

GENERAL FACT SHEET

BILL NUMBER 10-102

BRIEF TITLE	APPROVAL DEADLINE	REASON
Pension A,B,C		

DETAILS

POSITIONS/RECOMMENDATIONS

<p>Adopting an amended and restated version of the City of Lincoln Employees' Retirement Plan and Trust to provide that the employer contribution for employees hired in positions and pay ranges prefixed by the letters "A", "B" and "C" on or after September 1, 2010 will be an amount equal to 9% of an employee's compensation; and to further provide that the mandatory employee contribution for employees hired in positions and pay ranges prefixed by the letters "A", "B" and "C" on or after September 1, 2010 will be in an amount equal to 7% of an employee's compensation.</p>	Sponsor	Mayor's Office
	Program Departments, or Groups Affected	Personnel Department Law Department
	Applicants/ Proponents	Applicant City Department Other
<p>Discussion (Including Relationship to other Council Actions)</p>	Opponents	Groups or Individuals Basis of Opposition
	Staff Recommendations	<input type="checkbox"/> For <input type="checkbox"/> Against Reason Against
	Board or Commission Recommendation	BY <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No Action Taken <input type="checkbox"/> For with revisions or conditions (See Details column for conditions)
	CITY COUNCIL ACTIONS (For Council Use Only)	<input type="checkbox"/> Pass <input type="checkbox"/> Pass (As Amended) <input type="checkbox"/> Council Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not Pass

DETAILS

POLICY/PROGRAM IMPACT

	POLICY OR PROGRAM CHANGE	<input type="checkbox"/> NO <input type="checkbox"/> YES		
	OPERATIONAL IMPACT ASSESSMENT			
	FINANCES			
	COST AND REVENUE PROJECTIONS	COST of total project:	\$	
		COST of this Ordinance/ Resolution	\$	
		RELATED annual operating Costs	\$	
			INCREASE REVENUE EXPECTED/YEAR	\$
	SOURCE OF FUNDS	CITY [Approximately]		
		\$	%	
		\$	%	
\$		%		
NON CITY [Approximately]				
\$		%		
BENEFIT COST			Average Assessment	
<input type="checkbox"/> Front Foot		\$	\$	
<input type="checkbox"/> Square Foot		\$	\$	

APPLICABLE DATES:

FACT SHEET PREPARED BY:

REVIEW BY: Don Taute, Assistant City Attorney

REFERENCE NUMBER