



City of Lincoln
CITY COUNCIL

**No Directors' Meeting this week in observance of Juneteenth
This report is in lieu of an agenda for June 22, 2026**

Next Directors' Meeting – 2 p.m. Monday, July 13

City Correspondence

Finance/Budget	PowerPoint Slides from Dept. Budget Presentations 6-11-26
"	City Council - Year-End Transfer & Reappropriation Requests
Planning & Development	Administrative Approvals
LES	Lincoln Electric System Financial Statements - May 2026

Constituent Correspondence

Justin Truong	10 th & "N" St Development & Lane Closure
Jim & Deanna McClintick	HOMELESSNESS
"	Newborn Foster Children Savings Accounts

From: [Sherry Wolf](#)
To: [Brodey B. Weber](#); [Tom Duden](#); [James M. Bowers](#); [Justin P. Carlson](#); [Tom J. Beckius](#); [Bennie R. Shobe](#); [Sandra J. Washington](#)
Cc: [Jon D. Carlson](#); [Joseph P. Dondlinger](#); [Benjamin A. Sobel](#)
Subject: PowerPoint Slides from Dept. Budget Presentations 6-11-26
Date: Friday, June 12, 2026 4:46:58 PM
Attachments: [Department Budget Presentations 6-11-26.pdf](#)

Greetings!

Thank you for your time this week to allow staff to present their budgets. The attached PowerPoint slides from Thursday's presentations are attached. This pdf has updated slides for Human Services.

The Budget Office will coordinate responses to follow-up questions next week and forward those to you.

Have a great weekend.



Sherry Wolf-Drbal

Budget Officer
City of Lincoln
Finance Department

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555 S 10th St, Rm 103

Lincoln, NE 68508

lincoln.ne.gov/Budget

From: [Chad D. Mohr](#)
To: [Benjamin A. Sobel](#)
Cc: [Brodey B. Weber](#)
Subject: City Council - Year-End Transfer & Reappropriation Requests
Date: Wednesday, June 17, 2026 2:55:41 PM
Attachments: [01 City Council - Funds Listing.xlsx](#)
[\(0\) 25-26 Year End Balance Template.xlsx](#)

The fiscal year-end is quickly approaching. It's time to make year-end projections and notify the Budget Office of any budget revisions to be included in the year-end budget resolution and CIP transfer ordinance. This includes any specific line-item balances you would like to reappropriate or any transfers you would like to make.

We have provided a spreadsheet with a list of your department funds. Please mark yes or no for each fund to indicate whether you are requesting a reappropriation of balances or any transfers. Completion of the 25-26 year-end balance template is required for each fund marked yes, indicating there are balances to reappropriate or transfers to make.

The following is a list of specific items that require completion of the year-end balance template for a particular fund. Check yes on the fund list if any of the following apply to one of your funds.

1. For all tax or tax-subsidized funds, an estimate of the August 31, 2026, remaining appropriation balance. The Budget Office only monitors the budget for the entire department in a particular fund. Divisions, sections, or business units can be over budget if the budget for the total department, for that fund, does not exceed the authorized budget.
 - a. Any CIP transfer amounts included in your department's year-end balance are automatically reappropriated and should be deducted from the May 31, 2026, remaining balance.
 - b. Object Code 6001 Reappr. of Prior Year Budget should not be included in your department's object codes to be reappropriated.
2. Any non-tax funds where the cash balance on August 31, 2026, is expected to be negative.
3. Any transfers between CIP projects where actual expenditures will exceed appropriations and/or will have a negative cash balance on August 31, 2026. Remaining appropriations from any completed project can be transferred to another CIP project or lapsed to the balance of the fund to close out completed projects. This will be used for the annual CIP Transfer Ordinance.
4. For Parks and Recreation and Library departments, the amount of any unencumbered FY 2025-26 Keno funds remaining in the operating budget if you would like to reappropriate the unexpended balance.

Please complete a copy of the year-end balance template for each fund to which the above criteria apply. Submit this information by **Monday, July 6th**. Early responses

are appreciated and encouraged. Instructions are provided on each tab of the template. Budget Office staff are available to help with any questions.

A Teams meeting invite will be going out to a budget representative(s) in each department to review the procedures and templates on Monday, June 22, at 1 pm. Please forward the invitation to other budget staff in your department who would like to participate. The meeting will be recorded for future viewing if you are unable to attend.

Please work with your designated Budget Analyst to resolve questions and submit completed templates by Monday, July 6th.



Chad Mohr

Budget and Administrative Analyst
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Finance Department

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Funds Projection:

1. Estimate the August 31, 2026, remaining appropriation balance. The Budget Office only monitors the budget for the entire department in each fund. Divisions, sections, or business units can be over budget if the budget for the total department, within that fund, does not exceed the authorized budget. Complete a copy of this TEMPLATE for each fund within your department (fund list provided).

- a) Any CIP transfer amounts included in your department’s year-end balance are automatically reappropriated and must be deducted from the May 31, 2026 remaining balance.
- b) **Object Code 6001 Reappr of Prior Year Budget must not be included in your department’s object codes to be reappropriated.**

Instructions to complete TEMPLATE for each fund:

- Cell A2 (pink) = Using the dropdown menu, enter the Fund# and Fund Name that corresponds to the fund your are calculating for. Create a TEMPLATE for each fund in your department that needs reappropriations or transfers.
- Cell B7 (orange) = Enter the Appropriation Balance of the fund remaining on 5/31/26 less CIP Transfers. Use DASReport: Statement of Appropriations Expenditures (RPT 11).
- Cell D8 = Total Transfer Reappropriation - If a department is requesting a transfer from one Business Unit.Object Code to another Business Unit.Object Code go to the Transfer Detail Tab (blue tab) and complete the request. Once you complete the request on the Transfer Detail Tab (blue tab), cell D8 on this tab will automatically populate. **This amount will be reappropriated into FY 2026-27.**
- Cell E9 (dark blue) = If a department is requesting a transfer from one Business Unit.Object Code to another Business Unit.Object Code go to the Transfer Detail Tab (blue tab) and complete the request. Once you complete the request on the Transfer Detail Tab (blue tab), cell E9 on this tab will automatically populate. **This transfer will be completed in FY 2025-26.**
- Cell E10 (green) = Cell E10 will automatically populate the total anticipated expenditures from 6/1/26 through 8/31/26 on the Anticipated Expenditures Tab (green tab).
- Cell A12 and below (yellow) = Enter the Business Unit.Object Code for any line items you wish to reappropriate in FY 2026-27. Enter the estimated amounts in Column D. Police and Fire departments only: Please use Column C for estimated CARES reappropriation.

