

APPENDIX A

CITY OF LINCOLN, NEBRASKA

THE CITY OF LINCOLN

General

Lincoln, the capital of Nebraska, is located in southeastern Nebraska near the center of population of the state. The City was originally incorporated in 1869. It is approximately midway between Chicago and Denver. It has an area of 95.09 square miles, and in its growth and development has annexed five other municipalities so that the City includes most of the urban area of Lancaster County. It enjoys a unique position in Nebraska as the center of the state governmental and educational activities.

Population

The 1980 population of the City was 171,932; the 1990 population was 191,972; the 2000 population was 225,588; and the 2010 population was 258,379, a 14.5 percent increase over the 2000 count. The 2010 count represents 90.5 percent of the population of Lancaster County, the county in which the City is located. The estimated 2017 population is 280,364.

City Government

The City, operating under a home rule charter, has a mayor-council form of government with an elected full-time chief executive, the Mayor, and an elected legislative body, the Council, composed of seven members. Three are elected at large and four by district on a nonpartisan basis for a term of four years. The administration of City government is performed under the direction of the Mayor by administrative departments.

City government has a broad range of responsibilities, including electric, water, and sanitary sewer systems, and an impressive park and playground system of over 7,303 acres maintained for public use, nine public swimming pools, and five public golf courses. The City has cooperated actively with the county government in several joint governmental buildings, and in other specific areas of responsibility, including health, planning, civil defense, data processing, tax collection, parks, and jail facilities. There are cooperative agreements with the United States government on parks and flood control, with the University of Nebraska on planning and property transfer, with the area Watershed District on flood control, and with the Lincoln School District on recreation.

Transportation

The Lincoln metropolitan area is served by Interstate 80, and U.S. Highways 2, 6, 34, and 77.

Lincoln is served by two commercial airports with daily shuttle service available between locations. The Lincoln Municipal Airport is located less than 10 minutes from downtown and has daily departures to Chicago, Denver, Minneapolis and Atlanta. Eppley Airfield, located in east Omaha, is 65 minutes from downtown Lincoln and offers service from numerous airlines. Together the two airports offer more than 100 arrivals and departures daily. The Lincoln Municipal Airport also offers General Aviation services. The General Aviation runway is 8,649 feet long, and the runway is lit dusk to dawn.

Railroad transportation facilities include those of Burlington Northern/Santa Fe and Union Pacific, both maintaining yards in Lincoln. AMTRAK provides daily passenger and package express services. Ground transportation is furnished by Greyhound/Black Hills Stage Lines, multiple taxi companies, Uber and local StarTran bus services.

The average commute in Lincoln is 18 minutes and nearly 18 percent of area commuters spend less than 10 minutes on the road.

Government Center

The State Capitol, an architectural achievement located in Lincoln, is considered one of the most impressive in all the 50 states. Other state governmental facilities in the City include the Nebraska Educational Telecommunications facility, the Nebraska Game and Parks Commission headquarters, the Lincoln Regional Center (state hospital), and the Nebraska Penal Complex.

Federal agencies in Lincoln include regional offices of the U.S. Department of Agriculture (Mid-West Regional Technical Service Center), the Immigration & Naturalization Service and the Veterans Administration, as well as the state offices of other federal agencies. There is also a U.S. Veterans Medical Facility.

Lancaster County offices are also located in Lincoln, the county seat.

Education

The University of Nebraska, with approximately 26,079 students, Nebraska Wesleyan University, with approximately 2,059 students, Union College, with approximately 893 students, Kaplan University, with approximately 593 students, Bryan LGH College of Health Sciences with approximately 700 students, and Southeast Community College, with more than 9,000 students and with a number of facilities for both full-time and part-time occupational training, are located in the City of Lincoln. The City's modern and progressive school system, with an enrollment of over 41,760 is served by 6 high schools, 12 middle schools, and 39 elementary schools. Lincoln is home to over 30 private and parochial schools. Lincoln's private school offerings range from pre-K to high school institutions. Affiliations include Roman Catholic, Lutheran, SDA, and nondenominational Christians.

Building Permits and Property Values

LAST TEN YEARS

FISCAL YEAR	COMMERCIAL ¹ CONSTRUCTION		RESIDENTIAL ¹ CONSTRUCTION		PROPERTY VALUE ²		TOTALS
	# PERMITS	VALUE	# PERMITS	VALUE	COMMERCIAL	RESIDENTIAL	
2017	1,007	\$ 441,939,943	3,036	\$ 280,532,269	\$ 5,443,342,291	\$ 12,573,902,552	\$ 18,017,244,843
2016	1,038	285,396,259	2,891	248,194,698	5,264,621,434	12,353,764,148	17,618,385,582
2015	1,321	309,759,043	2,346	379,740,291	5,017,666,961	11,584,715,041	16,602,382,002
2014	1,197	264,070,303	2,300	249,343,435	4,962,314,863	11,403,992,418	16,366,307,281
2013	1,341	484,317,980	2,323	250,266,476	4,787,396,700	11,181,988,692	15,969,385,392
2012	1,372	338,918,061	2,319	186,712,560	4,476,953,562	10,745,000,908	15,221,954,470
2011	1,320	223,215,672	2,336	155,181,140	4,477,256,519	10,648,151,681	15,125,408,200
2010	1,234	241,509,266	2,225	116,914,465	4,438,463,100	10,546,474,527	14,984,937,627
2009	1,196	199,331,086	1,794	104,316,385	4,382,749,195	10,839,440,027	15,222,189,222
2008	1,064	274,267,477	2,261	149,678,215	4,246,365,596	10,723,170,809	14,969,536,405

¹ City of Lincoln, Building and Safety Department.

² Lancaster County Assessor.

Police and Fire Protection

Lincoln has fourteen fire stations manned by 287 firefighters and three police stations with 326 police officers.

City Employee Information

For the 2017-2018 fiscal year, contracts have been signed with all but one of our unions. Unions include: the Lincoln Police Union (LPU) representing police officers; the International Association of Firefighters (IAF) representing firefighters, the Amalgamated Transit Union (ATU) representing transit workers, the Public Association of Government Employees (PAGE) representing labor, trades, and clerical personnel, the Lincoln City Employees Association (LCEA) representing supervisory, highly technical, and professional personnel, and the Lincoln M Class Employees Association (LMCEA) representing upper management, administration and professional personnel. The IAF contract has not been negotiated and is operating under the terms of the prior year contract. The LPU contract will expire at the end of August, 2019 and ATU, LMCEA, PAGE and LCEA contracts will expire at the end of August, 2018.

Since the inception of labor contracts in 1970, the City of Lincoln has been able to handle its labor relations in such a manner as to avoid interruptions, although it has been necessary to use the facilities of the Nebraska Commission of Industrial Relations on issues involving the International Association of Firefighters, International Brotherhood of Police Officers, and the Public Association of Government Employees.

