

## **APPENDIX A**

### **CITY OF LINCOLN, NEBRASKA**

## **THE CITY OF LINCOLN**

### **General**

Lincoln, the capital of Nebraska, is located in southeastern Nebraska near the center of population of the state. The City was originally incorporated in 1869. It is approximately midway between Chicago and Denver. It has an area of 101 square miles, and in its growth and development has annexed five other municipalities so that the City includes most of the urban area of Lancaster County. It enjoys a unique position in Nebraska as the center of the state governmental and educational activities.

### **Population**

The 1980 population of the City was 171,932; the 1990 population was 191,972; the 2000 population was 225,588; and the 2010 population was 258,379, a 14.5 percent increase over the 2000 count. The 2010 count represents 90.5 percent of the population of Lancaster County, the county in which the City is located. The estimated 2021 population is 291,082.

### **City Government**

The City, operating under a home rule charter, has a mayor-council form of government with an elected full-time chief executive, the Mayor, and an elected legislative body, the Council, composed of seven members. Three are elected at large and four by district on a nonpartisan basis for a term of four years. The administration of City government is performed under the direction of the Mayor by administrative departments.

City government has a broad range of responsibilities, including electric, water, and sanitary sewer systems, and an impressive park and playground system of over 7,815 acres maintained for public use, nine public swimming pools, and five public golf courses. The City has cooperated actively with the county government in several joint governmental buildings, and in other specific areas of responsibility, including health, planning, civil defense, data processing, tax collection, parks, and jail facilities. There are cooperative agreements with the United States government on parks and flood control, with the University of Nebraska on planning and property transfer, with the area Watershed District on flood control, and with the Lincoln School District on recreation.

### **Transportation**

The Lincoln metropolitan area is served by Interstate 80, and U.S. Highways 2, 6, 34, and 77.

Lincoln is served by two commercial airports with daily shuttle service available between locations. The Lincoln Municipal Airport is located less than 4 miles from downtown and has daily departures to Chicago and Denver. Eppley Airfield, located in east Omaha, is 50 miles from downtown Lincoln and offers service from numerous airlines. Together the two airports offer more than 100 arrivals and departures daily. The Lincoln Municipal Airport also offers General Aviation services. The General Aviation runway is 8,649 feet long, and the runway is lit dusk to dawn.

Railroad transportation facilities include those of Burlington Northern/Santa Fe and Union Pacific, both maintaining yards in Lincoln. AMTRAK provides daily passenger and package express services. Ground transportation is furnished by Greyhound/Black Hills Stage Lines, multiple taxi companies, Uber and local StarTran bus services.

The mean commute time in Lincoln is 18 minutes and nearly 18 percent of area commuters spend less than 10 minutes on the road.

### **Government Center**

The State Capitol, an architectural achievement located in Lincoln, is considered one of the most impressive in all the 50 states. Other state governmental facilities in the City include the Nebraska Educational Telecommunications facility, the Nebraska Game and Parks Commission headquarters, the Lincoln Regional Center (state hospital), and the Nebraska Penal Complex.

Federal agencies in Lincoln include regional offices of the U.S. Department of Agriculture (Mid-West Regional Technical Service Center), the Immigration & Naturalization Service and the Veterans Administration, as well as the state offices of other federal agencies. There is also a U.S. Veterans Medical Facility.

Lancaster County offices are also located in Lincoln, the county seat.

## **Education**

The University of Nebraska, with approximately 24,431 students, Nebraska Wesleyan University, with approximately 2,100 students, Union College, with approximately 783 students, Purdue Global University, with approximately 288 students, Bryan LGH College of Health Sciences with approximately 750 students, and Southeast Community College, with approximately 9,302 students and a number of facilities for both full-time and part-time occupational training, are located in the City of Lincoln. The City's modern and progressive school system, with an enrollment of over 41,000 is served by 7 high schools, 13 middle schools, and 42 elementary schools. Lincoln is home to over 30 private and parochial schools. Lincoln's private school offerings range from pre-K to high school institutions. Affiliations include Roman Catholic, Lutheran, SDA, and nondenominational Christians.

