

RESOLUTION NO. A-_____

1 WHEREAS, the West Haymarket Joint Public Agency (“Agency”) has been duly organized
2 by the City of Lincoln, Nebraska (the “City”) and the Board of Regents of the University of Nebraska
3 (“the Regents”) pursuant to the provisions of (a) the Joint Public Agency Act (Chapter 13, Article
4 25, Reissue Revised Statutes of Nebraska, as amended, herein referred to as the “Act”) and (b)
5 Joint Public Agency Agreement Creating the West Haymarket Joint Public Agency, dated as of April
6 1, 2010, between the City of Lincoln, Nebraska (the “City”) and the Board of Regents of the
7 University of Nebraska (the “Regents”), as amended and restated by the Amended and Restated
8 Joint Public Agency Agreement of the West Haymarket Joint Public Agency, dated January 20,
9 2011 (collectively, the “JPA Agreement”), between the City and the Regents, and is validly existing
10 as a joint public agency of the State of Nebraska (the “State”); and

11 WHEREAS, the Agency is organized (a) for purposes of constructing, equipping, furnishing
12 and financing public facilities in the West Haymarket Redevelopment Area of the City including but
13 not limited to (1) a sports/entertainment arena (the “Arena”), (2) roads, streets and sidewalks, (3)
14 a pedestrian overpass, (4) public plaza space, (5) sanitary sewer mains, (6) water mains, (7)
15 electric transmission lines, (8) drainage systems, (9) flood control, (10) parking garages and (11)
16 surface parking lots (collectively, the “Facilities”), and (b) to (1) acquire land and to relocate existing
17 business, and (2) undertake environmental remediation and site preparation as necessary and
18 appropriate for the construction, equipping, furnishing and financing of the Facilities (collectively,
19 as itemized on Exhibit A to the Facilities Agreement, dated September 8, 2010, between the City
20 and the Agency, as the same may be amended from time to time, (the “Projects,” and, individually,
21 a “Project”); and

22 WHEREAS, the Agency has determined that, in order to provide funds to pay for the design
23 and construction of two additional parking garages in the West Haymarket Redevelopment Area
24 of the City designated as Decks 2 and 3 to support the parking needs of private development

1 activity occurring within the West Haymarket Redevelopment Area, it is necessary for the Agency
2 to issue its Parking Revenue Bonds in an amount not to exceed \$30 million; and

3 WHEREAS, Article VI of the JPA Agreement provides that the Agency shall not issue any
4 bonds or other form of indebtedness without the question of whether the Agency should issue such
5 bonds being first presented to and approved by the Mayor and City Council of the City of Lincoln;
6 and

7 WHEREAS, the City Council finds that the Agency should issue its Parking Revenue Bonds
8 in an amount not to exceed \$30 million to provide funds to pay the cost of the design and
9 construction of parking garage Deck 2 and Deck 3.

10 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lincoln,
11 Nebraska:

12 The Agency is hereby authorized to take any and all action necessary to issue its Parking
13 Revenue Bonds, in one or more series, in an aggregate principal amount not to exceed \$30 million,
14 having such date of maturities, interest rates and redemption provisions as shall be determined by
15 the Agency in the resolution of the Agency authorizing the issuance of the Parking Revenue Bonds.

Introduced by:

Approved as to Form & Legality:

City Attorney

Approved this ____ day of _____, 2013: _____ Mayor
