

## NONMAJOR ENTERPRISE FUNDS

Enterprise funds are established to account for operations that are financed and operated in a manner similar to private business enterprises where the costs of providing goods or services are recovered primarily through user charges and where periodic determination of net income is appropriate.

Golf Fund - To account for the revenues and expenses of the four public adult golf courses and one youth golf course.

Parking System Fund - To account for the revenues and expenses of nine downtown parking garages: Carriage Park, Que Place, Center Park, Cornhusker Square, University Square, Market Place, Haymarket, Larson Building, and Lumberworks; and the revenues and expenses of City owned parking lots, leased parking lots, third party owned parking facilities operated for special events, and parking facilities operated on behalf of the West Haymarket Joint Public Agency.

Pershing Municipal Auditorium Fund - To account for the revenues and expenses of the City-owned municipal auditorium.

Pinnacle Bank Arena Fund – To account for the operating revenues and expenses of the City-owned arena which opened August 2013.

Solid Waste Management Fund - To account for the revenues and expenses of the City-owned landfills.

Emergency Medical Services Fund - To account for the revenues and expenses of the City-operated emergency ambulance service.

**CITY OF LINCOLN, NEBRASKA**  
**COMBINING STATEMENT OF NET POSITION**  
**NONMAJOR ENTERPRISE FUNDS**  
**AUGUST 31, 2015**

	Golf	Parking System	Pershing Municipal Auditorium	Pinnacle Bank Arena	Solid Waste Management	Emergency Medical Services	Total
<b>ASSETS</b>							
Current Assets:							
Cash and Cash Equivalents	\$ -	279,223	-	3,300,205	234,386	52,928	3,866,742
Investments	-	3,914,532	-	-	2,446,941	722,102	7,083,575
Receivables (Net of Allowance for Uncollectibles)	-	86,564	-	314,760	1,453,062	1,344,659	3,199,045
Due from Other Funds	-	170,009	-	722,019	14,711	-	906,739
Due from Other Governments	-	11,425	-	18,708	10,598	-	40,731
Inventories	78,848	-	-	133,786	-	199,405	412,039
Prepaid Expenses	-	-	-	79,715	-	-	79,715
Total Current Assets	<u>78,848</u>	<u>4,461,753</u>	<u>-</u>	<u>4,569,193</u>	<u>4,159,698</u>	<u>2,319,094</u>	<u>15,588,586</u>
Noncurrent Assets:							
Investments	-	3,022,902	-	-	1,884,212	556,038	5,463,152
Restricted Assets:							
Cash and Cash Equivalents	-	2,870,329	-	-	117,306	-	2,987,635
Investments	-	2,950,725	-	-	6,259,983	-	9,210,708
Receivables	-	5,856	-	-	5,391	-	11,247
Total Restricted Assets	<u>-</u>	<u>5,826,910</u>	<u>-</u>	<u>-</u>	<u>6,382,680</u>	<u>-</u>	<u>12,209,590</u>
Capital Assets:							
Land	1,068,949	10,116,204	-	-	1,540,452	-	12,725,605
Buildings	4,071,675	69,774,514	-	-	2,076,504	168,363	76,091,056
Improvements Other Than Buildings	7,103,117	571,654	-	-	40,834,208	-	48,508,979
Machinery and Equipment	2,553,783	3,673,258	-	440,416	8,258,869	3,068,777	17,995,103
Construction in Progress	24,095	280,204	-	-	328,669	-	632,968
