

APPENDIX A

CITY OF LINCOLN, NEBRASKA

THE CITY OF LINCOLN

General

Lincoln, the capital of Nebraska, is located in southeastern Nebraska near the center of population of the state. The City was originally incorporated in 1869. It is approximately midway between Chicago and Denver. It has an area of 101 square miles, and in its growth and development has annexed five other municipalities so that the City includes most of the urban area of Lancaster County. It enjoys a unique position in Nebraska as the center of the state governmental and educational activities.

Population

The 1980 population of the City was 171,932; the 1990 population was 191,972; the 2000 population was 225,588; and the 2010 population was 258,379, a 14.5 percent increase over the 2000 count. The 2010 count represents 90.5 percent of the population of Lancaster County, the county in which the City is located. The estimated 2021 population is 291,082.

City Government

The City, operating under a home rule charter, has a mayor-council form of government with an elected full-time chief executive, the Mayor, and an elected legislative body, the Council, composed of seven members. Three are elected at large and four by district on a nonpartisan basis for a term of four years. The administration of City government is performed under the direction of the Mayor by administrative departments.

City government has a broad range of responsibilities, including electric, water, and sanitary sewer systems, and an impressive park and playground system of over 7,815 acres maintained for public use, nine public swimming pools, and five public golf courses. The City has cooperated actively with the county government in several joint governmental buildings, and in other specific areas of responsibility, including health, planning, civil defense, data processing, tax collection, parks, and jail facilities. There are cooperative agreements with the United States government on parks and flood control, with the University of Nebraska on planning and property transfer, with the area Watershed District on flood control, and with the Lincoln School District on recreation.

Transportation

The Lincoln metropolitan area is served by Interstate 80, and U.S. Highways 2, 6, 34, and 77.

Lincoln is served by two commercial airports with daily shuttle service available between locations. The Lincoln Municipal Airport is located less than 4 miles from downtown and has daily departures to Chicago and Denver. Eppley Airfield, located in east Omaha, is 50 miles from downtown Lincoln and offers service from numerous airlines. Together the two airports offer more than 100 arrivals and departures daily. The Lincoln Municipal Airport also offers General Aviation services. The General Aviation runway is 8,649 feet long, and the runway is lit dusk to dawn.

Railroad transportation facilities include those of Burlington Northern/Santa Fe and Union Pacific, both maintaining yards in Lincoln. AMTRAK provides daily passenger and package express services. Ground transportation is furnished by Greyhound/Black Hills Stage Lines, multiple taxi companies, Uber and local StarTran bus services.

The mean commute time in Lincoln is 18 minutes and nearly 18 percent of area commuters spend less than 10 minutes on the road.

Government Center

The State Capitol, an architectural achievement located in Lincoln, is considered one of the most impressive in all the 50 states. Other state governmental facilities in the City include the Nebraska Educational Telecommunications facility, the Nebraska Game and Parks Commission headquarters, the Lincoln Regional Center (state hospital), and the Nebraska Penal Complex.

Federal agencies in Lincoln include regional offices of the U.S. Department of Agriculture (Mid-West Regional Technical Service Center), the Immigration & Naturalization Service and the Veterans Administration, as well as the state offices of other federal agencies. There is also a U.S. Veterans Medical Facility.

Lancaster County offices are also located in Lincoln, the county seat.

Education

The University of Nebraska, with approximately 24,431 students, Nebraska Wesleyan University, with approximately 2,100 students, Union College, with approximately 783 students, Purdue Global University, with approximately 288 students, Bryan LGH College of Health Sciences with approximately 750 students, and Southeast Community College, with approximately 9,302 students and a number of facilities for both full-time and part-time occupational training, are located in the City of Lincoln. The City's modern and progressive school system, with an enrollment of over 41,000 is served by 7 high schools, 13 middle schools, and 42 elementary schools. Lincoln is home to over 30 private and parochial schools. Lincoln's private school offerings range from pre-K to high school institutions. Affiliations include Roman Catholic, Lutheran, SDA, and nondenominational Christians.

Building Permits and Property Values

**PROPERTY VALUE AND CONSTRUCTION
LAST TEN YEARS**

FISCAL YEAR	COMMERCIAL ¹ CONSTRUCTION		RESIDENTIAL ¹ CONSTRUCTION		PROPERTY VALUE ²		TOTALS
	# PERMITS	VALUE	# PERMITS	VALUE	COMMERCIAL	RESIDENTIAL	
2021	1,153	\$ 539,318,764	2,621	\$ 510,465,764	\$ 6,775,086,845	\$ 16,151,804,023	\$ 22,926,890,868
2020	852	278,467,784	2,128	404,061,832	6,349,850,359	15,805,225,977	22,155,076,336
2019	986	585,746,852	2,380	292,365,215	6,278,422,408	14,354,319,521	20,632,741,929
2018	1,036	308,714,552	3,014	352,657,602	5,582,574,159	13,997,042,582	19,579,616,741
2017	1,007	441,939,943	3,036	280,532,269	5,443,342,291	12,573,902,552	18,017,244,843
2016	1,038	285,396,259	2,891	248,194,698	5,264,621,434	12,353,764,148	17,618,385,582
2015	1,321	309,759,043	2,346	379,740,291	5,017,666,961	11,584,715,041	16,602,382,002
2014	1,197	264,070,303	2,300	249,343,435	4,962,314,863	11,403,992,418	16,366,307,281
2013	1,341	484,317,980	2,323	250,266,476	4,787,396,700	11,181,988,692	15,969,385,392
2012	1,372	338,918,061	2,319	186,712,560	4,476,953,562	10,745,000,908	15,221,954,470

¹ City of Lincoln, Building and Safety Department.

² Lancaster County Assessor.

Police and Fire Protection

Lincoln has sixteen fire stations manned by 308 firefighters and three police stations with 358 police officers.

City Employee Information

For the 2021-2022 fiscal year, contracts have been signed with all our unions. Unions include: the Lincoln Police Union (LPU) representing police officers; the International Association of Firefighters (IAF) representing firefighters, the Amalgamated Transit Union (ATU) representing transit workers, the Public Association of Government Employees (PAGE) representing labor, trades, and clerical personnel, the Lincoln City Employees Association (LCEA) representing supervisory, highly technical, and professional personnel, and the Lincoln M Class Employees Association (LMCEA) representing upper management, administration and professional personnel. The LPU and LMCEA contract will expire at the end of August 2022, PAGE and IAF will expire at the end of August 2023, and ATU and LCEA contracts will expire at the end of August 2024.

Since the inception of labor contracts in 1970, the City of Lincoln has been able to handle its labor relations in such a manner as to avoid interruptions, although it has been necessary to use the facilities of the Nebraska Commission of Industrial Relations on issues involving the International Association of Firefighters, International Brotherhood of Police Officers, and the Public Association of Government Employees.

