

NONMAJOR ENTERPRISE FUNDS

Enterprise funds are established to account for operations that are financed and operated in a manner similar to private business enterprises where the costs of providing goods or services are recovered primarily through user charges and where periodic determination of net income is appropriate.

Parking Lot Revolving Fund - To account for the revenues and expenses of several City-owned parking lots.

Golf Fund - To account for the revenues and expenses of the four public adult golf courses and one youth golf course.

Parking Facilities Fund - To account for the revenues and expenses of seven downtown parking garages: Carriage Park, Que Place, Center Park, Cornhusker Square, University Square, Market Place, and Haymarket.

Pershing Municipal Auditorium Fund - To account for the revenues and expenses of the City-owned municipal auditorium.

Sanitary Landfill Revenue Fund - To account for the revenues and expenses of the City-owned landfill.

Emergency Medical Services Fund - To account for the revenues and expenses of the City-operated emergency and non-emergency ambulance service.

CITY OF LINCOLN, NE
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
AUGUST 31, 2002

	Parking Lot Revolving	Golf	Parking Facilities	Pershing Municipal Auditorium	Sanitary Landfill	Emergency Medical Services	Total
ASSETS							
Current Assets:							
Cash and Cash Equivalents	\$ 1,261,779	353,264	941,314	333,331	926,007	-	3,815,695
Investments	-	151,938	-	-	5,448,002	-	5,599,940
Accounts Receivable (Net of Allowance for Uncollectibles)	-	30,451	938	49,672	822,279	1,098,892	2,002,232
Accrued Interest Receivable	4,859	3,565	-	140	45,778	-	54,342
Due from Other Funds	-	-	-	-	12,537	-	12,537
Due from Other Governments	-	-	-	-	6,702	-	6,702
Inventories	-	78,377	-	19,976	-	66,359	164,712
Prepaid Expenses	-	-	-	92,328	-	18,126	110,454
Total Current Assets	<u>1,266,638</u>	<u>617,595</u>	<u>942,252</u>	<u>495,447</u>	<u>7,261,305</u>	<u>1,183,377</u>	<u>11,766,614</u>
Noncurrent Assets:							
Restricted Assets:							
Cash and Cash Equivalents	-	528,774	1,697,962	250,159	-	-	2,476,895
Investments	-	-	2,785,695	-	-	-	2,785,695
Accounts Receivable	-	5,553	-	-	-	-	5,553
Accrued Interest Receivable	-	2,132	22,490	-	-	-	24,622
Total Restricted Assets	<u>-</u>	<u>536,459</u>	<u>4,506,147</u>	<u>250,159</u>	<u>-</u>	<u>-</u>	<u>5,292,765</u>
Deferred Charges	-	69,488	563,621	-	-	12,626	645,735
Capital Assets:							
Land	320,200	1,082,623	4,267,844	46,500	1,942,957	-	7,660,124
Buildings	9,765	2,118,631	40,550,169	4,337,825	1,304,907	-	48,321,297
Improvements Other Than Buildings	261,520	6,603,917	226,428	179,024	14,618,023	-	21,888,912
Machinery and Equipment	59,424	1,907,337	508,437	768,548	4,703,508	1,231,207	9,178,461
