

NOTICE OF INVITATION TO SUBMIT
REDEVELOPMENT PROPOSALS
UNIVERSITY PLACE REDEVELOPMENT AREA

Public notice and invitation is hereby given by the City of Lincoln's Urban Development Department, the Community Redevelopment Authority of the City of Lincoln, Nebraska to private redevelopers or any persons interested in undertaking the redevelopment of any area within the below described redevelopment area, to submit redevelopment proposals. Further information as is available may be obtained at the Urban Development Department website: lincoln.ne.gov, key word "urban" then select "Redevelopment Opportunities." Information may also be obtained by calling (402) 441-7606, by e-mail at urbandev@lincoln.ne.gov, or at the Urban Development office located at 808 "P" Street, Suite 400, in the City of Lincoln, Nebraska.

Urban Development will consider all redevelopment proposals and the financial and legal ability of the prospective redevelopers to carry out the proposals. Urban Development may also negotiate with any developers for the redevelopment, which may include the sale and lease of any real property located within the area described below as it deems to be in the public interest as provided by the Nebraska Community Development Law. Specific redevelopment proposals and projects are subject to the final approval of the Lincoln City Council. The Redevelopment Area affected by this Notice is generally described as follows:

The University Place Redevelopment Plan area is irregular in shape and primarily composed of the City blocks generally bounded on the east by 49th and 50th Streets, on the north by Adams Street, on the south by University Place Park and on the west by 45th and the half-block between 46th and 47th Streets

For a detailed map of the area, see page 3a in the *University Place Redevelopment Plan* at the Web site location described above. A map and complete legal description of the Redevelopment Area is also available on the City Web site: www.lincoln.ne.gov, keyword: redevelopment.

All interested redevelopers or interested parties may submit redevelopment project proposals to the Urban Development Department at any time and further information as is available may be obtained as described above. Proposals will be considered by the 15th day of the month. Proposals submitted after the 15th day will be considered with proposals received by the 15th day of the following month.