UTILITIES ABANDONMENT AGREEMENT

As a condition of the present issuance to the undersigned by the City of Lincoln, Nebraska, of a permit to demolish the building located at_____, the undersigned hereby agrees to properly abandon, in accordance with the applicable provisions of the Lincoln Municipal Code relating thereto, the following utilities, to-wit:_____ _____, serving said premises; and that said abandonment will be completed by no later than_____ _____. The undersigned further agrees to furnish a Cash Bond in the principal amount of _____, which bond shall run in favor of the City, shall be conditioned upon said undersigned's faithful compliance with the terms of this Agreement, and shall be subject to the approval of the City Attorney.

Dated this _____ day of _____, 20_____.

Approved:

_____
Print full name

_____   _____
Assistant Transportation & Utilities Business Manager   Signature

_____
Mailing Address

****

BOND

KNOW ALL MEN BY THESE PRESENTS: That we, The undersigned,

_____,

is held and firmly bound unto the City of Lincoln, Nebraska, a municipal corporation, in the penal sum of _____, good and lawful money of the United States, for the payment of which well and truly to be made we do hereby bind ourselves, our successors, and assigns jointly and severally by these presents.

The condition of this bond is such that whereas the above and foregoing Utilities Abandonment Agreement has been executed by us, which Agreement contains certain conditions relative to the abandonment of certain utilities as set forth in said Agreement, to which Agreement reference is hereby made and the same is hereby made a part hereof: NOW, THEREFORE, if we shall comply strictly with said Utilities abandonment agreement and with all the conditions therein set forth, then this obligation shall be null and void, otherwise to remain in full force and effect.

Dated this _____ day of _____, 20_____.

_____   _____
Witness as to Signature   Signature

_____
Corporation/Partnership Name