Construction in Progress	-	299,925	-	-	1,200	-	301,125
Less Accumulated Depreciation	(115,525)	(3,925,389)	(8,267,440)	(4,566,801)	(7,637,954)	(245,348)	(24,758,457)
Total Capital Assets, Net	<u>535,384</u>	<u>8,087,044</u>	<u>37,285,438</u>	<u>765,096</u>	<u>14,932,641</u>	<u>985,859</u>	<u>62,591,462</u>
Total Assets	<u>1,802,022</u>	<u>9,310,586</u>	<u>43,297,458</u>	<u>1,510,702</u>	<u>22,193,946</u>	<u>2,181,862</u>	<u>80,296,576</u>
LIABILITIES							
Current Liabilities (Payable from Current Assets):							
Accounts Payable	4,789	118,643	131,854	144,068	202,249	221,722	823,325
Accrued Liabilities	-	57,313	3,330	16,205	54,110	104,510	235,468
Accrued Compensated Absences	-	57,864	2,443	-	54,339	91,418	206,064
Due to Other Governments	-	27,088	326	25,935	68,739	220	122,308
Due to Other Funds	5	9,744	1,602	198,527	2,069	503,357	715,304
Unearned Revenue	-	24,337	-	53,663	-	-	78,000
Accrued Interest	-	5,350	-	-	-	1,806	7,156
Current Portion of Capital Lease	16,143	113,395	-	-	-	160,000	289,538
Total Current Liabilities (Payable from Current Assets)	<u>20,937</u>	<u>413,734</u>	<u>139,555</u>	<u>438,398</u>	<u>381,506</u>	<u>1,083,033</u>	<u>2,477,163</u>
Current Liabilities (Payable from Restricted Assets):							
Accounts Payable	-	16,945	535,812	-	-	-	552,757
Arbitrage Rebate	-	-	40,666	-	-	-	40,666
Accrued Interest	-	4,103	40,102	-	-	-	44,205
Current Portion of Revenue Bonds	-	280,000	1,085,000	-	-	-	1,365,000
Total Current Liabilities (Payable from Restricted Assets)	<u>-</u>	<u>301,048</u>	<u>1,701,580</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,002,628</u>
Noncurrent Liabilities:							
Due to Other Funds	-	-	-	-	-	268,000	268,000
Long-Term Debt, Net	-	2,535,134	18,185,000	-	-	-	20,720,134
Obligations Under Capital Leases	95,497	363,597	-	-	-	890,000	1,349,094
Accrued Compensated Absences	-	10,397	-	-	11,523	-	21,920
Landfill Closure/Postclosure Accrual	-	-	-	-	6,566,000	-	6,566,000
Total Noncurrent Liabilities	<u>95,497</u>	<u>2,909,128</u>	<u>18,185,000</u>	<u>-</u>	<u>6,577,523</u>	<u>1,158,000</u>	<u>28,925,148</u>
Total Liabilities	<u>116,434</u>	<u>3,623,910</u>	<u>20,026,135</u>	<u>438,398</u>	<u>6,959,029</u>	<u>2,241,033</u>	<u>33,404,939</u>
NET ASSETS							
Invested in Capital Assets, Net of Related Debt	423,744	4,864,405	18,579,059	765,096	14,932,641	(51,515)	39,513,430
Restricted Net Assets for:							
Debt Service	-	316,500	2,033,893	-	-	-	2,350,393
Improvements	-	198,911	1,855,674	176,263	-	-	2,230,848
Other	-	-	-	73,896	-	-	73,896
Unrestricted	1,261,844	306,860	802,697	57,049	302,276	(7,656)	2,723,070
Total Net Assets	<u>\$ 1,685,588</u>	<u>5,686,676</u>	<u>23,271,323</u>	<u>1,072,304</u>	<u>15,234,917</u>	<u>(59,171)</u>	<u>46,891,637</u>

