discount Note	FNMA Discount Note 0.00 09/03/14	0.000	0.0304	0.0304	04/29/14	09/03/14	1,000,000.00	999,921.67	999,894.17
	FNMA Discount Note 0.00 12/11/14	0.000	0.0609	0.0609	05/12/14	12/11/14	3,000,000.00	2,999,035.00	2,998,935.00
	FNMA Discount Note Total	**0.000**	**0.0532**	**0.0532**			**4,000,000.00**	**3,998,956.67**	**3,998,829.17**
Inter Fund General Obligations, Tax Increment Financing Investments and Tax Allocation Bonds	General Fund Obligation	0.450	0.4500	0.4500	09/01/04	02/29/15	1,022,998.02	1,022,998.02	1,022,998.02
	N 48th Streetscape TIF	5.400	5.4000	5.4000	06/15/07	12/15/14	58,158.04	58,158.04	58,158.04
	General Fund Obligation	2.350	2.3500	2.3500	06/03/05	05/31/15	306,486.48	306,486.48	306,486.48
	Pinnacle Bank Arena Loan	0.430	0.4300	0.4300	05/27/14	05/31/16	500,000.00	500,000.00	500,000.00
	Thunderstone TIF	5.100	5.1000	5.1000	10/01/06	10/01/16	88,796.78	88,796.78	88,796.78
	Salvation Army/The Option TIF	4.660	4.6600	4.6600	07/16/08	07/15/17	197,287.36	197,287.36	197,287.36
	Liberty Village TIF	4.750	4.7500	4.7500	08/15/05	02/15/18	140,785.38	140,785.38	140,785.38
	48th & O Southside TIF	5.240	5.2400	5.2400	06/01/07	12/01/18	527,261.90	527,261.90	527,261.90
	NE Printers/LPS Station TIF	5.240	5.2400	5.2400	06/01/07	12/01/20	234,532.26	234,532.26	234,532.26
	David Wood TIF	4.660	4.6600	4.6600	07/16/08	07/15/21	28,966.68	28,966.68	28,966.68
	Washington Square TIF	4.610	4.6100	4.6100	08/02/08	02/01/22	136,634.40	136,634.40	136,634.40
	Turbine Flats TIF	4.660	4.6600	4.6600	07/16/08	07/15/22	50,446.64	50,446.64	50,446.64
	48th & O Northside TIF	4.610	4.6100	4.6100	08/02/08	08/01/22	381,185.30	381,185.30	381,185.30
	SawMill TIF	3.990	3.9900	3.9900	04/01/11	10/01/22	203,562.48	203,562.48	203,562.48
	Yolande Avenue	2.370	2.3700	2.3700	04/15/13	11/01/25	91,738.20	91,738.20	91,738.20
	DEC RRO TIF Notes A-1	5.000	5.0000	5.0000	06/19/13	11/01/28	3,267,595.00	3,267,595.00	3,267,595.00
	DEC RRO TIF Notes A-2	5.000	5.0000	5.0000	06/19/13	11/01/28	1,470,000.00	1,470,000.00	1,470,000.00
	Inter Fund Investments Total	**4.568**	**4.5678**	**4.5678**			**8,706,434.92**	**8,706,434.92**	**8,706,434.92**
Money Market Funds	Advance Government MM	0.010	0.0100	0.0100	08/15/07	Open	2,915,000.00	2,915,000.00	2,915,000.00
	First American Funds Government Obligations	0.006	0.0060	0.0060	01/11/12	Open	6,000,000.00	6,000,000.00	6,000,000.00
	Money Market Funds Total	**0.070**	**0.0073**	**0.0073**			**8,915,000.00**	**8,915,000.00**	**8,915,000.00**
Investment Agreements	Investment Agreement 4.51 12/01/15	4.510	4.5100	4.5100	03/23/05	12/01/15	1,120,000.00	1,120,000.00	1,120,000.00
	Investment Agreement 4.83 10/15/26	4.830	4.8300	4.8300	12/01/05	10/15/26	1,910,000.00	1,910,000.00	1,910,000.00
	Investment Agreement 4.83 06/15/30	4.830	4.8300	4.8300	12/01/05	06/15/30	1,229,980.83	1,229,980.83	1,229,980.83
	Investment Agreement Total	**4.746**	**4.7459**	**4.7459**			**4,259,980.83**	**4,259,980.83**	**4,259,980.83**
Other Fixed Term and Investment Trust	Time Deposit 0.25 07/10/14	0.250	0.2500	0.2500	06/27/13	07/10/14	2,000,000.00	2,000,000.00	2,000,000.00
	Time Deposit 0.20 01/10/15	0.200	0.2000	0.2000	01/10/14	01/10/15	2,000,000.00	2,000,000.00	2,000,000.00
	Nebraska Public Agency Investment Trust	0.010	0.0100	0.0100	09/01/01	Open	7,000,000.00	7,000,000.00	7,000,000.00
	Short Term Federal Investment Trust	0.010	0.0100	0.0100	09/19/01	Open	1,000,000.00	1,000,000.00	1,000,000.00
	Other Fixed Term and Investment Trust	**0.082**	**0.0817**	**0.0817**			**12,000,000.00**	**12,000,000.00**	**12,000,000.00**
Treasury Bill	Treasury Bill 0.00 06/05/14	0.000	0.0609	0.0609	12/13/13	06/05/14	3,000,000.00	2,999,980.00	2,999,130.00
	Treasury Bill Total	**0.000**	**0.0609**	**0.0609**			**3,000,000.00**	**2,999,980.00**	**2,999,130.00**
Treasury Bond	Treasury Bond 0.375 02/15/16	0.375	0.3965	0.3965	03/12/13	02/15/16	2,000,000.00	1,999,271.03	1,998,750.00
	Treasury Bond Total	**0.375**	**0.3965**	**0.3965**			**2,000,000.00**	**1,999,271.03**	**1,998,750.00**
Treasury Note	Treasury Note 0.75 06/15/14	0.750	0.2339	0.2339	04/30/12	06/15/14	2,000,000.00	2,000,394.65	2,021,875.00
	Treasury Note 0.25 10/31/14	0.250	0.2853	0.2853	11/01/12	10/31/14	2,000,000.00	1,999,706.79	1,998,593.75
	Treasury Note 0.375 08/31/15	0.375	0.4462	0.4462	09/05/13	08/31/15	2,000,000.00	1,998,231.03	1,997,187.50
	Treasury Note 0.25 05/15/16	0.250	0.2814	0.2814	05/15/14	05/15/16	2,000,000.00	1,998,779.07	1,998,750.00
	Treasury Note 0.625 12/15/16	0.625	0.7000	0.7000	04/30/14	12/15/16	2,000,000.00	1,996,230.00	1,996,100.00
	Treasury Note Total	**0.450**	**0.3892**	**0.3892**			**10,000,000.00**	**9,993,341.54**	**10,012,506.25**
	Investment Total	**1.202**	**0.9342**	**0.5277**			**334,893,415.75**	**336,203,169.66**	**336,588,983.07**

City of Lincoln
Investment Composition
Quarter Ending, May 31, 2014



*** ACTION BY PLANNING COMMISSION ***
October 29, 2014

NOTICE: The Lincoln/Lancaster County Planning Commission will hold a public hearing on Wednesday, October 29, 2014, at 1:00 p.m., in Hearing Room 112 on the first floor of the County-City Building, 555 S. 10th St., Lincoln, Nebraska. For more information, call the Planning Department, (402) 441-7491.

<u>The regular meetings of the Planning Commission scheduled for Wednesday, November 26, 2014, and Wednesday, December 24, 2014, have been cancelled.**</u>**

<u>PLEASE NOTE:</u> The Planning Commission action is final action on any item with a notation of "FINAL ACTION". Any aggrieved person may appeal Final Action of the Planning Commission to the City Council or County Board by filing a Notice of Appeal with the City Clerk or County Clerk within 14 days following the action of the Planning Commission.**

The Planning Commission action on all other items is a recommendation to the City Council or County Board.

AGENDA

WEDNESDAY, OCTOBER 29, 2014

[**<u>Commissioner Sunderman absent</u>**]

Approval of minutes of the regular meeting held October 15, 2014. **<u>**APPROVED: 7-0 (Cornelius abstained; Sunderman absent)**</u>**

1. CONSENT AGENDA
(Public Hearing and Administrative Action):

COMPREHENSIVE PLAN:

1.1 County Comprehensive Plan Conformance No. 14023, to review as to conformance with the 2040 Lincoln-Lancaster County Comprehensive Plan, the acquisition of a permanent conservation easement by the Lower Platte South Natural Resources District, to preserve flood storage and conveyance through the conservation of floodplain and floodway lands, and will support the Prairie Corridor on the Haines Branch link to the Salt Valley Greenway with a trail easement and the conservation of grasslands and other natural resources, on property generally located at S.W. 84th Street and West Old Cheney Road.****FINAL ACTION****

Page 01

Staff recommendation: Conformance with the Comprehensive Plan
Staff Planner: Sara Hartzell, 402-441-6371, shartzell@lincoln.ne.gov
Planning Commission 'final action': A FINDING OF CONFORMANCE WITH THE 2040 COMPREHENSIVE PLAN: 8-0 (Sunderman absent).
Resolution No. PC-01418.

SPECIAL PERMIT:

1.2 Special Permit No. 14043, for authority to sell alcoholic beverages for consumption on the premises associated with a restaurant, on property generally located at South 48th Street and Pioneers Boulevard (4747 Pioneers Boulevard).****FINAL ACTION****

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Staff recommendation: Conditional Approval
Staff Planner: Brian Will, 402-441-6362, bwill@lincoln.ne.gov
Removed from Consent Agenda and had separate public hearing.
Planning Commission 'final action': CONDITIONAL APPROVAL, as set forth in the staff report dated October 7, 2014: 7-0 (Lust declared a conflict of interest; Sunderman absent).
Resolution No. PC-01419.

MISCELLANEOUS:

1.3 Street & Alley Vacation No. 14008, to vacate S.W. 31st Street from the south right-of-way line of West Denton Road to the north right-of-way line of West Covered Bridge Road, in The Bridges Addition, generally located at S.W. 31st Street and West Denton Road.

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Staff recommendation: Conformance with the Comprehensive Plan
Staff Planner: Christy Eichorn, 402-441-7603, ceichorn@lincoln.ne.gov
Planning Commission recommendation: A FINDING OF CONFORMANCE WITH THE 2040 COMPREHENSIVE PLAN: 8-0 (Sunderman absent).
Public Hearing before City Council tentatively scheduled for Monday, November 24, 2014, 5:30 p.m.

2. REQUESTS FOR DEFERRAL: None.

3. ITEMS REMOVED FROM CONSENT AGENDA: See Item 2.1 above.

4. PUBLIC HEARING AND ADMINISTRATIVE ACTION

COMPREHENSIVE PLAN:

4.1 Comprehensive Plan Amendment No. 14005, amending the 2040 Lincoln-Lancaster County Comprehensive Plan to add the "South Salt Creek Watershed Master Plan" (as set forth in the South Salt Creek Tributaries Study) to the list of approved subarea plans and to the list of adopted watershed studies.

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Staff recommendation: Approval
Staff Planner: Brandon Garrett, 402-441-6373, bgarrett@lincoln.ne.gov
Had public hearing.
Planning Commission recommendation: APPROVAL: 8-0 (Sunderman absent).
Scheduling of Public Hearing before the Lancaster County Board of Commissioners and the City Council pending.

4.2 Comprehensive Plan Amendment No. 14006, amending the 2040 Lincoln-Lancaster County Comprehensive Plan to add the "Haines Branch Watershed Master Plan" (as set forth in the South Salt Creek Tributaries Study) to the list of approved subarea plans and to the list of adopted watershed studies.

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Staff recommendation: Approval
Staff Planner: Brandon Garrett, 402-441-6373, bgarrett@lincoln.ne.gov
Had public hearing.
Planning Commission recommendation: APPROVAL: 8-0 (Sunderman absent).
Scheduling of Public Hearing before the Lancaster County Board of Commissioners and the City Council pending.

4.3 Comprehensive Plan Amendment No. 14007, amending the 2040 Lincoln-Lancaster County Comprehensive Plan to add the "Middle Creek Watershed Master Plan" (as set forth in the South Salt Creek Tributaries Study) to the list of approved subarea plans and to the list of adopted watershed studies.

Page 43

Staff recommendation: Approval
Staff Planner: Brandon Garrett, 402-441-6373, bgarrett@lincoln.ne.gov
Had public hearing.
Planning Commission recommendation: APPROVAL: 8-0 (Sunderman absent).
Scheduling of Public Hearing before the Lancaster County Board of Commissioners and the City Council pending.

4.4 Comprehensive Plan Conformance No. 14022, to review a proposed amendment to the Antelope Valley Redevelopment Plan as to conformance with the 2040 Lincoln-Lancaster County Comprehensive Plan, to add the "23rd and O Street Project" which includes the rehab and expansion of an existing retail building to be used for providing health services, on approximately 2.0 acres, more or less, generally located between O Street on the north, N Street on the south, South 23rd Street on the west and the north-south alley on the east. The project area includes adjacent rights-of-way of O Street, N Street and South 23rd Street. The Antelope Valley Redevelopment Plan area north of Downtown is generally bounded by Salt Creek on the north, by the BNSF Railroad tracks on the south, by Antelope Creek on the east and by Interstate I-180 on the west; and the area east of Downtown is generally bounded by 17th Street on the west, 27th Street on the east, the BNSF Railroad tracks on the north and "D" and "E" Streets on the south, Lincoln, Lancaster County, Nebraska.

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Staff recommendation: Conformance with the Comprehensive Plan
Staff Planner: Paul Barnes, 402-441-6372, pbarnes@lincoln.ne.gov
Had public hearing.
Planning Commission recommendation: A FINDING OF CONFORMANCE WITH THE 2040 COMPREHENSIVE PLAN: 7-0 (Scheer declared a conflict of interest; Sunderman absent).
Public Hearing before City Council tentatively scheduled for Monday, November 24, 2014, 5:30 p.m.

TEXT AMENDMENT:

4.5a Text Amendment No. 14010, amending Chapter 26.23 of the Lincoln Municipal Code, Development Standards, by amending Section 26.23.040 relating to widths of right of ways to increase the width of pedestrian way easements from 5 feet to 15 feet; amending Section 26.23.125 to set forth location and width requirements of pedestrian way easements; amending Section 26.23.130 relating to block sizes to add provisions relating to the measurement of block lengths; amending Section 26.23.140 relating to lots to delete width requirements for residential lots servient and adjacent to pedestrian way easements; and repealing Sections 26.23.040, 26.23.125, 26.23.130, and 26.23.140 of the Lincoln Municipal Code as hitherto existing.

