

# FACTS ABOUT THE 2012 STORMWATER IMPROVEMENT BOND ISSUE

<b>ELECTION DATE:</b> November 6, 2012	<b>TOTAL BOND ISSUE:</b> \$7.9 Million
---	---

## FOR MORE INFORMATION:

Public Works and Utilities Department 402-441-7589  
lincoln.ne.gov (keyword: watershed)

## WHAT DOES THIS BOND INCLUDE?

This bond issue will provide for:

- design and construction of eight urban storm drainage projects (*listed below*)
- flood reduction project for urban watershed in the 56th and Morton area (*listed below*)
- stream rehabilitation and waterway work on Parks and Recreation property (*listed below*)
- design and construction of master planned basin projects
- water quality projects incorporating best management practices
- preliminary engineering for basin master plans to determine future projects

## WHAT WILL THESE PROJECTS DO?

The improvements will:

- reduce stormwater runoff and flooding if major rains occur
- reduce flooding impacts from major stream channels
- prevent or repair degraded stream channels
- improve water quality

## WHAT IS THE IMPACT ON TAXPAYERS?

Approval of the bond issue gives the City the authority to issue general obligation bonds and levy an annual tax rate to finance the projects. Assuming the current interest rates, this bond issue will cost the owner of a \$150,000 home about \$5.40 per year.

## WHERE ARE THESE PROJECTS?

- 11th and Harrison area - rehabilitation of existing drainage system due to structural concerns
- 8th and Park area - rehabilitation of existing drainage system due to structural concerns
- "J" and "L", 53rd to 55th area - replacement and extension of current under-capacity drainage system
- 56th and Colfax area - new drainage system to reduce localized flooding impacts
- 58th and Wilshire area - replacement and extension of current under-capacity drainage system
- 49th and Rentworth area - replacement and extension of current under-capacity drainage system
- 7th and Old Cheney area - replacement of currently undersized culvert to reduce localized flooding impacts
- Miscellaneous repairs - repairs of various minor storm drain systems including downtown inlets
- 56th and Morton area - channel improvements to reduce localized flooding
- Roper Park - channel rehabilitation and water quality project
- Projects for Watershed Master Plan areas
- Best management practice projects
- Floodplain/floodprone area engineering and projects