See accompanying Independent Auditors' Report

CITY OF LINCOLN, NE
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET ASSETS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED AUGUST 31, 2002

	Parking Lot Revolving	Golf	Parking Facilities	Pershing Municipal Auditorium	Sanitary Landfill	Emergency Medical Services	Total
Operating Revenues							
Charges for Services	\$ -	-	-	-	-	3,894,100	3,894,100
Fees	-	2,546,892	-	-	5,474,193	-	8,021,085
Parking Facility Revenue	203,360	-	4,343,232	-	-	-	4,546,592
Performance Revenue	-	-	-	1,732,094	-	-	1,732,094
Other Operating Revenue	155	90,469	4,753	72,161	137,320	-	304,858
Total Operating Revenues	<u>203,515</u>	<u>2,637,361</u>	<u>4,347,985</u>	<u>1,804,255</u>	<u>5,611,513</u>	<u>3,894,100</u>	<u>18,498,729</u>
Operating Expenses							
Personal Services	-	1,212,220	85,622	913,944	1,426,566	2,539,138	6,177,490
Contractual Services	24,491	47,024	1,303,999	-	1,459,427	457,706	3,292,647
Operation and Maintenance	132,076	882,463	574,768	1,234,554	1,022,164	261,666	4,107,691
Depreciation	21,995	469,001	896,419	153,451	1,370,918	176,114	3,087,898
Total Operating Expenses	<u>178,562</u>	<u>2,610,708</u>	<u>2,860,808</u>	<u>2,301,949</u>	<u>5,279,075</u>	<u>3,434,624</u>	<u>16,665,726</u>
Operating Income (Loss)	<u>24,953</u>	<u>26,653</u>	<u>1,487,177</u>	<u>(497,694)</u>	<u>332,438</u>	<u>459,476</u>	<u>1,833,003</u>
Nonoperating Revenues (Expenses)							
Investment Earnings	26,571	35,717	200,561	1,556	179,795	-	444,200
Gain (Loss) on Disposal of Assets	-	(2,310)	-	-	(832)	-	(3,142)
Amortization of Deferred Charges	-	(12,195)	(33,234)	-	-	(2,331)	(47,760)
Interest Expense and Fiscal Charges	(9,024)	(160,580)	(832,596)	(1,831)	-	(81,809)	(1,085,840)
Total Nonoperating Revenues (Expenses)	<u>17,547</u>	<u>(139,368)</u>	<u>(665,269)</u>	<u>(275)</u>	<u>178,963</u>	<u>(84,140)</u>	<u>(692,542)</u>
Income (Loss) Before Capital Contributions and Transfers	42,500	(112,715)	821,908	(497,969)	511,401	375,336	1,140,461
Capital Contributions	-	145,230	-	5,365	36,734	-	187,329
Transfers In	-	-	-	346,993	-	-	346,993
Transfers Out	-	-	-	-	(311,031)	-	(311,031)
Change in Net Assets	<u>42,500</u>	<u>32,515</u>	<u>821,908</u>	<u>(145,611)</u>	<u>237,104</u>	<u>375,336</u>	<u>1,363,752</u>
Total Net Assets Beginning of Year	<u>1,643,088</u>	<u>5,654,161</u>	<u>22,449,415</u>	<u>1,217,915</u>	<u>14,997,813</u>	<u>(434,507)</u>	<u>45,527,885</u>
Total Net Assets End of Year	<u>\$ 1,685,588</u>	<u>5,686,676</u>	<u>23,271,323</u>	<u>1,072,304</u>	<u>15,234,917</u>	<u>(59,171)</u>	<u>46,891,637</u>

See accompanying Independent Auditors' Report

CITY OF LINCOLN, NE
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED AUGUST 31, 2002