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Staff recommendation: Approval
Staff Planner: Tom Cajka, 402-441-5662, tcajka@lincoln.ne.gov
Had public hearing.
Planning Commission recommendation: APPROVAL: 8-0 (Sunderman absent).
Public Hearing before City Council tentatively scheduled for Monday, November 24, 2014, 5:30 p.m.

4.5b TEXT AMENDMENT NO. 14011, amending Section 27.72.180 of the Lincoln Municipal Code relating to Exceptions to Height and Lot Regulations to revise the minimum separation between buildings and pedestrian way easements from 10 feet to 12.5 feet from the centerline of the easement; and repealing Section 27.72.180 of the Lincoln Municipal Code as hitherto existing.

Page 69

Staff recommendation: Approval
Staff Planner: Tom Cajka, 402-441-5662, tcajka@lincoln.ne.gov
Had public hearing.
Planning Commission recommendation: APPROVAL: 8-0 (Sunderman absent).
Public Hearing before City Council tentatively scheduled for Monday, November 24, 2014, 5:30 p.m.

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AT THIS TIME, ANYONE WISHING TO SPEAK ON AN ITEM NOT ON THE AGENDA, MAY DO SO

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Adjournment

PENDING LIST: *None*

Planning Dept. staff contacts:

Stephen Henrichsen, *Development Review Manager* . 402-441-6374 . . . . shenrichsen@lincoln.ne.gov
David Cary, *Long Range Planning Manager* . . . . . 402-441-6364 . . . . . dcary@lincoln.ne.gov
Paul Barnes, *Planner* . . . . . 402-441-6372 . . . . . pbarnes@lincoln.ne.gov
Michael Brienzo, *Transportation Planner* . . . . . 402-441-6369 . . . . . mbrienzo@lincoln.ne.gov
Tom Cajka, *Planner* . . . . . 402-441-5662 . . . . . tcajka@lincoln.ne.gov
Christy Eichorn, *Planner* . . . . . 402-441-7603 . . . . . ceichorn@lincoln.ne.gov
Brandon Garrett, *Planner* . . . . . 402-441-6373 . . . . . bgarrett@lincoln.ne.gov
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Sara Hartzell, *Planner* . . . . . 402-441-6371 . . . . . shartzell@lincoln.ne.gov
Brian Will, *Planner* . . . . . 402-441-6362 . . . . . bwill@lincoln.ne.gov
Kellee Van Bruggen, *Transportation Planner* . . . . . 402-441-6363 . . . . . kvanbruggen@lincoln.ne.gov
Ed Zimmer, *Historic Preservation Planner* . . . . . 402-441-6360 . . . . . ezimmer@lincoln.ne.gov

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The Planning Commission meeting
which is broadcast live at 1:00 p.m. every other Wednesday
will be rebroadcast on Sundays at 1:00 p.m. on 5 City TV, Cable Channel 5.

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The Planning Commission agenda may be accessed on the Internet at
http://www.lincoln.ne.gov/city/plan/pcagenda/index.htm

ACCOMMODATION NOTICE

The City of Lincoln complies with Title VI of the Civil Rights Act of 1964 and Section 504 of the Rehabilitation Act of 1973 guidelines. Ensuring the public's access to and participating in public meetings is a priority for the City of Lincoln. In the event you are in need of a reasonable accommodation in order to attend or participate in a public meeting conducted by the City of Lincoln, please contact the Director of Equity and Diversity, Lincoln Commission on Human Rights, at 402 441-7624 as soon as possible before the scheduled meeting date in order to make your request.

PLANNING COMMISSION FINAL ACTION
NOTIFICATION

TO : Mayor Chris Beutler
Lincoln City Council

FROM : Jean Preister, Planning

DATE : October 30, 2014

RE : Notice of final action by Planning Commission: October 29, 2014

Please be advised that on October 29, 2014, the Lincoln City-Lancaster County Planning Commission adopted the following resolution:

> **Resolution No. PC-01419,** approving Special Permit No. 14043, with conditions, requested by Modak Development, for authority to sell alcoholic beverages for consumption on the premises of a restaurant generally located at 4747 Pioneers Boulevard.

The Planning Commission action is final, unless appealed to the City Council by filing a notice of appeal with the City Clerk within 14 days of the action by the Planning Commission.

The Planning Commission Resolution may be accessed on the internet at www.lincoln.ne.gov (Keyword = PATS). Use the "Search Selection" screen and search by application number (i.e. SP14043). The Resolution and Planning Department staff report are in the "Related Documents" under the application number.

F:\devreview\final action notices\cc\2014\102914

Memorandum

Date: ✦ October 28, 2014

To: ✦ City Clerk

From: ✦ Amy Hana Huffman, Planning Dept.

Re: ✦ Administrative Approvals

cc: ✦ Mayor Chris Beutler, Planning Commission, Jean Preister

This is a list of the administrative approvals by the Planning Director from October 21, 2014, through October 27, 2014:

Administrative Amendment No. 14059, to Use Permit No. 13011, Russwood Park, approved by the Planning Director on October 27, 2014, requested by Civil Design Group, to clarify the front yard setbacks and reconfigure the access on College Park Drive, on property generally located at N. 84th and O Streets.

Administrative Amendment No. 14062, to Special Permit No. 1773, D & R Development Limited Landfill Permit, approved by the Planning Director on October 27, 2014, requested by E-S-P, to revise the site layout and grading and to reflect the new zoning and annexed area, on property generally located at S. 56th and W. O Streets.

Administrative Amendment No. 14067, to Special Permit No. 1813A, The Preserve on Antelope Creek Community Unit Plan, approved by the Planning Director on October 27, 2014, requested by Civil Design Group, to adjust the side yard setback for Lot 5, Block 4, from 7.5' to 5', on property generally located at 4541 Hawthorne Drive.

Administrative Amendment No. 14082, to Change of Zone No. 05085A, Fallbrook PUD, approved by the Planning Director on October 27, 2014, requested by Clark Enersen Partners, to amend the notes by adding that parking spaces on a driveway approach and garage may be counted towards required for multi-family, on property generally located at Tallgrass Parkway and West Alvo Road.

C:\Users\ncsjlp\AppData\Local\Microsoft\Windows\Temporary Internet Files\Content.Outlook\BYSDQI7Q\AA weekly approvals City.wpd

City/County Planning Department
555 S. 10th Street, Ste. 213 • Lincoln NE 68508
(402) 441-7491

URBAN DESIGN COMMITTEE

Notice is hereby given that a meeting of the **URBAN DESIGN COMMITTEE** will be held on Wednesday, November 4, 2014, 3:00 p.m., in Room 210, Second Floor, County/City Building.

For more information, please contact the Lincoln City/Lancaster County Planning Department, 402-441-7491.

AGENDA

November 4, 2014

1. Adoption of meeting record of UDC meeting of October 7, 2014.
2. Update on Aspen Heights multi-family/student apartment redevelopment project, vicinity 18th & P Streets.
3. Update on 23rd & O Street redevelopment project (former Safeway/Office Max building).
4. Misc. and staff report: Larry Enersen Urban Design award nominations & process, etc.

Accommodation Notice

The City of Lincoln complies with Title VI of the Civil Rights Act of 1964 and Section 504 of the Rehabilitation Act of 1973 guidelines. Ensuring the public's access to and participating in public meetings is a priority for the City of Lincoln. In the event you are in need of a reasonable accommodation in order to attend or participate in a public meeting conducted by the City of Lincoln, please contact the Director of Equity and Diversity, Lincoln Commission on Human Rights, at 402 441-7624 as soon as possible before the scheduled meeting date in order to make your request.

F:\Boards\UDC\Agendas\2014\110414.docx

Mr. Jon Camp,

I thank you for your time on the telephone on Wednesday, October 22.
I appreciated the chance to talk with you as we discussed taxes.
As I stated, my wife (Barb) and I are retired, and we both understand that we have to have taxes, but, with NO raises in our pensions, we join several others on FIXED INCOMES !
We understand the current situation with the need for new and /or updated fire stations and new communication equipment which is needed. BUT, it is very difficult to try and save another $25 to $35 dollars per year in property tax increases. Plus the 3 years in a row of wheel tax increases as well as other fee's that have been placed on us homeowners by our current elected officials for their want list. The way we have it figured is, we are being forced out of Lincoln because of these and other tax increases that once set in place are never (ever) removed because (that money is wanted for other pet projects). There has to be a different and better affordable way to obtain extra money which does not put a bigger burden on fixed income families.
It is at the point where we can not afford to live in Lincoln much longer. We can not afford the Michael Buble', Paul McCartney, Cher, Santana and other concerts at the Pinnacle Bank Arena, as well as most of the Lied Center programs are which are also unaffordable.
Recently we had to sell our mode of enjoyment vacation vehicle (1996 Honda Goldwing Motorcycle) because of the wheel tax increases three years in a row. (As promised by our then Mayor and Council when invented the wheel tax program, it would never ever raise above $1.00 per wheel, which now cost us for 87 wheels on a two wheel cycle. We do not have an upper class expensive home, vehicle or life style. We are simply trying to survive in a town which we were born and raised in. We have downsized as much as possible, but WHY should we be forced to give up what we have worked all our lives for in order to survive in our overtaxed town? The way I have it figured is if I could receive a 65% to 75% increase in my pension, maybe, we could possibly stay in Lincoln for another 2 to 3 years instead of moving to Colorado or Missouri where we could live for 5 to 6 years on what 1 years property taxes would cost here.
ALSO, in the state of Colorado, if you are 60 years or older and have lived in Colorado for 10 years or more, your property taxes are automatically cut in half. Also I have found out that the state of Colorado will not tax my pension.
I am sorry but it is at the point that we can not afford to live much longer in Lincoln and pay the tax increases to impress the Big Ten and Omaha.
There has to be a better way.

Thank you for your time,

Vic Wright
3740 South 77th Street
Lincoln, Nebraska 68506
402-310-6268

1040 O Street, P.O. Box 80869
Lincoln, NE 68501-0869

October 27, 2014

Lincoln City Council
Lincoln, Nebraska

Subject: Lincoln Electric System (LES) 2015 Operating and Capital Budget Appropriation Request

Chair Emery and Members of the Lincoln City Council:

Enclosed for your review is the proposed 2015 LES Operating & Capital Budget. The budget was approved by the LES Administrative Board at its meeting on October 17, 2014, and is recommended for your approval. We are proposing the following schedule for your consideration of the 2015 budget and rate increase:

- Monday, November 3 - Introduction of the LES budget resolution.
- Monday, November 17 - Public Hearing on the LES budget resolution at City Council meeting.
- Monday, December 8 - City Council action on the LES budget resolution.

As reflected in the attached document which is being used to communicate with LES customers, LES is recommending a 2015 Total Operating & Capital Budget Authorization of $345.8 million, of which $275.2 million is for operating expenditures and $70.6 million is for capital expenditures. A rate adjustment is not proposed for 2015.

Over the past several weeks we have conducted meetings with customers regarding the proposed budget. In addition to a public customer meeting, a meeting was also held with LES' business advisory council (comprised of small to large commercial and industrial customers). We have also sent an invitation to members of the Council for a briefing on the budget and other relevant topics.

The proposed budget has been developed to maintain our public power commitment of providing reliable, low-cost electric service for our customers. The comparison of LES electric bills with bills from other utilities in the region reveals that LES' bills continue to be among the lowest when comparing other utilities' rates, as shown on the enclosed regional rate comparison.

p: 402.475.4211
f: 402.475.0446
www.les.com

In summary LES is requesting:

1. Approval of the 2015 LES Operating Authorization of $275,195,000 and Capital Authorization of $70,618,000.

2. Approval to amortize certain costs related to the Laramie River Station 2015 outage pursuant to Governmental Accounting Standards Board (GASB) Statement Number 62.

3. Approval of a Supplemental 2014 Budget Authorization related to the accounting treatment of Southwest Power Pool (SPP) market activities. As you will recall, we moved to the new SPP integrated market earlier this year. Our experience in the market has caused some changes in the way we account for SPP activities which has resulted in increased power costs in excess of what we had budgeted. However, the power costs are offset by increased wholesale revenues, resulting in no net impact. However, this may technically result in the 2014 Budget Authorization being exceeded because the budget only takes into account the projected expenditures and does not include revenues.

   The ordinance governing LES' budget does not provide direction for how to proceed if the budget authorization is exceeded. After conferring with the City Attorney, we determined to seek approval of a Supplemental 2014 Budget Authorization. We decided it would be most expedient to address the supplemental authorization concurrent with the 2015 budget approval. We committed to work with the City Attorney to clarify an appropriate process for approval should this circumstance reoccur.

4. Approval of the 2014 Credit Facility Ordinance which authorizes one or more short-term credit facilities in an amount not to exceed $50 million. Although there is no current plan to borrow against this facility, it provides additional liquidity for LES at a low cost. Also, the financial flexibility of the facility seems prudent as we consider potential future events (such as environmental regulations) which could have a significant financial impact.

As you review these materials, please feel free to contact me, Laura, or a member of the Administrative Board with questions or comments.