## **Building Permits and Property Values**

| PROPERTY VALUE AND CONSTRUCTION |                                         |                |                                          |                |                             |                   |        |                |
|---------------------------------|-----------------------------------------|----------------|------------------------------------------|----------------|-----------------------------|-------------------|--------|----------------|
| LAST TEN YEARS                  |                                         |                |                                          |                |                             |                   |        |                |
| FISCAL<br>YEAR                  | COMMERCIAL <sup>1</sup><br>CONSTRUCTION |                | RESIDENTIAL <sup>1</sup><br>CONSTRUCTION |                | PROPERTY VALUE <sup>2</sup> |                   | TOTALS |                |
|                                 | #<br>PERMITS                            | VALUE          | #<br>PERMITS                             | VALUE          | COMMERCIAL                  | RESIDENTIAL       |        |                |
| 2021                            | 1,153                                   | \$ 539,318,764 | 2,621                                    | \$ 510,465,764 | \$ 6,775,086,845            | \$ 16,151,804,023 | \$     | 22,926,890,868 |
| 2020                            | 852                                     | 278,467,784    | 2,128                                    | 404,061,832    | 6,349,850,359               | 15,805,225,977    |        | 22,155,076,336 |
| 2019                            | 986                                     | 585,746,852    | 2,380                                    | 292,365,215    | 6,278,422,408               | 14,354,319,521    |        | 20,632,741,929 |
| 2018                            | 1,036                                   | 308,714,552    | 3,014                                    | 352,657,602    | 5,582,574,159               | 13,997,042,582    |        | 19,579,616,741 |
| 2017                            | 1,007                                   | 441,939,943    | 3,036                                    | 280,532,269    | 5,443,342,291               | 12,573,902,552    |        | 18,017,244,843 |
| 2016                            | 1,038                                   | 285,396,259    | 2,891                                    | 248,194,698    | 5,264,621,434               | 12,353,764,148    |        | 17,618,385,582 |
| 2015                            | 1,321                                   | 309,759,043    | 2,346                                    | 379,740,291    | 5,017,666,961               | 11,584,715,041    |        | 16,602,382,002 |
| 2014                            | 1,197                                   | 264,070,303    | 2,300                                    | 249,343,435    | 4,962,314,863               | 11,403,992,418    |        | 16,366,307,281 |
| 2013                            | 1,341                                   | 484,317,980    | 2,323                                    | 250,266,476    | 4,787,396,700               | 11,181,988,692    |        | 15,969,385,392 |
| 2012                            | 1,372                                   | 338,918,061    | 2,319                                    | 186,712,560    | 4,476,953,562               | 10,745,000,908    |        | 15,221,954,470 |

<sup>1</sup> City of Lincoln, Building and Safety Department.

<sup>2</sup> Lancaster County Assessor.

## **Police and Fire Protection**

Lincoln has sixteen fire stations manned by 308 firefighters and three police stations with 358 police officers.

## **City Employee Information**

For the 2021-2022 fiscal year, contracts have been signed with all our unions. Unions include: the Lincoln Police Union (LPU) representing police officers; the International Association of Firefighters (IAF) representing firefighters, the Amalgamated Transit Union (ATU) representing transit workers, the Public Association of Government Employees (PAGE) representing labor, trades, and clerical personnel, the Lincoln City Employees Association (LCEA) representing supervisory, highly technical, and professional personnel, and the Lincoln M Class Employees Association (LMCEA) representing upper management, administration and professional personnel. The LPU and LMCEA contract will expire at the end of August 2022, PAGE and IAF will expire at the end of August 2023, and ATU and LCEA contracts will expire at the end of August 2024.

Since the inception of labor contracts in 1970, the City of Lincoln has been able to handle its labor relations in such a manner as to avoid interruptions, although it has been necessary to use the facilities of the Nebraska Commission of Industrial Relations on issues involving the International Association of Firefighters, International Brotherhood of Police Officers, and the Public Association of Government Employees.

