

BRIEF TITLE	APPROVAL DEADLINE	REASON
Lease Agreement		

**DETAILS**

**POSITIONS/RECOMMENDATIONS**

<p>This is a lease agreement with Capital Towing Inc. to locate a tow lot on property at 1st and Charleston. The lease is for four years with one four-year option. The lease is intended to mirror the term of the City towing contract which was awarded to Capital Towing Inc. The rent at this site is \$60,000 per year with Capital Towing being responsible for all maintenance.</p>	Sponsor	Recommend approval
	Program Departments, or Groups Affected	All automated departments
	Applicants/ Proponents	<p>Applicant City Law Dept.</p> <p>City Department Purchasing LPD</p> <p>Other</p>
<p>Discussion (Including Relationship to other Council Actions)</p>	Opponents	<p>Groups or Individuals</p> <p>Basis of Opposition</p>
	Staff Recommendations	<p>" For " Against Reason Against</p>
	Board or Commission Recommendation	<p>BY</p> <p>" For " Against " No Action Taken " For with revisions or conditions (See Details column for conditions)</p>
	CITY COUNCIL ACTIONS (For Council Use Only)	<p>" Pass " Pass (As Amended) " Council Sub. " Without Recommendation " Hold " Do not Pass</p>

**DETAILS**

**POLICY/PROGRAM IMPACT**

	<b>POLICY OR PROGRAM CHANGE</b>	" NO " YES _____ _____ _____
	<b>OPERATIONAL IMPACT ASSESSMENT</b>	_____ _____ _____
	<b>FINANCES</b>	
	<b>COST AND REVENUE PROJECTIONS</b>	COST of total project: \$ _____
		COST of this Ordinance/ Resolution \$ _____
		RELATED annual operating Costs \$ _____
	INCREASE REVENUE EXPECTED/YEAR \$ _____	
<b>SOURCE OF FUNDS</b>	CITY [Approximately]	
	\$ _____ % _____	
	\$ _____ % _____	
	\$ _____ % _____	
	NON CITY [Approximately]	
	\$ _____ % _____	
	\$ _____ % _____	
<b>BENEFIT COST</b>		
" Front Foot	Average Assessment	
" Square Foot	\$ _____ \$ _____	

APPLICABLE DATES:

FACT SHEET PREPARED BY:

REVIEW BY:

REFERENCE NUMBER