SELECTED ECONOMIC INDICATORS

LINCOLN SMSA (LANCASTER COUNTY) NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT

	<u>MAY 31, 2017</u>		<u>NOVEMBER 30, 2017</u>	
	<u>Number Employed</u>	<u>Percent of Total</u>	<u>Number Employed</u>	<u>Percent of Total</u>
Industry Manufacturing:				
Durable Goods	8,345	4.4	8,262	4.2
Nondurable Goods	5,119	2.7	5,021	2.6
Total Industry Manufacturing	<u>13,464</u>	<u>7.1</u>	<u>13,283</u>	<u>6.8</u>
Nonmanufacturing:				
Natural Resource & Construction	9,226	4.8	9,226	4.8
Transportation, Warehousing & Utilities	10,229	5.3	10,323	5.3
Wholesale Trade	4,057	2.1	3,972	2.0
Retail Trade	19,633	10.3	20,226	10.4
Information	3,320	1.7	3,462	1.8
Finance, Insurance & Real Estate	14,643	7.6	14,648	7.5
Services (except domestic)	76,686	40.0	78,355	40.3
Government	40,431	21.1	41,085	21.1
Total Nonmanufacturing	<u>178,225</u>	<u>92.9</u>	<u>181,297</u>	<u>93.2</u>
TOTAL	<u><u>191,689</u></u>	<u><u>100.0</u></u>	<u><u>194,580</u></u>	<u><u>100.0</u></u>

Lincoln is proud to have some of the nation's leading industrial companies as local employers, including Goodyear Tire and Rubber Company, Burlington Northern Railroad, Archer-Daniels-Midlands Company, Kawasaki Motors Corporation USA, and Square D.

As of December 2017 the unemployment rate in Lincoln was 2.4%, among the lowest unemployment rates in the United States.

LINCOLN SMSA (LANCASTER COUNTY LABOR FORCE DATA 2016-2007) (For the Calendar Year Indicated)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Civilian Labor Force	177,877	176,317	176,760	177,952	176,563	172,923	171,331	169,553	168,912	166,259
Unemployment	5,144	4,738	5,297	6,223	6,366	6,902	7,202	7,290	5,186	4,639
Percent of Labor Force	2.9	2.7	3.0	3.5	3.6	4.0	4.2	4.3	3.1	2.8
Employment	172,733	171,579	171,463	171,729	170,197	166,021	164,129	162,263	163,726	161,620

STATE OF NEBRASKA

Percent of Labor Force										
Unemployment	3.3	3.1	3.3	3.8	4.0	4.4	5.0	4.6	3.3	3.0

Source: State of Nebraska, Department of Labor

**LINCOLN PRINCIPAL EMPLOYERS
CURRENT YEAR**

Employer	Employees	Rank	Percentage of Total City Employment
State of Nebraska	9,097	1	4.69 %
Lincoln Public Schools	8,400	2	4.33
University of Nebraska-Lincoln	6,487	3	3.34
Bryan Health	3,500	4	1.80
US Government	3,465	5	1.78
City of Lincoln	2,648	6	1.36
Saint Elizabeth Regional Medical Center	2,300	7	1.18
Burlington Northern Railroad	2,000	8	1.03
Madonna Rehabilitation Hospital	1,500	9	0.77
Duncan Aviation	1,200	10	0.62
Total	40,597		20.90 %

**DEMOGRAPHIC STATISTICS
LAST TEN YEARS**

Year	Population ¹	Per Capita Personal Income ²	School Enrollment ³
2017	280,364	\$	41,737
2016	277,348	45,511	40,109
2015	272,996	44,133	39,842
2014	268,738	43,399	39,066
2013	265,404	42,743	37,845
2012	262,341	41,584	36,902
2011	258,379	40,015	36,530
2010	254,001	37,864	35,896
2009	251,624	37,737	34,973
2008	248,744	38,558	34,061

Sources:

¹ Lincoln/Lancaster Planning Department.

² U.S. Dept. of Commerce Bureau of Economic Analysis.

Per Capital Income is based on Lincoln Metropolitan Statistical Area, which includes all of Lancaster and Seward Counties. Per Capita Income for 2017 is unavailable.

³ Lincoln Public Schools.

Median age from the 2010 census was 31.8. Education statistics per the 2010 Census indicate that 92.4% of the population 25 years and older has a high school degree or greater with 35.2% of the same population holding a Bachelor's degree or greater.

**LINCOLN UTILITY CUSTOMERS
LAST TEN YEARS**

<u>Year</u>	<u>Water Customers</u>	<u>Gas Customers</u>	<u>Electricity Customers</u>
2017	83,797	98,600	136,641
2016	82,853	97,639	134,417
2015	82,058	96,680	132,672
2014	81,196	96,368	131,915
2013	80,418	95,480	130,537
2012	79,698	94,592	129,163
2011	79,184	94,231	128,373
2010	78,740	93,916	129,322
2009	77,973	93,679	128,115
2008	77,532	93,419	126,978

Source: Indicated Utility Companies



SELECTED FINANCIAL STATISTICS

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION ¹ LAST TEN FISCAL YEARS

Fiscal Year	General Government	Public Safety	Streets And Highways	Culture And Recreation	Economic Opportunity	Health And Welfare	Mass Transit	Debt Service	Totals
2017	\$ 58,560,593	81,171,971	20,634,650	26,730,859	13,034,266	23,116,621	13,439,363	45,301,015	281,989,338
2016	54,483,582	77,399,174	20,896,834	25,310,935	14,012,940	22,605,745	12,380,084	43,165,211	270,254,505
2015	50,714,491	75,625,163	19,464,370	24,538,296	14,773,423	23,038,785	15,539,838	38,634,986	262,329,352
2014	51,044,096	72,833,698	21,054,394	25,172,100	13,792,741	22,097,954	14,419,436	36,449,212	256,863,631
2013	42,761,424	72,489,536	18,355,326	22,323,942	12,831,193	21,339,175	11,980,828	31,721,325	233,802,749
2012	39,048,320	70,444,362	18,471,067	22,518,532	14,673,671	22,070,619	10,288,935	31,689,831	229,205,337
2011	36,622,362	69,537,057	18,335,078	21,794,585	15,811,914	21,993,415	15,088,883	26,439,462	225,622,756
2010	35,865,006	64,679,523	19,832,223	21,483,873	15,359,628	21,652,729	12,034,413	17,032,401	207,939,796
2009	34,428,477	63,984,484	16,445,304	22,449,569	11,321,242	20,349,757	9,575,670	16,990,105	195,544,608
2008	35,278,575	61,147,903	16,482,240	21,686,564	14,685,668	21,053,132	10,707,601	14,427,795	195,469,478

¹Includes General, Special Revenue, and Debt Service Funds.