## SELECTED ECONOMIC INDICATORS

### LINCOLN SMSA (LANCASTER COUNTY) NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT

|                                         | MAY 31, 2021       |                     | NOVEMBER 30, 2021  |                     |
|-----------------------------------------|--------------------|---------------------|--------------------|---------------------|
|                                         | Number<br>Employed | Percent<br>of Total | Number<br>Employed | Percent<br>of Total |
| Industry Manufacturing:                 |                    |                     |                    |                     |
| Durable Goods                           | 8,433              | 4.5                 | 8,606              | 4.5                 |
| Nondurable Goods                        | 4,930              | 2.6                 | 4,869              | 2.6                 |
| Total Industry Manufacturing            | 13,363             | 7.1                 | 13,475             | 7.1                 |
| Nonmanufacturing:                       |                    |                     |                    |                     |
| Natural Resource & Construction         | 10,354             | 5.5                 | 10,315             | 5.5                 |
| Transportation, Warehousing & Utilities | 10,318             | 5.5                 | 10,618             | 5.6                 |
| Wholesale Trade                         | 4,066              | 2.2                 | 4,014              | 2.1                 |
| Retail Trade                            | 17,956             | 9.6                 | 18,605             | 9.9                 |
| Information                             | 3,305              | 1.8                 | 3,356              | 1.8                 |
| Finance, Insurance & Real Estate        | 11,364             | 6.1                 | 11,088             | 5.9                 |
| Services (except domestic)              | 75,209             | 40.1                | 75,877             | 40.3                |
| Government                              | 41,527             | 22.2                | 41,162             | 21.8                |
| Total Nonmanufacturing                  | 174,099            | 93.0                | 175,035            | 92.9                |
| TOTAL                                   | 187,462            | 100.1               | 188,510            | 100.0               |

Lincoln is proud to have some of the nation's leading industrial companies as local employers, including Goodyear Tire and Rubber Company, Burlington Northern Railroad, Archer-Daniels-Midlands Company, Kawasaki Motors Corporation USA, and Schneider Electric.

As of December 2021, the unemployment rate in Lincoln was 1.6%, among the lowest unemployment rates in the United States.

### LINCOLN SMSA (LANCASTER COUNTY LABOR FORCE DATA 2021-2012) (For the Calendar Year Indicated)

|                         | 2021    | 2020    | 2019    | 2018    | 2017    | 2016    | 2015    | 2014    | 2013    | 2012    |
|-------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Civilian Labor Force    | 188,166 | 188,745 | 186,998 | 184,089 | 178,854 | 177,616 | 176,130 | 176,594 | 177,962 | 176,563 |
| Unemployment            | 3,023   | 5,451   | 4,385   | 4,574   | 4,661   | 4,920   | 4,668   | 5,279   | 6,176   | 6,366   |
| Percent of Labor Force  | 1.6     | 2.9     | 2.3     | 2.5     | 2.6     | 2.8     | 2.7     | 3.0     | 3.5     | 3.6     |
| Employment <sup>1</sup> | 185,143 | 183,294 | 182,613 | 179,515 | 174,193 | 172,696 | 171,462 | 171,315 | 171,786 | 170,197 |

## STATE OF NEBRASKA

|                           |     |     |     |     |     |     |     |     |     |     |
|---------------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| Percent of Labor Force    |     |     |     |     |     |     |     |     |     |     |
| Unemployment <sup>1</sup> | 1.8 | 2.8 | 2.7 | 2.8 | 2.9 | 3.1 | 3.0 | 3.3 | 3.8 | 4.0 |

Source: State of Nebraska, Department of Labor

<sup>1</sup> 2021 Preliminary

**LINCOLN PRINCIPAL EMPLOYERS  
CURRENT YEAR**

| <u>Employer</u>                         | <u>Employees</u> | <u>Rank</u> | <u>Percentage<br/>of Total City<br/>Employment</u> |
|-----------------------------------------|------------------|-------------|----------------------------------------------------|
| State of Nebraska                       | 9,064            | 1           | 4.72 %                                             |
| Lincoln Public Schools                  | 7,780            | 2           | 4.06                                               |
| University of Nebraska-Lincoln          | 5,983            | 3           | 3.12                                               |
| Bryan Health                            | 5,000            | 5           | 2.61                                               |
| US Government                           | 3,429            | 4           | 1.79                                               |
| City of Lincoln                         | 2,725            | 6           | 1.42                                               |
| Saint Elizabeth Regional Medical Center | 2,400            | 7           | 1.25                                               |
| Burlington Northern Railroad            | 1,825            | 8           | 0.95                                               |
| Madonna Rehabilitation Hospital         | 1,500            | 9           | 0.78                                               |
| Duncan Aviation                         | 1,237            | 10          | 0.64                                               |
| Total                                   | <u>40,943</u>    |             | <u>21.34 %</u>                                     |