10 - GENERAL FUND		POLICE & FIRE ONLY			
	FUND APPROPR BALANCE ON 5/31/26	P3 CARES BALANCE RESOLUTION REAPPROPR	P3 RESOLUTION REAPPROPR	ANTICIPATED EXPEND/TRANSFERS 6/1/26 - 8/31/26	TOTAL
	FUND APPROPR. BALANCE ON 5/31/26				-
	TOTAL TRANSFER TO REAPPROP INTO FY 2026-27		-		-
	TOTAL TRANSFERS TO BE COMPLETED IN FY 2025-26			-	-
	TOTAL EXPENDITURES ANTICIPATED 6/1/26-8/31/26			-	-
	<u>BUSINESS UNIT.OBJECT CODES TO BE LINE-ITEM REAPPROPRIATED:</u>				
	Business Unit.Object Code				-
	Business Unit.Object Code				-
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Business Unit.Object Code				-

10 - GENERAL FUND

Amount to be appropriated for tax/tax-subsidized funds that have 6001 reappropriations only: Projected total 6001 remaining appropriation -

Fund Number - Name
00010 - General

Year-End Balance Sheet

From: [Laura A. Tinnerstet](#)
To: [Benjamin A. Sobel](#)
Cc: [Steve S. Henrichsen](#); [David R. Cary](#)
Subject: Administrative Approvals
Date: Wednesday, June 17, 2026 2:50:38 PM

Good afternoon,

There were no Administrative Approvals this week.

Thank you,



Laura Tinnerstet
Administrative Aide II
Lincoln-Lancaster County
Planning and
Development

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Lincoln, NE 68508
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From: [Nick Wolf](#)
To: [Nick Wolf](#)
Cc: [Emily Koenig](#)
Subject: Lincoln Electric System Financial Statements - May 2026
Date: Thursday, June 18, 2026 9:45:48 AM
Attachments: [May 2026 LES FOS - External.pdf](#)

Good Morning,

Attached are Lincoln Electric System's May 2026 financial statements.

Please let me know if you have any questions.

Thanks,
Nick

Nicholas Wolf | Controller



Office: 402-473-3297
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[LES.com](#) | 9445 Rokeby Rd. | Lincoln, NE 68526



LINCOLN ELECTRIC SYSTEM

FINANCIAL AND OPERATING STATEMENT

May 2026



INDEX

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NOTE: Federal Energy Regulatory Commission accounting guidance for the Southwest Power Pool Integrated Market (SPP IM) transactions (purchases, sales and other charges) requires netting together these transactions based on the time increments. If, during the time increment, sales to SPP are greater than purchases from SPP, the net amount is recorded as wholesale revenue. If, during the time increment, purchases from SPP are greater than sales to SPP, the net amount is recorded as purchased power cost. Because of this netting process, the energy (MWH's) amounts no longer directly correlate to wholesale revenue.



REVENUE & EXPENSE STATEMENT
CURRENT MONTH
MAY 2026

Internal

DESCRIPTION	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	VARIANCE FROM BUDGET		LAST YEAR ACTUAL	VARIANCE FROM LAST YEAR		
			AMOUNT	%		AMOUNT	%	
OPERATING REVENUES								
1. Retail	\$28,613,523	\$28,043,231	\$570,292	2.0%	\$23,341,591	\$5,271,932	22.6%	
2. Wholesale	6,309,092	4,129,552	2,179,540	52.8%	6,668,228	(359,136)	-5.4%	
3. Other Revenue	837,193	478,512	358,681	75.0%	536,302	300,891	56.1%	
4. Total Operating Revenues	35,759,808	32,651,295	3,108,513	9.5%	30,546,121	5,213,687	17.1%	
OPERATING EXPENSES								
5. Purchased Power	7,247,076	7,148,586	98,490	1.4%	6,862,408	384,668	5.6%	
6. Produced Power	4,362,501	5,425,744	(1,063,243)	-19.6%	5,105,660	(743,159)	-14.6%	
7. Operations	2,912,744	2,570,807	341,937	13.3%	2,624,367	288,377	11.0%	
8. Maintenance	1,109,342	1,071,037	38,305	3.6%	1,055,685	53,657	5.1%	
9. Admin. & General	5,037,015	5,833,247	(796,232)	-13.6%	4,988,141	48,874	1.0%	
10. Depreciation	3,233,826	3,270,836	(37,010)	-1.1%	3,378,128	(144,302)	-4.3%	
11. Total Operating Expenses	23,902,504	25,320,257	(1,417,753)	-5.6%	24,014,389	(111,885)	-0.5%	
12. OPERATING INCOME	11,857,304	7,331,038	4,526,266	61.7%	6,531,732	5,325,572	81.5%	
NONCAPITAL SUBSIDIES								
13. CDFUO Revenue (a)	1,359,143	1,231,101	128,042	10.4%	1,084,056	275,087	25.4%	
14. CDFUO Expense (a)	(1,274,197)	(1,274,197)	0	0.0%	(1,143,204)	(130,993)	11.5%	
15. PILOT (b)	(1,261,455)	(1,280,831)	19,376	-1.5%	(1,025,850)	(235,605)	23.0%	
16. Total Noncapital Subsidies	(1,176,509)	(1,323,927)	147,418	-11.1%	(1,084,998)	(91,511)	8.4%	
17. OPERATING INCOME AND NONCAPITAL SUBSIDIES	10,680,795	6,007,111	4,673,684	77.8%	5,446,734	5,234,061	96.1%	
NONOPERATING INCOME (EXPENSES)								
18. Interest Income	509,002	624,281	(115,279)	-18.5%	496,405	12,597	2.5%	
19. Interest Expense (c)	(1,576,735)	(2,254,563)	677,828	-30.1%	(1,464,239)	(112,496)	7.7%	
20. Other Income (Expense)	0	0	0	--	0	0	--	
21. Total Nonoperating Income (Expenses)	(1,067,733)	(1,630,282)	562,549	-34.5%	(967,834)	(99,899)	10.3%	
22. Income Before Contributions	9,613,062	4,376,829	5,236,233	119.6%	4,478,900	5,134,162	114.6%	
CONTRIBUTED CAPITAL								
23. Contributed Capital Received	288,066	64,115	223,951	349.3%	2,932,698	(2,644,632)	-90.2%	
24. Contributed Capital Used (d)	(288,066)	(64,115)	(223,951)	-349.3%	(2,932,698)	2,644,632	90.2%	
25. Net Contributed Capital	0	0	0	--	0	0	--	
26. CHANGE IN NET POSITION	\$9,613,062	\$4,376,829	\$5,236,233	119.6%	\$4,478,900	\$5,134,162	114.6%	

