

MEETING MINUTES – Mayor’s Impact Fee Policy Task Force Committee

DATE: April 30, 2008

PRESENT: Jim Christo, Fred Hoke, Steve Stueck, Steve Masters, Greg Maclean, Nick Cusick, Denise Pearce, Margaret Remmenga.

ABSENT: Michaela Hansen, Rick Peo

PUBLIC ATTENDING: Russell Miller, Michael Snodgrass, Brad Korell, Dan Marvin

Topic:	Discussions/Conclusions/Recommendations /Actions	Action Assignment:
<p>Call to Order, Opening Statements, and Introductions</p> <p>Scheduled 4 PM Arrivals/ Introductions</p> <p>Discussion</p> <p>Where do we go from here?</p>	<p>Nick Cusick called the meeting to order at 3:00 PM. Two members from the general public were in attendance and introduced: Russell Miller and Michael Snodgrass</p> <p>Brad Korell and Dan Marvin - Presenters</p> <p>Question: Can Highway Allocation Bonds be reissued at a lower interest rate? The 2004 Highway Allocation Bonds are not callable until 2014. The average interest rate on these bonds is 4.0% which is lower than the current rate of 4.3%. The 2006 Highway Allocation Bonds are not callable until 2016.</p> <p>Question: Did 2008 original calculated impact fees include just CPI? Yes. Resolution 84678 kept 2008 rates at 2007 fee schedule. See resolution for details.</p> <p>The group reviewed and discussed at great length the history of General Obligation Bond Elections since 1983. Speculation on reasons the bond issue September 2004 failed: special election with mistrust of use, dollars within the 75,000,000 bond issue included trails with street needs; size of the issue, etc.</p> <p>Discussed Requests for Clarifications #26. Dan and Brad showed prior implementation of impact fee exaction process equated to \$1700 per single family dwelling (this did not include parks). When impact fees were implemented in 2003, it equated to \$2500 per single family dwelling with ¾” water meter. The committee working on Impact Fees at the time chose to be “revenue positive” with impact fees.</p> <p>Brad and Dan discussed the purposes of their committees and the history of implementing the process of impact fees. They described that impact fees were intended to be a partial solution in filling the gap.</p> <p>Nick Presented Overland Park, Kansas concept – a combination of a developer pay per square foot up front payment at the time of</p>	

<p>General Public</p> <p>Meeting adjourned</p>	<p>final plat in combination of an improvement fee per square foot paid by the builder at the time of the building permit. Michael Snodgrass was a builder at one time in Overland Park and said he would get more information on their model.</p> <p>Nick Handed out 2 documents:</p> <ol style="list-style-type: none"> 1. Consensus Issues – asked each committee member to add 1-2 issues to list and email to Nick within one week. 2. Laundry List of Area of Discussion Regarding Ultimate Recommendations. Nick asked each committee member to add 1 to 2 issues to the list and email to Nick within one week. <p>Nick will contact Allan Abbott for a presentation at the next meeting.</p> <p>No items were tabled.</p> <p>Next Meeting May 13 at 3 PM in the Conference Room 106, lower level of City County Building</p>	<p>Committee members assignments</p> <p>Nick to Contact Allan Abbott</p>