Respectfully,

Kevin G. Wailes
Administrator & CEO

KGW:cls

Enclosures

cc: Mayor Chris Beutler
Laura Kapustka, Chief Financial Officer
Doug Bantam, Chief Operating Officer
Shelley Sahling-Zart, General Counsel
LES Administrative Board

2015 Operating and Capital Budget

Laura Kapustka
Vice President & Chief Financial Officer

2015 Budget Overview

- Budget process
  - Assumptions
  - Internal & Board Committee reviews
- Operating Authorization - $275.2 million
- Capital Authorization - $70.6 million
- No rate adjustment

2015 Budget Overview

2015 Budget developed in accordance with:

- Commitment to providing low-cost, reliable energy
- Core values and strategic priorities
- Input from Budget & Rates Committee and LES Administrative Board
- Financial targets

Financial Metrics	
	Target
Debt Service Coverage	2.0x
Fixed Charge Coverage	1.35 with continued upward progress
Debt to Equity	60% with continued downward progress
Liquidity Target (Cash on Hand)	Minimum of 74 days in any month 2015 Budget assumes $30 million CP issuance
Rate Stabilization Fund	$2.0 annual deposit

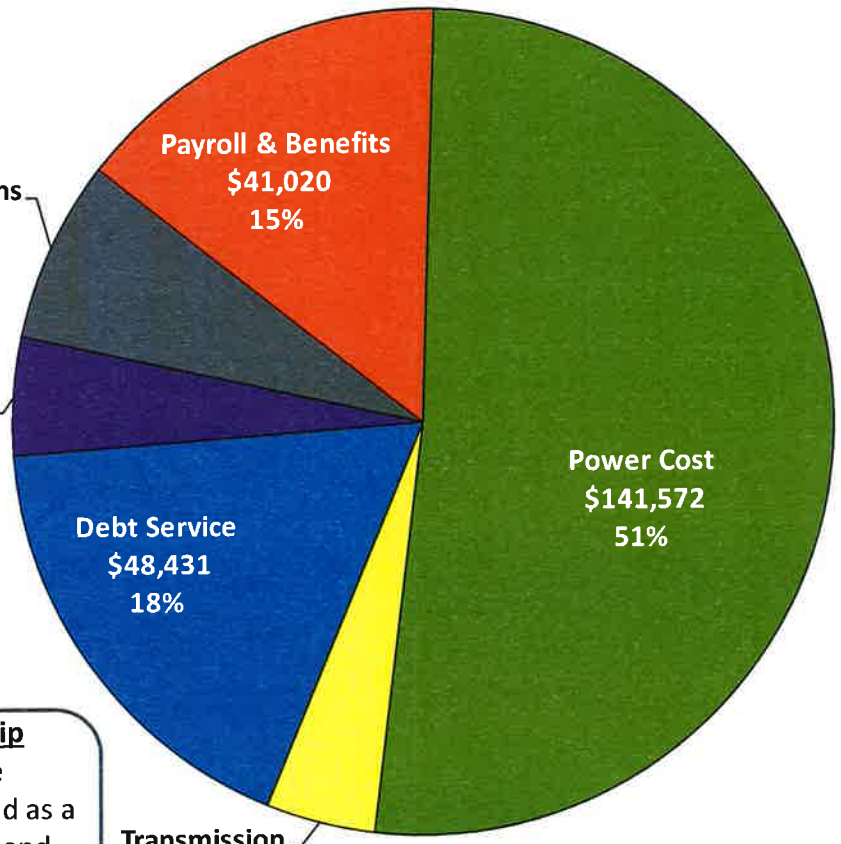
- Projected system growth

2015 Load Forecast		
Customers	134,913	+1,424/1.1% over 2014 Budget
Retail Energy Sales	3,262 GWh	$261.8 million; +$1.4 million/0.2% over 2014 Budget
Demand	768 MW	+1.2% over 2014 Budget

2015 Budget Overview

Components of the 2015 Operating Authorization

(in thousands)



Payment in Lieu of Tax

Lincoln Public Schools – 66%
City of Lincoln – 18%
Lancaster County – 14%
City of Waverly – 2%

City Dividend for Utility Ownership

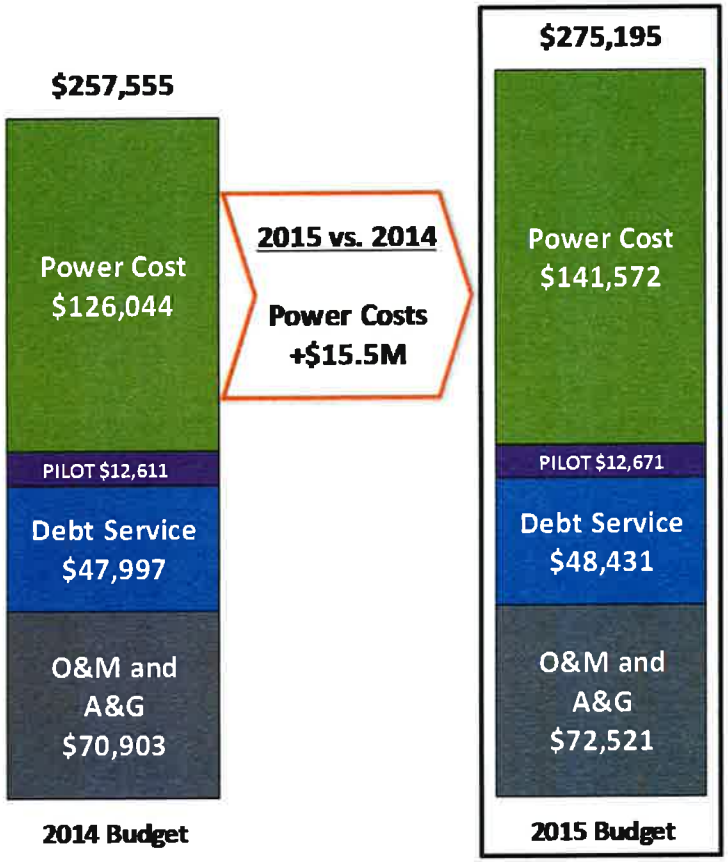
Although it is not included in the Authorization, LES collects the dividend as a separate line item on customer bills and remits it to the City. The 2015 city dividend for utility ownership (CDFUO) budget is $7.1 million.

Power Costs represent the largest component of LES' 2015 Operating Authorization. Because Power Costs constitute such a large percentage of the total budget, any fluctuation in fuel, transportation or purchased power can have a significant impact on the budget. Nearly all of the annual debt service expense is also related to Power Costs as the debt was issued in support of generation and transmission facilities. Power Costs, Transmission and Debt Service make up approximately 73% of the Operating Authorization; LES' ability to impact these costs is limited.

2015 Budget Overview

Operating Authorization

(in thousands)



Wholesale Revenue *(in thousands)*	
2015 Budget	$34,891
2014 Budget	18,296
Difference	**$16,595**

Increased Power Cost is offset by increased Wholesale Revenue

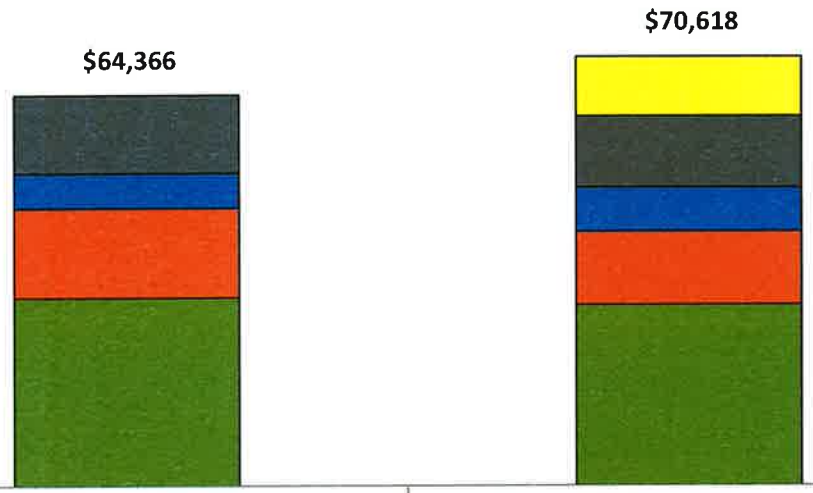
- Total Operating Authorization is budgeted to increase $17.6 million or 6.8% compared to the 2014 Budget.
- The increase in Power Cost is primarily attributable to an accounting methodology change related to the SPP Integrated Marketplace which increases both Power Cost and Wholesale Revenues.
- The 2015 Budget assumes the use of $2.0 million of Rate Stabilization Funds to offset Power Cost related to an extended outage at Laramie River Station.

2015 Budget Overview

Major Programs/Projects	2015 Budget
Mobile Meter Reading Project	$9.3M
Laramie River Station	$5.6M
Future LES Facilities	$4.8M
Duct Installation Program	$3.5M
Southwest Reliability Program	$2.9M
84th & Leighton 115-12kV Source	$2.2M

Capital Authorization

(thousands)

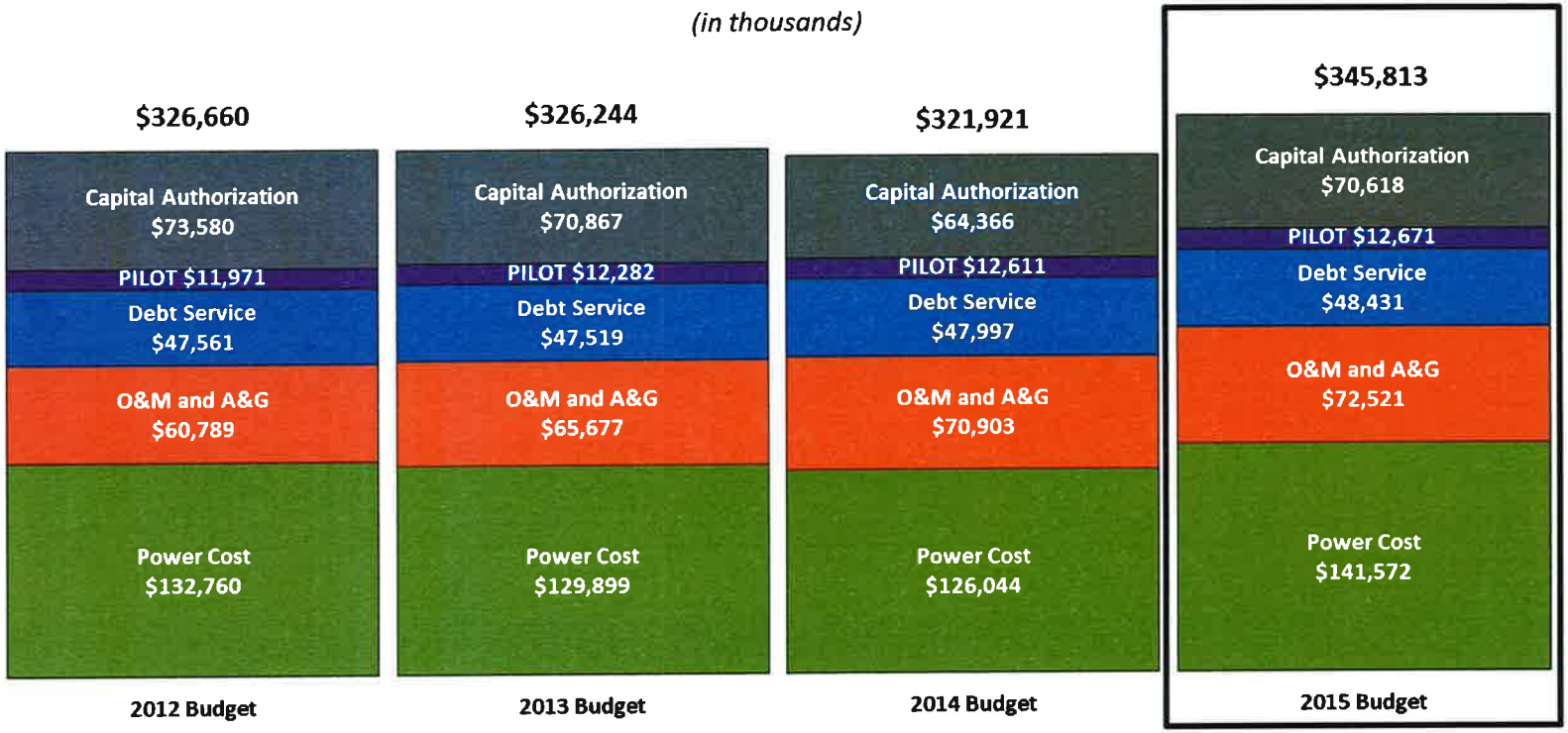


	2014 Budget	2015 Budget
Communications & Customer Services (Meters)	$-	$9,820
General Equipment & Facilities Purchases	$12,856	$11,732
Indirect Overhead Costs	$5,705	$7,263
Power Supply	$14,753	$12,026
Transmission & Distribution	$31,052	$29,777
Total	$64,366	$70,618

2015 Budget Overview

2015 Total Authorization

(in thousands)



	2012 Budget	2013 Budget	2014 Budget	2015 Budget	2015 vs. 2014 Variance	
Power Cost	$ 132,760	$ 129,899	$ 126,044	$ 141,572	$ 15,527	12.3%
Other Operating	60,789	65,677	70,903	72,521	1,618	2.3%
Debt Service	47,561	47,519	47,997	48,431	434	0.9%
PILOT	11,971	12,282	12,611	12,671	60	0.5%
Operating Authorization	**$ 253,080**	**$ 255,377**	**$ 257,555**	**$ 275,195**	**$ 17,640**	**6.8%**
Capital Authorization	**$ 73,580**	**$ 70,867**	**$ 64,366**	**$ 70,618**	**$ 6,252**	**9.7%**
Total Authorization	**$ 326,660**	**$ 326,244**	**$ 321,921**	**$ 345,813**	**$ 23,892**	**7.4%**

2015 Budget Resolution

1. Approve the 2015 Budget.
    - Operating Authorization - $275.2 million.
    - Capital Authorization - $70.6 million.

2. Provide LES the ability to reimburse itself for 2015 capital expenditures through the future issuance of bonds.

3. Approve a 2014 Supplemental Authorization.
    - Related to the change in the accounting treatment for Southwest Power Pool.
    - Increased purchased power expenses may cause LES to exceed its budget authorization for 2014.
    - Budget authorization does not include offsetting wholesale revenues.

4. Approval for amortizing a portion of the 2015 extended outage costs at Laramie River Station through the use of GASB 62.

Credit Facility Ordinance

1. Authorize issuance of one or more short-term credit facilities in an amount not to exceed $50.0 million.

Lincoln Electric System
Regional Utility Rate Comparison

The following tables reflect the average monthly bill by rate class for cities in the region. The average bills are calculated (at the demand and energy levels identified) by LES using 2014 electric rates as shown on the utility's website for the respective city. Announced or proposed rate adjustments for 2015 are included where appropriate.