Less Accumulated Depreciation	(9,675,682)	(23,859,745)	-	(341,321)	(26,070,970)	(1,335,972)	(61,283,690)
Total Capital Assets, Net	<u>5,145,937</u>	<u>60,556,089</u>	<u>-</u>	<u>99,095</u>	<u>26,967,732</u>	<u>1,901,168</u>	<u>94,670,021</u>
Total Noncurrent Assets	<u>5,145,937</u>	<u>69,405,901</u>	<u>-</u>	<u>99,095</u>	<u>35,234,624</u>	<u>2,457,206</u>	<u>112,342,763</u>
Total Assets	<u>5,224,785</u>	<u>73,867,654</u>	<u>-</u>	<u>4,668,288</u>	<u>39,394,322</u>	<u>4,776,300</u>	<u>127,931,349</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Deferred Loss on Refunding	-	-	-	-	31,736	-	31,736
Deferred Outflows for Pension	-	-	-	-	-	1,470,992	1,470,992
Total Deferred Outflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>31,736</u>	<u>1,470,992</u>	<u>1,502,728</u>
<b>LIABILITIES</b>							
Current Liabilities:							
Accounts Payable	202,808	501,235	-	263,130	297,817	393,168	1,658,158
Accrued Liabilities	64,995	13,048	-	109,200	102,712	200,049	490,004
Accrued Compensated Absences	78,329	22,151	-	88,350	113,280	217,283	519,393
Due to Other Funds	164,750	7,633	-	10,000	3,564	93,253	279,200
Due to Other Governments	83,567	6,940	-	51,123	74,902	645	217,177
Unearned Revenue	78,549	1,428,662	-	3,550,999	-	-	5,058,210
Accrued Interest	11,438	47,074	-	2,717	37,148	2,028	100,405
Current Portion of Notes Payable	-	-	-	200,000	-	-	200,000
Current Portion of Capital Lease	247,548	-	-	-	-	98,328	345,876
Current Portion of Long-Term Debt	-	1,290,000	-	-	775,000	-	2,065,000
Total Current Liabilities	<u>931,984</u>	<u>3,316,743</u>	<u>-</u>	<u>4,275,519</u>	<u>1,404,423</u>	<u>1,004,754</u>	<u>10,933,423</u>
Noncurrent Liabilities:							
Due to Other Funds	-	-	-	500,000	-	-	500,000
Accrued Compensated Absences	79,268	-	-	-	52,313	22,382	153,963
Notes Payable	-	-	-	1,400,000	-	-	1,400,000
Capital Lease Payable	1,106,709	-	-	-	-	98,328	1,205,037
Long-Term Debt, Net	-	26,917,515	-	-	12,234,407	-	39,151,922
Accrued Liabilities	38,311	7,662	-	-	114,933	707,080	867,986
Net Pension Liability	-	-	-	-	-	3,368,659	3,368,659
Accrued Landfill Closure/ Postclosure Care Costs	-	-	-	-	17,574,000	-	17,574,000
Total Noncurrent Liabilities	<u>1,224,288</u>	<u>26,925,177</u>	<u>-</u>	<u>1,900,000</u>	<u>29,975,653</u>	<u>4,196,449</u>	<u>64,221,567</u>
Total Liabilities	<u>2,156,272</u>	<u>30,241,920</u>	<u>-</u>	<u>6,175,519</u>	<u>31,380,076</u>	<u>5,201,203</u>	<u>75,154,990</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Deferred Inflows for Pension	-	-	-	-	-	1,161,402	1,161,402
<b>NET POSITION</b>							
Net Investment in Capital Assets	3,791,680	34,808,045	-	99,095	20,261,928	1,449,579	60,410,327
Restricted for:							
Debt Service	-	163,962	-	-	-	-	163,962
Capital Projects	-	3,011,563	-	-	-	32,563	3,044,126
Unrestricted	(723,167)	5,642,164	-	(1,606,326)	(12,215,946)	(1,597,455)	(10,500,730)
Total Net Position	<u>\$ 3,068,513</u>	<u>43,625,734</u>	<u>-</u>	<u>(1,507,231)</u>	<u>8,045,982</u>	<u>(115,313)</u>	<u>53,117,685</u>