SELECTED ECONOMIC INDICATORS

LINCOLN SMSA (LANCASTER COUNTY) NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT

	MAY 31, 2021		NOVEMBER 30, 2021	
	Number Employed	Percent of Total	Number Employed	Percent of Total
Industry Manufacturing:				
Durable Goods	8,433	4.5	8,606	4.5
Nondurable Goods	4,930	2.6	4,869	2.6
Total Industry Manufacturing	13,363	7.1	13,475	7.1
Nonmanufacturing:				
Natural Resource & Construction	10,354	5.5	10,315	5.5
Transportation, Warehousing & Utilities	10,318	5.5	10,618	5.6
Wholesale Trade	4,066	2.2	4,014	2.1
Retail Trade	17,956	9.6	18,605	9.9
Information	3,305	1.8	3,356	1.8
Finance, Insurance & Real Estate	11,364	6.1	11,088	5.9
Services (except domestic)	75,209	40.1	75,877	40.3
Government	41,527	22.2	41,162	21.8
Total Nonmanufacturing	174,099	93.0	175,035	92.9
TOTAL	187,462	100.1	188,510	100.0

Lincoln is proud to have some of the nation's leading industrial companies as local employers, including Goodyear Tire and Rubber Company, Burlington Northern Railroad, Archer-Daniels-Midlands Company, Kawasaki Motors Corporation USA, and Schneider Electric.

As of December 2021, the unemployment rate in Lincoln was 1.6%, among the lowest unemployment rates in the United States.

LINCOLN SMSA (LANCASTER COUNTY LABOR FORCE DATA 2021-2012) (For the Calendar Year Indicated)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Civilian Labor Force	188,166	188,745	186,998	184,089	178,854	177,616	176,130	176,594	177,962	176,563
Unemployment	3,023	5,451	4,385	4,574	4,661	4,920	4,668	5,279	6,176	6,366
Percent of Labor Force	1.6	2.9	2.3	2.5	2.6	2.8	2.7	3.0	3.5	3.6
Employment ¹	185,143	183,294	182,613	179,515	174,193	172,696	171,462	171,315	171,786	170,197

STATE OF NEBRASKA

Percent of Labor Force										
Unemployment ¹	1.8	2.8	2.7	2.8	2.9	3.1	3.0	3.3	3.8	4.0

Source: State of Nebraska, Department of Labor

¹ 2021 Preliminary

**LINCOLN PRINCIPAL EMPLOYERS
CURRENT YEAR**

<u>Employer</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total City Employment</u>
State of Nebraska	9,064	1	4.72 %
Lincoln Public Schools	7,780	2	4.06
University of Nebraska-Lincoln	5,983	3	3.12
Bryan Health	5,000	5	2.61
US Government	3,429	4	1.79
City of Lincoln	2,725	6	1.42
Saint Elizabeth Regional Medical Center	2,400	7	1.25
Burlington Northern Railroad	1,825	8	0.95
Madonna Rehabilitation Hospital	1,500	9	0.78
Duncan Aviation	<u>1,237</u>	10	<u>0.64</u>
Total	<u>40,943</u>		<u>21.34 %</u>

**DEMOGRAPHIC STATISTICS
LAST TEN YEARS**

<u>Year</u>	<u>Population ¹</u>	<u>Per Capita Personal Income ²</u>	<u>School Enrollment ³</u>
2021	291,082	\$	41,747
2020	289,102	53,057	41,674
2019	287,401	50,833	42,258
2018	284,736	49,886	42,020
2017	280,364	46,924	41,737
2016	277,348	45,511	40,109
2015	272,996	44,133	39,842
2014	268,738	43,399	39,066
2013	265,404	42,743	37,845
2012	262,341	41,584	36,902

Sources:

¹ U.S. Bureau of the Census, population estimates.

² U.S. Dept. of Commerce Bureau of Economic Analysis.

Per Capital Income is based on Lincoln Metropolitan Statistical Area, which includes all of Lancaster and Seward Counties. Per Capita Income for 2021 is unavailable.

³ Lincoln Public Schools.

Median age from the 2020 census was 33.5. Education statistics per the 2020 Census indicate that 93.3% of the population 25 years and older has a high school degree or greater with 39.6% of the same population holding a Bachelor's degree or greater.

**LINCOLN UTILITY CUSTOMERS
LAST TEN YEARS**

<u>Year</u>	<u>Water Customers</u>	<u>Gas Customers</u>	<u>Electricity Customers</u>
2021	87,578	100,525	143,797
2020	86,736	100,288	141,658
2019	85,460	99,421	140,034
2018	84,636	99,259	138,489
2017	83,797	98,600	136,641
2016	82,853	97,639	134,417
2015	82,058	96,680	132,672
2014	81,196	96,368	131,915
2013	80,418	95,480	130,537
2012	79,698	94,592	129,163

Source: Indicated Utility Companies



SELECTED FINANCIAL STATISTICS

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION ¹ LAST TEN FISCAL YEARS

Fiscal Year	General Government	Public Safety	Streets And Highways	Culture And Recreation	Economic Opportunity	Health And Welfare	Mass Transit	Debt Service	Totals
2021	\$ 66,768,481	97,809,248	31,183,868	28,168,478	15,390,008	34,349,001	22,913,739	38,429,649	335,012,472
2020	\$ 66,488,738	89,394,116	28,058,815	25,807,794	3,085,972	32,757,648	20,340,337	53,259,012	319,192,432
2019	61,932,785	88,641,405	28,872,044	33,703,112	13,771,289	22,527,910	18,867,231	44,573,054	312,888,830
2018	59,728,570	86,243,206	21,746,886	27,301,223	14,563,832	21,863,274	18,315,179	44,688,559	294,450,729
2017	58,560,593	81,171,971	20,634,650	26,730,859	13,034,266	23,116,621	13,439,363	45,301,015	281,989,338
2016	54,483,582	77,399,174	20,896,834	25,310,935	14,012,940	22,605,745	12,380,084	43,165,211	270,254,505
2015	50,714,491	75,625,163	19,464,370	24,538,296	14,773,423	23,038,785	15,539,838	38,634,986	262,329,352
2014	51,044,096	72,833,698	21,054,394	25,172,100	13,792,741	22,097,954	14,419,436	36,449,212	256,863,631
2013	42,761,424	72,489,536	18,355,326	22,323,942	12,831,193	21,339,175	11,980,828	31,721,325	233,802,749
2012	39,048,320	70,444,362	18,471,067	22,518,532	14,673,671	22,070,619	10,288,935	31,689,831	229,205,337

¹ Includes General, Special Revenue, and Debt Service Funds.

