

## NONMAJOR DEBT SERVICE FUNDS

Debt Service Funds are established to account for the resources for, and the payment of, general long-term debt principal, interest, and related costs.

Tax Allocation Projects Debt Service Fund - To accumulate resources for payment of principal and interest on the various outstanding tax allocation bonds. Resources are derived from additional taxes generated by the specific properties upon completion of the Redevelopment Projects.

Bond Interest & Redemption Fund - To accumulate resources derived from an annual tax levy for payment of principal and interest on several general obligation bond issues and capital leases outstanding as follows:

- 2005 Storm Sewer Construction Bonds
- 2007 Certificates of Participation – Street Lights
- 2007 Stormwater Drainage and Flood Management System Bonds
- 2008 Certificates of Participation – Street Lights & AV Parks
- 2009 Certificates of Participation – Street Lights
- 2010 Certificates of Participation – Street Lights & Emergency Equipment
- 2010B Certificates of Participation – Municipal Services Center
- 2011 Refunding Certificates of Participation
- 2011 Stormwater Bonds
- 2011 General Obligation Refunding Bonds
- 2011B Certificates of Participation – Street Lights & Software
- 2012 General Obligation Refunding Bonds
- 2012 Certificates of Participation – Street Lights, Municipal Services Center, VOIP Project
- 2013 Stormwater Bonds
- 2014A Certificates of Participation – Street Lights, Corridor Improvements, Sidewalks

Tax Supported Bonds Fund – includes bonded debt funds as follows:

Antelope Valley Debt Fund – To accumulate resources for payment of principal and interest on the Tax Supported Antelope Valley Project Bonds, Series 2002. The bonds are payable from amounts received from the State of Nebraska City of the Primary Class Development Fund, established pursuant to Chapter 19, article 1, Reissue Revised Statutes of Nebraska, which provides annual appropriations from an imposed cigarette tax, and from the sales tax receipts of the City pledged to the payment of the bonds as needed.

Highway Allocation Debt Fund - To accumulate resources for payment of principal and interest on the Highway Allocation Bonds, Series 2006, and the Highway Allocation Refunding Bonds, Series 2012. For the prompt payment of principal of and interest on the bonds, the City has pledged funds received and to be received by the City from the State Highway Allocation Fund as authorized under Section 66-4,101, Reissue Revised Statutes of Nebraska, as amended.

Turn Back Tax Debt Fund - To accumulate resources for payment of principal and interest on the Limited Tax General Obligation Arena Bonds, Series 2013. The bonds are payable from sales tax passed through from the State of Nebraska, pursuant to the Convention Center Facility Financing Assistance Act, Section 13-2603, of the Reissue Revised Statutes of Nebraska.

Special Assessment Fund – To accumulate resources for payment of principal and interest on special assessment bond issues. Income is derived from special assessment tax collections, interest on special assessment taxes and interest from investments.