**CITY OF LINCOLN, NEBRASKA**  
**COMBINING STATEMENT OF REVENUES, EXPENSES,**  
**AND CHANGES IN FUND NET POSITION**  
**NONMAJOR ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED AUGUST 31, 2015**

	Golf	Parking System	Pershing Municipal Auditorium	Pinnacle Bank Arena	Solid Waste Management	Emergency Medical Services	Total
<b>Operating Revenues</b>							
Charges for Services	\$ 243,885	1,287,396	-	-	-	6,398,508	7,929,789
Fees	3,134,553	20,805	-	-	6,294,019	-	9,449,377
Parking Revenue	-	10,540,877	-	-	-	-	10,540,877
Performance Revenue	-	-	-	6,510,745	-	-	6,510,745
Other Operating Revenue	20,245	-	763	1,811,328	927,796	249	2,760,381
Total Operating Revenues	<u>3,398,683</u>	<u>11,849,078</u>	<u>763</u>	<u>8,322,073</u>	<u>7,221,815</u>	<u>6,398,757</u>	<u>37,191,169</u>
<b>Operating Expenses</b>							
Personal Services	1,436,525	339,334	17,017	4,360,369	2,834,460	4,845,753	13,833,458
Contractual Services	180,656	3,283,599	-	931,952	2,080,839	596,396	7,073,442
Operation and Maintenance	1,514,601	2,351,154	8,371	3,044,378	2,226,208	750,718	9,895,430
Depreciation	595,752	2,118,953	8,264	10,425	2,066,770	258,802	5,058,966
Total Operating Expenses	<u>3,727,534</u>	<u>8,093,040</u>	<u>33,652</u>	<u>8,347,124</u>	<u>9,208,277</u>	<u>6,451,669</u>	<u>35,861,296</u>
Operating Income (Loss)	<u>(328,851)</u>	<u>3,756,038</u>	<u>(32,889)</u>	<u>(25,051)</u>	<u>(1,986,462)</u>	<u>(52,912)</u>	<u>1,329,873</u>
<b>Nonoperating Revenues (Expenses)</b>							
Investment Earnings	-	58,538	4	-	20,187	7,326	86,055
Gain (Loss) on Disposal of Capital Assets	488,768	-	122,036	-	6,539	(50,677)	566,666
Insurance Recovery	-	-	-	-	973	55,170	56,143
Occupation Tax	-	-	-	-	2,832,539	-	2,832,539
Debt Issuance Expense	-	-	-	-	(129,524)	-	(129,524)
Interest Expense and Fiscal Charges	(22,846)	(1,130,730)	-	(5,954)	(167,578)	(5,580)	(1,332,688)
Total Nonoperating Revenues (Expenses)	<u>465,922</u>	<u>(1,072,192)</u>	<u>122,040</u>	<u>(5,954)</u>	<u>2,563,136</u>	<u>6,239</u>	<u>2,079,191</u>
Income (Loss) Before Contributions and Transfers	137,071	2,683,846	89,151	(31,005)	576,674	(46,673)	3,409,064
Capital Contributions	114,529	-	-	12,016	1,953,763	90,420	2,170,728
Transfers In	-	1,188	-	292,803	85,000	-	378,991
Transfers Out	(5,886)	(1,471,392)	(284,175)	-	(1,331,016)	-	(3,092,469)
Change in Net Position	<u>245,714</u>	<u>1,213,642</u>	<u>(195,024)</u>	<u>273,814</u>	<u>1,284,421</u>	<u>43,747</u>	<u>2,866,314</u>
Net Position - Beginning of Year, Before Restatement	2,822,799	42,412,092	195,024	(1,781,045)	6,761,561	2,723,535	53,133,966
Adjustment for Implementation of GASB 68	-	-	-	-	-	(2,882,595)	(2,882,595)
Net Position - Beginning of Year, After Restatement	<u>2,822,799</u>	<u>42,412,092</u>	<u>195,024</u>	<u>(1,781,045)</u>	<u>6,761,561</u>	<u>(159,060)</u>	<u>50,251,371</u>
Net Position - Ending	<u>\$ 3,068,513</u>	<u>43,625,734</u>	<u>-</u>	<u>(1,507,231)</u>	<u>8,045,982</u>	<u>(115,313)</u>	<u>53,117,685</u>

**CITY OF LINCOLN, NEBRASKA**  
**COMBINING STATEMENT OF CASH FLOWS**  
**NONMAJOR ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED AUGUST 31, 2015**