**DEMOGRAPHIC STATISTICS  
LAST TEN YEARS**

| <u>Year</u> | <u>Population <sup>1</sup></u> | <u>Per Capita<br/>Personal<br/>Income <sup>2</sup></u> | <u>School<br/>Enrollment <sup>3</sup></u> |
|-------------|--------------------------------|--------------------------------------------------------|-------------------------------------------|
| 2021        | 291,082                        | \$                                                     | 41,747                                    |
| 2020        | 289,102                        | 53,057                                                 | 41,674                                    |
| 2019        | 287,401                        | 50,833                                                 | 42,258                                    |
| 2018        | 284,736                        | 49,886                                                 | 42,020                                    |
| 2017        | 280,364                        | 46,924                                                 | 41,737                                    |
| 2016        | 277,348                        | 45,511                                                 | 40,109                                    |
| 2015        | 272,996                        | 44,133                                                 | 39,842                                    |
| 2014        | 268,738                        | 43,399                                                 | 39,066                                    |
| 2013        | 265,404                        | 42,743                                                 | 37,845                                    |
| 2012        | 262,341                        | 41,584                                                 | 36,902                                    |

Sources:

<sup>1</sup> U.S. Bureau of the Census, population estimates.

<sup>2</sup> U.S. Dept. of Commerce Bureau of Economic Analysis.

Per Capital Income is based on Lincoln Metropolitan Statistical Area, which includes all of Lancaster and Seward Counties. Per Capita Income for 2021 is unavailable.

<sup>3</sup> Lincoln Public Schools.

Median age from the 2020 census was 33.5. Education statistics per the 2020 Census indicate that 93.3% of the population 25 years and older has a high school degree or greater with 39.6% of the same population holding a Bachelor's degree or greater.

**LINCOLN UTILITY CUSTOMERS  
LAST TEN YEARS**

| <u>Year</u> | <u>Water<br/>Customers</u> | <u>Gas<br/>Customers</u> | <u>Electricity<br/>Customers</u> |
|-------------|----------------------------|--------------------------|----------------------------------|
| 2021        | 87,578                     | 100,525                  | 143,797                          |
| 2020        | 86,736                     | 100,288                  | 141,658                          |
| 2019        | 85,460                     | 99,421                   | 140,034                          |
| 2018        | 84,636                     | 99,259                   | 138,489                          |
| 2017        | 83,797                     | 98,600                   | 136,641                          |
| 2016        | 82,853                     | 97,639                   | 134,417                          |
| 2015        | 82,058                     | 96,680                   | 132,672                          |
| 2014        | 81,196                     | 96,368                   | 131,915                          |
| 2013        | 80,418                     | 95,480                   | 130,537                          |
| 2012        | 79,698                     | 94,592                   | 129,163                          |