(a) City Dividend for Utility Ownership.

(c) Bond Interest -\$1,400,608 + Software Agreements Interest -\$9,131 + Variable Interest -\$316,365 + Amortization of Issuance Costs on Outstanding Debt -\$212,648 + Amortization of Loss on Refunded Debt -\$71,093 - Amortization of Discount/Premium -\$433,110 = -\$1,576,735.

(b) Payment In Lieu of Tax.

(d) Reduction of Plant Costs Recovered through Contributions.



REVENUE & EXPENSE STATEMENT

YEAR-TO-DATE

MAY 2026

Internal

DESCRIPTION	YEAR-TO-DATE ACTUAL	YEAR-TO-DATE BUDGET	VARIANCE FROM BUDGET		LAST YEAR ACTUAL	VARIANCE FROM LAST YEAR		
			AMOUNT	%		AMOUNT	%	
OPERATING REVENUES								
1. Retail	\$142,933,270	\$140,562,244	\$2,371,026	1.7%	\$120,393,057	\$22,540,213	18.7%	
2. Wholesale	16,748,454	11,026,394	5,722,060	51.9%	18,808,986	(2,060,532)	-11.0%	
3. Other Revenue	6,262,300	3,860,833	2,401,467	62.2%	5,047,734	1,214,566	24.1%	
4. Total Operating Revenues	165,944,024	155,449,471	10,494,553	6.8%	144,249,777	21,694,247	15.0%	
OPERATING EXPENSES								
5. Purchased Power	43,091,562	34,752,964	8,338,598	24.0%	36,343,944	6,747,618	18.6%	
6. Produced Power	26,851,509	27,861,196	(1,009,687)	-3.6%	27,209,427	(357,918)	-1.3%	
7. Operations	14,526,347	12,821,176	1,705,171	13.3%	12,508,478	2,017,869	16.1%	
8. Maintenance	4,583,264	5,447,227	(863,963)	-15.9%	7,121,058	(2,537,794)	-35.6%	
9. Admin. & General	25,676,145	30,120,366	(4,444,221)	-14.8%	25,323,600	352,545	1.4%	
10. Depreciation	16,101,348	16,286,470	(185,122)	-1.1%	16,883,073	(781,725)	-4.6%	
11. Total Operating Expenses	130,830,175	127,289,399	3,540,776	2.8%	125,389,580	5,440,595	4.3%	
12. OPERATING INCOME	35,113,849	28,160,072	6,953,777	24.7%	18,860,197	16,253,652	86.2%	
NONCAPITAL SUBSIDIES								
13. CDFUO Revenue (a)	6,618,558	6,156,421	462,137	7.5%	5,418,673	1,199,885	22.1%	
14. CDFUO Expense (a)	(6,370,985)	(6,370,985)	0	0.0%	(5,716,020)	(654,965)	11.5%	
15. PILOT (b)	(6,593,327)	(6,823,425)	230,098	-3.4%	(5,637,139)	(956,188)	17.0%	
16. Total Noncapital Subsidies	(6,345,754)	(7,037,989)	692,235	-9.8%	(5,934,486)	(411,268)	6.9%	
17. OPERATING INCOME AND NONCAPITAL SUBSIDIES	28,768,095	21,122,083	7,646,012	36.2%	12,925,711	15,842,384	122.6%	
NONOPERATING INCOME (EXPENSES)								
18. Interest Income	\$2,728,266	2,003,172	725,094	36.2%	3,081,247	(352,981)	-11.5%	
19. Interest Expense (c)	(7,344,021)	(9,031,309)	1,687,288	-18.7%	(7,299,538)	(44,483)	0.6%	
20. Other Income (Expense)	0	0	0	--	(102,315)	102,315	100.0%	
21. Total Nonoperating Income (Expenses)	(4,615,755)	(7,028,137)	2,412,382	-34.3%	(4,320,606)	(295,149)	6.8%	
22. Income Before Contributions	24,152,340	14,093,946	10,058,394	71.4%	8,605,105	15,547,235	180.7%	
CONTRIBUTED CAPITAL								
23. Contributed Capital Received	5,777,122	320,575	5,456,547	1702.1%	18,528,285	(12,751,163)	-68.8%	
24. Contributed Capital Used (d)	(5,777,122)	(320,575)	(5,456,547)	-1702.1%	(18,528,285)	12,751,163	68.8%	
25. Net Contributed Capital	0	0	0	--	0	0	--	
26. CHANGE IN NET POSITION	\$24,152,340	\$14,093,946	\$10,058,394	71.4%	\$8,605,105	\$15,547,235	180.7%	

(a) City Dividend for Utility Ownership.