GENERAL GOVERNMENTAL REVENUES BY SOURCE ¹ LAST TEN FISCAL YEARS

Fiscal Year	Taxes And Special Assessment	Inter-Governmental	Permits And Fees	Reimbursement For Services	Investment Earnings	Other	Totals
2017	\$ 213,096,181	74,133,945	25,823,013	17,102,484	6,868,335	14,794,365	351,818,323
2016	202,860,560	64,711,049	25,704,855	16,807,455	6,249,869	10,542,628	326,876,416
2015	182,765,313	70,694,942	25,327,804	16,083,267	1,006,466	11,026,123	306,903,915
2014	172,251,539	79,378,553	23,794,402	14,283,172	10,571,021	10,985,173	311,263,860
2013	166,316,730	81,340,882	22,936,015	8,341,522	1,732,354	12,037,497	292,705,000
2012	161,333,989	68,267,660	20,239,031	7,850,732	4,744,887	20,209,185	282,645,484
2011	144,632,640	71,532,824	18,524,372	7,521,366	5,454,877	11,279,552	258,945,631
2010	131,562,303	61,640,301	16,432,219	7,004,334	5,197,259	6,467,138	228,303,554
2009	130,360,416	75,099,973	17,119,002	6,600,299	5,791,391	7,818,015	242,789,096
2008	130,094,818	73,830,720	18,013,104	6,511,457	6,806,258	7,667,778	242,924,135

¹Includes General, Special Revenue, and Debt Service Funds.

**SPECIAL ASSESSMENT COLLECTIONS
LAST TEN YEARS ¹**

Fiscal Year Ended <u>August 31</u>	Special Assessment Collections <u>Including Interest</u>
2017	\$ 1,694,846
2016	1,585,717
2015	1,590,119
2014	1,577,645
2013	1,021,572
2012	1,151,931
2011	1,103,720
2010	1,136,150
2009	1,071,238
2008	1,418,936

¹Special assessment collections are not tracked by levy year, therefore the portion of collections during any year that apply to any particular levy cannot be determined.

Authority to Levy Taxes

Article IX, Section 3 of the Home Rule Charter of the City provides that the City shall have power to levy a tax each year for general revenue purposes upon all property subject to taxation; provided that the maximum amount of taxes that can be levied by the City in any one year for general revenue purposes shall not exceed an amount known as the City tax limit. The City tax limit is a tax ceiling established by using the September 1, 1966 City dollar tax limit as an initial tax limit, and increasing that tax limit each year following 1966 by 7% so that in each fiscal year thereafter, the amount of the City tax limit shall be the amount of the city tax limit for the previous year, plus 7% thereof. In addition, the City also has the power to levy taxes each year sufficient to pay any judgment existing against the City and the interest on bonded debt and the principal on any bonded debt maturing during the fiscal year or within six months thereafter, as well as taxes authorized by state law. The City is also authorized to receive all taxes collected and distributed pursuant to state law and in lieu of tax payments imposed by law. The 2017 tax levy for the 2017-2018 fiscal year is \$156,576,725 below the legal limit, a tax rate per \$100 valuation of .31648. The assessed value upon which the 2017 levy is based is \$20,516,934,853. By charter, only 90% of the property tax levy may be appropriated.

For the 2017-2018 fiscal year the City is subject to a state imposed lid on the appropriation of “restricted funds”, that are revenues received from property tax, sales tax, state aid, in-lieu of tax and highway allocation fees. Bonded indebtedness, capital improvements, and costs associated with inter local agreements are exempt from the lid. For 2017-2018 the City can also use authority equal to the greater of 2.5% or the amount of real growth in the tax base that was 2.24%. An additional 1% can be authorized by a 75% vote of the City Council but was not utilized for the 2017-2018 budget. The 2017-2018 budget is \$4,593,280 below the state imposed lid limit.

**PROPERTY TAX LEVIED AND COLLECTED
LAST TEN YEARS**

The fiscal year of the City begins September 1 and ends August 31. Taxes are levied in October. First installments of real estate taxes are delinquent the following April 1, second installments delinquent August 1; personal property taxes are delinquent April 1 and August 1. Delinquent taxes bear 14 percent interest. The figures below include interest and penalties. The figures below do not include motor vehicle in lieu of ad valorem taxes.

Fiscal Year Ended August 31	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Accumulated Collections As Of August 31, 2017	
		Amount	Percent	Amount	Percent
2017	\$ 63,023,942	\$ 61,735,542	97.96 %	\$ 61,735,542	97.96 %
2016	58,987,113	57,685,951	97.79	58,963,704	99.96
2015	55,483,999	54,235,009	97.75	55,459,102	99.96
2014	53,884,064	52,616,370	97.65	53,866,904	99.97
2013	52,460,687	51,226,109	97.65	52,432,536	99.95
2012	50,168,325	48,788,943	97.25	50,123,771	99.91
2011	45,957,935	44,206,917	96.19	45,558,148	99.13
2010	45,211,603	43,791,366	96.86	45,183,255	99.94
2009	45,916,232	44,385,970	96.67	45,873,100	99.91
2008	45,245,194	43,526,689	96.20	45,047,050	99.56

TEN LARGEST TAXPAYERS

Listed below are the ten largest taxpayers in the City of Lincoln as reported by the County Assessor. These taxpayers each pay less than five percent of the total taxes levied.

<u>Taxpayers</u>	<u>Type of Business</u>	<u>2017 Assessed Valuations</u>	<u>Percentage Of Total Assessed Valuation</u>
B & J Partnership Ltd.	Building Management	\$ 141,185,400	0.75%
Burlington Northern	Railroad	105,428,414	0.56%
Kawasaki	Manufacturing	75,103,680	0.40%
Nebco	Construction/Development	74,990,499	0.40%
Ameritas Life Insurance Corp	Insurance	59,265,586	0.31%
WEA Gateway LLC	Retail Management	52,978,600	0.28%
Windstream	Telecommunications	44,754,265	0.24%
Assurity Life Insurance Co.	Insurance	40,541,582	0.21%
BryanLGH	Hospital	40,068,600	0.21%
Wal-Mart Real Estate Trust	Retail Management	39,070,700	0.21%
		<u>\$ 673,387,326</u>	<u>3.57%</u>

CITY SALES TAX INFORMATION

The City had a one percent (1%) sales and use tax through June 30, 1985. Effective July 1, 1985 the sales and use tax was raised to one and one half percent (1.5%). These taxes are administered and collected for the City by the State of Nebraska. The State receives three percent (3%) for their service. The City has had a sales tax since 1969.

**SALES AND USE TAX COLLECTIONS
LAST TEN YEARS**

Year Ended August 31	Amount
2017	\$ 75,259,945
2016	71,621,717
2015	68,861,600
2014	66,393,391
2013	63,134,808
2012	61,472,342
2011	57,959,545
2010	54,925,013
2009	54,255,376
2008	55,733,297

**GENERAL FUND TAX COLLECTIONS
LAST TEN YEARS**

Fiscal Year	Property and Motor Vehicle Taxes	Sales and Use Taxes	Sundry Taxes	Taxes In Lieu	Occupation Taxes	Total
2017	\$ 42,669,103	\$ 75,259,945	\$ 33,512	\$ 2,260,572	\$ 9,494,397	\$ 129,717,529
2016	40,564,330	71,621,717	26,396	2,119,674	9,617,902	123,950,019
2015	37,333,435	68,861,600	31,314	2,120,619	11,024,711	119,371,679
2014	37,428,736	66,393,391	31,218	2,042,148	11,184,522	117,080,015
2013	34,599,257	63,134,808	28,713	1,962,330	11,741,366	111,466,474
2012	33,574,992	61,472,342	31,610	1,936,396	12,583,795	109,599,135
2011	31,449,267	57,959,545	30,957	1,755,098	11,699,691	102,894,558
2010	31,486,553	54,925,013	11,895	1,620,431	10,467,534	98,511,426
2009	33,783,984	54,255,376	8,143	1,540,752	10,071,230	99,659,485
2008	32,181,660	55,733,297	18,600	1,511,404	9,670,060	99,115,021