GENERAL GOVERNMENTAL REVENUES BY SOURCE ¹ LAST TEN FISCAL YEARS

Fiscal Year	Taxes And Special Assessment	Inter-Governmental	Permits And Fees	Reimbursement For Services	Investment Earnings	Other	Totals
2021	\$ 239,609,916	111,296,869	28,245,058	15,358,830	15,526,322	13,361,575	423,398,570
2020	\$ 232,387,576	72,330,346	24,371,734	17,329,391	7,821,284	11,175,430	365,415,761
2019	215,533,782	70,773,739	26,301,490	18,074,725	8,009,926	11,230,362	349,924,024
2018	220,143,985	72,965,698	25,157,171	18,348,789	5,859,234	12,953,023	355,427,900
2017	213,096,181	74,133,945	25,823,013	17,102,484	6,868,335	14,794,365	351,818,323
2016	202,860,560	64,711,049	25,704,855	16,807,455	6,249,869	10,542,628	326,876,416
2015	182,765,313	70,694,942	25,327,804	16,083,267	1,006,466	11,026,123	306,903,915
2014	172,251,539	79,378,553	23,794,402	14,283,172	10,571,021	10,985,173	311,263,860
2013	166,316,730	81,340,882	22,936,015	8,341,522	1,732,354	12,037,497	292,705,000
2012	161,333,989	68,267,660	20,239,031	7,850,732	4,744,887	20,209,185	282,645,484

¹ Includes General, Special Revenue, and Debt Service Funds.

**SPECIAL ASSESSMENT COLLECTIONS
LAST TEN YEARS ¹**

Fiscal Year Ended <u>August 31</u>	Special Assessment Collections <u>Including Interest</u>
2021	\$ 1,600,711
2020	1,422,630
2019	1,622,878
2018	1,600,742
2017	1,694,846
2016	1,585,717
2015	1,590,119
2014	1,577,645
2013	1,021,572
2012	1,151,931

¹ Special assessment collections are not tracked by levy year, therefore the portion of collections during any year that apply to any levy cannot be determined.

Authority to Levy Taxes

Article IX, Section 3 of the Home Rule Charter of the City provides that the City shall have power to levy a tax each year for general revenue purposes upon all property subject to taxation; provided that the maximum amount of taxes that can be levied by the City in any one year for general revenue purposes shall not exceed an amount known as the City tax limit. The City tax limit is a tax ceiling established by using the September 1, 1966 City dollar tax limit as an initial tax limit, and increasing that tax limit each year following 1966 by 7% so that in each fiscal year thereafter, the amount of the City tax limit shall be the amount of the city tax limit for the previous year, plus 7% thereof. In addition, the City also has the power to levy taxes each year sufficient to pay any judgment existing against the City and the interest on bonded debt and the principal on any bonded debt maturing during the fiscal year or within six months thereafter, as well as taxes authorized by state law. The City is also authorized to receive all taxes collected and distributed pursuant to state law and in lieu of tax payments imposed by law. The 2021 tax levy for the 2021-2022 fiscal year is \$198,073,819 below the legal limit, a tax rate per \$100 valuation of .31793. The assessed value upon which the 2021 levy is based is \$26,730,353,054. By charter, only 90% of the property tax levy may be appropriated.

For the 2021-2022 fiscal year the City is subject to a state-imposed lid on the appropriation of “restricted funds”, that are revenues received from property tax, sales tax, state aid, in-lieu of tax and highway allocation fees. Bonded indebtedness, capital improvements, and costs associated with inter local agreements are exempt from the lid. For 2021-2022 the City can also use authority equal to the greater of 2.5% or the amount of real growth in the tax base which was 3.65%. An additional 1% can be authorized by a 75% vote of the City Council and was utilized for the 2021-2022 budget. The 2021-2022 budget is \$4,226,921 below the state-imposed lid limit.

**PROPERTY TAX LEVIED AND COLLECTED
LAST TEN YEARS**

The fiscal year of the City begins September 1 and ends August 31. Taxes are levied in October. First installments of real estate taxes are delinquent the following April 1, second installments delinquent August 1; personal property taxes are delinquent April 1 and August 1. Delinquent taxes bear 14 percent interest. The figures below include interest and penalties. The figures below do not include motor vehicle in lieu of ad valorem taxes.

Fiscal Year Ended August 31	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Accumulated Collections As Of August 31, 2021	
		Amount	Percent	Amount	Percent
2021	\$ 76,837,371	\$ 75,159,229	97.82 %	\$ 75,159,229	97.82 %
2020	74,373,669	72,577,018	97.58 %	72,577,018	97.58
2019	68,475,360	66,842,290	97.62	68,410,430	99.91
2018	64,820,459	63,903,976	98.59	64,820,439	100.00
2017	62,977,104	61,735,542	98.03	62,977,061	100.00
2016	58,944,563	57,685,951	97.86	58,923,184	99.96
2015	55,459,815	54,235,009	97.79	55,440,267	99.96
2014	53,880,835	52,616,370	97.65	53,868,289	99.98
2013	52,460,687	51,226,109	97.65	52,435,843	99.95
2012	50,168,325	48,788,943	97.25	50,151,243	99.97

TEN LARGEST TAXPAYERS

Listed below are the ten largest taxpayers in the City of Lincoln as reported by the County Assessor. These taxpayers each pay less than five percent of the total taxes levied.

<u>Taxpayers</u>	<u>Type of Business</u>	<u>2021 Assessed Valuations</u>	<u>Percentage Of Total Assessed Valuation</u>
B & J Partnership Ltd.	Building Management	\$ 178,268,500	0.75%
Burlington Northern	Railroad	141,622,129	0.57%
Allo Commuications LLC	Communication	129,321,896	0.56%
Nebco	Construction/Development	95,887,951	0.35%
RED Capital Management	Retail Management	66,302,900	0.29%
Ameritas Life Insurance Corp	Insurance	64,615,184	0.27%
Kawasaki	Manufacturing	66,007,463	0.25%
WEA Gateway LLC	Retail Management	59,851,800	0.25%
Windstream	Telecommunications	54,379,833	0.24%
BVCEAI Lincoln I Apartments LLC	Real Estate Development	48,311,233	0.20%
		<u>\$ 904,568,889</u>	<u>3.73%</u>

CITY SALES TAX INFORMATION

The City had a one percent (1%) sales and use tax through June 30, 1985. Effective July 1, 1985 the sales and use tax was raised to one- and one-half percent (1.5%). These taxes are administered and collected for the City by the State of Nebraska. The State receives two- and one-half percent (2.5%) for their service. The City has had a sales tax since 1969.

