

AGENCY FUNDS

Agency funds are used to report fiduciary resources held by the City for individuals, private organizations, or other governments.

Collections Due Other Governments - To account for the collection and payment to:

Airport Authority - Taxes collected on its behalf.

State of Nebraska - Sales tax collections on sales made by the City of Lincoln and Lottery Tax Collections on Keno Proceeds to be remitted to the State.

Lincoln Public Schools - Fines, fees, licenses and permits collected on its behalf.

HILP Escrow Accounts - Various bank accounts used for the Home Improvement Loan Program for owner-occupied housing rehabilitation loans. The City is the fiduciary agent for these accounts.

Contractor Deposits - To account for good faith money deposited with the City to assure the completion of special projects. The money will be returned to the contractors upon completion.

Payroll Revolving - To account for payroll liabilities such as taxes and fringes.

Outstanding Warrants - To account for money held by the City to pay outstanding warrants.

Telephone Bill Suspense - To account for the accumulation and disbursement of funds to pay for the City's phone system charges.

Unredeemed Bonds and Coupons - To account for funds held for the redemption of matured bonds and coupons. The City Treasurer is the Trustee for these bonds.

Joint Antelope Valley Authority - To account for the accumulation and disbursement of funds for the joint administrative entity known as JAVA, created to coordinate planning and implementation of the Antelope Valley Project.

Gateway Center Joint Venture Escrow - To account for funds deposited with the City by the Gateway Shopping Center in fulfillment of a condition of the use permit for expansion of the shopping center. Funds may be drawn upon for construction of roadway improvements for the purpose of controlling the flow of off-site traffic in the "O" street corridor between Cotner Boulevard and 73rd Street.

Public Building Commission Bond Reserve - To account for Bond Reserve funds deposited with the City by the Lancaster County Public Building Commission in association with their Tax Supported Lease Rental Revenue Bonds, Series 2004, 2005 and 2005B. The City has agreed to be the Trustee for these Reserve Funds until such time as the Bonds are fully retired.

CITY OF LINCOLN, NEBRASKA
COMBINING BALANCE SHEET
AGENCY FUNDS
AUGUST 31, 2009

	<u>Collections Due Other Governments</u>	<u>HILP Escrow Accounts</u>	<u>Contractor Deposits</u>	<u>Payroll Revolving</u>	<u>Outstanding Warrants</u>
ASSETS					
Cash and Cash Equivalents	\$ 55,297	5,763	519,531	554,959	754,047
Investments	-	-	-	-	-
Receivables:					
Accrued Interest	-	-	-	-	-
Other	31,047	-	-	-	-
Contractor Retainage	-	-	814,064	-	-
Total Assets	<u>86,344</u>	<u>5,763</u>	<u>1,333,595</u>	<u>554,959</u>	<u>754,047</u>
LIABILITIES					
Warrants Payable	-	-	-	-	754,047
Accounts Payable	-	-	-	193,699	-
Due to Other Governments	86,344	-	-	361,260	-
Due To Homeowners	-	5,763	-	-	-
Due to Contractors	-	-	1,333,595	-	-
Due to Joint Venture	-	-	-	-	-
Due to Bondholders	-	-	-	-	-
Total Liabilities	<u>\$ 86,344</u>	<u>5,763</u>	<u>1,333,595</u>	<u>554,959</u>	<u>754,047</u>

<u>Telephone Bill Suspense</u>	<u>Unredeemed Bonds And Coupons</u>	<u>Gateway Center Joint Venture Escrow</u>	<u>Public Building Commission Bond Reserve</u>	<u>Total</u>
114,544	117,926	197,847	1,123,787	3,443,701
-	-	-	1,910,000	1,910,000
-	-	1,162	87,662	88,824
-	-	-	-	31,047
-	-	-	-	814,064
<u>114,544</u>	<u>117,926</u>	<u>199,009</u>	<u>3,121,449</u>	<u>6,287,636</u>
-	-	-	-	754,047
114,544	-	-	-	308,243
-	-	-	3,121,449	3,569,053
-	-	-	-	5,763
-	-	-	-	1,333,595
-	-	199,009	-	199,009
-	117,926	-	-	117,926
<u>114,544</u>	<u>117,926</u>	<u>199,009</u>	<u>3,121,449</u>	<u>6,287,636</u>