Residential (Monthly Average)

Electric Bills using 2014 Rates, applicable Franchise Fees and LES' City Dividend		Electric Bills using 2015 Rates, applicable Franchise Fees and LES' City Dividend	
City	Residential 1,000 kWh	City	Residential 1,000 kWh
Lincoln	$94	Lincoln	$94
Des Moines	$105	Denton, NE	$105
Denton, NE	$105	Des Moines	$110
Colorado Springs	$110	Omaha	$111
Omaha	$111	Denver	$117
Denver	$111	Kansas City, MO	$118
Kansas City, MO	$118	Wichita	$125
Wichita	$120	Colorado Springs	$126
Kansas City, KS	$126	Kansas City, KS	$128
Kearney, NE	$130	Kearney, NE	$130
Minneapolis	$143	Minneapolis	$151

LLP Commercial (Monthly Average)

Electric Bills using 2014 Rates, applicable Franchise Fees and LES' City Dividend		Electric Bills using 2015 Rates, applicable Franchise Fees and LES' City Dividend	
City	500 kW 180,000 kWh	City	500 kW 180,000 kWh
Des Moines	$10,798	Des Moines	$11,425
Omaha	$13,631	Omaha	$13,631
Denton, NE	$14,127	Denton, NE	$14,127
Lincoln	$15,123	Lincoln	$15,153
Colorado Springs	$15,635	Kearney, NE	$16,579
Wichita	$15,892	Wichita	$16,825
Denver	$16,238	Kansas City, MO	$17,107
Kearney, NE	$16,579	Denver	$17,139
Kansas City, MO	$17,107	Colorado Springs	$18,445
Minneapolis	$17,902	Minneapolis	$18,924
Kansas City, KS	$19,657	Kansas City, KS	$20,148

Small Commercial (Monthly Average)

Electric Bills using 2014 Rates, applicable Franchise Fees and LES' City Dividend		Electric Bills using 2015 Rates, applicable Franchise Fees and LES' City Dividend	
City	40 kW 10,000 kWh	City	40 kW 10,000 kWh
Lincoln	$784	Lincoln	$784
Colorado Springs	$820	Omaha	$842
Omaha	$842	Denton, NE	$908
Des Moines	$896	Des Moines	$941
Denton, NE	$908	Colorado Springs	$974
Kearney, NE	$1,132	Kearney, NE	$1,132
Wichita	$1,142	Kansas City, MO	$1,142
Kansas City, MO	$1,142	Wichita	$1,174
Denver	$1,162	Denver	$1,223
Minneapolis	$1,189	Minneapolis	$1,255
Kansas City, KS	$1,244	Kansas City, KS	$1,271

LLP Industrial (Monthly Average)

Electric Bills using 2014 Rates, applicable Franchise Fees and LES' City Dividend		Electric Bills using 2015 Rates, applicable Franchise Fees and LES' City Dividend	
City	1,000 kW 650,000 kWh	City	1,000 kW 650,000 kWh
Des Moines	$28,714	Des Moines	$30,610
Lincoln	$36,401	Lincoln	$36,511
Omaha	$36,667	Omaha	$36,667
Colorado Springs	$36,743	Denton, NE	$38,065
Denton, NE	$38,065	Wichita	$44,297
Wichita	$42,474	Kansas City, MO	$44,734
Kansas City, MO	$44,734	Kearney, NE	$45,849
Kearney, NE	$45,849	Colorado Springs	$46,004
Denver	$47,448	Denver	$50,424
Kansas City, KS	$53,836	Kansas City, KS	$55,608
Minneapolis	$54,860	Minneapolis	$57,968

GSD Commercial (Monthly Average)

Electric Bills using 2014 Rates, applicable Franchise Fees and LES' City Dividend		Electric Bills using 2015 Rates, applicable Franchise Fees and LES' City Dividend	
City	75 kW 50,000 kWh	City	75 kW 50,000 kWh
Des Moines	$2,507	Lincoln	$2,658
Lincoln	$2,668	Des Moines	$2,664
Denton, NE	$2,897	Denton, NE	$2,897
Omaha	$3,030	Omaha	$3,030
Colorado Springs	$3,286	Denver	$3,593
Denver	$3,389	Kearney, NE	$3,696
Kearney, NE	$3,696	Kansas City, MO	$3,723
Kansas City, MO	$3,723	Colorado Springs	$4,019
Minneapolis	$3,950	Minneapolis	$4,175
Kansas City, KS	$4,228	Kansas City, KS	$4,365
Wichita	$4,859	Wichita	$5,015

The first column lists bills using 2014 rates (LES' 1/1/2014 City Dividend). Bills in the second column use 2015 rates (LES' 1/1/2015 City Dividend). Kearney (NPPD), Des Moines (MEC), Denver (Xcel), Kansas City, MO (KCP&L), Wichita (Westar) and Minneapolis (Xcel) bills include franchise fees. Seasonal rates are factored into the bills using the same energy and demand for each month. Lincoln bills average four summer bills and eight winter bills.

Announced 2015 rate changes: Lincoln 0.0%; Kearney (NPPD) 0.0%; Des Moines 3.6%

Proposed or unknown 2015 rate changes: Omaha 0.0%; Colorado Springs 1.8% to 7.3%; Denton (Norris) 0.0%; Wichita 0.0%; Kansas City, KS 0.0%; Denver 4.9%; Minneapolis 5.8%; Kansas City, MO 0.0%.

Proposed 2015 operating budget and rates

September 2014

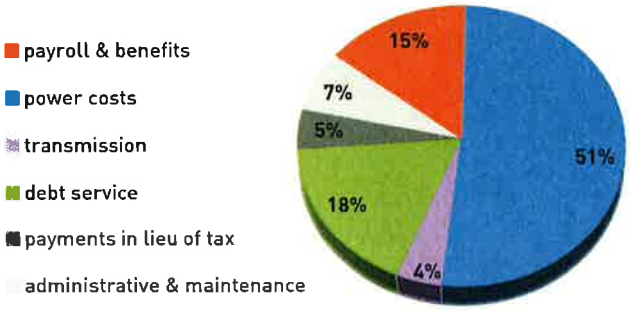
No rate adjustment for 2015

Lincoln Electric System is proposing to keep rates at current levels for 2015. As a public power utility, LES' rates are set to cover costs and do not include a profit margin. Keeping rates low while maintaining reliable electric service is a key objective of LES, which continues to have rates among the lowest in the nation. LES is mindful that regulatory uncertainty could impact future costs.

LES proposes 2015 budget

LES is proposing a 2015 Total Budget Authorization of $345.8 million. The Total Budget Authorization includes the operating ($275.2 million) and capital ($70.6 million) budget, debt service payments and LES' annual in lieu of tax payment to the city.

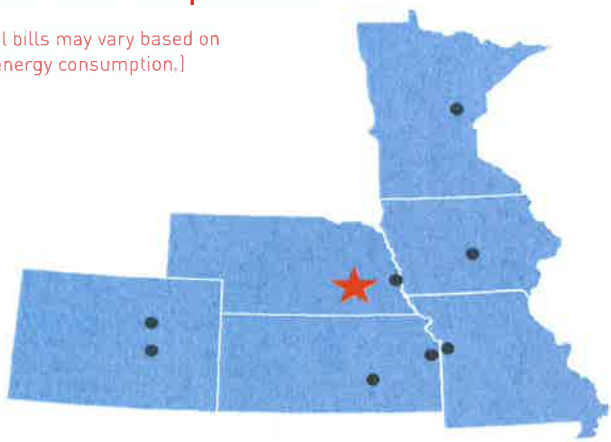
2015 LES Operating Budget Authorization



Power costs represent the largest component of LES' 2015 Operating Budget Authorization. Because power costs constitute such a large percentage of the total budget, any fluctuation in fuel, transportation or purchased power can have a significant impact on the budget. Nearly all of the annual debt service expense is also related to power costs as the debt was issued in support of generation and transmission facilities. Power costs, transmission and debt service make up approximately 73 percent of the 2015 Operating Budget Authorization. LES' ability to impact these costs is limited.

Regional rate comparison:

(Residential bills may vary based on individual energy consumption.)



Residential 1,000 kWh	
Lincoln	$94
Des Moines	$110
Colorado Springs	$110
Denver	$111
Omaha	$111
Wichita	$120
Kansas City, Mo.	$118
Kansas City, Kan.	$126
Minneapolis	$143

Includes LES' 2015 proposed rates and city dividend as well as Des Moines' announced 2015 rate adjustment (all others are based on 2014 rates) plus applicable franchise fees.

The LES Administrative Board will hold a public meeting Oct. 2 at 7 p.m. at the Center for People in Need, 3901 N. 27th St., to hear from customers regarding the proposed budget and rates. The Board is scheduled to forward its recommendation to the City Council Oct. 17. Additional information is at **www.les.com**. Email questions to **finance@les.com**.

Want to lower your bill?

Year-round energy-saving tips

- ***Caulk and seal.*** *Seal air leaks by caulking and weather-stripping windows, doors and building penetrations.*
- ***Insulate.*** *Make sure the attic roof, walls and floors are properly insulated and have enough ventilation.*
- ***Clean or replace the furnace air filter*** *regularly.*
- ***Have you furnace serviced*** *every fall by a licensed heating contractor.*
- ***Remove obstructions*** *from vents such as furniture, carpeting or window coverings.*
- ***Close fireplace damper*** *unless in use.*
- ***Dress in appropriate clothing*** *for comfort: sweater for winter warmth and short-sleeve shirt for summer heat.*
- ***Change the direction of your ceiling fan.*** *Fans should run clockwise so air is drawn upward to circulate warm air during the winter. Run fans counter-clockwise during the summer. Use fans in occupied rooms, which allow you to set the thermostat for more comfort.*
- ***Wash full loads****, but don't overload the dishwasher. Use "air dry" or turn off the control after the final rinse, and prop the door open slightly so dishes dry more quickly.*
- ***Replace traditional incandescent light bulbs with CFLs or LEDs.*** *They last longer, produce less heat and can save up to 80 percent on lighting costs.*
- ***Don't place refrigerators or freezers in unconditioned spaces*** *such as the garage. Evaluate whether the second appliance is worth the extra cost to operate.*

Easy ways to pay

Pay your bill online or over the phone with no fee

Go to **www.les.com** and use our convenient online system or call **866.462.8432** to make your payment. Our system accepts multiple payment types: Visa®, MasterCard®, Discover®, and your checking or savings account.

Automatic bank billing

Save time and postage with free automatic bank billing. The bill amount is automatically withdrawn from your bank account on the due date.

Budget billing

To manage your household budget with the convenience of a predictable monthly bill, sign up for our free budget billing program.

Budget billing and automatic bank billing details and forms are available at **www.les.com** or by calling **402.475.4211**.

KUTAK ROCK LLP
DRAFT 10/24/14

CITY OF LINCOLN, NEBRASKA

ORDINANCE NO. _____

constituting the

2014 Credit Facility Ordinance

Authorizing one or more short–term credit facilities
and the issuance of related Electric System Revenue Notes
in an Aggregate Principal Amount of
Not To Exceed $50,000,000 From Time to Time Outstanding

Adopted _____

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CITY OF LINCOLN, NEBRASKA

ORDINANCE NO. _____

AN ORDINANCE AUTHORIZING AND PROVIDING AUTHORITY FOR THE ADMINISTRATOR OF THE LINCOLN ELECTRIC SYSTEM TO ENTER INTO ONE OR MORE CREDIT AGREEMENT(S) AND FOR THE ISSUANCE OF CORRESPONDING ELECTRIC SYSTEM REVENUE NOTES OF THE CITY OF LINCOLN, NEBRASKA, IN AN AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED $50,000,000 FROM TIME TO TIME OUTSTANDING; COVENANTING AS TO THE ESTABLISHMENT, MAINTENANCE, REVISION AND COLLECTION OF CHARGES AND RATES FOR THE USE AND SERVICES OF SAID ELECTRIC SYSTEM AND THE APPLICATION, COLLECTION AND DISBURSEMENT OF THE REVENUES DERIVED THEREFROM; LIMITING THE PAYMENT OF THE, PRINCIPAL AND INTEREST ON SUCH NOTES DELIVERED HEREUNDER SOLELY TO THE SOURCES SPECIFIED HEREIN; MAKING VARIOUS OTHER COVENANTS, AGREEMENTS AND PROVISIONS IN CONNECTION WITH THE FOREGOING; AND PROVIDING FOR SEVERABILITY.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LINCOLN, NEBRASKA:

ARTICLE I

DEFINITIONS; CONTENT OF CERTIFICATES AND OPINIONS

Section 1.01. Definitions. Unless the context shall clearly indicate some other meaning or unless otherwise defined in this 2014 Credit Facility Ordinance, for all purposes of this 2014 Credit Facility Ordinance, all words and terms used in this 2014 Credit Facility Ordinance which are defined in Ordinance No. 17879 (the "Bond Ordinance") shall have the respective meanings given to them in the Bond Ordinance. Unless the context otherwise requires, the terms defined in this Section shall, for all purposes of the Bond Ordinance, this 2014 Credit Facility Ordinance and of any certificate, opinion or other document herein mentioned, have the meanings herein specified, to be equally applicable to both the singular and plural forms of any of the terms herein defined. Unless otherwise defined in the Bond Ordinance or this 2014 Credit Facility Ordinance, all terms used herein shall have the meanings assigned to such terms in the Act (hereinafter defined).

"*Act*" means Sections 15-244, 18-1750, 18-1803 to 18-1805, inclusive, Reissue Revised Statutes of Nebraska, as amended, and Section 44 of Article IX of the Charter of the City, as each may be amended from time to time.

"*Administrator*" means the Administrator and Chief Executive Officer of Lincoln Electric System appointed by the Board and approved by the Mayor and Council pursuant to

Section 4.24.010 of the Lincoln Municipal Code and shall include any person designated by the Administrator to act on his or her behalf with respect to the Administrator's duties or responsibilities under this Credit Facility Ordinance.

"*Advance*" means a loan to the City made under and subject to the conditions set forth in a Credit Facility.

"*Bond Counsel*" means Kutak Rock LLP or any other attorney or firm of attorneys designated by the Board having a national reputation for skill in connection with the authorization and issuance of municipal obligations under Sections 103, 141 and 150 (or any successor provisions of the Code).

"*Bond Ordinance*" means Ordinance No. 17879 of the City, as the same shall be amended and supplemented from time to time.

"*Business Day*" means any day other than (a) a Saturday, Sunday or a day on which the Federal Reserve Banks or the banking institutions in the State of Nebraska or the State of New York are authorized or obligated by law or executive order to be closed, (b) for purposes of payments and other actions relating to a Credit Facility, a day upon which commercial banks in the city in which is located the office of the Credit Facility Provider at which demands for payment under the credit document with respect to such Credit Facility are to be presented are authorized or obligated by law or executive order to be closed and (c) a day on which the New York Stock Exchange is closed.