**SALES AND USE TAX COLLECTIONS
LAST TEN YEARS**

Year Ended August 31	Amount
2021	\$ 88,723,756
2020	80,343,337
2019	78,563,436
2018	76,812,830
2017	75,259,945
2016	71,621,717
2015	68,861,600
2014	66,393,391
2013	63,134,808
2012	61,472,342

**GENERAL FUND TAX COLLECTIONS
LAST TEN YEARS**

Fiscal Year	Property and Motor Vehicle Taxes	Sales and Use Taxes	Sundry Taxes	Taxes In Lieu	Occupation Taxes	Total
2021	\$ 61,923,848	\$ 88,723,756	\$ 26,441	\$ 2,197,903	\$ 6,204,868	\$ 159,076,816
2020	55,648,747	80,343,337	30,791	2,248,961	8,128,463	146,400,299
2019	50,054,765	78,563,436	40,315	2,300,935	8,420,903	139,380,353
2018	46,009,808	76,812,830	31,436	2,208,834	8,758,996	133,821,904
2017	42,669,103	75,259,945	33,512	2,260,572	9,494,397	129,717,529
2016	40,564,330	71,621,717	26,396	2,119,674	9,617,902	123,950,019
2015	37,333,435	68,861,600	31,314	2,120,619	11,024,711	119,371,679
2014	37,428,736	66,393,391	31,218	2,042,148	11,184,522	117,080,015
2013	34,599,257	63,134,808	28,713	1,962,330	11,741,366	111,466,474
2012	33,574,992	61,472,342	31,610	1,936,396	12,583,795	109,599,135

**TAXABLE ASSESSED VALUATION
LAST TEN YEARS ¹**

Fiscal Year Ended August 31,	Real Estate	All Other	Total
2021	\$ 22,926,890,868	\$ 1,072,840,928	\$ 23,999,731,796
2020	22,155,576,336	1,111,587,131	23,267,163,467
2019	20,632,741,929	1,037,615,147	21,670,357,076
2018	19,579,616,741	937,318,112	20,516,934,853
2017	18,017,244,843	853,580,721	18,870,825,564
2016	17,618,385,582	838,933,170	18,457,318,752
2015	16,602,382,002	777,744,371	17,380,126,373
2014	16,366,307,281	744,661,478	17,110,968,759
2013	15,969,385,392	706,811,504	16,676,196,896
2012	15,221,954,470	678,874,343	15,900,828,813

Property is assessed at actual value; therefore, the assessed values are equal to actual value.

**TOTAL PROPERTY TAX LEVIES
ALL OVERLAPPING GOVERNMENTS
LAST TEN YEARS ¹**

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
City of Lincoln	0.3198	0.3198	0.3165	0.3165	0.3337	0.3196	0.3196	0.3158	0.3158	0.3158
School District No. 1	1.2220	1.2222	1.2241	1.2389	1.2397	1.2429	1.2434	1.2441	1.2447	1.2461
Lancaster County	0.2816	0.2816	0.2666	0.2666	0.2753	0.2783	0.2813	0.2813	0.2843	0.2683
Educational Service Unit #18	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150
Community Technical College	0.0937	0.0937	0.0907	0.0907	0.0752	0.0757	0.0598	0.0667	0.0627	0.0627
Lower Platte South Natural Res. Dist.	0.0300	0.0309	0.0312	0.0321	0.0335	0.0345	0.0358	0.0361	0.0378	0.0398
Lancaster County Correctional JPA City	0.0086	0.0093	0.0110	0.0141	0.0153	0.0156	0.0168	0.0172	0.0177	0.0185
Lancaster County Correctional JPA County	0.0068	0.0070	0.0075	0.0079	0.0085	0.0088	0.0094	0.0096	0.0099	0.0105
Railroad Transportation Safety Dist.	0.0147	0.0147	0.0222	0.0222	0.0190	0.0160	0.0130	0.0130	0.0100	0.0260
Agricultural Society of Lancaster County	0.0014	0.0014	0.0014	0.0014	0.0015	0.0015	0.0015	0.0015	0.0015	0.0016
Lancaster County Fairgrounds	0.0024	0.0025	0.0028	0.0028	0.0030	0.0031	0.0033	0.0034	0.0037	0.0037
Public Building Commission	0.0170	0.0170	0.0170	0.0170	0.0170	0.0170	0.0170	0.0170	0.0167	0.0170
	<u>2.0130</u>	<u>2.0151</u>	<u>2.0060</u>	<u>2.0252</u>	<u>2.0367</u>	<u>2.0280</u>	<u>2.0159</u>	<u>2.0207</u>	<u>2.0198</u>	<u>2.0250</u>

¹The assessment rate is 100% of market and the levy is expressed as the tax per \$100 of estimated market value.

DEBT MANAGEMENT
OUTSTANDING INDEBTEDNESS AS OF AUGUST 31, 2021

Long-term debt is comprised of the following individual issues (in thousands of dollars)