CITY OF LINCOLN, NEBRASKA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED AUGUST 31, 2009

	Balance Sep. 1, 2008	Additions	Deductions	Balance Aug. 31, 2009
COLLECTIONS DUE OTHER GOVERNMENTS:				
Assets:				
Cash and Cash Equivalents	\$ 63,371	940,193	948,267	55,297
Receivables	38,260	31,047	38,260	31,047
	101,631	971,240	986,527	86,344
Liabilities:				
Due to Other Governments	\$ 101,631	883,105	898,392	86,344
	101,631	883,105	898,392	86,344
HILP ESCROW ACCOUNTS:				
Assets:				
Cash and Cash Equivalents	\$ 44,008	23,571	61,816	5,763
	44,008	23,571	61,816	5,763
Liabilities:				
Due to Homeowners	\$ 44,008	-	38,245	5,763
	44,008	-	38,245	5,763
CONTRACTOR DEPOSITS:				
Assets:				
Cash and Cash Equivalents	\$ 544,435	77,925	102,829	519,531
Contractor Retainage	836,784	-	22,720	814,064
	1,381,219	77,925	125,549	1,333,595
Liabilities:				
Due to Contractors	\$ 1,381,219	77,925	125,549	1,333,595
	1,381,219	77,925	125,549	1,333,595
PAYROLL REVOLVING:				
Assets:				
Cash and Cash Equivalents	\$ 478,876	203,629,954	203,553,871	554,959
	478,876	203,629,954	203,553,871	554,959
Liabilities:				
Accounts Payable	128,732	129,436,555	129,371,588	193,699
Due to Other Governments	350,144	28,355,492	28,344,376	361,260
	\$ 478,876	157,792,047	157,715,964	554,959
OUTSTANDING WARRANTS:				
Assets:				
Cash and Cash Equivalents	\$ 1,655,399	381,265,971	382,167,323	754,047
	1,655,399	381,265,971	382,167,323	754,047
Liabilities:				
Warrants Payable	\$ 1,655,399	381,265,971	382,167,323	754,047
	1,655,399	381,265,971	382,167,323	754,047
TELEPHONE BILL SUSPENSE:				
Assets:				
Cash and Cash Equivalents	\$ 51,769	671,851	609,076	114,544
	51,769	671,851	609,076	114,544
Liabilities:				
Accounts Payable	\$ 51,769	671,851	609,076	114,544
	51,769	671,851	609,076	114,544

(Continued)

(Agency Funds, Continued)

	Balance Sep. 1, 2008	Additions	Deductions	Balance Aug. 31, 2009
UNREDEEMED BONDS AND COUPONS:				
Assets:				
Cash and Cash Equivalents	\$ 117,926	-	-	117,926
Liabilities:				
Due to Bondholders	\$ 117,926	-	-	117,926
JOINT ANTELOPE VALLEY AUTHORITY				
Assets:				
Cash and Cash Equivalents	\$ -	37,466,071	37,466,071	-
Liabilities:				
Accounts Payable	\$ -	24,049,338	24,049,338	-
GATEWAY CENTER JOINT VENTURE ESCROW:				
Assets:				
Cash and Cash Equivalents	\$ 190,672	7,976	801	197,847
Receivables	1,257	1,162	1,257	1,162
	<u>191,929</u>	<u>9,138</u>	<u>2,058</u>	<u>199,009</u>
Liabilities:				
Due to Joint Venture	\$ 191,929	7,080	-	199,009
PUBLIC BUILDING COMMISSION BOND RESERVE:				
Assets:				
Cash and Cash Equivalents	\$ 191,409	1,017,516	85,138	1,123,787
Investments	2,843,800	-	933,800	1,910,000
Receivables	38,562	87,662	38,562	87,662
	<u>3,073,771</u>	<u>1,105,178</u>	<u>1,057,500</u>	<u>3,121,449</u>
Liabilities:				
Due to Other Governments	\$ 3,073,771	185,118	137,440	3,121,449
AGENCY FUND TOTALS:				
Total Assets	\$ 7,096,528	625,220,899	626,029,791	6,287,636
Total Liabilities	\$ 7,096,528	564,932,435	565,741,327	6,287,636

