

NONMAJOR ENTERPRISE FUNDS

Enterprise funds are established to account for operations that are financed and operated in a manner similar to private business enterprises where the costs of providing goods or services are recovered primarily through user charges and where periodic determination of net income is appropriate.

Parking Lot Revolving Fund - To account for the revenues and expenses of several City-owned parking lots.

Golf Fund - To account for the revenues and expenses of the four public adult golf courses and one youth golf course.

Parking Facilities Fund - To account for the revenues and expenses of seven downtown parking garages: Carriage Park, Que Place, Center Park, Cornhusker Square, University Square, Market Place, and Haymarket.

Pershing Municipal Auditorium Fund - To account for the revenues and expenses of the City-owned municipal auditorium.

Solid Waste Mangement Fund - To account for the revenues and expenses of the City-owned landfills.

Emergency Medical Services Fund - To account for the revenues and expenses of the City-operated emergency and non-emergency ambulance service.

CITY OF LINCOLN, NEBRASKA
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
AUGUST 31, 2006

	Parking Lot Revolving	Golf	Parking Facilities	Pershing Municipal Auditorium	Solid Waste Management	Emergency Medical Services	Total
ASSETS							
Current Assets:							
Cash and Cash Equivalents	\$ 193,779	-	641,079	285,509	1,261,451	-	2,381,818
Investments	929,563	-	2,689,237	2,758	7,122,104	-	10,743,662
Restricted Assets:							
Cash and Cash Equivalents	-	-	-	145,484	608,618	-	754,102
Investments	-	-	-	-	502,602	-	502,602
Accounts Receivable (Net of Allowance for Uncollectibles)	-	1,592	57	126,331	774,685	846,547	1,749,212
Accrued Interest Receivable	8,218	-	29,158	27	58,087	-	95,490
Due from Other Funds	100,000	-	289,546	294	666,031	-	1,055,871
Due from Other Governments	-	-	-	-	2,812	-	2,812
Inventories	-	45,521	-	18,657	-	114,419	178,597
Prepaid Expenses	-	-	-	26,045	-	-	26,045
Total Current Assets	<u>1,231,560</u>	<u>47,113</u>	<u>3,649,077</u>	<u>605,105</u>	<u>10,996,390</u>	<u>960,966</u>	<u>17,490,211</u>
Noncurrent Assets:							
Restricted Assets:							
Cash and Cash Equivalents	-	72,344	272,461	8,753	-	-	353,558
Investments	-	313,072	2,265,126	-	1,428,190	-	4,006,388
Accounts Receivable	-	506	-	-	-	-	506
Accrued Interest Receivable	-	842	37,471	-	3,635	-	41,948
Due from Other Funds	-	33,726	54,342	-	321,060	-	409,128
Total Restricted Assets	<u>-</u>	<u>420,490</u>	<u>2,629,400</u>	<u>8,753</u>	<u>1,752,885</u>	<u>-</u>	<u>4,811,528</u>
Deferred Charges	<u>-</u>	<u>41,061</u>	<u>423,835</u>	<u>-</u>	<u>75,504</u>	<u>3,302</u>	<u>543,702</u>