**TAXABLE ASSESSED VALUATION
LAST TEN YEARS ¹**

Tax Year	Real Estate	All Other	Total
2018	\$ 19,579,616,741	\$ 937,318,112	\$ 20,516,934,853
2017	18,017,244,843	853,580,721	18,870,825,564
2016	17,618,385,582	838,933,170	18,457,318,752
2015	16,602,382,002	777,744,371	17,380,126,373
2014	16,366,307,281	744,661,478	17,110,968,759
2013	15,969,385,392	706,811,504	16,676,196,896
2012	15,221,954,470	678,874,343	15,900,828,813
2011	15,125,408,200	755,852,220	15,881,260,420
2010	14,984,937,627	761,515,955	15,746,453,582
2009	15,222,189,222	713,383,515	15,935,572,737

¹Property is assessed at actual value; therefore, the assessed values are equal to actual value.

**TOTAL PROPERTY TAX LEVIES
ALL OVERLAPPING GOVERNMENTS
LAST TEN YEARS ¹**

	Tax Year									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
City of Lincoln	0.3337	0.3196	0.3196	0.3158	0.3158	0.3158	0.2879	0.2879	0.2879	0.2879
School District No. 1	1.2397	1.2429	1.2434	1.2441	1.2447	1.2461	1.2462	1.2537	1.2668	1.2719
Lancaster County	0.2753	0.2783	0.2813	0.2813	0.2843	0.2683	0.2683	0.2683	0.2683	0.2755
Educational Service Unit #18	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0145	0.0150	0.0150	0.0141
Community Technical College	0.0752	0.0757	0.0598	0.0667	0.0627	0.0627	0.0600	0.0676	0.0722	0.0689
Lower Platte South Natural Res. Dist.	0.0335	0.0345	0.0358	0.0361	0.0378	0.0398	0.0406	0.0410	0.0410	0.0418
Railroad Transportation Safety Dist.	0.0190	0.0160	0.0130	0.0130	0.0100	0.0260	0.0260	0.0260	0.0260	0.0260
Lancaster County Correctional JPA City	0.0153	0.0156	0.0168	0.0172	0.0177	0.0185	0.0189	0.0194	0.0195	-
Lancaster County Correctional JPA County	0.0085	0.0088	0.0094	0.0096	0.0099	0.0105	0.0106	0.0107	0.0106	-
Agricultural Society of Lancaster County	0.0015	0.0015	0.0015	0.0015	0.0015	0.0016	0.0017	0.0016	0.0015	0.0016
Lancaster County Fairgrounds	0.0030	0.0031	0.0033	0.0034	0.0037	0.0037	0.0038	0.0038	0.0038	0.0043
Public Building Commission	0.0170	0.0170	0.0170	0.0170	0.0167	0.0170	0.0170	0.0170	0.0170	0.0170
	<u>2.0367</u>	<u>2.0280</u>	<u>2.0159</u>	<u>2.0207</u>	<u>2.0198</u>	<u>2.0250</u>	<u>1.9955</u>	<u>2.0120</u>	<u>2.0296</u>	<u>2.0090</u>

¹The assessment rate is 100% of market and the levy is expressed as the tax per \$100 of estimated market value.

DEBT MANAGEMENT OUTSTANDING INDEBTEDNESS AS OF AUGUST 31, 2017

Long-term debt is comprised of the following individual issues (in thousands of dollars)

