

GENERAL FACT SHEET

06R-177

BILL NUMBER

BRIEF TITLE: Tax Rate Resolution **APPROVAL DEADLINE:** 10/09/06 **REASON:** To Comply with State Law

DETAILS

POSITIONS/RECOMMENDATIONS

<p>State law requires that a separate resolution be adopted setting the property tax rate for the 2006-2007 fiscal year.</p>	Sponsor	Steve Hubka
	Program Departments, or Groups Affected	Finance
	Applicants/ Proponents	Applicant: Steve Hubka City Department: Finance Other:
<p>Discussion (Including Relationship to other Council Actions)</p> <p>This resolution formally sets the property tax rate required to support the 2006-2007 budget adopted on August 21st, 2006. The tax rate for 2006-2007 is 0.28337 per \$100.00 of assessed valuation, down -5.8% from the 0.30091 for the 2005-2006 fiscal year.</p>	Opponents	Groups or Individuals: Basis of Opposition:
	Staff Recommendations	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against
	Board or Commission Recommendation	BY <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No Action Taken <input type="checkbox"/> For with revisions or conditions (See Details column for conditions)
	CITY COUNCIL ACTIONS (For Council Use Only)	<input type="checkbox"/> Pass <input type="checkbox"/> Pass (As Amended) <input type="checkbox"/> Council Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not Pass