"*Code*" means the Internal Revenue Code of 1986, as amended, including regulations, rulings and judicial decisions promulgated thereunder.

"*Council*" means the City Council, as governing body of the City.

"*Credit Facility*" means a liquidity facility, standby credit facility, revolving credit facility or line of credit, or similar arrangement as authorized herein.

"*Credit Facility Construction Fund*" means the fund so designated as created pursuant to Section 4.03 hereof.

"*Credit Facility Note*" means any promissory note or notes issued by the City pursuant to the provisions of this 2014 Credit Facility Ordinance and a Credit Facility having the terms and characteristics contained therein and issued in accordance therewith.

"*Credit Facility Obligations*" has the meaning set forth in Section 4.05 hereof.

"*Credit Facility Operating Fund*" means the fund so designated as created pursuant to Section 4.04 hereof.

"*Credit Facility Provider*" means the lender to or counterparty of the City on any Credit Facility authorized hereunder.

"*Final Maturity Date*" means December 1, 2044.

"*Maximum Interest Rate*" means the maximum interest rate, if any, then permitted by the Constitution and the laws of the State of Nebraska, and the City's Home Rule Charter applicable to any series of Notes. As of the date of adoption of this 2014 Credit Facility Ordinance, no such maximum interest rate is specified by the Constitution and the laws of the State of Nebraska and the City's Home Rule Charter.

"*Net Revenues*" shall have the meaning set forth in the Bond Ordinance.

"*Opinion of Bond Counsel*" means an unqualified opinion of Bond Counsel to the effect that interest on the applicable Notes is excludable from income for purposes of federal income taxation.

"*Outstanding*," when used as of any particular time with reference to the Credit Facility Notes, means all the Notes theretofore issued and delivered by the City under this 2014 Credit Facility Ordinance except those that have matured and been fully paid.

"*Project Costs*" means all capital costs and expenses authorized to be incurred under the Act to be payable from the proceeds of the Notes.

"*Short-Term Note Ordinance*" means Ordinance 18584 of the City adopted August 1, 2005, as the same may be amended or supplemented from time to time.

"*Short-Term Notes*" means notes or other obligations of the City issued and outstanding under or pursuant to the Short-Term Note Ordinances.

"*Subordinated Indebtedness*" means all obligations of the City payable solely from the Net Revenues of the Electric System after prior payment of amounts due and owing under the Bond Ordinance and Short Term Note Ordinance.

"*Taxable Credit Facility Notes*" means Credit Facility Notes, the interest on which is includable in gross income for federal income tax purposes.

"*Tax-Exempt Credit Facility Notes*" means Credit Facility Notes, the interest on which is excludable from gross income for federal income tax purposes.

"*Working Capital Costs*" means all Expenses or any other costs which are not Project Costs authorized to be incurred under the Constitution and laws of the State of Nebraska which are payable from the proceeds of Notes.

Section 1.02. Content of Certificates and Opinions. Every certificate or opinion provided for in this 2014 Credit Facility Ordinance with respect to compliance with any provision hereof shall include (a) a statement that the person making or giving such certificate or opinion has read such provision and the definitions herein relating thereto, (b) a brief statement as to the nature and scope of the examination or investigation upon which the certificate or opinion is based, (c) a statement (i) that, in the opinion of such person, he or she has made or caused to be made such examination or investigation as is necessary to enable him or her to express an informed opinion with respect to the subject matter or (ii) that he or she had made or caused to be made his or her examination or investigation with respect to the subject matter in

accordance with specified professional standards and (d) a statement as to whether, in the opinion of such person, such provision has been complied with.

Any such certificate or opinion made or given by an officer or employee of either the City or the Board may be based, insofar as it relates to legal or accounting matters, upon a certificate or opinion of or representation by counsel, an accountant or an independent consultant, unless such officer or employee knows, or in the exercise of reasonable care should have known, that the certificate, opinion or representation with respect to the matters upon which such certificate or statement may be based, as aforesaid, is erroneous. Any such certificate or opinion made or given by counsel, an accountant or an independent consultant may be based, insofar as it relates to factual matters (with respect to which information is in the possession of the City or the Board) upon a certificate or opinion of or representation by an officer or employee of the City or the Board, respectively, unless such counsel, accountant or independent consultant knows, or in the exercise of reasonable care should have known, that the certificate or opinion or representation with respect to the matters upon which such person's certificate or opinion or representation may be based, as aforesaid, is erroneous. The same officer or employee of the City or the Board, or the same counsel or accountant or independent consultant, as the case maybe, need not certify to all of the matters required to be certified under any provision of this 2014 Credit Facility Ordinance, but different officers, employees, counsel, accountants or independent consultants may certify to different matters, respectively.

Section 1.03. References to the Liquidity Provider, a Revolving Short-Term Note or a Liquidity Facility. References to the Credit Facility Provider, a Credit Facility Note or a Credit Facility shall only be operative with respect to a specific Credit Facility Note or a Credit Facility then in effect.

ARTICLE II

FINDINGS AND DETERMINATIONS

Section 2.01. Implementation of Financial Plan. The Board has previously approved the development of a financial plan (as amended and supplemented from time to time, the "Plan") to provide guidance concerning the business and finances of the Electric System, and the financial advisors to the Board have recommended the development of a program for the acquisition of one or more short–term credit facilities which may be drawn upon from time to time to (a) pay costs associated with capital projects as may be determined by the Board and the City from time to time and (b) provide short-term working capital in accordance with the Constitution and laws of the State of Nebraska, as amended from time to time, as may be determined by the Board to be in the best interests of the Electric System. Each such Credit Facility shall be secured by one or more Notes issued as provided herein, which Notes may be taxable or tax exempt.

Section 2.02. Adoption of Credit Facility Ordinance. To provide for the implementation of the Plan and borrowing on a short-term basis by the City for the purpose of (a) paying the costs of capital improvements to its Electric System and (b) financing working capital needs, the City hereby adopts this 2014 Credit Facility Ordinance to authorize the negotiation and acquisition of one or more Credit Facilities under and pursuant to this 2014

Credit Facility Ordinance to implement the Plan for the benefit of the City and its Electric System ratepayers.

ARTICLE III

THE CREDIT FACILITIES

Section 3.01. Authorization of Credit Facilities. At any time after the passage, approval and effective date of this 2014 Credit Facility Ordinance, the Administrator may from time to time solicit proposals for, negotiate and agree to terms for one or more Credit Facilities. Each Credit Facility shall be in a form approved by the Administrator. The aggregate amount of all Credit Facilities (including amounts borrowed and amounts available to lend) in effect any one time shall not exceed $50,000,000. No Credit Facility may terminate later than December 1, 2044.

Section 3.02. Authorization of Credit Facility Credit Facility Notes. Each Credit Facility shall be secured by one or more Credit Facility Notes issued by the City. Each Credit Facility Note shall be in the form as set forth in the related Credit Facility. The Credit Facility Notes shall bear interest, if any, at such rate or rates or determined in such manner and payable on such dates as may be determined by the Administrator in accordance with the provisions of the related Credit Facility and this 2014 Credit Facility Ordinance, not to exceed the Maximum Interest Rate. The City may execute and deliver Credit Facility Notes to the Credit Facility Provider from time to time in connection with and pursuant to the terms of each Credit Facility. Each Credit Facility Note shall be executed on behalf of the City by the manual or facsimile signature of its Mayor and countersigned by the manual or facsimile signature of its Finance Director, and shall have the seal of the City affixed thereto or imprinted thereon. In case any officer whose signature or facsimile thereof appears on any Credit Facility Note shall cease to be such officer before the delivery of such Credit Facility Note, such signature or facsimile thereof shall nevertheless be valid and sufficient for all purposes, the same as if such person had remained in office until delivery. Any Credit Facility Note may be signed by such persons as at the actual time of the execution of such Credit Facility Note shall be the proper officers to sign such Credit Facility Note although at the date of such Credit Facility Note such persons may not have been such officers. The aggregate principal amount of Credit Facility Notes outstanding at any time shall not exceed $50,000,000.

(b) The principal of and interest on the Credit Facility Notes shall be payable in any coin or currency of the United States of America which on the respective dates of payment thereof is legal tender for the payment of public and private debts.

Section 3.03. Authority of Administrator With Respect to Credit Facilities and Credit Facility Notes. The Administrator is hereby authorized to hereafter, from time to time, specify, set, designate, determine, and establish, as the case may be, and in each case in accordance with and subject to the provisions of this 2014 Credit Facility Ordinance, (a) the amount available under any Credit Facility from time to time (subject to the limitations set forth in Section 3.02 hereof), (b) any fees payable by the City in connection with any Credit Facility, (b) the interest rate or rates, or the formula for determining such interest rates, for amounts drawn under a Credit Facility, (c) the identity of the Credit Facility Provider (if any), and the form and content of any Credit Facility between the City and such Credit Facility Provider, (d) the fees

payable, or the formula for determining the fees payable, for any undrawn amounts available under a Credit Facility, and (e) all of the other terms and provisions of a Credit Facility or the Credit Facility Notes not otherwise specified or fixed by the provisions of this 2014 Credit Facility Ordinance.

ARTICLE IV

USE OF PROCEEDS; FUNDS AND ACCOUNTS; SECURITY FOR THE NOTES

Section 4.01. Proceeds of Advances. Any Advances under a Credit Facility shall be applied for any or all of the following purposes in the following fashion as directed by the Administrator:

(a) for the payment of amounts owed by the City under a prior Credit Facility and related Credit Facility Note;

(b) advances may be used to pay Project Costs and such advances shall be transferred and deposited to the Credit Facility Construction Fund and used and applied in accordance with the provisions of Section 4.03 hereof; and

(c) advances may be used to pay Working Capital Costs and such advances shall be transferred and deposited to the Credit Facility Operating Fund and used and applied in accordance with the provisions of Section 4.04 hereof.

Section 4.02. Payment of Credit Facility Notes and Amounts Due Under Credit Facilities; Credit Facility Payment Funds and Accounts.

(a) To the extent the Credit Facility Notes or other amounts payable under a Credit Facility are not to be paid from the proceeds of other Advances, the City, subject to Section 4.05 hereof, shall make payments from such amounts as may from time to time be available for such purposes in the Electric Revenue Fund established by the Bond Ordinance (the "Electric Revenue Fund"); provided, however, that any such payment shall be subordinated in all respects to the payments made into the Bond Fund and the Bond Reserve Fund established by the Bond Ordinance and payments required to be made pursuant to the Short-Term Note Ordinance. Such payments shall be made on a par with any other payments on Subordinated Indebtedness issued by the City payable from the Electric Revenue Fund.

(b) The Administrator is hereby authorized and directed to establish such funds and accounts as the Administrator deems necessary or appropriate to assist in providing for payments due under a Credit Facility.

Section 4.03. Credit Facility Construction Fund. There is hereby established with the City a separate account designated as the "Credit Facility Construction Fund," which the City shall maintain and hold in trust as herein provided. The Administrator may direct the establishment therein of accounts and sub-accounts. Moneys deposited in the Credit Facility Construction Fund shall remain therein until from time to time expended to pay the Project Costs for which the Advance was made, and shall not be used for any other purposes whatsoever,

except as otherwise provided below. Pending such expenditure moneys in said fund may be invested at the direction of the Administrator in such investments as are authorized investments for funds of the City at the time of investment thereof. Any income received from such investments in the Credit Facility Construction Fund shall be deposited, as received, into the Credit Facility Construction Fund, and if applicable to a tax-exempt Advance, the appropriate account therein.

Any amounts remaining in the Credit Facility Construction Fund and not necessary for the payment of Project Costs shall be used for the repayment of Advances and/or payment of such Credit Facility Notes as may be designated by the Administrator. In the event no Credit Facility Notes are Outstanding and there are no Outstanding Advances, any amounts in the Credit Facility Construction Fund not anticipated to be needed to pay Project Costs may be expended by the City for any lawful purpose with respect to the Electric System.

Section 4.04. Credit Facility Operating Fund. There is hereby established with the City a separate account designated as the "Credit Facility Operating Fund," which the City shall maintain and hold in trust as herein provided. The Administrator may direct the establishment therein of accounts and sub-accounts. Moneys deposited in the Credit Facility Operating Fund shall remain therein until from time to time expended to pay the Working Capital Costs for which the Advance was made, and shall not be used for any other purposes, except as otherwise provided below. Pending such expenditure moneys in said fund may be invested at the direction of the Administrator in such investments as are authorized investments for funds of the City at the time of investment thereof. Any income received from such investments in the Credit Facility Operating Fund shall be deposited, as received, into the Credit Facility Operating Fund.

Any amounts remaining in the Credit Facility Operating Fund and not necessary for the payment of Working Capital Costs shall be used for the repayment of Advances and/or payment of Credit Facility Note as may be designated by the Administrator. In the event no Credit Facility Notes are Outstanding and there are no Outstanding Advances, any amounts in the Credit Facility Operating Fund not anticipated to be needed to pay Working Capital Costs may be expended by the City for any lawful purpose with respect to the Electric System.

Section 4.05. Pledge; Payments. Amounts due under each Credit Facility and related Credit Facility Notes (collectively, "Credit Facility Obligations") are special obligations of the City payable from and secured solely by the funds and revenues pledged therefor pursuant to this Credit Facility Ordinance. To provide security for the payment of the Credit Facility Obligations as the same shall become due and payable, there is hereby granted a lien and pledge of the Net Revenues, subject to the prior liens of the Bond Ordinance and the Short-Term Note Ordinance permitting the application thereof for purposes and on the terms and conditions set forth therein, and any Credit Facility Obligations incurred pursuant to this Credit Facility Ordinance shall be Subordinated Indebtedness with respect to the Bond Ordinance and Short-Term Note Ordinances. The Credit Facility Obligations are payable solely from the Net Revenues and are junior and subordinate with respect to the prior payment of principal and interest from the Net Revenues and in all other respects to the Bonds and Parity Obligations issued pursuant to the Bond Ordinance and any obligations issued pursuant to and/or outstanding under the Short-Term Note Ordinance ("CP Notes") and, in the event of any default in the payment of either principal of or interest on any of the Bonds, Parity Obligations or CP Notes, all of the Net Revenues will

be applied solely to the payment of the principal of and interest on the Bonds, Parity Obligations and CP Notes until such default is cured. No Credit Facility Notes shall have any priority with respect to the payment of principal or interest from the Net Revenues or otherwise over any other Credit Facility Note issued in accordance with the provisions of this Credit Facility Ordinance.