	Parking Lot Revolving	Golf	Parking Facilities	Pershing Municipal Auditorium	Sanitary Landfill	Emergency Medical Services	Total
Cash Flows from Operating Activities							
Receipts from Customers and Users	\$ 203,360	2,564,439	4,342,294	1,648,993	5,241,016	4,242,122	18,242,224
Receipts from Interfund Services Provided	-	1,487	-	-	165,637	-	167,124
Payments to Suppliers for Goods and Services	(143,129)	(512,236)	(1,176,807)	(1,088,305)	(1,752,882)	(550,381)	(5,223,740)
Payments to Employees	-	(1,208,636)	(82,599)	(910,374)	(1,428,514)	(2,473,882)	(6,104,005)
Payments for Interfund Services Provided	(10,247)	(372,784)	(250,433)	-	(247,358)	(224,122)	(1,104,944)
Other Receipts	155	90,469	4,753	72,161	137,320	-	304,858
Net Cash Provided (Used) by Operating Activities	<u>50,139</u>	<u>562,739</u>	<u>2,837,208</u>	<u>(277,525)</u>	<u>2,115,219</u>	<u>993,737</u>	<u>6,281,517</u>
Cash Flows from Noncapital Financing Activities							
Transfers from Other Funds	-	-	-	388,000	-	-	388,000
Transfers to Other Funds	-	-	-	-	(311,031)	-	(311,031)
Advance from General Fund	-	-	-	-	-	70,388	70,388
Payment to General Fund	-	-	-	-	-	(810,736)	(810,736)
Interest Paid to General Fund	-	-	-	-	-	(83,344)	(83,344)
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>388,000</u>	<u>(311,031)</u>	<u>(823,692)</u>	<u>(746,723)</u>
Cash Flows from Capital and Related Financing Activities							
Additions to Capital Assets	-	(625,462)	(5,981,308)	(12,527)	(428,236)	-	(7,047,533)
Proceeds from Sale of Capital Assets	-	-	-	-	148,652	-	148,652
Proceeds from Long-Term Debt	-	3,165,000	6,000,000	-	-	-	9,165,000
Debt Issuance Cost	-	(76,898)	(117,935)	-	-	-	(194,833)
Principal Payments of Capital Lease	(14,976)	(109,704)	-	-	-	(150,000)	(274,680)
Principal Payments of Capital Debt	-	(3,615,000)	(1,115,000)	(34,889)	-	-	(4,764,889)
Interest Paid and Fiscal Charges	(9,024)	(162,127)	(926,469)	(1,831)	-	(47,538)	(1,146,989)
Net Cash Used by Capital and Related Financing Activities	<u>(24,000)</u>	<u>(1,424,191)</u>	<u>(2,140,712)</u>	<u>(49,247)</u>	<u>(279,584)</u>	<u>(197,538)</u>	<u>(4,115,272)</u>
Cash Flows from Investing Activities							
Proceeds from Sale and Maturities of Investments	-	1,368,023	8,487,174	-	4,647,191	-	14,502,388
Purchases of Investments	-	(506,509)	(10,649,187)	-	(6,083,279)	-	(17,238,975)
Interest and Other Receipts	34,365	74,994	199,565	1,644	229,048	-	539,616
Net Cash Provided (Used) by Investing Activities	<u>34,365</u>	<u>936,508</u>	<u>(1,962,448)</u>	<u>1,644</u>	<u>(1,207,040)</u>	<u>-</u>	<u>(2,196,971)</u>
Net Increase (Decrease) in Cash	60,504	75,056	(1,265,952)	62,872	317,564	(27,493)	(777,449)
Balances -- Beginning of Year	1,201,275	806,982	3,905,228	520,618	608,443	27,493	7,070,039
Balances -- End of Year	<u>\$ 1,261,779</u>	<u>882,038</u>	<u>2,639,276</u>	<u>583,490</u>	<u>926,007</u>	<u>-</u>	<u>6,292,590</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities							
Operating Income (Loss)	\$ 24,953	26,653	1,487,177	(497,694)	332,438	459,476	1,833,003
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:							
Depreciation	21,995	469,001	896,419	153,451	1,370,918	176,114	3,087,898
Changes in Assets and Liabilities:							
Accounts Receivable and Unbilled Revenues	-	12,312	(938)	82,473	(76,391)	248,022	265,478
Due from Other Funds	-	-	-	-	3,349	-	3,349
Due from Other Governments	-	-	-	-	1,064	-	1,064
Inventories	-	(3,247)	-	(3,152)	-	1,410	(4,989)
Prepaid Expenses	-	-	-	22,631	-	12,795	35,426
Accounts Payable	3,186	44,157	450,247	114,793	(331,919)	87,936	368,400
Accrued Liabilities	-	7,317	1,262	3,570	6,695	8,400	27,244
Accrued Compensated Absences	-	7,628	1,949	-	4,431	59,228	73,236
Due to Other Funds	-	(34,892)	766	(268)	(12,135)	(59,864)	(106,393)
Due to Other Governments	5	27,088	326	12,245	7,769	220	47,653
Unearned Revenue	-	6,722	-	(165,574)	-	-	(158,852)
Landfill Closure/Postclosure Accrual	-	-	-	-	809,000	-	809,000
Total Adjustments	<u>25,186</u>	<u>536,086</u>	<u>1,350,031</u>	<u>220,169</u>	<u>1,782,781</u>	<u>534,261</u>	<u>4,448,514</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 50,139</u>	<u>562,739</u>	<u>2,837,208</u>	<u>(277,525)</u>	<u>2,115,219</u>	<u>993,737</u>	<u>6,281,517</u>
Supplemental Disclosure of Noncash Investing, Capital, and Financing Activities:							
Contribution of Capital Assets	\$ -	145,230	-	5,365	36,734	-	187,329
Capital Asset Trade-Ins	-	16,763	-	-	-	-	16,763
Change in Fair Value of Investments	-	-	16,003	-	7,232	-	23,235

See accompanying Independent Auditors' Report