Original Amount	Issued	Issue	Interest Rate	When Due	Date Callable	Interest Date	Outstanding
General Obligation Bonds:							
General Bonds:							
8,090	06/26/12	Refunding	1.000 - 3.000	Serial 2013 to 2023	-	Semiannually	1,325
6,385	03/20/13	Stormwater Bonds	2.000 - 4.000	Serial 2014 to 2029	2023	"	3,845
1,515	03/20/13	Stormwater Bonds	3.125	Term 2032	2023	"	1,515
5,720	04/15/15	Stormwater Refunding Bonds	1.000 - 5.000	Serial 2016 to 2025	-	"	2,450
6,300	06/28/16	Stormwater Bonds	2.000 - 3.000	Serial 2017 to 2036	2026	"	5,190
4,345	09/20/17	Stormwater Refunding Bonds	2.000 - 5.000	Serial 2018 to 2027	-	"	2,900
9,900	08/08/19	Stormwater Bonds	2.750 - 5.000	Serial 2019 to 2039	2029	"	9,590
4,140	08/20/20	Stormwater Refunding Bonds	5.00	Serial 2021 to 2030	-	"	3,805
Total General Bonds							\$ 30,620
Tax Allocation Bonds:							
601	06/01/07	Tax Allocation Bonds	5.240	Serial 2008 to 2018	Anytime	Semiannually	307
71	07/15/08	Tax Allocation Bonds	4.660	Serial 2009 to 2017	Anytime	"	5
547	08/01/08	Tax Allocation Bonds	4.610	Serial 2009 to 2022	Anytime	"	50
200	08/01/08	Tax Allocation Bonds	4.610	Serial 2009 to 2022	Anytime	"	10
3,375	07/28/09	Tax Allocation Bonds	2.500 - 6.400	Serial 2011 to 2023	Anytime	"	980
263	04/01/11	Tax Allocation Bonds	3.990	Serial 2011 to 2022	Anytime	"	34
103	04/15/13	Tax Allocation Bonds	2.370	Serial 2013 to 2025	Anytime	"	37
140	07/01/16	Tax Allocation Bonds	2.200	Serial 2016 to 2028	Anytime	"	88
600	12/01/16	Tax Allocation Bonds	2.300	Serial 2018 to 2021	Anytime	"	77
110	05/01/17	Tax Allocation Bonds	2.740	Serial 2018 to 2024	Anytime	"	53
128	03/15/19	Tax Allocation Bonds	3.090	Serial 2020 to 2034	Anytime	"	119
180	10/14/16	Tax Allocation Bonds	1.240	Serial 2022 to 2035	Anytime	"	180
120	11/30/16	Tax Allocation Bonds	1.420	Serial 2021 to 2034	Anytime	"	116
222	12/31/16	Tax Allocation Bonds	1.450	Serial 2021 to 2034	Anytime	"	214
192	12/31/16	Tax Allocation Bonds	1.450	Serial 2022 to 2035	Anytime	"	192
52	05/31/17	Tax Allocation Bonds	2.060	Serial 2022 to 2035	Anytime	"	52
Total Tax Allocation Bonds							\$ 2,514
Tax Supported Bonds:							
28,095	06/06/12	Highway Allocation Fund Refunding	1.000 - 5.000	Serial 2012 to 2023	-	Semiannually	8,545
14,735	12/15/16	Highway Allocation Fund Refunding	2.000 - 5.000	Serial 2018 to 2027	2026	"	9,415
21,765	08/20/20	Limited Tax Arena Bonds	.200-3.000	Serial 2021 to 2037	2030	"	20,615
15,260	05/14/17	Highway Allocation Fund Bonds	2.000 - 5.000	Serial 2022 to 2037	2029	"	15,260
Total Tax Supported Bonds							\$ 53,835
Special Assessment Bonds:							
825	08/18/11	Special Assessment	0.400 - 3.700	Serial 2012 to 2026	2016	Semiannually	310
375	08/18/11	Special Assessment	4.200	Term 2031	2016	"	375
3,000	11/23/11	Special Assessment	2.000 - 3.500	Serial 2012 to 2031	2021	"	1,695
Total Special Assessment Bonds							\$ 2,380
West Haymarket Joint Public Agency							
31,515	09/08/10	Facility Bonds Taxable Build America Bonds	3.500 - 4.45	Serial 2020 to 2030	Anytime	Semiannually	29,075
68,485	09/08/10	Facility Bonds Taxable Build America Bonds	4.750 / 5.000	Term 2035 & 2045	Anytime	"	68,485
15,785	12/01/10	Facility Bonds Taxable Build America Bonds	4.000 - 5.000	Serial 2020 - 2025	Anytime	"	13,345
52,180	12/01/10	Facility Bonds Taxable Build America Bonds	5.400 / 5.800 / 6.000	Term 2030 2035 2039	Anytime	"	52,180
32,035	12/01/10	Recovery Zone Economic Development	6.750	Term 2045	Anytime	"	32,035
20,850	12/04/13	Facility Bonds	2.000 - 5.000	Serial 2014 to 2038	2023	"	16,840
7,325	12/04/13	Facility Bonds	4.500	Term 2043	2023	"	7,325
88,270	11/21/19	Facility Bonds Refunding Bonds	2.375-3.050	Serial 2022 to 2040	2029	"	88,270
55,710	11/21/19	Facility Bonds Refunding Bonds	3.250	Term 2042	2029	"	11,730
Total West Haymarket Joint Public Agency							\$ 319,285
TOTAL GENERAL OBLIGATION BONDS							\$ 408,634
Revenue Bonds:							
38,290	05/24/12	Wastewater Revenue Refunding	1.000 - 5.000	Serial 2013 to 2028	2023	Semiannually	\$ 18,640
12,220	04/09/15	Wastewater Revenue Refunding	1.000 - 4.000	Serial 2016 to 2030	2025	"	7,830
13,235	09/13/17	Wastewater Revenue Refunding	2.000 - 5.000	Serial 2018 to 2032	2027	"	10,585
20,120	07/24/19	Wastewater Revenue Bonds	2.000 - 5.000	Serial 2020 to 2040	2029	"	18,785
2,760	07/24/19	Wastewater Revenue Bonds	3.00	Term 2042	2029	"	2,760
2,925	07/24/19	Wastewater Revenue Bonds	3.00	Serial 2043 to 2044	2029	"	2,925
Total Wastewater Bonds							\$ 61,525
10,895	06/21/12	Water Revenue Refunding	1.000 - 4.000	Serial 2013 to 2022	N/A	Semiannually	965
28,595	05/30/13	Water Revenue Refunding	1.000 - 5.000	Serial 2013 to 2025	2023	"	10,150
10,170	08/20/19	Water Revenue Refunding	2.750 - 5.000	Serial 2020 to 2039	2029	"	9,225
Total Water Bonds							\$ 20,340
48,375	07/11/19	General Obligation Parking System and Refunding Bonds	2.300 - 3.000	Serial 2020 to 2035	2029	Semiannually	36,890
Total Parking Bonds							\$ 6,655
Total Parking Bonds							\$ 43,545
8,340	02/26/13	Solid Waste Management Revenue and Refunding	.250 - 4.000	Serial 2013 to 2029	2023	Semiannually	3,045
5,520	07/08/15	Solid Waste Management Revenue	2.000 - 5.000	Serial 2016 to 2035	2025	"	4,370
Total Solid Waste Management Bonds							\$ 7,415
93,045	10/01/03	Electric Revenue and Refunding Bonds	3.000 - 5.000	Serial 2004 to 2026	2013	Semiannually	1,150
247,150	08/15/12	Electric Revenue and Refunding Bonds	1.000 - 5.000	Serial 2013 to 2032	2022	"	24,865
75,525	06/20/13	Electric Revenue and Refunding Bonds	2.700 - 5.000	Serial 2021 to 2025	2023	"	75,525
127,630	03/11/15	Electric Revenue and Refunding Bonds	3.000 - 5.000	Serial 2019 to 2036	2025	"	32,885
40,170	03/11/15	Electric Revenue and Refunding Bonds	4.00	Term 2040	2025	"	40,710
116,645	09/01/16	Electric Revenue Refunding Bonds	3.000 - 5.000	Serial 2017 to 2034	2027	"	65,960
121,205	07/01/18	Electric Revenue Bonds	3.000 - 5.000	Serial 2025 to 2034	2027	"	121,205
72,200	01/29/16	Electric Revenue Bonds	5.00	Serial 2025 to 2033	2027	"	72,200
185,150	09/22/16	Electric Revenue Refunding Bonds	.400 - 2.100	Serial 2023 to 2037	2027	"	185,150
Total Electric Bonds							\$ 619,650
TOTAL REVENUE BONDS							\$ 752,475

The annual requirements to pay principal and interest on all outstanding debt are as follows (in thousands of dollars):

Fiscal Year Ended August 31	Governmental Activities					
	General Obligation Bonds		Note from Direct Borrowing		Capital Leases	
	Principal	Interest	Principal	Interest	Principal	Interest
2022	\$ 15,526	17,062	132	36	6,103	1,308
2023	20,235	16,465	135	33	5,793	1,331
2024	19,651	15,667	137	31	5,915	1,104
2025	16,935	14,948	140	28	4,885	872
2026	16,719	14,285	143	25	4,910	678
2027 - 2031	80,724	61,685	759	82	10,970	1,408
2032 - 2036	85,128	44,231	409	12	2,770	244
2037 - 2041	78,650	28,256	-	-	565	37
2042 - 2046	70,655	8,922	-	-	-	-
2047 - 2051	-	-	-	-	-	-
Total	\$ 404,223	221,521	1,855	247	41,911	6,982