Capital Assets:							
Land	320,200	1,082,623	6,716,749	46,500	1,942,957	-	10,109,029
Buildings	9,765	2,408,035	40,930,520	4,350,992	1,569,693	-	49,269,005
Improvements Other Than Buildings	287,148	7,008,568	226,428	203,958	18,655,822	-	26,381,924
Machinery and Equipment	88,219	1,761,468	1,143,828	916,755	4,779,993	1,265,032	9,955,295
Construction in Progress	-	77,558	-	-	2,920,079	-	2,997,637
Less Accumulated Depreciation	(189,150)	(5,554,313)	(12,163,849)	(5,111,761)	(12,651,617)	(905,910)	(36,576,600)
Total Capital Assets, Net	<u>516,182</u>	<u>6,783,939</u>	<u>36,853,676</u>	<u>406,444</u>	<u>17,216,927</u>	<u>359,122</u>	<u>62,136,290</u>
Total Assets	<u>1,747,742</u>	<u>7,292,603</u>	<u>43,555,988</u>	<u>1,020,302</u>	<u>30,041,706</u>	<u>1,323,390</u>	<u>84,981,731</u>
LIABILITIES							
Current Liabilities:							
Accounts Payable	790	132,355	299,003	50,373	2,109,450	119,329	2,711,300
Accrued Liabilities	-	27,049	1,803	83,226	32,333	56,455	200,866
Accrued Compensated Absences	-	58,621	1,789	-	66,038	107,821	234,269
Due to Other Funds	-	266,681	1,979	-	690	50,000	319,350
Due to Other Governments	30	35,965	-	16,950	64,638	456	118,039
Unearned Revenue	-	33,732	-	189,118	-	-	222,850
Accrued Interest	-	4,638	31,087	-	6,386	669	42,780
Current Portion of Capital Lease	21,797	95,922	-	20,172	-	185,000	322,891
Current Portion of Long-Term Debt	-	315,000	1,240,000	-	185,000	-	1,740,000
Total Current Liabilities	<u>22,617</u>	<u>969,963</u>	<u>1,575,661</u>	<u>359,839</u>	<u>2,464,535</u>	<u>519,730</u>	<u>5,912,345</u>
Noncurrent Liabilities:							
Due to Other Funds	-	-	-	-	-	1,751,842	1,751,842
Accrued Compensated Absences	-	24,178	4,914	-	22,814	2,129	54,035
Long-Term Debt, Net	-	1,348,488	13,475,000	-	3,827,575	-	18,651,063
Capital Lease Payable	17,321	98,773	-	69,523	-	195,000	380,617
Accrued Landfill Closure/Postclosure Care Costs	-	-	-	-	8,391,000	-	8,391,000
Total Noncurrent Liabilities	<u>17,321</u>	<u>1,471,439</u>	<u>13,479,914</u>	<u>69,523</u>	<u>12,241,389</u>	<u>1,948,971</u>	<u>29,228,557</u>
Total Liabilities	<u>39,938</u>	<u>2,441,402</u>	<u>15,055,575</u>	<u>429,362</u>	<u>14,705,924</u>	<u>2,468,701</u>	<u>35,140,902</u>
NET ASSETS							
Invested in Capital Assets, Net of Related Debt	477,064	4,966,817	22,562,511	316,749	13,940,318	(17,576)	42,245,883
Restricted for:							
Debt Service	-	307,550	1,931,308	-	393,613	-	2,632,471
Capital Projects	-	110,231	682,850	8,753	661,707	-	1,463,541
Other	-	-	-	145,484	-	-	145,484
Unrestricted	1,230,740	(533,397)	3,323,744	119,954	340,144	(1,127,735)	3,353,450
Total Net Assets	<u>\$ 1,707,804</u>	<u>4,851,201</u>	<u>28,500,413</u>	<u>590,940</u>	<u>15,335,782</u>	<u>(1,145,311)</u>	<u>49,840,829</u>