Original Amount	Issued	Issue	Interest Rate	When Due	Date Callable	Interest Date	Outstanding
General Obligation Bonds:							
General Bonds:							
8,295	06/27/07	Stormwater Drainage and Flood Mgmt	4.625 - 5.000	Serial 2008 to 2027	2017	Semiannually	5,075
8,200	02/10/11	Stormwater Bonds	2.000 - 4.500	Serial 2013 to 2030	2020	"	6,340
19,290	06/21/11	Refunding	0.2000 - 5.000	Serial 2011 to 2022	2019	"	7,745
8,090	06/26/12	Refunding	1.000 - 3.000	Serial 2013 to 2023	-	"	3,795
6,385	03/20/13	Stormwater Bonds	2.000 - 4.000	Serial 2014 to 2029	2023	"	5,325
1,515	03/20/13	Stormwater Bonds	3.125	Term 2032	2023	"	1,515
5,720	04/15/15	Stormwater Refunding Bonds	1.000 - 5.000	Serial 2016 to 2025	-	"	4,685
6,300	06/28/16	Stormwater Bonds	2.000 - 3.000	Serial 2017 to 2036	2026	"	6,300
Total General Bonds							\$ 40,780
Tax Allocation Bonds:							
365	08/15/05	Tax Allocation Bonds	4.750	Serial 2006 to 2018	Anytime	Semiannually	19
2,205	04/05/07	Tax Allocation Bonds	5.000 - 5.550	Serial 2009 to 2018	2012	"	535
601	06/01/07	Tax Allocation Bonds	5.240	Serial 2008 to 2018	Anytime	"	436
42	07/15/08	Tax Allocation Bonds	4.660	Serial 2009 to 2021	Anytime	"	17
71	07/15/08	Tax Allocation Bonds	4.660	Serial 2009 to 2017	Anytime	"	31
547	08/01/08	Tax Allocation Bonds	4.610	Serial 2009 to 2022	Anytime	"	241
200	08/01/08	Tax Allocation Bonds	4.610	Serial 2009 to 2022	Anytime	"	83
611	06/30/09	Tax Allocation Bonds	7.00	Serial 2011 to 2023	Anytime	"	433
3,375	07/28/09	Tax Allocation Bonds	2.500 - 6.400	Serial 2011 to 2023	Anytime	"	2,070
263	04/01/11	Tax Allocation Bonds	3.990	Serial 2011 to 2022	Anytime	"	137
103	04/15/13	Tax Allocation Bonds	2.370	Serial 2013 to 2025	Anytime	"	69
140	07/01/16	Tax Allocation Bonds	2.200	Serial 2016 to 2028	Anytime	"	130
600	12/01/16	Tax Allocation Bonds	2.300	Serial 2018 to 2021	Anytime	"	600
110	05/01/17	Tax Allocation Bonds	2.740	Serial 2018 to 2024	Anytime	"	110
Total Tax Allocation Bonds							\$ 4,911
Tax Supported Bonds:							
28,095	06/06/12	Highway Allocation Fund Refunding	1.000 - 5.000	Serial 2012 to 2023	na	Semiannually	18,625
14,735	12/15/16	Highway Allocation Fund Refunding	2.000 - 5.000	Serial 2018 to 2027	na	"	14,735
16,515	07/23/13	Limited Tax Arena Bonds	2.000 - 4.500	Serial 2016 to 2031	2023	"	14,720
2,635	07/23/13	Limited Tax Arena Bonds	2.000 - 4.500	Term 2035	2023	"	2,635
5,850	07/23/13	Limited Tax Arena Bonds	2.000 - 4.500	Term 2037	2023	"	5,850
Total Tax Supported Bonds							\$ 56,565
Special Assessment Bonds:							
825	8/18/11	Special Assessment	0.400 - 3.700	Serial 2012 to 2026	2016	Semiannually	525
375	8/18/11	Special Assessment	4.200	Term 2031	2016	"	375
3,000	11/23/11	Special Assessment	2.000 - 3.500	Serial 2012 to 2031	2021	"	2,235
Total Special Assessment Bonds							\$ 3,135
West Haymarket Joint Public Agency							
31,515	9/8/10	Facility Bonds Taxable Build America Bonds	3.500 - 4.45	Serial 2020 to 2030	Anytime	Semiannually	31,515
68,485	9/8/10	Facility Bonds Taxable Build America Bonds	4.750 / 5.000	Term 2035 & 2045	Anytime	"	68,485
15,785	12/01/10	Facility Bonds Taxable Build America Bonds	4.000 - 5.000	Serial 2020 - 2025	Anytime	"	15,785
52,180	12/01/10	Facility Bonds Taxable Build America Bonds	5.400 / 5.800 / 6.000	Term 2030 2035 2039	Anytime	"	52,180
32,035	12/01/10	Recovery Zone Economic Development	6.750	Term 2045	Anytime	"	32,035
44,290	8/24/11	Facility Bonds	3.500 - 5.000	Serial 2021 to 2032	2021	"	44,290
55,710	8/24/11	Facility Bonds	4.250 - 5.000	Term 2036 & 2042	2021	"	55,710
20,850	12/04/13	Facility Bonds	2.000 - 5.000	Serial 2014 to 2038	2023	"	19,220
7,325	12/04/13	Facility Bonds	4.500	Term 2043	2023	"	7,325
Total West Haymarket Joint Public Agency							\$ 326,545
TOTAL GENERAL OBLIGATION BONDS							\$ 431,936
Revenue Bonds:							
16,710	04/18/07	Wastewater Revenue	4.000 - 4.500	Serial 2008 to 2029	2017	Semiannually	\$ 10,980
3,750	04/18/07	Wastewater Revenue	4.375	Term 2032	2017	"	3,750
38,290	05/24/12	Wastewater Revenue Refunding	1.000 - 5.000	Serial 2013 to 2028	2023	"	27,820
12,220	04/09/15	Wastewater Revenue Refunding	1.000 - 4.000	Serial 2016 to 2030	2025	"	10,845
Total Wastewater Bonds							\$ 53,395
10,515	08/04/09	Water Revenue	2.000 - 4.125	Serial 2013 to 2029	2019	Semiannually	8,065
4,905	08/04/09	Water Revenue	4.500	Term 2034	2019	"	4,905
10,895	06/21/12	Water Revenue Refunding	1.000 - 4.000	Serial 2013 to 2022	N/A	"	5,690
28,595	05/30/13	Water Revenue Refunding	1.000 - 5.000	Serial 2013 to 2025	2023	"	19,475
Total Water Bonds							\$ 38,135
7,745	01/27/11	Parking Revenue and Refunding	2.000 - 5.000	Serial 2015 to 2024	2021	Semiannually	6,070
10,775	01/27/11	Parking Revenue and Refunding	5.000 / 5.125 / 5.500	Term 2026 & 2031	2021	"	10,775
9,315	11/29/12	Parking Revenue and Refunding	4.00 - 4.000	Serial 2013 to 2027	2022	"	5,725
2,765	11/29/12	Parking Revenue and Refunding	3.00	Term 2032	2022	"	2,765
Total Parking Bonds							\$ 25,335
8,340	02/26/13	Solid Waste Management Revenue and Refunding	.250 - 4.000	Serial 2013 to 2029	2023	Semiannually	5,640
5,520	07/08/15	Solid Waste Management Revenue	2.000 - 5.000	Serial 2016 to 2035	2025	"	5,075
Total Solid Waste Management Bonds							\$ 10,715
93,045	10/01/03	Electric Revenue and Refunding Bonds	3.000 - 5.000	Serial 2004 to 2026	2013	Semiannually	1,150
247,150	08/15/12	Electric Revenue and Refunding Bonds	1.000 - 5.000	Serial 2013 to 2032	2022	"	186,855
30,165	08/15/12	Electric Revenue and Refunding Bonds	3.625 - 5.000	Term 2037	2022	"	30,165
75,525	06/20/13	Electric Revenue and Refunding Bonds	2.700 - 5.000	Serial 2021 to 2025	2023	"	75,525
127,630	03/11/15	Electric Revenue and Refunding Bonds	3.000 - 5.000	Serial 2019 to 2036	2025	"	127,090
40,170	03/11/15	Electric Revenue and Refunding Bonds	4.00	Term 2040	2025	"	40,710
116,645	09/01/16	Electric Revenue Refunding Bonds	3.000 - 5.000	Serial 2017 to 2034	2027	"	116,645
Total Electric Bonds							\$ 578,140
TOTAL REVENUE BONDS							\$ 705,720

The annual requirements to pay principal and interest on all outstanding debt are as follows (in thousands of dollars):

Fiscal Year Ended August 31	Governmental Activities					
	General Obligation Bonds		Capital Leases			
	Principal	Interest	Principal	Interest		
2018	\$ 11,044	19,956	5,416	1,073		
2019	10,927	19,596	5,172	943		
2020	10,956	19,243	4,877	820		
2021	14,668	18,800	4,132	701		
2022	18,130	18,189	4,233	577		
2023-2027	81,437	80,012	13,852	1,259		
2028-2032	69,829	63,933	1,688	108		
2033-2037	77,930	47,174	-	-		
2038-2042	82,950	26,876	-	-		
2043-2047	54,065	5,635	-	-		
	\$ <u>431,936</u>	<u>319,414</u>	<u>39,370</u>	<u>5,481</u>		

Fiscal Year Ended August 31	Business-Type Activities					
	Revenue Bonds		Loans Payable		Capital Leases	
	Principal	Interest	Principal	Interest	Principal	Interest
2018	\$ 26,815	29,938	1,967	719	288	24
2019	29,420	28,814	2,005	680	242	19
2020	32,990	27,526	2,043	642	249	14
2021	38,965	26,054	2,083	602	251	8
2022	40,410	24,260	2,123	561	211	2
2023-2027	193,220	94,848	10,451	2,167	-	-
2028-2032	159,415	58,711	10,940	1,021	-	-
2033-2037	137,165	26,727	3,327	85	-	-
2038-2042	47,320	5,245	-	-	-	-
	\$ <u>705,720</u>	<u>322,123</u>	<u>34,939</u>	<u>6,477</u>	<u>1,241</u>	<u>67</u>