Fiscal Year Ended August 31	Business-Type Activities					
	Revenue Bonds		Loans/Note from Direct Borrowing		Capital Leases	
	Principal	Interest	Principal	Interest	Principal	Interest
2022	\$ 39,605	26,513	1,923	560	426	61
2023	41,800	24,453	1,964	519	249	67
2024	42,525	22,527	2,006	477	258	58
2025	49,745	21,538	2,049	434	181	48
2026	45,745	20,442	2,093	390	125	41
2027 - 2031	245,505	76,203	11,058	1,259	735	106
2032 - 2036	207,340	32,182	5,347	193	-	-
2037 - 2041	75,885	8,922	-	-	-	-
2042 - 2046	4,325	262	-	-	-	-
Total	\$ 752,475	233,042	26,440	3,832	1,974	381

Fiscal Year Ended August 31	Major Enterprise Funds					
	Wastewater System		Water System		Electric System	
	Principal	Interest	Principal	Interest	Principal	Interest
2022	\$ 5,939	2,594	4,702	1,013	27,455	22,034
2023	6,146	2,383	3,862	858	30,205	20,412
2024	6,353	2,154	3,993	736	30,535	18,909
2025	6,575	1,917	3,620	583	37,800	18,385
2026	6,827	1,671	1,381	446	35,740	17,730
2027 - 2031	25,976	5,034	7,768	1,460	204,345	67,548
2032 - 2036	9,163	2,266	5,334	268	189,165	28,291
2037 - 2041	6,415	1,237	-	-	64,405	7,378
2042 - 2046	4,325	262	-	-	-	-
Total	\$ 77,719	19,518	30,660	5,364	619,650	200,687

The City issues general obligation, special assessment, and revenue bonds to finance the acquisition and construction of major capital assets. Bonded indebtedness has also been entered into to advance refund several general obligation and revenue bonds. General obligation bonds are direct obligations and pledge the full faith and credit of the government. Special assessment bonds are repaid from amounts levied against affected property owners, but in the unlikely event collections are not sufficient to make debt payments, the responsibility rests with the City to meet that obligation. For revenue bonds the government pledges income derived from the acquired or constructed assets to pay the debt service.

Net position of \$2,527,881, \$3,325,912, \$1,062,061, and \$729,833 is currently available in the debt service funds to service the Tax Allocation Bonds, General Obligation Bonds, Tax Supported Bonds, and Special Assessment Bonds, respectively. Revenue Bonds are funded partially from reserve accounts set up for debt repayment and partially from proceeds of daily operations.

The City has entered into lease agreements for financing the acquisition of land, buildings, streetlights, entry corridor improvements, sidewalks, dump trucks, street sweepers, motor grader, emergency vehicles and equipment, golf equipment and computer equipment and software. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of their future minimum lease payments as of the inception date. Assets acquired through capital leases are as follows:

	Governmental Activities	Business-Type Activities
Land	\$ 1,780,066	\$ 199,546
Buildings	28,996,161	1,647,945
Improvements	5,070,465	-
Infrastructure	35,874,796	-
Machinery and Equipment	11,030,492	3,335,025
Construction In Progress	7,956,891	9,257
Less Accumulated Depreciation, (where applicable)	<u>(28,582,500)</u>	<u>(3,033,081)</u>
Total	<u>\$ 62,126,371</u>	<u>\$ 2,158,692</u>

Under the City's Home Rule Charter, there is no legal debt limit. The various bond indentures contain significant limitations and restrictions on annual debt service requirements, minimum amounts to be maintained in various bond reserve funds, and minimum revenue bond coverage.

The general obligation debt of all local governmental units which provide services within the City's boundaries and which debt must be borne by properties in the City (commonly called overlapping debt) as of August 31, 2021, is summarized below (unaudited):

<u>Governmental Units</u>	Debt <u>Outstanding</u>	Estimated Percentage <u>Applicable</u>	Direct And Overlapping Debt <u>To The City</u>
Direct:			
City	\$ <u>464,866,000</u>	100.0 %	\$ <u>464,866,000</u>
Overlapping:			
School District #1	508,090,000	99.5	505,550,000
Public Building Commission	24,910,000	85.4	21,273,000
Lancaster County Correctional Facility	28,070,000	85.4	23,972,000
Lancaster County Fairgrounds	<u>6,870,000</u>	85.4	<u>5,867,000</u>
	<u>567,940,000</u>		<u>556,662,000</u>
Total	<u>\$ 1,032,806,000</u>		<u>\$ 1,021,528,000</u>

The City has no direct liability for the School District, Public Building Commission, Lancaster County Fairgrounds or Lancaster County Correctional Facility debt summarized above. This results in a per capita direct City debt of \$1,597.03; a per capita direct and overlapping debt of \$3,509.42; a ratio of direct City debt to 2021 actual valuation of 1.94 percent; and a ratio of direct and overlapping debt to 2021 actual valuation of 4.26 percent.

In addition to the governmental units listed above, the Airport Authority of the City of Lincoln, Nebraska (the "Airport Authority"), a body politic and corporate separate and distinct from the City of Lincoln, provides services within the City's boundaries and has overlapping general obligation indebtedness. As of June 30, 2021, the Airport Authority had outstanding \$44,365,000 in aggregate principal amount of its general obligation airport bonds. The bonds are secured by a pledge of all revenues and income derived by the Airport Authority directly or indirectly from the ownership, use and operations of the Airport. The Airport Authority is authorized to levy a property tax, at a rate not to exceed three and five-tenths cents (\$.035) on each \$100 of taxable valuation, on all the taxable property in the City. The Airport Authority has not levied a property tax since 1985 for any purpose, including airport operating expenses or debt service on its bonds.

Debt Payment Record

The City of Lincoln has never defaulted on its obligation to pay principal or interest on its indebtedness.

Contingencies

The City is a defendant in a number of lawsuits in its normal course of operations and management is of the opinion that ultimate settlement of such lawsuits will not have a materially adverse effect on the financial statements.

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES
LAST TEN FISCAL YEARS**

Fiscal Year			Total Debt Service	Total General Governmental ¹ Expenditures	Ratio Of Debt Service To Total General Expenditures
	Principal	Interest ²			
2021	\$ 9,043,363	\$ 2,645,644	\$ 11,689,007	\$ 335,012,472	3.49%
2020	11,867,214	3,377,738	15,244,952	319,192,432	4.78%
2019	10,315,005	3,358,108	13,673,113	312,888,830	4.37%
2018	10,687,368	3,611,998	14,299,366	294,450,729	4.86%
2017	10,705,534	4,074,708	14,780,242	281,989,338	5.24%
2016	11,709,540	4,472,154	16,181,694	270,254,505	5.99%
2015	10,134,997	4,812,005	14,947,002	262,329,352	5.70%
2014	9,662,748	5,240,713	14,903,461	256,863,631	5.80%
2013	8,427,726	4,266,429	12,694,155	233,802,749	5.43%
2012	7,485,645	5,123,060	12,608,705	229,205,337	5.50%

¹ Includes: General, Special Revenue, and Debt Service Funds.

² Does not include fiscal and miscellaneous charges.