CITY OF LINCOLN, NEBRASKA
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET ASSETS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED AUGUST 31, 2006

	Parking Lot Revolving	Golf	Parking Facilities	Pershing Municipal Auditorium	Solid Waste Management	Emergency Medical Services	Total
Operating Revenues							
Charges for Services	\$ -	-	-	-	-	3,289,202	3,289,202
Fees	-	2,967,576	-	-	3,848,961	-	6,816,537
Parking Facility Revenue	218,759	-	5,689,593	-	-	-	5,908,352
Performance Revenue	-	-	-	1,793,166	-	-	1,793,166
Other Operating Revenue	565	25,855	7,759	91,176	287,918	681	413,954
Total Operating Revenues	<u>219,324</u>	<u>2,993,431</u>	<u>5,697,352</u>	<u>1,884,342</u>	<u>4,136,879</u>	<u>3,289,883</u>	<u>18,221,211</u>
Operating Expenses							
Personal Services	-	1,240,869	106,505	946,093	1,793,652	2,634,787	6,721,906
Contractual Services	17,525	40,334	1,807,581	-	1,224,392	520,525	3,610,357
Operation and Maintenance	154,653	1,185,938	861,036	1,369,701	1,596,881	391,265	5,559,474
Depreciation	28,573	605,241	1,040,337	80,860	1,524,601	161,678	3,441,290
Total Operating Expenses	<u>200,751</u>	<u>3,072,382</u>	<u>3,815,459</u>	<u>2,396,654</u>	<u>6,139,526</u>	<u>3,708,255</u>	<u>19,333,027</u>
Operating Income (Loss)	<u>18,573</u>	<u>(78,951)</u>	<u>1,881,893</u>	<u>(512,312)</u>	<u>(2,002,647)</u>	<u>(418,372)</u>	<u>(1,111,816)</u>
Nonoperating Revenues (Expenses)							
Investment Earnings	33,554	530	253,241	1,164	188,725	-	477,214
Gain on Disposal of Capital Assets	-	-	-	-	107,025	-	107,025
Occupation Tax	-	-	-	-	2,232,680	-	2,232,680
Amortization of Deferred Charges	-	(12,195)	(36,384)	-	-	(2,331)	(50,910)
Interest Expense and Fiscal Charges	(3,780)	(85,001)	(800,650)	(7,252)	(7,086)	(82,449)	(986,218)
Total Nonoperating Revenues (Expenses)	<u>29,774</u>	<u>(96,666)</u>	<u>(583,793)</u>	<u>(6,088)</u>	<u>2,521,344</u>	<u>(84,780)</u>	<u>1,779,791</u>
Income (Loss) Before Contributions and Transfers	48,347	(175,617)	1,298,100	(518,400)	518,697	(503,152)	667,975
Capital Contributions	-	-	949,005	50,000	150,277	-	1,149,282
Transfers In	-	-	-	525,000	-	-	525,000
Transfers Out	-	(4,500)	-	-	(746,289)	-	(750,789)
Change in Net Assets	<u>48,347</u>	<u>(180,117)</u>	<u>2,247,105</u>	<u>56,600</u>	<u>(77,315)</u>	<u>(503,152)</u>	<u>1,591,468</u>
Net Assets - Beginning	<u>1,659,457</u>	<u>5,031,318</u>	<u>26,253,308</u>	<u>534,340</u>	<u>15,413,097</u>	<u>(642,159)</u>	<u>48,249,361</u>
Net Assets - Ending	<u>\$ 1,707,804</u>	<u>4,851,201</u>	<u>28,500,413</u>	<u>590,940</u>	<u>15,335,782</u>	<u>(1,145,311)</u>	<u>49,840,829</u>

CITY OF LINCOLN, NEBRASKA
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED AUGUST 31, 2006