Source: Indicated Utility Companies



## SELECTED FINANCIAL STATISTICS

### GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION <sup>1</sup> LAST TEN FISCAL YEARS

| Fiscal<br>Year | General<br>Government | Public<br>Safety | Streets<br>And<br>Highways | Culture<br>And<br>Recreation | Economic<br>Opportunity | Health<br>And<br>Welfare | Mass<br>Transit | Debt<br>Service | Totals      |
|----------------|-----------------------|------------------|----------------------------|------------------------------|-------------------------|--------------------------|-----------------|-----------------|-------------|
| 2021           | \$ 66,768,481         | 97,809,248       | 31,183,868                 | 28,168,478                   | 15,390,008              | 34,349,001               | 22,913,739      | 38,429,649      | 335,012,472 |
| 2020           | \$ 66,488,738         | 89,394,116       | 28,058,815                 | 25,807,794                   | 3,085,972               | 32,757,648               | 20,340,337      | 53,259,012      | 319,192,432 |
| 2019           | 61,932,785            | 88,641,405       | 28,872,044                 | 33,703,112                   | 13,771,289              | 22,527,910               | 18,867,231      | 44,573,054      | 312,888,830 |
| 2018           | 59,728,570            | 86,243,206       | 21,746,886                 | 27,301,223                   | 14,563,832              | 21,863,274               | 18,315,179      | 44,688,559      | 294,450,729 |
| 2017           | 58,560,593            | 81,171,971       | 20,634,650                 | 26,730,859                   | 13,034,266              | 23,116,621               | 13,439,363      | 45,301,015      | 281,989,338 |
| 2016           | 54,483,582            | 77,399,174       | 20,896,834                 | 25,310,935                   | 14,012,940              | 22,605,745               | 12,380,084      | 43,165,211      | 270,254,505 |
| 2015           | 50,714,491            | 75,625,163       | 19,464,370                 | 24,538,296                   | 14,773,423              | 23,038,785               | 15,539,838      | 38,634,986      | 262,329,352 |
| 2014           | 51,044,096            | 72,833,698       | 21,054,394                 | 25,172,100                   | 13,792,741              | 22,097,954               | 14,419,436      | 36,449,212      | 256,863,631 |
| 2013           | 42,761,424            | 72,489,536       | 18,355,326                 | 22,323,942                   | 12,831,193              | 21,339,175               | 11,980,828      | 31,721,325      | 233,802,749 |
| 2012           | 39,048,320            | 70,444,362       | 18,471,067                 | 22,518,532                   | 14,673,671              | 22,070,619               | 10,288,935      | 31,689,831      | 229,205,337 |

<sup>1</sup> Includes General, Special Revenue, and Debt Service Funds.

### GENERAL GOVERNMENTAL REVENUES BY SOURCE <sup>1</sup> LAST TEN FISCAL YEARS

| Fiscal<br>Year | Taxes And<br>Special<br>Assessment | Inter-<br>Governmental | Permits<br>And<br>Fees | Reimbursement<br>For<br>Services | Investment<br>Earnings | Other      | Totals      |
|----------------|------------------------------------|------------------------|------------------------|----------------------------------|------------------------|------------|-------------|
| 2021           | \$ 239,609,916                     | 111,296,869            | 28,245,058             | 15,358,830                       | 15,526,322             | 13,361,575 | 423,398,570 |
| 2020           | \$ 232,387,576                     | 72,330,346             | 24,371,734             | 17,329,391                       | 7,821,284              | 11,175,430 | 365,415,761 |
| 2019           | 215,533,782                        | 70,773,739             | 26,301,490             | 18,074,725                       | 8,009,926              | 11,230,362 | 349,924,024 |
| 2018           | 220,143,985                        | 72,965,698             | 25,157,171             | 18,348,789                       | 5,859,234              | 12,953,023 | 355,427,900 |
| 2017           | 213,096,181                        | 74,133,945             | 25,823,013             | 17,102,484                       | 6,868,335              | 14,794,365 | 351,818,323 |
| 2016           | 202,860,560                        | 64,711,049             | 25,704,855             | 16,807,455                       | 6,249,869              | 10,542,628 | 326,876,416 |
| 2015           | 182,765,313                        | 70,694,942             | 25,327,804             | 16,083,267                       | 1,006,466              | 11,026,123 | 306,903,915 |
| 2014           | 172,251,539                        | 79,378,553             | 23,794,402             | 14,283,172                       | 10,571,021             | 10,985,173 | 311,263,860 |
| 2013           | 166,316,730                        | 81,340,882             | 22,936,015             | 8,341,522                        | 1,732,354              | 12,037,497 | 292,705,000 |
| 2012           | 161,333,989                        | 68,267,660             | 20,239,031             | 7,850,732                        | 4,744,887              | 20,209,185 | 282,645,484 |

<sup>1</sup> Includes General, Special Revenue, and Debt Service Funds.