To provide security for the payment of Credit Facility Obligations as the same shall become due and payable, in addition to the subordinate lien on Net Revenues created hereby there is hereby granted a lien on and pledge of, subject only to the provisions hereof permitting the application thereof for purposes and on the terms and conditions set forth herein, (a) the proceeds from Advances made pursuant to a Credit Facility for the purpose of refinancing, renewing or refunding Credit Facility Notes, (b) the amounts held in the funds and accounts created hereunder for payment of Credit Facility Obligations, if any, (c) amounts held in the Credit Facility Construction Fund derived from the proceeds of Advances, (d) amounts held in the Credit Facility Operating Fund derived from the proceeds of Advances, (e) the proceeds of any other evidences of indebtedness of the City issued or incurred solely for the payment of principal of and interest on Credit Facility Notes, and (f) any other moneys of the City hereafter pledged by the City to the payment of principal of and interest on Credit Facility Notes; and the principal of and interest on such Credit Facility Notes shall be and are hereby equally and ratably secured by and payable from a lien on and pledge of the sources hereinabove identified in clauses (a) through (f) above, subject and subordinate only to the exceptions noted therein.

Section 4.06. Investment of Moneys in Funds and Accounts. All moneys in any of the funds and accounts held by the City and established pursuant to this Credit Facility Ordinance shall be invested solely in such investments (a) as are authorized investments for funds of the City at the time of investment thereof and (b) that conform to the investment policy established from time to time by the Board maturing or available not later than the date on which it is estimated that such moneys will be required by the City.

The City may commingle any of the accounts established pursuant to this Credit Facility Ordinance and any other funds or accounts of the City into a separate fund or funds for investment purposes only, provided that all funds or accounts held by the City hereunder shall be accounted for separately as required by this Credit Facility Ordinance. The City may sell at the best price obtainable, or present for redemption, any investment so purchased whenever it shall be necessary to provide moneys to meet any required payment, transfer, withdrawal or disbursement from the fund or account to which such investment is credited.

The City shall keep proper books of record and accounts containing complete and correct entries of all transactions made by each, respectively, relating to the receipt, investment, disbursement, allocation and application of the moneys related to the Credit Facilities, including moneys derived from, pledged to, or to be used to make payments on the Credit Facility Obligations. Such records shall specify the account to which each investment (or portion thereof) held by the City is to be allocated and shall set forth, in the case of each investment, (a) its purchase price, (b) identifying information, including par amount, coupon rate, and payment dates, (c) the amount received at maturity or its sale price, as the case may be, including accrued interest, (d) the amounts and dates of any payments made with respect thereto, and (e) the dates of acquisition and disposition or maturity.

Section 4.07. Additional Funds and Accounts. The Administrator is hereby authorized to establish such additional funds and accounts as may be necessary, desirable or advisable in connection with the Credit Facilities, including, without limitation, a fund or account for any rebate to the United States of America which may be required under the Code with respect to the Credit Facilities.

ARTICLE V

COVENANTS OF THE CITY

Section 5.01. Covenants. The City covenants with the Credit Facility Providers as set forth in this Article V. Each of said covenants shall remain in full force and effect so long as any of the Credit Facility Notes shall be outstanding and unpaid or any Credit Facility remains in force and effect.

Section 5.02. Punctual Payment. The City covenants that it will duly and punctually pay or cause to be paid the Credit Facility Obligations, including the principal of and interest on every Credit Facility Note issued hereunder, on the date, at the place and in the manner mentioned in the Credit Facility Notes, Credit Facility and each in accordance with this Credit Facility Ordinance, all in strict conformity with the terms of said Credit Facility Notes, the related Credit Facility and of this Credit Facility Ordinance, and that it will faithfully observe and perform all of the conditions, covenants and requirements of this Credit Facility Ordinance and all ordinances supplemental hereto and of the Credit Facility Notes issued hereunder and the Credit Facilities entered into pursuant hereto, and that time of such payment and performance is of the essence of the City's contracts with the Credit Facility Providers.

Section 5.03. Records and Accounts. The City covenants that it shall keep proper books of record and account.

The City further covenants that it will cause its books and accounts to be audited annually by an independent certified public accountant or firm of certified public accountants.

Section 5.04. Rates, Fees and Charges.

(a) The City shall establish, maintain, revise and collect charges and rates for so long as any Credit Facility or Credit Facility Note is Outstanding at least sufficient to provide for all costs associated with the ownership, operation, maintenance, renewal and replacement of the Electric System, the payment of the principal of and interest on all indebtedness (including the Credit Facility Obligations incurred with respect to the Electric System) to maintain such coverage for the payment of such indebtedness as the City from time to time may deem advisable, to maintain such other reserves as may be provided in the Bond Ordinance, the Short-Term Note Ordinance and this 2014 Credit Facility Ordinance and to carry out all provisions of the Bond Ordinance, the Short-Term Note Ordinance and this 2014 Credit Facility Ordinance. Without limiting the generality of the foregoing, the charges and rates shall be so as to produce Revenues, together with other available funds, at least sufficient:

(i) to pay all Operation and Maintenance Expenses;

(ii) to produce Net Revenues equal to an amount sufficient to pay the annual debt service due and payable in such Fiscal Year of the then Outstanding Bonds, CP Notes, Parity Obligations and Credit Facility Obligations, which are payable from and secured by the Net Revenues of the Electric System; and

(iii) to pay, after deducting the amounts determined in (i) and (ii) above, all other financial obligations of the Electric System reasonably anticipated to be paid from Revenues.

(b) The Board will enforce the payment of any and all accounts owing to the City by reason of the ownership and operation of the Electric System by discontinuing such use, output, capacity, or service, or by taking such action as the Board shall determine in accordance with usual and customary business practice.

Section 5.05. Absolute Obligation of City. Nothing in this Credit Facility Ordinance or in the Credit Facilities or Credit Facility Notes shall affect or impair the obligation of the City, which is absolute and unconditional, to pay the Credit Facility Obligations to the respective Credit Facility Providers, as herein provided, but only out of the Net Revenues and other assets herein pledged therefor, and not otherwise, or affect or impair the right of such Holders, which is also absolute and unconditional, to enforce such payment by virtue of the contract embodied in the Credit Facility Notes.

ARTICLE VI

MODIFICATION OR AMENDMENT OF THIS 2014 CREDIT FACILITY ORDINANCE

Section 6.01. Amendments or Modifications Without Consent of Holders of Credit Facility Notes. This Credit Facility Ordinance and the rights and obligations of the City and of the Credit Facility Providers may be modified or amended at any time by a Supplemental Ordinance, without notice to or the consent of the Credit Facility Providers, but only to the extent permitted by law, and, subject to the rights of the Credit Facility Providers, only for any one or more of the following purposes:

(a) to add to the covenants and agreements of the City contained in this 2014 Credit Facility Ordinance other covenants and agreements thereafter to be observed, or to surrender any right or power herein reserved to or conferred upon the City; or

(b) to cure any ambiguity, or to cure or correct any defective provisions contained in this Credit Facility Ordinance, upon receipt by the City of an approving opinion of Bond Counsel selected by the Board, that the same is needed for such purpose, and will more clearly express the intent of this Credit Facility Ordinance; or

(c) to supplement the security for the Credit Facility Obligations, or make such other changes in the provisions hereof as the Board and the City may deem necessary or desirable and which shall not materially adversely affect the interests of the Credit Facility Providers; or

(d) to increase the aggregate principal amount of Credit Facilities and Credit Facility Notes which may be Outstanding from time to time under this Credit Facility Ordinance; or

(e) to provide for any modification or amendment to this Credit Facility Ordinance which will apply only to the Credit Facilities and related Credit Facility Notes issued after the effective date of such modification or amendment; provided, however, that nothing herein contained shall permit or be construed to permit the amendment of the terms and conditions of this Credit Facility Ordinance or of the Notes so as to:

(i) reduce the rate of interest borne by any of the Outstanding Credit Facility Notes;

(ii) reduce the amount of the principal payable on any of the Outstanding Credit Facility Notes;

(iii) modify the terms of payment of principal of or interest on the Outstanding Credit Facility Notes, or impose any conditions with respect to such payment; or

(iv) reduce or restrict the pledge made pursuant to Section 4.05 hereof for payment of the Credit Facility Obligations.

Section 6.02. Effect of Supplemental Ordinance. Upon the adoption of any Supplemental Ordinance pursuant to this Article, this 2014 Credit Facility Ordinance shall be deemed to be modified and amended in accordance therewith, and the respective rights, duties and obligations under this 2014 Credit Facility Ordinance of the City and all Credit Facility Providers shall thereafter be determined, exercised and enforced hereunder subject in all respects to such modification and amendment, and all the terms and conditions of any such Supplemental Ordinance shall be deemed to be part of the terms and conditions of this 2014 Credit Facility Ordinance for any and all purposes.

ARTICLE VII

MISCELLANEOUS

Section 7.01. Liability of City Limited to Net Revenues. Notwithstanding anything contained in this 2014 Credit Facility Ordinance or in the Credit Facilities or Credit Facility Notes, the City shall not be required to advance any moneys derived from any source other than the funds and other assets pledged under this 2014 Credit Facility Ordinance for any of the purposes mentioned in this 2014 Credit Facility Ordinance, whether for the payment of the principal of or interest on the Credit Facility Notes or for any other purpose of this 2014 Credit Facility Ordinance. Nevertheless, the City may, but shall not be required to, advance for any of the purposes hereof any funds of the City which may be made available to it for such purposes.

Section 7.02. Limitation of Rights to City and Credit Facility Providers. With the exception of the rights or benefits herein expressly conferred, nothing expressed or contained herein or implied from the provisions of this 2014 Credit Facility Ordinance or the Credit

Facility Notes is intended or should be construed to confer upon or give to any Person other than the City, the Holders of the Credit Facility Notes and each Credit Facility Provider, any legal or equitable right, remedy or claim under or by reason of or in respect to this 2014 Credit Facility Ordinance or any covenant, condition, stipulations, promise, agreement or provisions herein contained. This 2014 Credit Facility Ordinance and all of the covenants, conditions, stipulations, promises, agreements and provisions hereof are intended to be and shall be for and inure to the sole and exclusive benefit of the City, the Holders of the Credit Facility Notes and the Credit Facility Providers as herein and therein provided.

Section 7.03. Severability of Invalid Provisions. If any one or more of the covenants, agreements or provisions herein contained shall be held contrary to any express provisions of law or contrary to the policy of express law, though not expressly prohibited, or against public policy, or shall for any reason whatsoever be held invalid, then such covenants, agreements or provisions shall be null and void and shall be deemed separable from the remaining covenants, agreements or provisions and shall in no way affect the validity of any of the other provisions hereof or of the Credit Facilities entered into pursuant hereto or Credit Facility Notes issued hereunder.

Section 7.04. Funds and Accounts. Any fund required by this 2014 Credit Facility Ordinance to be established and maintained by the City may be established and maintained in the accounting records of the City either as a fund or an account, and may, for the purposes of such records, any audits thereof and any reports or statements with respect thereto, be treated either as a fund or as an account, but all such records with respect to all such funds shall at all times be maintained in accordance with customary standards of the industry, to the extent practicable, for the protection of the security of the Credit Facility Providers.

Section 7.05. 2014 Credit Facility Ordinance To Constitute a Contract; Equal Security. In consideration of the delivery of each Credit Facility, this 2014 Credit Facility Ordinance shall be deemed to be and shall constitute a contract between the City and the Credit Facility Providers from time to time and the pledge made in this 2014 Credit Facility Ordinance by the City and the covenants and agreements set forth in this 2014 Credit Facility Ordinance to be performed by the City shall be for the equal and proportionate benefit, security and protection of all Credit Facility Providers, without preference, priority or distinction as to security or otherwise of any of the Credit Facilities and Credit Facility Notes authorized hereunder over any of the others by reason of time of issuance or maturity thereof or otherwise for any cause whatsoever, except as expressly provided in or permitted by this 2014 Credit Facility Ordinance.

Section 7.06. Article and Section Headings and References; Interpretation. The headings or titles of the several Articles and Sections hereof, and any table of contents appended to copies hereof, shall be solely for convenience of reference and shall not affect the meaning, construction or effect of this 2014 Credit Facility Ordinance.

All references herein to "Articles," "Sections" and other subdivisions are to the corresponding Articles, Sections or subdivisions of this Short-Term Note Ordinance; the words "herein," "hereof," "hereby," "hereunder" and other words of similar import refer to this 2014 Credit Facility Ordinance as a whole and not to any particular Article, Section or subdivision

hereof; and words of the masculine gender mean and include words of the feminine and neuter genders.

Section 7.07. Waiver of Personal Liability. No Mayor, Council member, Board member, officer, agent or employee of the City or the Board shall be individually or personally liable for the payment of the Credit Facility Obligations or be subject to any personal liability or accountability by reason of the execution of any Credit Facility or the delivery of the Credit Facility Notes, but nothing herein contained shall relieve any such member, officer, agent or employee from the performance of any official duty provided by law or by this 2014 Credit Facility Ordinance. No Mayor, Council member, Board member, officer, agent or employee of the City or the Board shall be deemed to be included, as an individual, in the definition of Person when acting in their official capacity.

Section 7.08. Governing Law. This 2014 Credit Facility Ordinance shall be construed in accordance with and governed by the Constitution and the laws of the State.

Section 7.09. Authorization of Officers and Officials. Each officer, agent, employee or elected official of the City or the Board is hereby authorized and directed to execute and deliver such documents, agreements or certificates as are necessary or appropriate, in the judgment of such person, to implement the provisions hereof or to further the purposes hereof.

Section 7.10. Publication and Effectiveness of 2014 Credit Facility Ordinance. This 2014 Credit Facility Ordinance, after its passage, shall in lieu of and in place of newspaper publication, be posted by the City Clerk in the manner provided for in Article VII, Section 7 of the Charter of the City, and shall take effect and be in force from and after its passage and posting in accordance with Article VII, Section 7 of the Charter of the City. Further, the City Clerk shall publish once, in a newspaper published and of general circulation in the City, a notice of such passage in substantially the following form:

> Notice is hereby given that on _____, 2014, the City Council of the City of Lincoln, Nebraska passed Ordinance No. _____ entitled: [here shall be set forth the title of this Ordinance].
>
> Notice is hereby further given that said Ordinance No. _____ was approved by the Mayor of the City of Lincoln, Nebraska, on _____.
>
> Copies of said Ordinance No. _____ are on file in the office of the City Clerk of the City of Lincoln, Nebraska, Room ____, County-City Building, 555 South 10th Street, Lincoln, Nebraska 68508, and are available for examination by the public.

