

Chapter 1.30

SALE OF CITY PROPERTY

Sections:

- 1.30.010 Purpose.**
- 1.30.020 Applicability.**

1.30.010 Purpose.

This chapter, pursuant to Article II, Section 2 of the City of Lincoln Charter, authorizes the City to sell City-owned real property having a market value in excess of \$10,000.00 as provided in Section 1.30.020 below. (Ord. 20106 §1; November 3, 2014).

1.30.020 Applicability.

The City is hereby authorized to sell City real property having a market value in excess of \$10,000.00. The sale shall be approved by resolution of the City Council. This authority is limited to the following types of properties:

- (a) Property acquired in foreclosure of a tax lien or special assessment for purposes of reselling it to collect the taxes or special assessments; and
- (b) Property acquired to satisfy indebtedness or other obligation which will be discharged by selling the property;

Except as provided above, no real property having a market value in excess of \$10,000.00 shall be sold, conveyed, or exchanged unless authorized by a specific ordinance of the City Council. (Ord. 20106 §2; November 3, 2014).