**SPECIAL ASSESSMENT COLLECTIONS  
LAST TEN YEARS <sup>1</sup>**

| Fiscal Year<br>Ended<br><u>August 31</u> | Special Assessment<br>Collections<br><u>Including Interest</u> |
|------------------------------------------|----------------------------------------------------------------|
| 2021                                     | \$ 1,600,711                                                   |
| 2020                                     | 1,422,630                                                      |
| 2019                                     | 1,622,878                                                      |
| 2018                                     | 1,600,742                                                      |
| 2017                                     | 1,694,846                                                      |
| 2016                                     | 1,585,717                                                      |
| 2015                                     | 1,590,119                                                      |
| 2014                                     | 1,577,645                                                      |
| 2013                                     | 1,021,572                                                      |
| 2012                                     | 1,151,931                                                      |

<sup>1</sup> Special assessment collections are not tracked by levy year, therefore the portion of collections during any year that apply to any levy cannot be determined.

**Authority to Levy Taxes**

Article IX, Section 3 of the Home Rule Charter of the City provides that the City shall have power to levy a tax each year for general revenue purposes upon all property subject to taxation; provided that the maximum amount of taxes that can be levied by the City in any one year for general revenue purposes shall not exceed an amount known as the City tax limit. The City tax limit is a tax ceiling established by using the September 1, 1966 City dollar tax limit as an initial tax limit, and increasing that tax limit each year following 1966 by 7% so that in each fiscal year thereafter, the amount of the City tax limit shall be the amount of the city tax limit for the previous year, plus 7% thereof. In addition, the City also has the power to levy taxes each year sufficient to pay any judgment existing against the City and the interest on bonded debt and the principal on any bonded debt maturing during the fiscal year or within six months thereafter, as well as taxes authorized by state law. The City is also authorized to receive all taxes collected and distributed pursuant to state law and in lieu of tax payments imposed by law. The 2021 tax levy for the 2021-2022 fiscal year is \$198,073,819 below the legal limit, a tax rate per \$100 valuation of .31793. The assessed value upon which the 2021 levy is based is \$26,730,353,054. By charter, only 90% of the property tax levy may be appropriated.

For the 2021-2022 fiscal year the City is subject to a state-imposed lid on the appropriation of “restricted funds”, that are revenues received from property tax, sales tax, state aid, in-lieu of tax and highway allocation fees. Bonded indebtedness, capital improvements, and costs associated with inter local agreements are exempt from the lid. For 2021-2022 the City can also use authority equal to the greater of 2.5% or the amount of real growth in the tax base which was 3.65%. An additional 1% can be authorized by a 75% vote of the City Council and was utilized for the 2021-2022 budget. The 2021-2022 budget is \$4,226,921 below the state-imposed lid limit.

**PROPERTY TAX LEVIED AND COLLECTED  
LAST TEN YEARS**

The fiscal year of the City begins September 1 and ends August 31. Taxes are levied in October. First installments of real estate taxes are delinquent the following April 1, second installments delinquent August 1; personal property taxes are delinquent April 1 and August 1. Delinquent taxes bear 14 percent interest. The figures below include interest and penalties. The figures below do not include motor vehicle in lieu of ad valorem taxes.

| Fiscal Year<br>Ended<br>August 31 | Taxes Levied<br>for the<br>Fiscal Year | Collected within the<br>Fiscal Year of the Levy |         | Accumulated Collections<br>As Of August 31, 2021 |         |
|-----------------------------------|----------------------------------------|-------------------------------------------------|---------|--------------------------------------------------|---------|
|                                   |                                        | Amount                                          | Percent | Amount                                           | Percent |
| 2021                              | \$ 76,837,371                          | \$ 75,159,229                                   | 97.82 % | \$ 75,159,229                                    | 97.82 % |
| 2020                              | 74,373,669                             | 72,577,018                                      | 97.58 % | 72,577,018                                       | 97.58   |
| 2019                              | 68,475,360                             | 66,842,290                                      | 97.62   | 68,410,430                                       | 99.91   |
| 2018                              | 64,820,459                             | 63,903,976                                      | 98.59   | 64,820,439                                       | 100.00  |
| 2017                              | 62,977,104                             | 61,735,542                                      | 98.03   | 62,977,061                                       | 100.00  |
| 2016                              | 58,944,563                             | 57,685,951                                      | 97.86   | 58,923,184                                       | 99.96   |
| 2015                              | 55,459,815                             | 54,235,009                                      | 97.79   | 55,440,267                                       | 99.96   |
| 2014                              | 53,880,835                             | 52,616,370                                      | 97.65   | 53,868,289                                       | 99.98   |
| 2013                              | 52,460,687                             | 51,226,109                                      | 97.65   | 52,435,843                                       | 99.95   |
| 2012                              | 50,168,325                             | 48,788,943                                      | 97.25   | 50,151,243                                       | 99.97   |