**CITY OF LINCOLN, NEBRASKA**  
**SUBCOMBINING BALANCE SHEET**  
**NONMAJOR DEBT SERVICE FUNDS**  
**AUGUST 31, 2014**

	<u>Tax Allocation Projects</u>	<u>Bond Interest &amp; Redemption</u>	<u>Tax Supported Bonds</u>	<u>Special Assessment</u>	<u>Total</u>
<b>ASSETS</b>					
Cash and Cash Equivalents	\$ 439,729	249,700	134,650	836,161	1,660,240
Investments	5,757,073	3,287,807	2,656,129	-	11,701,009
Receivables (Net of Allowance for Uncollectibles):					
Taxes	250,748	511,134	-	-	761,882
Accrued Interest	15,582	4,171	26,473	-	46,226
Special Assessment	-	-	-	3,136,754	3,136,754
Due from Other Funds	19,801	11,311	5,277	-	36,389
Due from Other Governments	-	381	166,667	40,344	207,392
Total Assets	<u>6,482,933</u>	<u>4,064,504</u>	<u>2,989,196</u>	<u>4,013,259</u>	<u>17,549,892</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
Liabilities:					
Accounts Payable	33,948	-	-	-	33,948
Due To Other Funds	143,162	-	-	-	143,162
Due To Other Governments	741,815	-	-	-	741,815
Due To Other Contractors	759,489	-	-	-	759,489
Total Liabilities	<u>1,678,414</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,678,414</u>
Deferred Inflows of Resources:					
Unavailable Revenues	-	122,521	-	2,645,457	2,767,978
Fund Balances:					
Restricted	4,006,625	3,941,983	2,989,196	1,367,802	12,305,606
Committed	797,894	-	-	-	797,894
Total Fund Balances	<u>4,804,519</u>	<u>3,941,983</u>	<u>2,989,196</u>	<u>1,367,802</u>	<u>13,103,500</u>
Total Liabilities, Deferred Inflow of Resources and Fund Balances	<u>\$ 6,482,933</u>	<u>4,064,504</u>	<u>2,989,196</u>	<u>4,013,259</u>	<u>17,549,892</u>

**CITY OF LINCOLN, NEBRASKA**  
**SUBCOMBINING STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED AUGUST 31, 2014**

	Tax Allocation Projects	Bond Interest & Redemption	Tax Supported Bonds	Special Assessment	Total
<b>Revenues:</b>					
Real Property and Personal Property Tax	\$ 3,166,701	5,382,864	-	-	8,549,565
Sundry and In Lieu Tax	-	3,146	-	-	3,146
Special Assessment	-	-	-	1,815,887	1,815,887
Special Assessment Interest	-	-	-	53,761	53,761
Intergovernmental	-	94,775	1,000,000	-	1,094,775
Investment Earnings	119,035	35,141	78,434	-	232,610
Miscellaneous	256,843	-	-	-	256,843
<b>Total Revenues</b>	<b>3,542,579</b>	<b>5,515,926</b>	<b>1,078,434</b>	<b>1,869,648</b>	<b>12,006,587</b>
<b>Expenditures -- Debt Service:</b>					
Principal Retirement	1,277,748	4,240,000	3,970,000	175,000	9,662,748
Interest	457,982	1,745,495	2,925,213	112,023	5,240,713
Fiscal Charges	1,074	12,254	2,074	800	16,202
Capital Lease Principal	-	2,899,564	-	-	2,899,564
Capital Lease Interest	-	407,102	-	-	407,102
Bond Issuance Expense	53,000	-	-	-	53,000
Developer Purchased TIF Payments	1,914,527	-	-	-	1,914,527
Miscellaneous	48,949	-	3,000	3,392	55,341
<b>Total Expenditures</b>	<b>3,753,280</b>	<b>9,304,415</b>	<b>6,900,287</b>	<b>291,215</b>	<b>20,249,197</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(210,701)</b>	<b>(3,788,489)</b>	<b>(5,821,853)</b>	<b>1,578,433</b>	<b>(8,242,610)</b>
<b>Other Financing Sources (Uses):</b>					
Transfers In	100,980	3,316,646	5,517,622	-	8,935,248
Transfers Out	(5,330,351)	-	-	(783,436)	(6,113,787)
<b>Total Other Financing Sources (Uses)</b>	<b>(5,229,371)</b>	<b>3,316,646</b>	<b>5,517,622</b>	<b>(783,436)</b>	<b>2,821,461</b>
<b>Net Change in Fund Balances</b>	<b>(5,440,072)</b>	<b>(471,843)</b>	<b>(304,231)</b>	<b>794,997</b>	<b>(5,421,149)</b>
<b>Fund Balances - Beginning</b>	<b>10,244,591</b>	<b>4,413,826</b>	<b>3,293,427</b>	<b>572,805</b>	<b>18,524,649</b>
<b>Fund Balances - Ending</b>	<b>\$ 4,804,519</b>	<b>3,941,983</b>	<b>2,989,196</b>	<b>1,367,802</b>	<b>13,103,500</b>