(c) Bond Interest -\$7,003,038 + Software Agreements Interest -\$47,558 + Variable Interest -\$1,560,007 + Amortization of Issuance Costs on Outstanding Debt -\$543,503 + Amortization of Loss on Refunded Debt -\$355,465 - Amortization of Discount/Premium -\$2,165,550 = -\$7,344,021.

(b) Payment In Lieu of Tax.

(d) Reduction of Plant Costs Recovered through Contributions.



REVENUES, ENERGY & CUSTOMERS

CURRENT MONTH

MAY 2026

Internal

DESCRIPTION	CURRENT MONTH	CURRENT MONTH	VARIANCE FROM BUDGET		LAST YEAR	VARIANCE FROM LAST YEAR	
	ACTUAL	BUDGET	AMOUNT	%	ACTUAL	AMOUNT	%
REVENUE							
1. Residential	\$11,440,846	\$11,312,659	\$128,187	1.1%	\$10,257,677	\$1,183,169	11.5%
2. Commercial & Street Light	14,373,636	13,713,658	659,978	4.8%	10,005,706	4,367,930	43.7%
3. Industrial	<u>2,799,041</u>	<u>3,016,914</u>	(217,873)	-7.2%	<u>3,078,208</u>	(279,167)	-9.1%
4. Total Retail	28,613,523	28,043,231	570,292	2.0%	23,341,591	5,271,932	22.6%
5. SPP Sales	5,633,201	3,590,491	2,042,710	56.9%	5,967,412	(334,211)	-5.6%
6. Contract Sales	<u>675,891</u>	<u>539,061</u>	<u>136,830</u>	25.4%	<u>700,816</u>	(24,925)	-3.6%
7. Total Wholesale	<u>6,309,092</u>	<u>4,129,552</u>	<u>2,179,540</u>	52.8%	<u>6,668,228</u>	(359,136)	-5.4%
8. Total	\$34,922,615	\$32,172,783	\$2,749,832	8.5%	\$30,009,819	\$4,912,796	16.4%
ENERGY (MWH'S)							
9. Residential	90,235	82,063	8,172	10.0%	83,931	6,304	7.5%
10. Commercial & Street Light	188,967	156,182	32,785	21.0%	117,100	71,867	61.4%
11. Industrial	<u>34,756</u>	<u>37,732</u>	(2,976)	-7.9%	<u>40,680</u>	(5,924)	-14.6%
12. Total Retail	313,958	275,977	37,981	13.8%	241,711	72,247	29.9%
13. SPP Sales	34,269	12,829	21,440	167.1%	34,402	(133)	-0.4%
14. Contract Sales	<u>17,428</u>	<u>18,935</u>	(1,507)	-8.0%	<u>5,920</u>	11,508	194.4%
15. Total Wholesale	<u>51,697</u>	<u>31,764</u>	<u>19,933</u>	62.8%	<u>40,322</u>	11,375	28.2%
16. Total	365,655	307,741	57,914	18.8%	282,033	83,622	29.6%
CUSTOMERS - AT MONTH END							
17. Residential	138,170	139,244	(1,074)	-0.8%	136,595	1,575	1.2%
18. Commercial & Street Light	18,079	18,465	(386)	-2.1%	17,987	92	0.5%
19. Industrial	<u>237</u>	<u>235</u>	<u>2</u>	0.9%	<u>237</u>	<u>0</u>	0.0%
20. Total Retail	156,486	157,944	(1,458)	-0.9%	154,819	1,667	1.1%
21. Wholesale	<u>4</u>	<u>4</u>	<u>0</u>	0.0%	<u>5</u>	(1)	-20.0%
22. Total	156,490	157,948	(1,458)	-0.9%	154,824	1,666	1.1%



REVENUES, ENERGY & CUSTOMERS

YEAR-TO-DATE

MAY 2026

Internal

DESCRIPTION	YEAR-TO-DATE ACTUAL	YEAR-TO-DATE BUDGET	VARIANCE FROM BUDGET		LAST YEAR ACTUAL	VARIANCE FROM LAST YEAR		
			AMOUNT	%		AMOUNT	%	
REVENUE								
1. Residential	\$59,603,669	\$60,414,947	(\$811,278)	-1.3%	\$56,486,418	\$3,117,251	5.5%	
2. Commercial & Street Light	69,424,963	66,850,033	2,574,930	3.9%	50,249,171	19,175,792	38.2%	
3. Industrial	<u>13,904,638</u>	<u>13,297,264</u>	<u>607,374</u>	4.6%	<u>13,657,468</u>	<u>247,170</u>	1.8%	
4. Total Retail	142,933,270	140,562,244	2,371,026	1.7%	120,393,057	22,540,213	18.7%	
5. SPP Sales	12,818,186	7,714,529	5,103,657	66.2%	14,399,548	(1,581,362)	-11.0%	
6. Contract Sales	<u>3,930,268</u>	<u>3,311,865</u>	<u>618,403</u>	18.7%	<u>4,409,438</u>	<u>(479,170)</u>	-10.9%	
7. Total Wholesale	<u>16,748,454</u>	<u>11,026,394</u>	<u>5,722,060</u>	51.9%	<u>18,808,986</u>	<u>(2,060,532)</u>	-11.0%	
8. Total	\$159,681,724	\$151,588,638	\$8,093,086	5.3%	\$139,202,043	\$20,479,681	14.7%	
ENERGY (MWH'S)								
9. Residential	521,358	520,376	982	0.2%	542,633	(21,275)	-3.9%	
10. Commercial & Street Light	850,462	762,931	87,531	11.5%	592,778	257,684	43.5%	
11. Industrial	<u>172,512</u>	<u>182,289</u>	<u>(9,777)</u>	-5.4%	<u>180,241</u>	<u>(7,729)</u>	-4.3%	
12. Total Retail	1,544,332	1,465,596	78,736	5.4%	1,315,652	228,680	17.4%	
13. SPP Sales	156,640	70,465	86,175	122.3%	165,023	(8,383)	-5.1%	
14. Contract Sales	<u>123,862</u>	<u>116,673</u>	<u>7,189</u>	6.2%	<u>82,422</u>	<u>41,440</u>	50.3%	
15. Total Wholesale	<u>280,502</u>	<u>187,138</u>	<u>93,364</u>	49.9%	<u>247,445</u>	<u>33,057</u>	13.4%	
16. Total	1,824,834	1,652,734	172,100	10.4%	1,563,097	261,737	16.7%	
CUSTOMERS AVERAGE								
17. Residential	137,908	138,932	(1,024)	-0.7%	136,430	1,478	1.1%	
18. Commercial & Street Light	18,087	18,429	(342)	-1.9%	18,000	87	0.5%	
19. Industrial	<u>238</u>	<u>235</u>	<u>3</u>	1.3%	<u>235</u>	<u>3</u>	1.3%	
20. Total Retail	156,233	157,596	(1,363)	-0.9%	154,665	1,568	1.0%	
21. Wholesale	<u>5</u>	<u>4</u>	<u>1</u>	25.0%	<u>5</u>	<u>0</u>	0.0%	
22. Total	156,238	157,600	(1,362)	-0.9%	154,670	1,568	1.0%	