	Golf	Parking System	Pershing Municipal Auditorium	Pinnacle Bank Arena	Solid Waste Management	Emergency Medical Services	Total
<b>Cash Flows from Operating Activities</b>							
Receipts from Customers and Users	\$ 3,391,798	10,804,312	29,126	7,790,276	6,209,832	6,457,472	34,682,816
Receipts from Interfund Services Provided	-	1,246,021	-	-	127,289	-	1,373,310
Payments to Suppliers for Goods and Services	(830,174)	(4,893,262)	(151,409)	(3,512,573)	(3,017,130)	(1,051,176)	(13,455,724)
Payments to Employees	(1,451,522)	(334,642)	(17,017)	(4,439,316)	(2,783,051)	(4,404,822)	(13,430,370)
Payments for Interfund Services Provided	(957,344)	(835,294)	(7,464)	(571,080)	(541,910)	(404,231)	(3,317,323)
Other Receipts	20,245	-	763	1,811,328	907,843	249	2,740,428
Net Cash Provided (Used) by Operating Activities	173,003	5,987,135	(146,001)	1,078,635	902,873	597,492	8,593,137
<b>Cash Flows from Noncapital Financing Activities</b>							
Occupation Tax	-	-	-	-	2,860,621	-	2,860,621
Transfers from Other Funds	-	1,188	-	203,420	85,000	-	289,608
Transfers to Other Funds	(5,886)	(1,471,392)	(192,792)	-	(1,331,016)	-	(3,001,086)
Advances from General Fund	1,334,314	-	-	-	-	-	1,334,314
Repayment of Advances from General Fund	(1,669,066)	-	-	-	-	-	(1,669,066)
Repayments from Other Funds	-	27,415	-	-	15,775	4,008	47,198
Principal Payment of Long-Term Debt	-	-	-	(200,000)	-	-	(200,000)
Interest and Fiscal Charges Paid	-	-	-	(3,420)	-	-	(3,420)
Net Cash Provided (Used) by Non-Capital Financing Activities	(340,638)	(1,442,789)	(192,792)	-	1,630,380	4,008	(341,831)
<b>Cash Flows from Capital and Related Financing Activities</b>							
Additions to Capital Assets	-	(745,235)	-	-	(1,611,161)	(522,367)	(2,878,763)
Capital Contributions	-	-	-	-	-	32,563	32,563
Proceeds from Sale of Capital Assets	497,123	-	188,067	-	-	4,666	689,856
Insurance Recovery	-	-	-	-	973	55,170	56,143
Proceeds from Long-Term Debt	-	-	-	-	5,823,675	-	5,823,675
Cost of Debt Issuance	-	-	-	-	(129,524)	-	(129,524)
Principal Payments of Capital Lease	(303,062)	-	-	-	-	(95,436)	(398,498)
Principal Payments of Bonded Debt	-	(1,260,000)	-	-	(550,000)	-	(1,810,000)
Interest and Fiscal Charges Paid	(26,426)	(1,151,269)	-	-	(196,953)	(6,324)	(1,380,972)
Net Cash Provided (Used) by Capital and Related Financing Activities	167,635	(3,156,504)	188,067	-	3,337,010	(531,728)	4,480
<b>Cash Flows from Investing Activities</b>							
Proceeds from Sale and Maturities of Investments	-	7,236,375	-	-	3,780,884	1,070,115	12,087,374
Purchases of Investments	-	(9,134,654)	-	-	(9,784,062)	(1,180,742)	(20,099,458)
Interest and Other Receipts	-	39,338	15	-	20,460	4,653	64,466
Net Cash Provided (Used) by Investing Activities	-	(1,858,941)	15	-	(5,982,718)	(105,974)	(7,947,618)
Net Increase (Decrease) in Cash and Cash Equivalents	-	(471,099)	(150,711)	1,078,635	(112,455)	(36,202)	308,168
Cash and Cash Equivalents - Beginning	-	3,620,651	150,711	2,221,570	464,147	89,130	6,546,209
Cash and Cash Equivalents - Ending	\$ -	3,149,552	-	3,300,205	351,692	52,928	6,854,377
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities</b>							
Operating Income (Loss)	\$ (328,851)	3,756,038	(32,889)	(25,051)	(1,986,462)	(52,912)	1,329,873
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:							
Depreciation	595,752	2,118,953	8,264	10,425	2,066,770	258,802	5,058,966
Changes in Assets, Deferred Outflows of Resources, Liabilities, and Deferred Inflows of Resources:							
Accounts Receivable and Unbilled Revenues	-	(19,647)	17,305	(116,944)	37,909	58,964	(22,413)
Due from Other Funds	-	(69,369)	11,821	(604,580)	(7,961)	-	(670,089)
Due from Other Governments	-	3,013	-	11,626	(6,799)	-	7,840
Inventories	15,924	-	-	53,467	-	(35,234)	34,157
Prepaid Expenses	-	-	-	(43,100)	-	-	(43,100)
Deferred Outflows for Pension	-	-	-	-	-	(1,470,992)	(1,470,992)
Accounts Payable	(47,548)	(98,907)	(20,562)	21,326	(111,587)	6,193	(251,085)
Accrued Liabilities	(30,189)	1,091	-	(69,189)	18,824	143,217	63,754
Accrued Compensated Absences	15,192	3,601	-	(9,758)	13,441	36,279	58,755
Due to Other Funds	(96,274)	(1,836)	(117,439)	(21,821)	2,489	5,906	(228,975)
Due to Other Governments	35,637	6,940	(12,501)	(117,195)	8,249	(197)	(79,067)
Unearned Revenue	13,360	287,258	-	1,989,429	-	-	2,290,047
Net Pension Liability	-	-	-	-	-	486,064	486,064
Accrued Landfill Closure/Postclosure Care Costs	-	-	-	-	868,000	-	868,000
Deferred Inflows for Pension	-	-	-	-	-	1,161,402	1,161,402
Total Adjustments	501,854	2,231,097	(113,112)	1,103,686	2,889,335	650,404	7,263,264
Net Cash Provided (Used) by Operating Activities	\$ 173,003	5,987,135	(146,001)	1,078,635	902,873	597,492	8,593,137
<b>Supplemental Disclosure of Noncash Investing, Capital, and Financing Activities:</b>							
Contribution of Capital Assets	\$ 114,529	-	-	12,016	1,953,763	57,857	2,138,165
Purchase of Capital Assets on Account	-	144,840	-	-	135,311	254,933	535,084
Change in Fair Value of Investments	-	14,561	-	-	(1,329)	2,456	15,688