**SCHEDULE OF GENERAL OBLIGATION DEBT IN RELATION TO POPULATION, ASSESSED VALUATION,
AND REAL PROPERTY VALUATION
LAST TEN FISCAL YEAR**

Fiscal Year	General Obligation		Net General Obligation Bonded	Population ¹	Net G.O. Bonded Debt Per Capita	Assessed Valuation Real And Personal	Ratio of Net Debt To Assessed Valuation	Assessed Valuation Of Taxable Real Property ²	Ratio of Net Debt To Estimated Valuation Of Taxable Real Property
	Bonded Debt	Sinking Funds	Bonded Debt				Real & Personal ²		Real Property ²
2021	\$ 89,349,000	\$ 7,440,000	\$ 81,909,000	291,082	\$ 281.39	\$ 23,999,731,796	0.34%	\$ 22,926,890,868	0.36%
2020	82,296,000	6,680,000	\$ 75,616,000	289,102	\$ 261.55	\$ 23,267,163,467	0.32%	22,155,576,336	0.34%
2019	93,749,000	8,230,000	85,519,000	287,401	297.56	21,670,357,076	0.39%	20,632,741,929	0.41%
2018	93,973,000	9,261,000	84,712,000	284,736	297.51	20,516,934,853	0.41%	19,579,616,741	0.43%
2017	105,391,000	8,221,000	97,170,000	280,364	346.59	18,870,825,564	0.51%	18,017,244,843	0.54%
2016	116,036,000	8,328,000	107,708,000	277,348	388.35	18,457,318,752	0.58%	17,618,385,582	0.61%
2015	120,451,000	9,143,000	111,308,000	272,996	407.73	17,380,126,373	0.64%	16,602,382,002	0.67%
2014	130,391,000	9,427,000	120,964,000	268,738	450.12	17,110,968,759	0.71%	16,366,307,281	0.74%
2013	139,274,000	15,640,000	123,634,000	265,404	465.83	16,676,196,896	0.74%	15,969,385,392	0.77%
2012	113,958,000	15,142,000	98,816,000	262,341	376.67	15,900,828,813	0.62%	15,221,954,470	0.65%

¹ Source: U.S. Bureau of the Census, population estimates.

² Assessed valuation is 100% of actual

**REVENUE BOND COVERAGE
LAST TEN FISCAL YEARS**

		Gross Revenue	Direct Operating Expenses	Net Available Revenue	Debt Service Requirements			Coverage
					Principal	Interest	Total	
<u>Wastewater System</u>								
2021	\$	36,556,660	17,269,392	19,287,268	5,736,464	2,901,665	8,638,129	2.23
2020		34,202,886	17,049,907	17,152,979	5,667,004	2,860,124	8,527,128	2.01
2019		33,903,796	15,684,880	18,218,916	4,858,054	2,164,027	7,022,081	2.59
2018		32,381,312	14,863,221	17,518,091	4,599,602	2,361,501	6,961,103	2.52
2017		30,516,105	14,726,200	15,789,905	4,761,635	2,619,980	7,381,615	2.14
2016		29,026,442	14,019,061	15,007,381	4,562,314	2,847,529	7,409,843	2.03
2015		28,026,866	13,541,561	14,485,305	3,747,284	3,114,518	6,861,802	2.11
2014		27,049,162	13,337,986	13,711,176	4,053,916	3,077,999	7,131,915	1.92
2013		24,988,275	12,522,159	12,466,116	3,487,906	3,089,698	6,577,604	1.90
2012		24,763,975	12,378,673	12,385,302	3,137,858	3,655,156	6,793,014	1.82
<u>Water System</u>								
2021	\$	50,654,404	21,046,449	29,607,955	4,866,353	1,284,289	6,150,642	4.81
2020		44,192,982	19,434,182	24,758,800	4,681,388	1,488,760	6,170,148	4.01
2019		41,761,560	18,186,821	23,574,739	4,636,755	1,763,603	6,400,358	3.68
2018		41,473,196	17,768,444	23,704,752	4,517,445	1,877,042	6,394,487	3.71
2017		38,494,901	17,893,434	20,601,467	4,408,451	2,021,708	6,430,159	3.20
2016		37,985,431	16,969,116	21,016,315	4,344,979	2,123,747	6,468,726	3.25
2015		34,481,875	16,955,058	17,526,817	4,290,300	2,116,262	6,406,562	2.74
2014		34,933,647	16,308,059	18,625,588	3,923,000	2,044,417	5,967,417	3.12
2013		34,241,815	16,113,390	18,128,425	1,850,000	2,345,562	4,195,562	4.32
2012		35,984,891	15,636,494	20,348,397	5,380,000	2,955,202	8,335,202	2.44
<u>Parking Facilities</u>								
2021	\$	8,672,167	4,167,311	4,504,856	2,515,000	1,240,388	3,755,388	1.20
2020		13,401,784	5,042,333	8,359,451	2,315,000	1,433,544	3,748,544	2.23
2019		13,738,594	5,315,077	8,423,517	1,380,000	1,025,065	2,405,065	3.50
2018		12,691,925	5,152,321	7,539,604	1,345,000	1,066,890	2,411,890	3.13
2017		12,674,910	4,905,848	7,769,062	1,320,000	1,095,315	2,415,315	3.22
2016		10,697,157	4,575,662	6,121,495	1,290,000	1,130,215	2,420,215	2.53
2015		10,419,352	4,577,437	5,841,915	1,260,000	1,148,265	2,408,265	2.43
2014		9,816,550	4,211,473	5,605,077	1,310,000	1,172,465	2,482,465	2.26
2013		8,444,055	3,919,678	4,524,377	1,270,000	1,091,614	2,361,614	1.92
2012		7,382,101	3,823,131	3,558,970	860,000	1,078,688	1,938,688	1.84
<u>Solid Waste Management</u>								
2021	\$	15,343,678	11,720,275	3,623,403	850,000	303,284	1,153,284	3.14
2020		14,237,210	10,871,529	3,365,681	830,000	327,084	1,157,084	2.91
2019		12,860,596	9,512,437	3,348,159	810,000	348,896	1,158,896	2.89
2018		12,863,464	9,083,674	3,779,790	810,000	366,796	1,176,796	3.21
2017		12,697,221	9,460,290	3,236,931	795,000	382,096	1,177,096	2.75
2016		12,371,412	7,896,480	4,474,932	775,000	396,521	1,171,521	3.82
2015		10,074,541	7,519,523	2,555,018	550,000	196,202	746,202	3.42
2014		9,132,756	7,319,215	1,813,541	550,000	198,128	748,128	2.42
2013		7,933,037	7,087,935	845,102	475,000	133,463	608,463	1.39
2012		7,745,565	6,376,120	1,369,445	220,000	124,025	344,025	3.98