OPERATING EXPENSE STATEMENT

CURRENT MONTH

MAY 2026

Internal

DESCRIPTION	CURRENT MONTH	CURRENT MONTH	VARIANCE FROM BUDGET		LAST YEAR	VARIANCE FROM LAST YEAR	
	ACTUAL	BUDGET	AMOUNT	%	ACTUAL	AMOUNT	%
POWER COST							
1. SPP Purchased Power	\$1,461,805	\$1,065,679	\$396,126	37.2%	\$1,450,159	\$11,646	0.8%
2. Non-Owned Asset Power	<u>5,785,271</u>	<u>6,082,907</u>	<u>(297,636)</u>	-4.9%	<u>5,412,249</u>	<u>373,022</u>	6.9%
3. Total Purchased Power	7,247,076	7,148,586	98,490	1.4%	6,862,408	384,668	5.6%
4. Produced Power	<u>4,362,501</u>	<u>5,425,744</u>	<u>(1,063,243)</u>	-19.6%	<u>5,105,660</u>	<u>(743,159)</u>	-14.6%
5. Total Power Cost	11,609,577	12,574,330	<u>(964,753)</u>	-7.7%	11,968,068	<u>(358,491)</u>	-3.0%
OPERATION & MAINTENANCE							
6. Energy Delivery	2,460,143	2,304,504	155,639	6.8%	2,549,739	<u>(89,596)</u>	-3.5%
7. Transmission	<u>1,561,943</u>	<u>1,337,340</u>	<u>224,603</u>	16.8%	<u>1,130,313</u>	<u>431,630</u>	38.2%
8. Total O&M Expense	4,022,086	3,641,844	380,242	10.4%	3,680,052	342,034	9.3%
ADMINISTRATIVE & GENERAL							
9. Administration	807,139	916,732	<u>(109,593)</u>	-12.0%	321,009	486,130	151.4%
10. Legal & Government Services	90,529	110,830	<u>(20,301)</u>	-18.3%	204,103	<u>(113,574)</u>	-55.6%
11. Employee Services	<u>(142,191)</u>	273,783	<u>(415,974)</u>	-151.9%	812,964	<u>(955,155)</u>	-117.5%
12. Customer Services	1,062,465	1,257,151	<u>(194,686)</u>	-15.5%	991,816	70,649	7.1%
13. Financial Services	1,231,498	1,284,308	<u>(52,810)</u>	-4.1%	412,284	819,214	198.7%
14. Power Supply	452,776	525,056	<u>(72,280)</u>	-13.8%	476,769	<u>(23,993)</u>	-5.0%
15. Technology Services	<u>1,534,799</u>	<u>1,465,387</u>	<u>69,412</u>	4.7%	<u>1,769,196</u>	<u>(234,397)</u>	-13.2%
16. Total A&G Expense	5,037,015	5,833,247	<u>(796,232)</u>	-13.6%	4,988,141	48,874	1.0%
17. DEPRECIATION (a)	<u>3,233,826</u>	<u>\$3,270,836</u>	<u>(37,010)</u>	-1.1%	<u>3,378,128</u>	<u>(144,302)</u>	-4.3%
18. TOTAL OPERATING EXPENSE	\$23,902,504	\$25,320,257	<u>(\$1,417,753)</u>	-5.6%	\$24,014,389	<u>(\$111,885)</u>	-0.5%

Due to organizational restructuring, the current year actuals, by division, are not comparable to prior year actuals.

(a) Depreciation \$3,022,030 + Amortization \$211,796 = \$3,233,826.