	Parking Lot Revolving	Golf	Parking Facilities	Pershing Municipal Auditorium	Solid Waste Management	Emergency Medical Services	Total
Cash Flows from Operating Activities							
Receipts from Customers and Users	\$ 219,429	2,954,212	5,685,133	1,732,025	3,751,958	3,528,179	17,870,936
Receipts from Interfund Services Provided	-	-	16,824	-	234,982	-	251,806
Payments to Suppliers for Goods and Services	(181,018)	(673,461)	(2,155,868)	(1,363,677)	(2,107,386)	(684,343)	(7,165,753)
Payments to Employees	-	(1,297,173)	(109,661)	(880,829)	(1,839,741)	(2,688,873)	(6,816,277)
Payments for Interfund Services Provided	(4,602)	(506,525)	(414,416)	-	(303,289)	(254,007)	(1,482,839)
Other Receipts	565	25,855	7,759	91,176	287,918	681	413,954
Net Cash Provided (Used) by Operating Activities	<u>34,374</u>	<u>502,908</u>	<u>3,029,771</u>	<u>(421,305)</u>	<u>24,442</u>	<u>(98,363)</u>	<u>3,071,827</u>
Cash Flows from Noncapital Financing Activities							
Occupation Tax	-	-	-	-	2,290,410	-	2,290,410
Transfers from Other Funds	-	-	-	525,000	-	-	525,000
Transfers to Other Funds	-	(4,500)	-	-	(746,289)	-	(750,789)
Advances from General Fund	-	142,835	-	-	-	553,795	696,630
Repayment of Advances from General Fund	-	-	-	-	-	(199,468)	(199,468)
Advances to Other Funds	(18,422)	(5,288)	(41,463)	-	(447,008)	-	(512,181)
Payments from Other Funds	-	-	-	2,794	-	-	2,794
Capital Contributions	-	-	-	50,000	-	-	50,000
Interest Paid to General Fund	-	-	-	-	-	(60,321)	(60,321)
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>(18,422)</u>	<u>133,047</u>	<u>(41,463)</u>	<u>577,794</u>	<u>1,097,113</u>	<u>294,006</u>	<u>2,042,075</u>
Cash Flows from Capital and Related Financing Activities							
Additions to Capital Assets	-	(43,649)	(1,582,523)	-	(1,495,496)	-	(3,121,668)
Proceeds from Sale of Capital Assets	-	-	-	-	107,025	-	107,025
Proceeds from Long-Term Debt	-	-	-	-	4,012,575	-	4,012,575
Cost of Debt Issuance	-	-	-	-	(75,504)	-	(75,504)
Principal Payments of Capital Lease	(20,220)	(218,385)	-	(18,834)	-	(175,000)	(432,439)
Principal Payments of Bonded Debt	-	(305,000)	(1,185,000)	-	-	-	(1,490,000)
Interest and Fiscal Charges Paid	(3,780)	(88,144)	(804,350)	(7,252)	(700)	(20,643)	(924,869)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(24,000)</u>	<u>(655,178)</u>	<u>(3,571,873)</u>	<u>(26,086)</u>	<u>2,547,900</u>	<u>(195,643)</u>	<u>(1,924,880)</u>
Cash Flows from Investing Activities							
Proceeds from Sale and Maturities of Investments	-	-	1,335,047	28,044	-	-	1,363,091
Purchases of Investments	(139,314)	(37,367)	(1,589,884)	(241)	(4,002,552)	-	(5,769,358)
Interest and Other Receipts	40,189	3,334	260,882	803	284,829	-	590,037
Net Cash Provided (Used) by Investing Activities	<u>(99,125)</u>	<u>(34,033)</u>	<u>6,045</u>	<u>28,606</u>	<u>(3,717,723)</u>	<u>-</u>	<u>(3,816,230)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(107,173)	(53,256)	(577,520)	159,009	(48,268)	-	(627,208)
Cash and Cash Equivalents - Beginning	300,952	125,600	1,491,060	280,737	1,918,337	-	4,116,686
Cash and Cash Equivalents - Ending	<u>\$ 193,779</u>	<u>72,344</u>	<u>913,540</u>	<u>439,746</u>	<u>1,870,069</u>	<u>-</u>	<u>3,489,478</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities							
Operating Income (Loss)	\$ 18,573	(78,951)	1,881,893	(512,312)	(2,002,647)	(418,372)	(1,111,816)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:							
Depreciation	28,573	605,241	1,040,337	80,860	1,524,601	161,678	3,441,290
Changes in Assets and Liabilities:							
Accounts Receivable and Unbilled Revenues	670	2,971	12,364	(34,541)	123,165	238,977	343,606
Due from Other Funds	-	-	-	-	12,287	-	12,287
Due from Other Governments	-	-	-	-	2,527	-	2,527
Inventories	-	(1,769)	-	3,169	-	(13,838)	(12,438)
Prepaid Expenses	-	-	-	217	-	18,937	19,154
Accounts Payable	(13,472)	46,921	100,679	(3,021)	15,590	(14,835)	131,862
Accrued Liabilities	-	(42,908)	(3,065)	65,264	(46,216)	(67,410)	(94,335)
Accrued Compensated Absences	-	2,418	(91)	-	127	13,324	15,778
Due to Other Funds	-	(14,323)	(1,798)	-	(390)	(16,932)	(33,443)
Due to Other Governments	30	(357)	(548)	5,659	2,398	108	7,290
Unearned Revenue	-	(16,335)	-	(26,600)	-	-	(42,935)
Accrued Landfill Closure/Postclosure Care Costs	-	-	-	-	393,000	-	393,000
Total Adjustments	15,801	581,859	1,147,878	91,007	2,027,089	320,009	4,183,643
Net Cash Provided (Used) by Operating Activities	<u>\$ 34,374</u>	<u>502,908</u>	<u>3,029,771</u>	<u>(421,305)</u>	<u>24,442</u>	<u>(98,363)</u>	<u>3,071,827</u>
Supplemental Disclosure of Noncash Investing, Capital, and Financing Activities:							
Contribution of Capital Assets	\$ -	-	949,005	-	150,277	-	1,099,282
Purchase of Capital Assets on Account	-	-	-	-	1,931,115	-	1,931,115
Change in Fair Value of Investments	(7,643)	(2,444)	(13,492)	362	(110,522)	-	(133,739)