Fiscal Year Ended August 31	Major Enterprise Funds					
	Wastewater System		Water System		Electric System	
	Principal	Interest	Principal	Interest	Principal	Interest
2018	\$ 4,840	2,371	4,517	1,749	17,070	25,100
2019	4,918	2,264	4,637	1,607	19,480	24,247
2020	5,027	2,150	4,792	1,438	22,750	23,273
2021	5,156	2,011	4,981	1,240	28,615	22,166
2022	5,316	1,842	4,817	1,076	30,045	20,735
2023-2027	29,351	6,359	14,840	3,350	147,085	82,931
2028-2032	18,052	1,661	8,588	1,547	131,865	54,997
2033-2037	1,538	35	3,899	194	133,910	26,506
2038-2042	-	-	-	-	47,320	5,245
	\$ <u>74,198</u>	<u>18,693</u>	<u>51,071</u>	<u>12,201</u>	<u>578,140</u>	<u>285,200</u>

The City issues general obligation, special assessment, and revenue bonds to finance the acquisition and construction of major capital assets. Bonded indebtedness has also been entered into to advance refund several general obligation and revenue bonds. General obligation bonds are direct obligations and pledge the full faith and credit of the government. Special assessment bonds are repaid from amounts levied against affected property owners, but in the unlikely event collections are not sufficient to make debt payments, the responsibility rests with the City to meet that obligation. For revenue bonds the government pledges income derived from the acquired or constructed assets to pay the debt service.

Net position of \$3,002,622, \$4,195,650, \$1,499,052, and \$1,989,849 is currently available in the debt service funds to service the Tax Allocation Bonds, General Obligation Bonds, Tax Supported Bonds, and Special Assessment Bonds, respectively. Revenue Bonds are funded partially from reserve accounts set up for debt repayment and partially from proceeds of daily operations.

The City has entered into lease agreements for financing the acquisition of land, buildings, street lights, emergency ambulances and defibrillators, fire engines, golf equipment and computer equipment and software. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of their future

minimum lease payments as of the inception date. Assets acquired through capital leases are as follows:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
Land	\$ 1,780,066	\$ 199,546
Buildings	25,965,521	1,647,945
Improvements	5,030,532	-
Infrastructure	32,545,948	-
Machinery and Equipment	9,273,107	3,211,847
Construction In Progress	1,090,016	-
Less Accumulated Depreciation, (where applicable)	<u>(17,533,062)</u>	<u>(2,924,267)</u>
Total	<u>\$ 58,152,128</u>	<u>\$ 2,135,071</u>

Under the City's Home Rule Charter, there is no legal debt limit. The various bond indentures contain significant limitations and restrictions on annual debt service requirements, minimum amounts to be maintained in various bond reserve funds, and minimum revenue bond coverage.

The general obligation debt of all local governmental units which provide services within the City's boundaries and which debt must be borne by properties in the City (commonly called overlapping debt) as of August 31, 2017, is summarized below (unaudited):

<u>Governmental Units</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Direct And Overlapping Debt To The City</u>
Direct:			
City	\$ <u>483,634,000</u>	100.0 %	\$ <u>483,634,000</u>
Overlapping:			
School District #1	410,447,535	99.5	408,395,000
Public Building Commission	35,655,000	85.4	30,449,000
Lancaster County Correctional Facility	43,875,000	85.4	37,469,000
Lancaster County Fairgrounds	9,300,000	85.4	7,942,000
	<u>499,277,535</u>		<u>484,255,000</u>
Total	<u>\$ 982,911,535</u>		<u>\$ 967,889,000</u>

The City has no direct liability for the School District, Public Building Commission, Lancaster County Fairgrounds or Lancaster County Correctional Facility debt summarized above. This results in a per capita direct City debt of \$1,725.02; a per capita direct and overlapping debt of \$3,452.26; a ratio of direct City debt to 2017 actual valuation of 2.56 percent; and a ratio of direct and overlapping debt to 2017 actual valuation of 5.13 percent.

In addition to the governmental units listed above, the Airport Authority of the City of Lincoln, Nebraska (the "Airport Authority"), a body politic and corporate separate and distinct from the City of Lincoln, provides services within the City's boundaries and has overlapping general obligation indebtedness. As of June 30, 2017, the Airport Authority had outstanding \$54,905,000 in aggregate principal amount of its general obligation airport bonds. The bonds are secured by a pledge of all revenues and income derived by the Airport Authority directly or indirectly from the ownership, use and operations of the Airport. The Airport Authority is authorized to levy a property tax, at a rate not to exceed three and five-tenths cents (\$.035) on each \$100 of taxable valuation, on all the taxable property in the City. The Airport Authority has not levied a property tax since 1985 for any purpose, including airport operating expenses or debt service on its bonds.

Debt Payment Record

The City of Lincoln has never defaulted on its obligation to pay principal or interest on its indebtedness.

Contingencies

The City is a defendant in a number of lawsuits in its normal course of operations and management is of the opinion that ultimate settlement of such lawsuits will not have a materially adverse effect on the financial statements.

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES
LAST TEN FISCAL YEARS**

Fiscal Year	Principal	Interest ²	Total Debt Service	Total General Governmental Expenditures ¹	Ratio Of Debt Service To Total General Expenditures
2017	\$ 10,705,534	\$ 4,074,708	\$ 14,780,242	\$ 281,989,338	5.24 %
2016	11,709,540	4,472,154	16,181,694	270,254,505	5.99
2015	10,134,997	4,812,005	14,947,002	262,329,352	5.70
2014	9,662,748	5,240,713	14,903,461	256,863,631	5.80
2013	8,427,726	4,266,429	12,694,155	233,802,749	5.43
2012	7,485,645	5,123,060	12,608,705	229,205,337	5.50
2011	6,857,978	5,147,840	12,005,818	225,622,756	5.32
2010	7,457,532	5,676,933	13,134,465	207,939,796	6.32
2009	8,036,544	5,814,071	13,850,615	195,544,608	7.08
2008	6,824,828	5,979,172	12,804,000	195,469,478	6.55

¹ Includes: General, Special Revenue, and Debt Service Funds.

² Does not include fiscal and miscellaneous charges.

**SCHEDULE OF GENERAL OBLIGATION DEBT IN RELATION TO POPULATION, ASSESSED
VALUATION, AND REAL PROPERTY VALUATION
LAST TEN FISCAL YEARS**

Fiscal Year	General Obligation Bonded Debt	Sinking Funds	Net General Obligation Bonded Debt	Population ¹	Net G.O. Bonded Debt Per Capita	Assessed Valuation Real And Personal	Ratio of Net Debt To Assessed Valuation Real & Personal ²	Assessed Valuation Of Taxable Real Property ²	Ratio of Net Debt To Estimated Valuation Of Taxable Real Property
2017	\$ 105,391,000	\$ 8,221,000	\$ 97,170,000	280,364	\$ 346.59	\$ 18,870,825,564	0.51%	\$ 18,017,244,843	0.54%
2016	116,036,000	8,328,000	107,708,000	277,348	388.35	18,457,318,752	0.58%	17,618,385,582	0.61%
2015	120,451,000	9,143,000	111,308,000	272,996	407.73	17,380,126,373	0.64%	16,602,382,002	0.67%
2014	130,391,000	9,427,000	120,964,000	268,738	450.12	17,110,968,759	0.71%	16,366,307,281	0.74%
2013	139,274,000	15,640,000	123,634,000	265,404	465.83	16,676,196,896	0.74%	15,969,385,392	0.77%
2012	113,958,000	15,142,000	98,816,000	262,341	376.67	15,900,828,813	0.62%	15,221,954,470	0.65%
2011	119,663,000	13,305,000	106,358,000	258,379	411.64	15,881,260,420	0.67%	15,125,408,200	0.70%
2010	118,383,000	13,480,000	104,903,000	254,001	413.00	15,746,453,582	0.67%	14,984,937,627	0.70%
2009	125,181,000	13,604,000	111,577,000	251,624	443.43	15,935,572,737	0.70%	15,222,189,222	0.73%
2008	128,581,000	12,962,000	115,619,000	248,744	464.81	15,653,926,490	0.74%	14,969,536,405	0.77%

¹ Source: Lincoln/Lancaster Planning Department.