OPERATING EXPENSE STATEMENT

YEAR-TO-DATE

MAY 2026

Internal

DESCRIPTION	YEAR-TO-DATE ACTUAL	YEAR-TO-DATE BUDGET	VARIANCE FROM BUDGET		LAST YEAR ACTUAL	VARIANCE FROM LAST YEAR	
			AMOUNT	%		AMOUNT	%
POWER COST							
1. SPP Purchased Power	\$15,836,340	\$5,020,488	\$10,815,852	215.4%	\$8,995,224	\$6,841,116	76.1%
2. Non-Owned Asset Power	<u>27,255,222</u>	<u>29,732,476</u>	<u>(2,477,254)</u>	-8.3%	<u>27,348,720</u>	<u>(93,498)</u>	-0.3%
3. Total Purchased Power	43,091,562	34,752,964	8,338,598	24.0%	36,343,944	6,747,618	18.6%
4. Produced Power	<u>26,851,509</u>	<u>27,861,196</u>	<u>(1,009,687)</u>	-3.6%	<u>27,209,427</u>	<u>(357,918)</u>	-1.3%
5. Total Power Cost	69,943,071	62,614,160	7,328,911	11.7%	63,553,371	6,389,700	10.1%
OPERATION & MAINTENANCE							
6. Energy Delivery	11,200,108	11,566,886	<u>(366,778)</u>	-3.2%	14,035,133	<u>(2,835,025)</u>	-20.2%
7. Transmission	<u>7,909,503</u>	<u>6,701,517</u>	<u>1,207,986</u>	18.0%	<u>5,594,403</u>	<u>2,315,100</u>	41.4%
8. Total O&M Expense	19,109,611	18,268,403	841,208	4.6%	19,629,536	<u>(519,925)</u>	-2.6%
ADMINISTRATIVE & GENERAL							
9. Administration	3,596,345	4,598,551	<u>(1,002,206)</u>	-21.8%	1,799,405	1,796,940	99.9%
10. Legal & Government Services	545,133	593,310	<u>(48,177)</u>	-8.1%	998,356	<u>(453,223)</u>	-45.4%
11. Employee Services	109,597	1,340,854	<u>(1,231,257)</u>	-91.8%	4,516,458	<u>(4,406,861)</u>	-97.6%
12. Customer Services	5,312,629	6,394,582	<u>(1,081,953)</u>	-16.9%	5,234,010	78,619	1.5%
13. Financial Services	5,846,398	6,519,820	<u>(673,422)</u>	-10.3%	2,530,889	3,315,509	131.0%
14. Power Supply	2,410,150	2,559,122	<u>(148,972)</u>	-5.8%	2,396,128	14,022	0.6%
15. Technology Services	<u>7,855,893</u>	<u>8,114,127</u>	<u>(258,234)</u>	-3.2%	<u>7,848,354</u>	<u>7,539</u>	0.1%
16. Total A&G Expense	25,676,145	30,120,366	<u>(4,444,221)</u>	-14.8%	25,323,600	352,545	1.4%
17. DEPRECIATION (a)	<u>16,101,348</u>	<u>16,286,470</u>	<u>(185,122)</u>	-1.1%	<u>16,883,073</u>	<u>(781,725)</u>	-4.6%
18. TOTAL OPERATING EXPENSE	\$130,830,175	\$127,289,399	\$3,540,776	2.8%	\$125,389,580	\$5,440,595	4.3%

Due to organizational restructuring, the current year actuals, by division, are not comparable to prior year actuals.

(a) Depreciation \$15,033,906 + Amortization \$1,067,442 = \$16,101,348.



**BALANCE SHEET
MAY 2026**

Internal

ASSETS & DEFERRED OUTFLOWS OF RESOURCES

LIABILITIES, DEFERRED INFLOWS OF RESOURCES & NET POSITION

DESCRIPTION	END OF MONTH BALANCE	VARIANCE SINCE JANUARY 1	DESCRIPTION	END OF MONTH BALANCE	VARIANCE SINCE JANUARY 1
CURRENT ASSETS:			CURRENT LIABILITIES:		
1. Revenue Fund (includes CDFUO)	\$62,076,089	(\$23,195,890)	OTHER LIABILITIES		
2. Payment in Lieu of Tax Fund	5,259,613	(8,400,563)	1. Accounts Payable	\$24,023,382	(\$173,912)
3. Rate Stabilization Fund	42,503,821	509,180	2. Accrued Payments in Lieu of Taxes	6,507,283	(8,292,148)
4. Bond Principal & Interest Funds	32,798,615	14,602,516	3. City Dividend for Utility Ownership Payable	3,822,591	(1,274,197)
5. Other Restricted/Designated Funds (a)	5,890,809	1,960,878	4. Commercial Paper Notes	150,000,000	0
6. Restricted/Designated Funds Total	81,193,245	17,072,574	5. Accrued Software Interest	77,127	35,882
7. Total Current Asset Funds (b)	148,528,947	(14,523,879)	6. Accrued Liabilities	24,663,087	3,998,488
8. Receivables Less Uncollectible Allowance	31,369,646	3,518,987	7. Total Other Liabilities	209,093,470	(5,705,887)
9. Unbilled Revenue	21,574,015	1,092,018	CURRENT LIABILITIES - RESTRICTED ASSETS		
10. Accrued Interest Receivable	522,231	(3,352)	8. Current Portion of Long-Term Debt	37,580,000	0
11. Materials, Supplies & Fuel Inventory	36,587,585	(741,773)	9. Accrued Interest	4,330,666	(1,603,200)
12. Plant Operation Assets	22,338,454	2,341,846	10. Other Current Liabilities (d)	1,250,016	124,870
13. Other Current Assets	12,224,405	4,012,666	11. Total Current Liabilities - Restricted Assets	43,160,682	(1,478,330)
14. Total Current Assets	273,145,283	(4,303,487)	12. Total Current Liabilities	252,254,152	(7,184,217)
NONCURRENT ASSETS:			NONCURRENT LIABILITIES:		
15. Bond Reserve Funds	9,219,728	109,058	13. 2013 Bonds	0	0
16. Self-Funded Benefits Reserve Fund (IBNP)	1,253,325	34,196	14. 2015A Bonds	69,775,000	0
17. Segregated Funds (c)	24,221,907	2,635,394	15. 2016 Bonds	65,960,000	0
18. Restricted Funds Total (b)	34,694,960	2,778,648	16. 2018 Bonds	114,900,000	0
19. Unamortized Debt Expense	1,340,223	(115,449)	17. 2020A Bonds	70,740,000	0
20. Lease Receivable	7,477,205	(137,236)	18. 2020B Bonds	136,540,000	0
21. Accrued Lease Interest	207,106	22,105	19. Total Revenue Bonds	457,915,000	0
22. Other Noncurrent Assets	7,072,044	373,812	20. Less Current Maturities	37,580,000	0
23. Total Noncurrent Assets	50,791,538	2,921,880	21. Less Unamortized Discounts/Premiums	(21,102,734)	2,165,549
CAPITAL ASSETS:			22. Note Purchase Agreement	0	0
24. Utility Plant in Service	1,915,223,164	19,026,937	23. Revolving Credit Agreement	0	0
25. Accumulated Depreciation & Amortization	(1,013,769,327)	(9,953,396)	24. Net Long Term Debt	441,437,734	(2,165,549)
26. Construction Work in Progress	224,429,509	8,085,293	25. Liabilities Payable from Segregated Funds (e)	24,210,860	826,818
27. Total Capital Assets	1,125,883,346	17,158,834	26. Asset Retirement Obligation	3,491,483	106,265
DEFERRED OUTFLOWS OF RESOURCES:			27. Software Liabilities	2,715,972	5,084
28. Deferred Loss on Refunded Debt	5,331,865	(355,464)	28. Other Noncurrent Liabilities	1,235,130	0
29. Deferred Costs for Asset Retirement Obligations	3,491,483	106,265	29. Total Liabilities	725,345,331	(8,411,599)
30. Total Deferred Outflows of Resources	8,823,348	(249,199)	DEFERRED INFLOWS OF RESOURCES:		
			30. Deferred Inflow of Resource	6,679,001	(212,713)
			31. Total Deferred Inflows of Resources	6,679,001	(212,713)
			NET POSITION:		
			32. Net Investment in Capital Assets	507,274,272	19,033,638
			33. Restricted for Debt Service	29,284,031	16,314,774
			34. Restricted for Employee Health Insurance Claims	3,166,567	511,385
			35. Unrestricted	186,894,313	(11,707,457)
			36. Total Net Position	726,619,183	24,152,340
31. TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	\$1,458,643,515	\$15,528,028	37. TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & NET POSITION	\$1,458,643,515	\$15,528,028