ORDINANCE NO. _____

AN ORDINANCE Authorizing and providing for the issuance of Electric System Revenue Notes in an aggregate principal amount of not to exceed $50,000,000 from time to time outstanding.

Read First Time _____
Read Second Time _____
Read Third Time _____
Passed _____
Published in _____
on _____

CERTIFICATE

State of Nebraska)
) ss.
County of Lancaster)

I, the undersigned, City Clerk of the City of Lincoln, Nebraska, do hereby certify that the within ordinance is the original Ordinance No. _____ as passed by the City Council of said City, as indicated above, and as approved by the Mayor of said City and as the same appears of record in my office and is now in my charge remaining as City Clerk aforesaid.

IN WITNESS WHEREOF, I have hereunto set my hand officially and affixed the seal of the City of Lincoln, Nebraska this _____ day of _____, 20___.

_____
City Clerk of Lincoln, Nebraska

Introduce:

RESOLUTION NO. A-_____

WHEREAS, under the provisions of Section 4.24.090 of the Lincoln Municipal Code, a proposed annual budget for the operation of the Lincoln Electric System (LES) for 2015 was approved by the LES Administrative Board on October 17, 2014; and

WHEREAS, pursuant to the above-cited code section, a public hearing on the proposed budget was held on November 17, 2014, notice thereof having been published in one issue of the Lincoln Journal Star newspaper published and of general circulation in the City more than five (5) days before such hearing.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lincoln, Nebraska:

1. That pursuant to the provisions of Section 4.24.090 of the Lincoln Municipal Code, the Lincoln Electric System Annual Budget for the fiscal year beginning January 1, 2015, is hereby adopted, and all funds listed therein are hereby appropriated for the several purposes therein stated.

2. That all money received in any of the aforesaid funds in excess of the estimated balances and receipts set forth in said budget shall be credited to the surplus of such funds.

3. That all monies received and set apart for the operation and maintenance of the Lincoln Electric System and all monies received from any source that are required to be applied to the costs of said operation and maintenance, shall be deposited in the appropriate operation and maintenance account, and paid out upon the order of those persons designated by the LES Administrative Board.

4. That LES is authorized to utilize Governmental Accounting Standards Board (GASB) Statement Number 62 to amortize extended outage costs for Laramie River Station over three years in an amount not to exceed $3,000,000.

5. That a 2014 supplemental Operating and Capital Appropriation is hereby adopted due to treatment of revenues and expenses related to Southwest Power Pool market activity that may result in the 2014 Budget Authorization being exceeded from increased operating expenses which are offset by increased wholesale revenues

6. That the City Council approves the "2014 Credit Facility Ordinance" authorizing the issuance of one or more short-term credit facilities in an amount not to exceed $50,000,000 to fund capital or operating expenses of LES.

7. That by adoption of the Capital Budget, the City Council hereby authorizes the acquisition of all necessary right-of-way, easements, or other interests in land, by purchase if possible, by condemnation if necessary, for those projects included within the Capital Budget.

8. That, to the extent capital improvements of LES are made from LES revenue and other funds, it is intended that the amount of such expenditures, which is not reasonably expected to exceed $95 million, shall be reimbursable to the LES revenue fund and other funds through the issuance of future electric system revenue bonds, there being no funds of LES or the City reserved, allocated on a long-term basis or otherwise set aside (or reasonably expected to be reserved, allocated on a long-term basis or otherwise set aside) to provide permanent financing for the expenditures related to such expenditures, other than pursuant to the issuance of such electric system revenue bonds, this Resolution being determined to be consistent with the budgetary and financial circumstances of LES and the City as they exist or are reasonably foreseeable on the date hereof. The proper officers of LES shall keep and maintain records at

least annually to determine the amount of such capital expenditures that may be reimbursed from electric system revenue bond proceeds.

9. There is hereby appropriated all money received from any source as grants or donations received for public purposes.

Introduced by:

_____

Approved as to Form & Legality:

_____

City Attorney

Staff Review Completed:

_____

Administrative Assistant

DRAFT

October 28, 2014

Lincoln City Council Members and Forestry
Division of Parks and Recreation:

Enclosed are twenty-seven pictures of trees that need trimming. Since the City Forestry Division will not trim trees unless they have "notice" that the trees need trimming, this is official "notice" that these trees need trimming. All these trees are on streets that I could drive our motorhome on to get to 70th Street or "A" Street if they were trimmed.

Evergreen and Teton Streets are extremely bad. You can barely drive a car through without hitting tree limbs.

The City Attorney representative at the Council Meeting on October 27, 2014, said the tree the Forestry trimmed on "L" Street was 13 feet 3 inches high. This is not a true statement as our motorhome is only 12 feet 6 inches or less and I heard the tree branch hit and damage our motorhome.

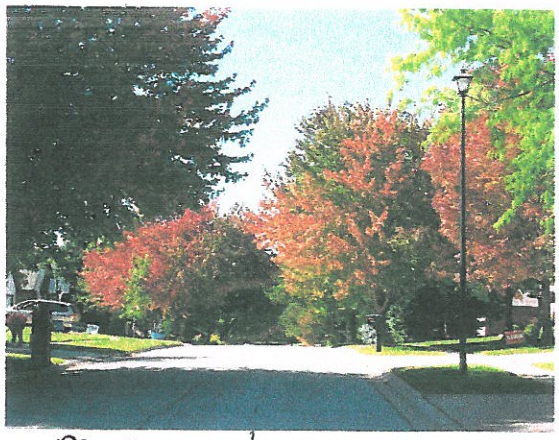
I hope this information will help you realize that had these trees been trimmed, our motorhome would not have been damaged and I would not be filing a claim for reimbursement.

Sincerely,

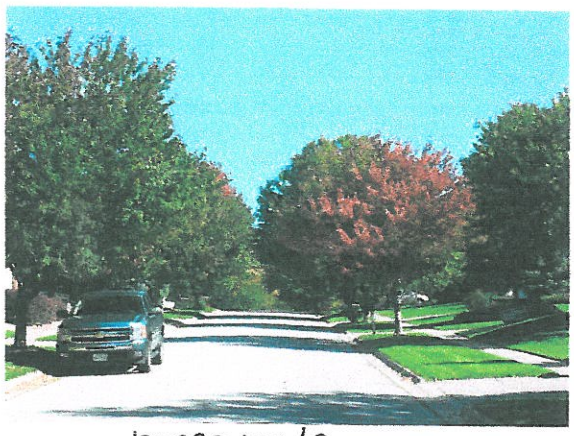
Ven R. Lanik

Ven R. Lanik

FILED
CITY CLERK'S OFFICE
2014 OCT 28 PM 2 38
CITY OF LINCOLN
NEBRASKA

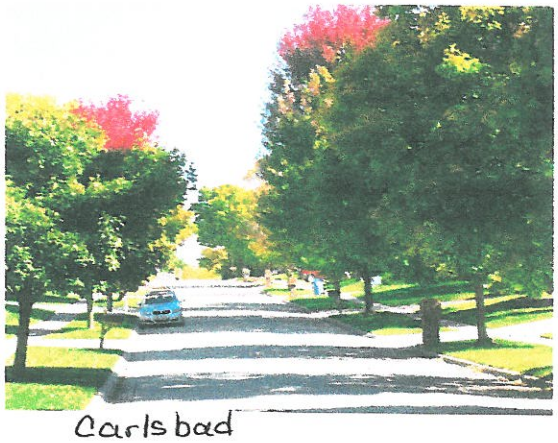


Mesaverde



Mesaverde

Carlsbad



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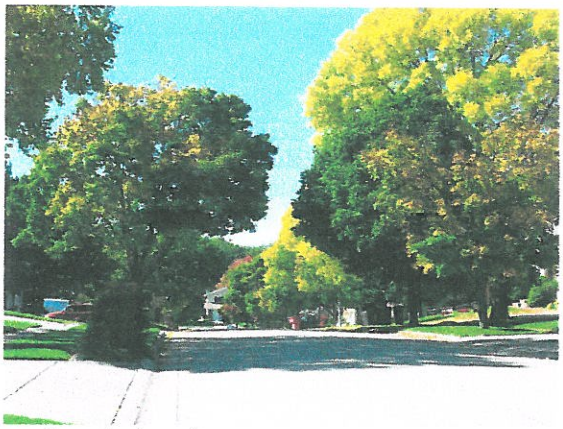


Carlsbad

Shenandoah

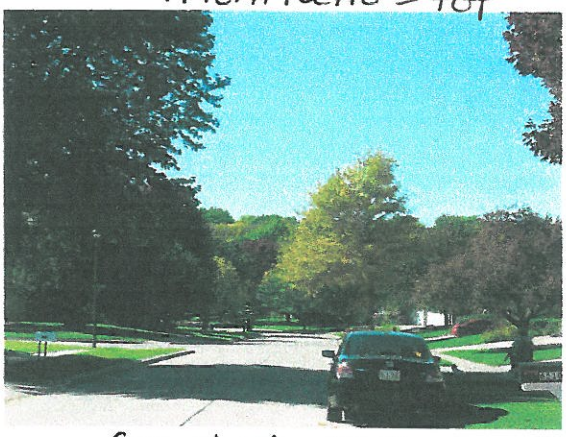
Shenandoah

Shenandoah

monticello - bottom

monticello - top

monticello - Top



Campbell - Top

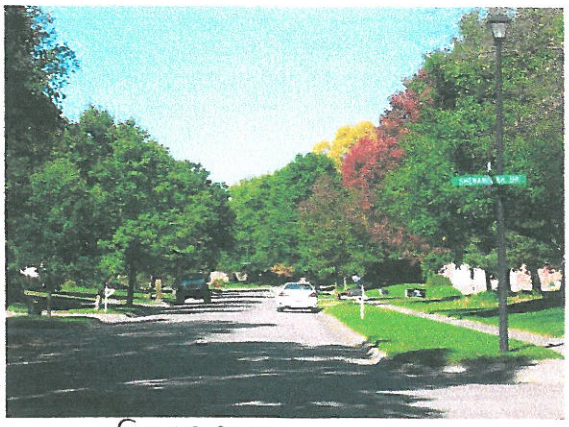
Campbell - bottom

Pondarosa - bottom

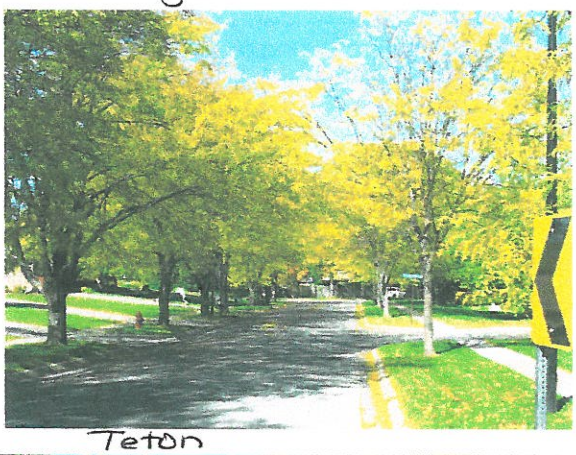
Evergreen + A

Evergreen

Evergreen

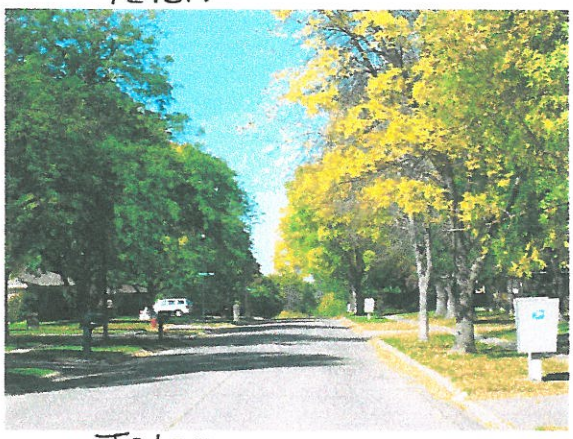


Evergreen

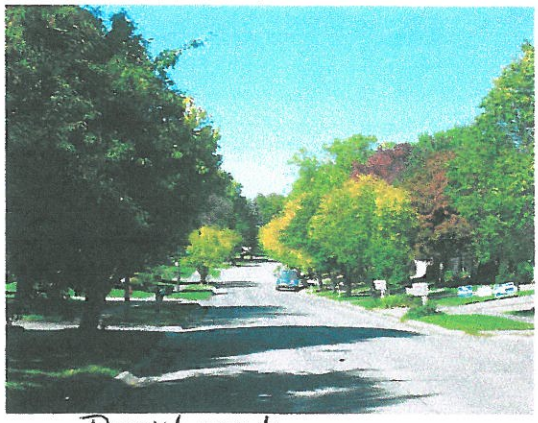


Teton

Teton



Teton



Rockhurst

Rockhurst

Rockhurst

Rockhurst

Rockhurst

Haverford

DIRECTORS' AGENDA
ADDENDUM
MONDAY, NOVEMBER 3, 2014

I. CITY CLERK

II. MAYOR & DIRECTORS' CORRESPONDENCE

MAYOR

1. NEWS RELEASE. Scrap metal recycling drive to raise money for LPS program.
2. NEWS RELEASE. Nominations now accepted for Mayor's Arts Awards.
3. NEWS RELEASE. Open house set for 66th and Fremont Safety Project.
4. NEWS ADVISORY. Mayor Beutler's public schedule for the week of November 1 - 7, 2014.

III. DIRECTORS

PLANNING DEPARTMENT

1. Lincoln Metropolitan Planning Organization (MPO) Technical Committee meeting agenda for November 6, 2014.

PUBLIC WORKS & UTILITIES/ENGINEERING

1. ADVISORY. Storm Drainage Project. Construction Street Closure Notice. Rentworth Drive; 49th Street - 50th Street. Project #701569.