² Assessed valuation is 100% of actual

**REVENUE BOND COVERAGE
LAST TEN FISCAL YEARS**

	Gross Revenue	Direct Operating Expenses	Net Available Revenue	Debt Service Requirements			Coverage
				Principal	Interest	Total	
<u>Wastewater System</u>							
2017	\$ 30,516,105	14,726,200	15,789,905	4,761,635	2,619,980	7,381,615	2.14
2016	29,026,442	14,019,061	15,007,381	4,562,314	2,847,529	7,409,843	2.03
2015	28,026,866	13,541,561	14,485,305	3,747,284	3,114,518	6,861,802	2.11
2014	27,049,162	13,337,986	13,711,176	4,053,916	3,077,999	7,131,915	1.92
2013	24,988,275	12,522,159	12,466,116	3,487,906	3,089,698	6,577,604	1.90
2012	24,763,975	12,378,673	12,385,302	3,137,858	3,655,156	6,793,014	1.82
2011	23,546,370	12,543,964	11,002,406	2,865,000	3,647,609	6,512,609	1.69
2010	22,472,095	11,664,593	10,807,502	2,695,000	3,731,444	6,426,444	1.68
2009	22,643,270	11,771,291	10,871,979	2,620,000	3,620,044	6,440,044	1.69
2008	22,347,867	11,393,624	10,954,243	2,415,000	4,030,454	6,445,454	1.70
<u>Water System</u>							
2017	\$ 38,494,901	17,893,434	20,601,467	4,408,451	2,021,708	6,430,159	3.20
2016	37,985,431	16,969,116	21,016,315	4,344,979	2,123,747	6,468,726	3.25
2015	34,481,875	16,955,058	17,526,817	4,290,300	2,116,262	6,406,562	2.74
2014	34,933,647	16,308,059	18,625,588	3,923,000	2,044,417	5,967,417	3.12
2013	34,241,815	16,113,390	18,128,425	1,850,000	2,345,562	4,195,562	4.32
2012	35,984,891	15,636,494	20,348,397	5,380,000	2,955,202	8,335,202	2.44
2011	30,629,506	15,455,027	15,174,479	6,310,000	3,191,857	9,501,857	1.60
2010	26,515,467	14,091,292	12,424,175	6,050,000	3,458,097	9,508,097	1.31
2009	27,838,187	14,995,077	12,843,110	5,795,000	3,128,414	8,923,414	1.44
2008	27,257,184	14,425,521	12,831,663	5,555,000	3,376,201	8,931,201	1.44
<u>Parking Facilities</u> ¹							
2017	\$ 12,674,910	4,905,848	7,769,062	1,320,000	1,095,315	2,415,315	3.22
2016	10,697,157	4,575,662	6,121,495	1,290,000	1,130,215	2,420,215	2.53
2015	10,419,352	4,577,437	5,841,915	1,260,000	1,148,265	2,408,265	2.43
2014	9,816,550	4,211,473	5,605,077	1,310,000	1,172,465	2,482,465	2.26
2013	8,444,055	3,919,678	4,524,377	1,270,000	1,091,614	2,361,614	1.92
2012	7,382,101	3,823,131	3,558,970	860,000	1,078,688	1,938,688	1.84
2011	7,698,018	3,606,008	4,092,010	580,000	689,717	1,269,717	3.22
2010	6,869,392	3,340,601	3,528,791	1,435,000	558,519	1,993,519	1.77
2009	7,014,250	2,874,768	4,139,482	1,360,000	624,394	1,984,394	2.09
2008	7,134,709	2,912,511	4,222,198	1,305,000	687,194	1,992,194	2.12
<u>Solid Waste Management</u>							
2017	\$ 12,696,221	9,460,290	3,235,931	795,000	382,096	1,177,096	2.75
2016	12,371,412	7,896,480	4,474,932	775,000	396,521	1,171,521	3.82
2015	10,074,541	7,519,523	2,555,018	550,000	196,202	746,202	3.42
2014	9,132,756	7,319,215	1,813,541	550,000	198,128	748,128	2.42
2013	7,933,037	7,087,935	845,102	475,000	133,463	608,463	1.39
2012	7,745,565	6,376,120	1,369,445	220,000	124,025	344,025	3.98
2011	7,615,130	6,253,133	1,361,997	210,000	132,425	342,425	3.98
2010	7,377,385	5,768,077	1,609,308	200,000	140,425	340,425	4.73
2009	7,664,336	5,491,789	2,172,547	195,000	148,225	343,225	6.33
2008	8,537,520	5,540,292	2,997,228	190,000	155,825	345,825	8.67

1 Information in this table does not agree with information in the transmittal letter of the City's Comprehensive Annual Financial Report because that information is calculated in accordance with specific requirements of the bond covenants.

CITY OF LINCOLN, NEBRASKA
GENERAL FUND
SUMMARY CASH FLOW STATEMENT - CASH BASIS
FOR LAST TEN FISCAL YEARS

	<u>F.Y. 2017</u>	<u>F.Y. 2016</u>	<u>F.Y. 2015</u>	<u>F.Y. 2014</u>	<u>F.Y. 2013</u>	<u>F.Y. 2012</u>	<u>F.Y. 2011</u>	<u>F.Y. 2010</u>	<u>F.Y. 2009</u>	<u>F.Y. 2008</u>
Cash & Investment Balance - September 1 of Year Indicate \$	38,315,059	36,190,807	32,471,866	25,932,021	22,789,222	16,942,409	14,597,487	16,286,626	15,738,481	14,632,274
Receipts:										
Property Tax	42,669,103	40,564,330	37,333,435	37,428,736	34,599,257	33,574,992	31,449,267	31,486,553	33,783,984	32,181,660
City Sales & Use Tax	75,259,945	71,621,717	68,861,600	66,393,392	63,134,808	61,472,342	57,959,545	54,925,013	54,255,376	55,733,297
Other Income	<u>37,291,708</u>	<u>37,383,280</u>	<u>38,281,650</u>	<u>36,929,588</u>	<u>36,298,994</u>	<u>36,542,477</u>	<u>33,232,580</u>	<u>27,906,103</u>	<u>27,389,492</u>	<u>26,270,119</u>
Total Receipts	155,220,756	149,569,327	144,476,685	140,751,716	134,033,059	131,589,811	122,641,392	114,317,669	115,428,852	114,185,076
Less Disbursements	<u>153,088,283</u>	<u>147,445,075</u>	<u>140,757,744</u>	<u>134,211,871</u>	<u>130,890,260</u>	<u>125,742,998</u>	<u>120,296,470</u>	<u>116,006,808</u>	<u>114,880,707</u>	<u>113,078,869</u>
Cash & Investment Balance - August 31 of Year Indicated \$	<u>40,447,532</u>	<u>38,315,059</u>	<u>36,190,807</u>	<u>32,471,866</u>	<u>25,932,021</u>	<u>22,789,222</u>	<u>16,942,409</u>	<u>14,597,487</u>	<u>16,286,626</u>	<u>15,738,481</u>