(a) Other Restricted/Designated Funds
Include the Health & Dental Claims Fund and Customer Deposit Funds.

(b) Total Funds: Cash and Cash Equivalents	\$54,845,713
Securities	\$128,378,194
Total	\$183,223,907
Weighted Average Yield on Securities	3.76%

(c) Segregated Funds include non Revenue Deposits. LES Administrative Board authorized the opening of Segregated Funds accounts in April 2016.

(d) Other Current Liabilities include Customer Deposits.
(e) Liabilities Payable from Segregated Funds include Nonrevenue Deposits (such as Performance Guarantee Deposits and Capital Contributions received in advance)



STATEMENT OF CASH FLOWS
MAY 2026

Internal

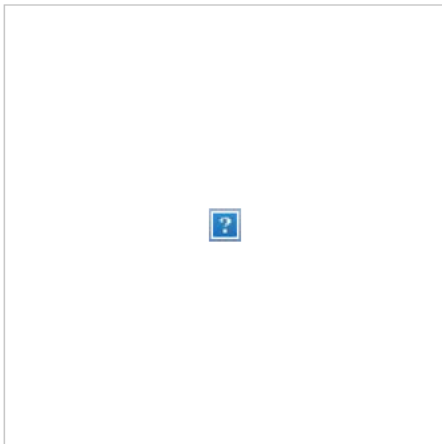
	CURRENT MONTH	YEAR-TO-DATE
CASH FLOWS FROM OPERATING ACTIVITIES:		
1. Received from Sales to Customers and Users	\$28,651,637	\$163,537,143
2. Sales Tax Receipts	1,546,523	8,239,288
3. Paid to Suppliers for Goods & Services	(9,770,908)	(98,356,809)
4. Paid to Employees for Services	(4,062,397)	(20,613,785)
5. Payments for Sales Tax	(1,598,256)	(8,140,631)
6. Cash Flow from Operating Activities (a)	14,766,599	44,665,206
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
7. Payment in Lieu of Tax	0	(14,885,474)
8. City Dividend for Utility Ownership Revenue	1,359,143	6,618,559
9. City Dividend for Utility Ownership Payments	0	(7,645,182)
10. Other	0	0
11. Cash Flow from (used for) Noncapital Financing Activities	1,359,143	(15,912,097)
CASH FLOWS FROM INVESTING ACTIVITIES:		
12. Net (Purchases) Sales of Investments	(5,194,029)	7,247,261
13. Interest Income	442,412	2,637,363
14. Cash Flow from (used for) Investing Activities	(4,751,617)	9,884,624
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:		
15. Acquisition and Construction of Capital Assets	(6,422,968)	(38,380,883)
16. Salvage on Retirement of Plant	913	533,504
17. Cost of Removal of Property Retired	(1,458,629)	(1,775,272)
18. Debt Issuance Cost Paid	0	0
19. Debt Premiums Collected	0	0
20. Net Capital Contributions	277,019	5,403,939
21. Capital Contributions Recv'd in Advance	0	1,200,000
22. Cash Received from Leases	42,185	210,594
23. Payments for Software Agreements	(117,460)	(161,340)
24. Net Proceeds from Issuance of Long-Term Debt	0	0
25. Proceeds from Commercial Paper Issuance	0	0
26. Principal Payments on Long-Term Debt	0	0
27. Interest Payments on Debt	(\$454,349)	(\$10,166,245)
28. Cash Flow from (used for) Capital Financing Activities	(8,133,289)	(43,135,703)
29. Net Increase (Decrease) in Cash and Cash Equivalents	3,240,836	(4,497,970)
30. Cash and Cash Equivalents Beginning of Period	51,604,877	59,343,683
31. Cash and Cash Equivalents End of Period (b)	\$54,845,713	\$54,845,713
STATEMENT OF CASH FLOW FOOTNOTES		
(a) Reconciliation of operating income to cash flows from operating activities		
1. Operating income	\$11,857,304	\$35,113,849
2. Lease revenue	(\$42,865)	(\$213,920)
Non-cash items included in operating income:		
3. Depreciation charged to other accounts	133,544	634,414
4. Depreciation	3,233,826	16,101,348
5. Other	0	0
Changes in assets and liabilities		
6. Accounts receivable	(6,146,921)	(3,518,987)
7. Unbilled revenues	(1,580,271)	(1,092,018)
8. Materials and supplies	(166,957)	741,773
9. Plant operation assets	(262,979)	(2,341,846)
10. Other current assets	428,418	(4,012,666)
11. Other noncurrent assets	(5,318)	(373,812)
12. Other noncurrent liabilities (including employee health reserve)	0	0
13. Accounts payable - operating component	3,307,311	(68,231)
14. Sales taxes	(51,733)	98,656
15. Accrued expenses	4,063,240	3,596,646
16. Net cash flows from operating activities	\$14,766,599	\$44,665,206
(b) Cash and cash equivalents are defined as cash & investments with original maturities of three months or less.		

