

BOND

(FINAL PLAT – EXECUTIVE ORDER IMPROVEMENTS)

KNOW ALL MEN BY THESE PRESENTS: That

of Lincoln, Nebraska, as principal(s), and

as surety, are held and firmly bound unto the CITY OF LINCOLN, NEBRASKA, a municipal corporation, in the penal sum of

good and lawful money of the United States for the payment of which well and truly to be made, we do hereby bind ourselves, our heirs, successors and assigns jointly and severally by these presents.

The condition of this bond is such that whereas the final plat of _____ (name of final plat) as an addition (to) the City of Lincoln, Nebraska, has been approved by the City of Lincoln Planning Director, upon condition that the above named principal construct the below required improvements by Executive Order as required by Title 26 of the Lincoln Municipal Code, all of which are specifically set forth in said Planning Director’s letter to the above named principal, to which reference is hereby made and the same is hereby made a part hereof.

It is a further condition of this Bond that whereas as a condition of permitting the construction of the below described improvements by Executive Order the Principal must guarantee the same by posting a Bond in the above amount to be allocated to the below described improvements as follows:

Improvement:	Amount:
Street Paving	\$ _____
Storm Sewers	\$ _____
Water Mains	\$ _____
Sanitary Sewers	\$ _____
Ornamental Lighting	\$ _____
_____	\$ _____

No

Unless the No box is checked it is a further condition of this Bond that in the event any subsequent final plat (“replat”) involving any portion of the property within _____ (name of final plat) is approved by the City of Lincoln Planning Director upon condition that any of the above listed improvements be constructed by Executive Order and that the above named principal post a bond to guarantee the construction for such improvements which this Bond is given, then this obligation shall automatically be transferred and the penal sum allocated to guarantee construction of said improvements in the replat of _____ (name of final plat).

It is a further condition of this Bond that any extension of time, change, alteration, or addition, which may be approved by the City for completion of the improvement(s) for which the bond is given,

shall in no manner effect or relieve the obligation of the surety, regardless of whether or not surety is given notice of any such extension of time, change, alteration, or addition.

NOW, THEREFORE, if the said above named principal(s) shall comply strictly with said Planning Director's letter and with all the conditions therein set forth, then this obligation shall be null and void, otherwise to remain in full force and effect.

Dated at Lincoln, Nebraska this _____ day of _____, 20__.

PRINCIPAL: _____
(Name of Principal)

By: _____
Title: _____

SURETY: _____
(Name of Surety)

By: _____
Title: Attorney in Fact

Approved as to Form:

Law Department

(Accompany this Bond with Attorney-in-Fact's authority from Surety, certified to include the date of the Bond)