CITY OF LINCOLN, NEBRASKA
GENERAL BONDED INDEBTEDNESS AND DEBT SERVICE FUND
SUMMARY CASH FLOW STATEMENT - CASH BASIS
FOR LAST TEN FISCAL YEARS

	<u>F.Y. 2017</u>	<u>F.Y. 2016</u>	<u>F.Y. 2015</u>	<u>F.Y. 2014</u>	<u>F.Y. 2013</u>	<u>F.Y. 2012</u>	<u>F.Y. 2011</u>	<u>F.Y. 2010</u>	<u>F.Y. 2009</u>	<u>F.Y. 2008</u>
Cash Balance - September 1 of Year Indicated	\$ 3,361,571	3,572,272	3,561,702	3,883,237	3,929,968	2,234,981	2,941,245	3,533,968	4,201,889	4,057,088
Receipts:										
Property Tax	6,298,844	5,829,094	6,214,882	5,558,081	5,594,005	5,773,392	5,337,610	5,517,878	5,689,007	5,709,454
Interest Income	12,163	9,711	8,214	10,126	8,507	13,723	28,331	60,063	131,475	153,977
Bond Proceeds			6,092,475			8,369,497	20,236,484			
Other Income	3,769	98,043	119,376	98,027	104,162	110,962	116,758	124,279	173,446	1,003,173
Total Receipts	<u>6,314,776</u>	<u>5,936,848</u>	<u>12,434,947</u>	<u>5,666,234</u>	<u>5,706,674</u>	<u>14,267,574</u>	<u>25,719,183</u>	<u>5,702,220</u>	<u>5,993,928</u>	<u>6,866,604</u>
Disbursements:										
Bonds Paid	4,590,000	4,730,000	4,355,000	4,240,000	4,225,000	2,390,000	2,720,000	4,110,000	4,320,000	4,260,000
Bonds Defeased										
Interest Paid	1,420,473	1,414,275	1,500,213	1,745,495	1,521,904	1,822,197	1,753,957	2,178,545	2,335,411	2,456,373
Transfer to Trustee			5,990,206			8,242,367	21,746,822			
Other Disbursements	2,674	3,274	578,958	2,274	6,501	118,023	204,668	6,398	6,438	5,430
Total Disbursements	<u>6,013,147</u>	<u>6,147,549</u>	<u>12,424,377</u>	<u>5,987,769</u>	<u>5,753,405</u>	<u>12,572,587</u>	<u>26,425,447</u>	<u>6,294,943</u>	<u>6,661,849</u>	<u>6,721,803</u>
Cash Balance - August 31 of Year Indicated	\$ <u>3,663,200</u>	<u>3,361,571</u>	<u>3,572,272</u>	<u>3,561,702</u>	<u>3,883,237</u>	<u>3,929,968</u>	<u>2,234,981</u>	<u>2,941,245</u>	<u>3,533,968</u>	<u>4,201,889</u>

CITY OF LINCOLN, NEBRASKA
SPECIAL ASSESSMENT REVOLVING FUND
SUMMARY CASH FLOW STATEMENT - CASH BASIS
FOR LAST TEN FISCAL YEARS

	<u>F.Y. 2017</u>	<u>F.Y. 2016</u>	<u>F.Y. 2015</u>	<u>F.Y. 2014</u>	<u>F.Y. 2013</u>	<u>F.Y. 2012</u>	<u>F.Y. 2011</u>	<u>F.Y. 2010</u>	<u>F.Y. 2009</u>	<u>F.Y. 2008</u>
Cash & Investment Balance - September 1 of Year Indicated	\$ 2,195,823	2,133,866	2,619,720	2,509,487	2,348,773	759,180	4,302,257	4,161,711	11,148,146	9,991,053
Receipts:										
Special Assessment Collections	1,497,442	1,420,191	1,394,764	1,521,959	941,365	1,049,570	996,209	984,301	954,672	1,235,621
Interest on Special Assessments	180,258	161,882	193,995	53,761	78,642	98,844	106,379	148,383	112,749	179,258
City's Share of Costs	1,422,840	1,509,919	901,883	783,436	1,205,443	621,898	233,615	292,420	34,802	
Developers' Share of Costs										
Bond Proceeds						3,036,003	1,200,000			
Interest on Investments	21,763	18,537	19,392	40,673	41,212	47,349	60,248	135,149	335,273	453,282
Miscellaneous	<u>301,716</u>	<u>188,457</u>	<u>82,000</u>	<u>733</u>			<u>38,456</u>			<u>33,964</u>
Total Receipts	<u>3,424,019</u>	<u>3,298,986</u>	<u>2,592,034</u>	<u>2,400,562</u>	<u>2,266,662</u>	<u>4,853,664</u>	<u>2,634,907</u>	<u>1,560,253</u>	<u>1,437,496</u>	<u>1,902,125</u>
Disbursements:										
Construction Costs	1,294,057	1,829,379	1,880,449	1,213,770	901,811	2,359,096	2,081,765	1,113,691	861,203	742,698
Bonds Paid	180,000	175,000	175,000	175,000	170,000	190,000				
Equity Transfer									7,554,009	
Interest Paid on Bonds & Notes	102,923	106,123	109,122	112,023	114,722	94,911	3,758,342			
Other Refunds & Expenses	<u>1,274,263</u>	<u>1,126,527</u>	<u>913,317</u>	<u>789,536</u>	<u>919,415</u>	<u>620,064</u>	<u>337,877</u>	<u>306,016</u>	<u>8,719</u>	<u>2,334</u>
Total Disbursements	<u>2,851,243</u>	<u>3,237,029</u>	<u>3,077,888</u>	<u>2,290,329</u>	<u>2,105,948</u>	<u>3,264,071</u>	<u>6,177,984</u>	<u>1,419,707</u>	<u>8,423,931</u>	<u>745,032</u>
Cash & Investment Balance - August 31 of Year Indicated	\$ <u>2,768,599</u>	<u>2,195,823</u>	<u>2,133,866</u>	<u>2,619,720</u>	<u>2,509,487</u>	<u>2,348,773</u>	<u>759,180</u>	<u>4,302,257</u>	<u>4,161,711</u>	<u>11,148,146</u>