From: [Forms & Workflow](#)
To: [Benjamin A. Sobel](#)
Subject: Council Comment - Justin Truong
Date: Friday, June 12, 2026 9:41:44 AM
Attachments: [SubmissionReceipt-SubmitAComment-280.pdf](#)

Council Comment - Justin Truong

Justin Truong has submitted a comment for Council. Please see the attached comment

Name	Justin Truong
Phone number	[REDACTED]
Email address	[REDACTED]
Your comment	Is there anything that can be done about the site of the old Gold's Building at 10th & N? That has been a hole in the block for about 5ish year now and there seems to be no plan on doing anything with it. It is a real eye sore and there seems to be permanent lane closure on 10th St, one of Lincoln's busier streets. I feel like they need to have a definitive plan of how they will use the space or fill it in and plant grass



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From: [Jim & Deanna McClintick](#)
To: [Mayor](#)
Cc: [Council Packet](#)
Subject: HOMELESSNESS
Date: Friday, June 12, 2026 8:46:02 PM

HUD Announces New Funding Opportunity for Homelessness Services

The U.S. Department of Housing and Urban Development (HUD) has announced a major federal funding opportunity aimed at helping communities serve individuals and families experiencing homelessness.

The announcement was highlighted during a joint webinar hosted by the HUD Center for Faith, in partnership with the HHS Center for Faith and the White House Faith Office. Leaders on the webinar emphasized that faith-based organizations are often already on the front lines of this work—serving the vulnerable, walking with families in crisis, and helping people move toward stability, recovery, and self-sufficiency.

What this means: HUD is making \$4.04 billion available through the Continuum of Care program, including \$1.3 billion for new projects. According to HUD, priority will be given to efforts such as:

- Transitional housing
- Supportive services
- Treatment and recovery-focused programs
- Job training and employment support
- Case management
- Childcare
- Mental health and substance use services
- Legal, educational, and health-related services
- A central message of the webinar was that homelessness cannot be addressed by housing alone. HUD leaders described the new funding approach as one that seeks to restore balance by supporting programs that help people move toward healing, responsibility, and long-term stability.

Why it matters for the faith community: Many churches, ministries, rescue missions, and faith-based nonprofits already serve those experiencing homelessness in deeply personal and practical ways. This Notice of Funding Opportunity (NOFO) may create new opportunities for these organizations to compete for federal funding without abandoning their mission or identity.

Important dates and next steps:

- Applications are due by August 26, 2026
- Organizations should [identify and contact](#) their local Continuum of Care

Interested applicants should [sign up for HUD updates](#) and review the [NOFO](#) carefully

For faith-based organizations serving the homeless, the message was that this is an opportunity to bring compassion, accountability, and practical care to one of the nation's greatest needs.

If you have any questions about the CoC NOFO, please email CoCNOFO@hud.gov.

HUD Announces \$193 Million to Address Youth Homelessness

The U.S. Department of Housing and Urban Development has also announced \$193 million in new funding to help communities prevent and address youth homelessness.

The funding will support housing-focused solutions, including transitional housing, supportive services, and wraparound care to help vulnerable young people find stability, reunite with family when possible, or move toward independence.

HUD Secretary Scott Turner said, "Every American should grow up in a safe and loving home. HUD is pleased to announce this funding opportunity as we focus on partnering with communities to provide stability, resources, and healing to vulnerable youth. The Trump administration is committed to supporting youth with housing resources to help them reunite with family or gain independence to pursue the American Dream."

This opportunity is an important commitment to protecting vulnerable youth and helping them build a path toward healing, safety, and self-sufficiency. Faith-based organizations are encouraged to apply, along with state and local governments, Tribal governments and organizations, and nonprofit organizations.

Applications are due August 10, 2026.

READ MORE and APPLY [HERE](#).

From: [Jim & Deanna McClintick](#)
To: [Mayor](#)
Cc: [Council Packet](#)
Subject: Newborn Foster Children Savings Accounts
Date: Saturday, June 13, 2026 2:33:54 PM

Eligible newborns in foster care can participate in “Trump Accounts.”

First Lady Melania Trump announced the launch of Fostering the Future Accounts this week alongside Treasury Secretary Scott Bessent. The Treasury Department-backed initiative will provide a one-time \$1,000 contribution for eligible newborns in foster care.

“For the first time, children in foster care will have access to a dedicated savings and investment vehicle, ‘Fostering the Future Accounts,’” the first lady said. “America can offer services, help, and protection, but real freedom means being able to make independent choices about your own future.”

Mrs. Trump continued, “Fostering the Future Accounts give foster children the same chance for asset ownership and long-term wealth building as every other American child. By investing in our foster youth now, we help strengthen America’s workforce, communities, and economic future.”

The White House reported that 23 governors have pledged to set up these savings accounts for foster children in their states. The Trump Account program was established under the 2025 One Big Beautiful Bill to provide a financial beginning for children born between 2025 and 2028.