IV. COUNCIL MEMBERS

V. CORRESPONDENCE FROM CITIZENS

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CITY OF LINCOLN NEBRASKA

NEWS RELEASE

MAYOR CHRIS BEUTLER lincoln.ne.gov

PUBLIC WORKS AND UTILITIES DEPARTMENT
Recycling Office, 2400 Theresa Street, Lincoln, NE 68521,402-441-7043

FOR IMMEDIATE RELEASE: October 31, 2014
FOR MORE INFORMATION: Gene Hanlon, City Recycling Coordinator, 402-441-7043
Brittney Albin, LPS Recycling Coordinator, 402-436-1072, ext. 82007

SCRAP METAL RECYCLING DRIVE TO RAISE MONEY FOR LPS PROGRAM

Drive part of Lincoln Recycles Day activities

Lincoln and Lancaster County residents are encouraged to recycle their scrap metal during November to benefit the Lincoln Public Schools (LPS) recycling program. The recycling drive is being held in connection with Lincoln Recycles Day (LRD) Saturday, November 15.

Scrap metal can be taken to Alter Metal Recycling, 6100 N. 70th St., and Sadoff Iron and Metal Company, 4400 West Webster. All types of scrap metal including aluminum and tin cans, pots and pans, appliances, wiring, sinks, bathtubs and electric motors can be recycled. Customers may donate all or part of the proceeds from the scrap metal to the LPS program. At the end of the drive, the two companies will match the amount of the public donation.

Funds raised for the LPS recycling program will be used to replace aging, worn out steel recycling containers. They will be recycled as scrap metal and replaced with containers manufactured from recycled steel – closing the recycling loop. The LPS program provides recycling education and opportunities in all LPS school classrooms, offices and support buildings. Currently, LPS recycles about 1.2 million pounds of material annually, or 24 percent of its refuse.

LRD is observed in conjunction with the 17th annual America Recycles Day (ARD), recognized annually on November 15. Millions of Americans participate in the event, which is the only nationally recognized day dedicated to encouraging Americans to recycle and to buy recycled products.

"Recycling does make a difference by conserving resources and valuable landfill space," said City Recycling Coordinator Gene Hanlon. "We have a network of 31 multi-material recycling drop-off sites in Lincoln and Lancaster County as well as private businesses that offer curbside recycling. Other businesses and organizations accept household items such as electronics, batteries, tires, compact fluorescent lamps and fluorescent bulbs for recycling."

-more-

Several other local events are planned in November in conjunction with LRD:

- Individuals can shred up to two boxes of paper at no charge from 8:30 to 10:30 a.m. Saturday, November 8 at these locations:
  - Lincoln Southwest High School student parking lot, 7001 S. 14th St.
  - North Star High School visitor parking lot, 5801 N. 33rd St.
  - Lincoln High School senior parking lot, 2229 "J" St.

  Paper shredding services have been donated by Recycling Enterprises and Shredding Solutions.
- The Lincoln-Lancaster County Environmental Leadership Awards breakfast will be held from 7:30 to 9:30 a.m. Friday, November 14 at the Nebraska Innovation Campus Conference Center, 2021 Transformation Dr. The cost is $15 per person, and reservations can be made by calling 402-441-8023.
- Free wood waste recycling will be available to Lincoln and Lancaster County residents from 7:30 a.m. to 5 p.m. Friday, November 14 at Hofeling Enterprises, 2200 S. Folsom Ct. Accepted items include unpainted wood such as pallets, clean construction wood waste and tree trimmings. Yard waste and treated wood are not accepted.
- The last day for the 2014 household hazardous waste collections for Lincoln and Lancaster County residents is Friday, November 14 by appointment only. To make an appointment, call the Lincoln-Lancaster County Health Department at 402-441-8021.

During November, residents are encouraged to sign a pledge to recycle at recycle.lincoln.ne.gov. For more information about LRD and local recycling opportunities, visit recycle.lincoln.ne.gov or call the recycling hotline at 402-441-8215.

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CITY OF LINCOLN NEBRASKA

NEWS RELEASE

MAYOR CHRIS BEUTLER lincoln.ne.gov

OFFICE OF THE MAYOR
555 South 10th Street, Lincoln, NE 68508, 402-441-7511

FOR IMMEDIATE RELEASE: October 31, 2014
FOR MORE INFORMATION: Deb Weber, Lincoln Arts Council, 402-434-2787

NOMINATIONS NOW ACCEPTED FOR MAYOR'S ARTS AWARDS

Nominations are now being accepted for the 37th annual Mayor's Arts Awards. The awards will be presented by the Lincoln Arts Council (LAC) Wednesday, June 10, 2015 at the Lied Center. The Mayor's Arts Awards program formally recognizes artistic contributions and achievements in the Lincoln area. Nomination forms are available by calling the LAC at 402-434-2787 or printing a form from the LAC website, artscene.org. A list of previous winners also is available at that website. **The nomination deadline is Jan. 5, 2015**

A panel of arts professionals will select the winners for these awards:

- The **Richard Hay Outstanding Arts Organization Award** recognizes an arts group that has made significant contributions to Lincoln's arts community over a period of years.
- The **Artistic Achievement Award - Visual Arts** recognizes excellence and accomplishment in any of the visual arts, including theatre and film.
- The **Artistic Achievement Award - Youth** recognizes excellence and accomplishment in any arts discipline by a young person age 18 or younger.
- The **Artistic Achievement Award - Performing Arts** recognizes excellence and accomplishment in any of the performing arts, including film.
- The **Artistic Achievement Award - Literary Arts** recognizes excellence and accomplishment in any literary form.
- The **Gladys Lux Education Award** recognizes special initiatives in or dedication to arts education.
- The **Legacy of the Arts Award** recognize an individual age 55 and up actively involved in creating, teaching, sharing or inspiring artistic expression in any discipline.
- The **Heart of the Arts Award** recognizes an individual or organization for outstanding volunteer dedication to the arts or for making a major overall impact on the arts in Lincoln.
- The **ArtScene Backstage Award** recognized extraordinary service to the arts through behind-the-scenes efforts.
- The **Outstanding Event Award** recognizes a performance, exhibition or project in the previous year (2014) that will be notable in the community memory for years to come because of its content or cultural significance.
- The **Benefactor of the Arts Award** honors an individual, family, organization or business making significant financial contributions to the arts.

- more -

- The **Lincoln Community Foundation Arts for Kids Award** honors an individual or organization from outside of the arts professions whose leadership has enhanced arts activities and experiences for children.

Nominators are asked to select a category or categories they feel would be most appropriate for their nominees, but the judges may consider the nominee for other categories as well. Nominations from the previous year are automatically resubmitted, and updates are accepted.

The public is encouraged to submit names of members of the arts community who have died since the last awards ceremony in May 2014 for memorial recognition.

Those interested in sponsorships for the event may contact the LAC at 402-434-2787.

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CITY OF LINCOLN NEBRASKA

NEWS RELEASE

MAYOR CHRIS BEUTLER lincoln.ne.gov

PUBLIC WORKS AND UTILITIES DEPARTMENT
Engineering Services Division, 949 West Bond St., Lincoln, NE 68521, 402-441-7711

FOR IMMEDIATE RELEASE: October 31, 2014
FOR MORE INFORMATION: Craig Aldridge, Engineering Services, 402-416-5349
Stephanie Rittershaus, Alfred Benesch & Company, 402-479-2200

OPEN HOUSE SET FOR 66TH AND FREMONT SAFETY PROJECT

The public is invited to an open house Thursday, November 6 on a safety improvement project at the 66th and Fremont intersection. The open house is from 6:30 to 8:30 p.m. in the media center at Pershing Elementary, 6402 Judson St.

The 66th and Fremont intersection has been identified by the City as a high-accident location. The project includes the construction of a mini-roundabout and concrete islands at each approach that will allow for large trucks and emergency vehicles to pass through the intersection more easily. The project also includes new sidewalks, driveway approaches and a retaining wall as well as drainage improvements.

The project is currently in the preliminary design phase. At the open house, residents can view design information and talk to the project team. Construction is tentatively scheduled to begin in 2016.

For more information on the project, visit 66thandfremont.com. For information on all City projects, visit lincoln.ne.gov (keyword: projects).

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ACCOMMODATION NOTICE

The City of Lincoln complies with Title VI of the Civil Rights Act of 1964 and Section 504 of the Rehabilitation Act of 1973 guidelines. Ensuring the public's access to and participating in public meetings is a priority for the City of Lincoln. In the event you are in need of a reasonable accommodation in order to attend or participate in a public meeting conducted by the City of Lincoln, please contact the Director of Equity and Diversity, Lincoln Commission on Human Rights, at 402 441-7624 as soon as possible before the scheduled meeting date in order to make your request.

CITY OF LINCOLN NEBRASKA

NEWS ADVISORY

MAYOR CHRIS BEUTLER lincoln.ne.gov

Date: October 31, 2014
Contact: Diane Gonzolas, Citizen Information Center, 402-441-7831

Mayor Beutler's Public Schedule
Week of November 1 - 7, 2014
Schedule subject to change

Wednesday, Nov. 5

- NeighborWorks Lincoln breakfast - 7:30 a.m., Cornhusker Hotel, 333 S. 13th St.

LINCOLN MPO METROPOLITAN PLANNING ORGANIZATION

Lincoln Metropolitan Planning Organization

County-City Building
555 South 10th Street - Suite 213
Lincoln, Nebraska 68508
(402) 441-7491

TO: Technical Committee Members
FROM: Marvin Krout, Chairman, Technical Committee
SUBJECT: Technical Committee Meeting

A Technical Committee meeting is scheduled as follows:

DATE: **November 6, 2014**
TIME: **1:30 p.m. - 2:30 p.m.**
PLACE: **Conference Room #113**
County-City Building

Meeting Agenda:

Roll call and acknowledge the "Nebraska Open Meeting Act"

1. Review and action on the draft minutes of the **May 22, 2014** Technical Committee meeting. *(enclosure)*

2. Review and action on the ***Project Selection Task Force*** recommendations on the proposed program of projects for the Federal Transit Administration Section **5310 Program, *Enhanced Mobility of Seniors and Individuals with Disabilities***. Action includes *amending* the ***FY 2014-2017 Transportation Improvement Program*** to add these projects and funding. *(Staff report enclosed)*

3. Review and action on *revisions* to the ***FY 2015-2018 Transportation Improvement Program***. The approved TIP report is located on the Lincoln MPO web page, www.lincoln.ne.gov/city/plan/mpo/.

   a) City of Lincoln: South 56th StreetUS-77-BNSF Viaduct (CN 13089), #HSIP-77-2(161), funding revisions.

   b) City of Lincoln, StarTran: Program funding revisions.

   c) Nebraska Department of Roads: Add FTA Section 5310 Program of Projects for Lincoln MPO Planning Area.

   d) City of Lincoln, Trails: Cavett Elem. Grainger Connector (CN 13079), #ENH-55(172), Program funding revisions.

4. Briefing on the Lincoln MPO traffic model update and 2040 Long Range Transportation Plan (LRTP) update and schedule.

5. Other topics for discussion.

CITY OF LINCOLN
NEBRASKA

PUBLIC WORKS & UTILITIES ADVISORY

MAYOR CHRIS BEUTLER

lincoln.ne.gov

November 3, 2014

STORM DRAINAGE PROJECT
CONSTRUCTION STREET CLOSURE NOTICE
Rentworth Drive; 49th Street - 50th Street
Project #701569

The contractor for this project has indicated that Rentworth Drive between 49th Street and 50th Street will be closing the week of November 3, 2014. The street will be closed for approximately two weeks. Access to each business driveway will be maintained at all times, or an alternate route will be discussed with each business. No parking signs shall be placed on 50th Street to assist delivery truck drivers with access to Rentworth Drive. Please notify Benesch if 49th Street would benefit from no parking signs as well.

There will be some inconvenience to businesses while Rentworth Drive is closed, but 49th and 50th Street shall remain open at all times during this work. Again, access to businesses will be maintained throughout the duration of construction, but may be limited periodically. Please contact one of the following with any questions.

City Project Manager	**Construction Project Manager**	**Contractor**
City of Lincoln	Alfred Benesch & Company	K2 Construction
Harry Kroos	Steve Irons	Charlie Heng
402-429-4872	402-310-7459	402-416-6748

701569 Adv HBK tdq 2.wpd

MINUTES
DIRECTORS' MEETING
NOVEMBER 3, 2014

Present: Trent Fellers, Vice Chair; Leirion Gaylor Baird; Jon Camp; Roy Christensen; and Jon Camp

Absent: Doug Emery, Chair; and Jonathan Cook

Others: Teresa Meier, City Clerk; and Rick Hoppe, Chief of Staff to Mayor Beutler

Vice Chair Fellers opened the meeting at 2:03 p.m. and announced the location of the Open Meetings act.

I. CITY CLERK

Meier stated on today's formal agenda, under Liquor Resolutions will call Items #11 and 12 together, Items #15 and 16 together. On Item #22 there is a correction. The agreement is correct but the blurb is stating - a three year term, and should read - a two year term.

II. MAYOR

1. NEWS RELEASE. Health Department sponsors Ebola preparedness exercise.
2. NEWS ADVISORY. Mayor Beutler will hold a news conference Thursday, October 30th, 10:00 a.m., in the driveway of 6001 Leighton Street to discuss the City's progress in addressing the backlog of sidewalk repairs.
3. Fiscal Impact Statement: City Law Department / Human Rights Division.
4. NEWS RELEASE. City on track to eliminate sidewalk repair backlog.
   a) 2014/2015 sidewalk and ramp repair locations.

III. DIRECTORS CORRESPONDENCE

FINANCE/TREASURER

1. Monthly City Cash Report at the close of business September 30, 2014.
2. City Treasurer's Quarterly Investment Activity report as of 05.31.14 and 08.31.14.

PLANNING COMMISSION

1. Action by the Planning Commission, October 29, 2014.
2. Planning Commission Final Action of October 29, 2014.

PLANNING DEPARTMENT

1. Administrative approvals by the Planning Director from October 21, 2014 through October 27, 2014.
2. Urban Design Committee meeting agenda for November 4, 2014.

IV. COUNCIL MEMBERS

JON CAMP

1. Letter from Vic Wright on Lincoln's unending rising taxes.

V. CORRESPONDENCE FROM CITIZENS

1. LES letter to City Council with attachment of the Lincoln Electric System (LES) 2015 Operating
   and Capital Budget Appropriation Request.
2. Letter, and photos, from Ven Lanik regarding claim for reimbursement on motorhome damage

due to trees. (Also sent to Forestry and City Attorney)

VI. ADJOURNMENT

Vice Chair Fellers adjourned the meeting at 2:05 p.m.

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