CITY OF LINCOLN, NEBRASKA
GENERAL FUND
SUMMARY CASH FLOW STATEMENT - CASH BASIS
FOR LAST TEN FISCAL YEARS

	<i>Fiscal Year</i>									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Cash & Investment Balance - September 1 of Year Indicated \$	45,270,259	42,032,717	\$ 44,336,245	40,447,532	38,315,059	36,190,807	32,471,866	25,932,021	22,789,222	16,942,409
Receipts:										
Property Tax	61,923,848	55,648,747	50,054,765	46,009,808	42,669,103	40,564,330	37,333,435	37,428,736	34,599,257	33,574,992
City Sales & Use Tax	88,723,756	80,343,337	78,563,436	76,812,830	75,259,945	71,621,717	68,861,600	66,393,392	63,134,808	61,472,342
Other Income	<u>75,934,678</u>	<u>38,283,948</u>	<u>38,650,878</u>	<u>38,470,133</u>	<u>37,291,708</u>	<u>37,383,280</u>	<u>38,281,650</u>	<u>36,929,588</u>	<u>36,298,994</u>	<u>36,542,477</u>
Total Receipts	226,582,282	174,276,032	167,269,079	161,292,771	155,220,756	149,569,327	144,476,685	140,751,716	134,033,059	131,589,811
Less Disbursements	<u>189,676,396</u>	<u>171,038,490</u>	<u>169,572,607</u>	<u>157,404,058</u>	<u>153,088,283</u>	<u>147,445,075</u>	<u>140,757,744</u>	<u>134,211,871</u>	<u>130,890,260</u>	<u>125,742,998</u>
Cash & Investment Balance - August 31 of Year Indicated \$	<u>82,176,145</u>	<u>45,270,259</u>	<u>\$ 42,032,717</u>	<u>44,336,245</u>	<u>40,447,532</u>	<u>38,315,059</u>	<u>36,190,807</u>	<u>32,471,866</u>	<u>25,932,021</u>	<u>22,789,222</u>

CITY OF LINCOLN, NEBRASKA
 GENERAL BONDED INDEBTEDNESS AND DEBT SERVICE FUND
 SUMMARY CASH FLOW STATEMENT - CASH BASIS
 FOR LAST TEN FISCAL YEARS

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Cash Balance - September 1 of Year Indicated \$	2,980,788	3,289,948	3,892,886	3,663,200	3,361,571	3,572,272	3,561,702	3,883,237	3,929,968	2,234,981
Receipts:										
Property Tax	4,296,600	5,844,422	4,936,360	6,370,523	6,298,844	5,829,094	6,214,882	5,558,081	5,594,005	5,773,392
Interest Income	19,632	35,695	47,528	22,655	12,163	9,711	8,214	10,126	8,507	13,723
Bond Proceeds		5,186,389		5,016,382			6,092,475			8,369,497
Other Income	1,900	1,302,722	3,175	6,135	3,769	98,043	119,376	98,027	104,162	110,962
Total Receipts	<u>4,318,131</u>	<u>12,369,228</u>	<u>4,987,063</u>	<u>11,415,695</u>	<u>6,314,776</u>	<u>5,936,848</u>	<u>12,434,947</u>	<u>5,666,234</u>	<u>5,706,674</u>	<u>14,267,574</u>
Disbursements:										
Bonds Paid	2,925,000	6,150,000	4,490,000	4,775,000	4,590,000	4,730,000	4,355,000	4,240,000	4,225,000	2,390,000
Bonds Defeased										
Interest Paid	1,160,459	1,296,965	1,095,220	1,170,162	1,420,473	1,414,275	1,500,213	1,745,495	1,521,904	1,822,197
Transfer to Trustee		5,130,000		4,956,976			5,990,206			8,242,367
Other Disbursements	5,898	101,423	4,781	283,871	2,674	3,274	578,958	2,274	6,501	118,023
Total Disbursements	<u>4,091,357</u>	<u>12,678,388</u>	<u>5,590,001</u>	<u>11,186,009</u>	<u>6,013,147</u>	<u>6,147,549</u>	<u>12,424,377</u>	<u>5,987,769</u>	<u>5,753,405</u>	<u>12,572,587</u>
Cash Balance - August 31 of Year Indicated \$	<u>3,207,562</u>	<u>2,980,788</u>	<u>3,289,948</u>	<u>3,892,886</u>	<u>3,663,200</u>	<u>3,361,571</u>	<u>3,572,272</u>	<u>3,561,702</u>	<u>3,883,237</u>	<u>3,929,968</u>

CITY OF LINCOLN, NEBRASKA
SPECIAL ASSESSMENT REVOLVING FUND
SUMMARY CASH FLOW STATEMENT - CASH BASIS
FOR LAST TEN FISCAL YEARS

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Cash & Investment Balance - September 1 of Year Indicated	\$ 531,408	2,310,676	\$ 2,581,022	\$ 2,768,599	2,195,823	2,133,866	2,619,720	2,509,487	2,348,773	759,180
Receipts:										
Special Assessment Collections	1,463,701	1,293,247	1,438,699	1,429,730	1,497,442	1,420,191	1,394,764	1,521,959	941,365	1,049,570
Interest on Special Assessments	135,662	127,529	166,149	165,098	180,258	161,882	193,995	53,761	78,642	98,844
City's Share of Costs	1,189,072	1,849,950	2,074,213	1,039,944	1,422,840	1,509,919	901,883	783,436	1,205,443	621,898
Developers' Share of Costs										
Bond Proceeds										3,036,003
Interest on Investments	10,365	38,939	50,283	34,326	21,763	18,537	19,392	40,673	41,212	47,349
Miscellaneous					301,716	188,457	82,000	733		
Total Receipts	<u>2,798,800</u>	<u>3,309,665</u>	<u>3,729,344</u>	<u>2,669,098</u>	<u>3,424,019</u>	<u>3,298,986</u>	<u>2,592,034</u>	<u>2,400,562</u>	<u>2,266,662</u>	<u>4,853,664</u>
Disbursements:										
Construction Costs	1,131,419	1,653,095	1,610,160	1,500,618	1,294,057	1,829,379	1,880,449	1,213,770	901,811	2,359,096
Bonds Paid	195,000	190,000	190,000	180,000	180,000	175,000	175,000	175,000	170,000	190,000
Equity Transfer										
Interest Paid on Bonds & Notes	86,163	91,725	95,773	99,448	102,923	106,123	109,122	112,023	114,722	94,911
Other Refunds & Expenses	<u>1,189,872</u>	<u>3,154,113</u>	<u>2,103,758</u>	<u>1,076,609</u>	<u>1,274,263</u>	<u>1,126,527</u>	<u>913,317</u>	<u>789,536</u>	<u>919,415</u>	<u>620,064</u>
Total Disbursements	<u>2,602,454</u>	<u>5,088,933</u>	<u>3,999,691</u>	<u>2,856,675</u>	<u>2,851,243</u>	<u>3,237,029</u>	<u>3,077,888</u>	<u>2,290,329</u>	<u>2,105,948</u>	<u>3,264,071</u>
Cash & Investment Balance - August 31 of Year Indicated	<u>\$ 727,754</u>	<u>531,408</u>	<u>2,310,676</u>	<u>2,581,022</u>	<u>2,768,599</u>	<u>2,195,823</u>	<u>2,133,866</u>	<u>2,619,720</u>	<u>2,509,487</u>	<u>2,348,773</u>