

**GENERAL FACT SHEET**

**BILL NUMBER**

**BRIEF TITLE**  
Lease for new LPD station  
located at 49<sup>th</sup> and Huntington  
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**APPROVAL DEADLINE**  
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**REASON**  
To enter into a lease agreement with Kinport  
Corporation for the new LPD station.  
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**DETAILS**

**POSITIONS/RECOMMENDATIONS**

<p>A 15 year lease with Kinport Corporation for the new, full service police station, to be located in the old Alltel Switching Station.</p> <p>The initial term of the lease is for 15 years with the City having an option to extend the lease for three additional renewal terms of five years.</p> <p>The annual base rent for the first year shall be \$184,800.00, or a base rent of \$11.78 per square foot, with subsequent adjustments annually based on the CPI Adjustment and actual City expenses.</p> <p>The lease grants the City first right of refusal to purchase the property from Kinport Corporation in the event Kinport Corporation receives a third party offer.</p>	Sponsor	Urban Development
	Program Departments, or Groups Affected	Urban Development Lincoln Police Department
	Applicants/ Proponents	Applicant City of Lincoln  City Department Urban Development  Other Lincoln Police Department
<p>Discussion (Including Relationship to other Council Actions)</p> <p>The 48<sup>th</sup> and Huntington Avenue Redevelopment Plan Amendment was approved October 24, 2005 identifying this location as a police station. This Lease is presented to City Council for approval in conjunction with the 48<sup>th</sup> and Huntington Redevelopment Agreement.</p>	Opponents	Groups or Individuals  None Known  Basis of Opposition
	Staff Recommendations	x For <input type="checkbox"/> Against Reason Against
	Board or Commission Recommendation	BY <input type="checkbox"/> For <input type="checkbox"/> Against x No Action Taken <input type="checkbox"/> For with revisions or conditions (See Details column for conditions)