**TEN LARGEST TAXPAYERS**

Listed below are the ten largest taxpayers in the City of Lincoln as reported by the County Assessor. These taxpayers each pay less than five percent of the total taxes levied.

| Taxpayers                       | Type of Business         | 2021<br>Assessed<br>Valuations | Percentage<br>Of Total<br>Assessed<br>Valuation |
|---------------------------------|--------------------------|--------------------------------|-------------------------------------------------|
| B & J Partnership Ltd.          | Building Management      | \$ 178,268,500                 | 0.75%                                           |
| Burlington Northern             | Railroad                 | 141,622,129                    | 0.57%                                           |
| Allo Communications LLC         | Communication            | 129,321,896                    | 0.56%                                           |
| Nebco                           | Construction/Development | 95,887,951                     | 0.35%                                           |
| RED Capital Management          | Retail Management        | 66,302,900                     | 0.29%                                           |
| Ameritas Life Insurance Corp    | Insurance                | 64,615,184                     | 0.27%                                           |
| Kawasaki                        | Manufacturing            | 66,007,463                     | 0.25%                                           |
| WEA Gateway LLC                 | Retail Management        | 59,851,800                     | 0.25%                                           |
| Windstream                      | Telecommunications       | 54,379,833                     | 0.24%                                           |
| BVCEAI Lincoln I Apartments LLC | Real Estate Development  | 48,311,233                     | 0.20%                                           |
|                                 |                          | <u>\$ 904,568,889</u>          | <u>3.73%</u>                                    |

### CITY SALES TAX INFORMATION

The City had a one percent (1%) sales and use tax through June 30, 1985. Effective July 1, 1985 the sales and use tax was raised to one- and one-half percent (1.5%). These taxes are administered and collected for the City by the State of Nebraska. The State receives two- and one-half percent (2.5%) for their service. The City has had a sales tax since 1969.

### SALES AND USE TAX COLLECTIONS LAST TEN YEARS

| Year Ended<br>August 31 | Amount        |
|-------------------------|---------------|
| 2021                    | \$ 88,723,756 |
| 2020                    | 80,343,337    |
| 2019                    | 78,563,436    |
| 2018                    | 76,812,830    |
| 2017                    | 75,259,945    |
| 2016                    | 71,621,717    |
| 2015                    | 68,861,600    |
| 2014                    | 66,393,391    |
| 2013                    | 63,134,808    |
| 2012                    | 61,472,342    |

### GENERAL FUND TAX COLLECTIONS LAST TEN YEARS

| Fiscal<br>Year | Property and<br>Motor Vehicle<br>Taxes | Sales and<br>Use Taxes | Sundry<br>Taxes | Taxes<br>In Lieu | Occupation<br>Taxes | Total          |
|----------------|----------------------------------------|------------------------|-----------------|------------------|---------------------|----------------|
| 2021           | \$ 61,923,848                          | \$ 88,723,756          | \$ 26,441       | \$ 2,197,903     | \$ 6,204,868        | \$ 159,076,816 |
| 2020           | 55,648,747                             | 80,343,337             | 30,791          | 2,248,961        | 8,128,463           | 146,400,299    |
| 2019           | 50,054,765                             | 78,563,436             | 40,315          | 2,300,935        | 8,420,903           | 139,380,353    |
| 2018           | 46,009,808                             | 76,812,830             | 31,436          | 2,208,834        | 8,758,996           | 133,821,904    |
| 2017           | 42,669,103                             | 75,259,945             | 33,512          | 2,260,572        | 9,494,397           | 129,717,529    |
| 2016           | 40,564,330                             | 71,621,717             | 26,396          | 2,119,674        | 9,617,902           | 123,950,019    |
| 2015           | 37,333,435                             | 68,861,600             | 31,314          | 2,120,619        | 11,024,711          | 119,371,679    |
| 2014           | 37,428,736                             | 66,393,391             | 31,218          | 2,042,148        | 11,184,522          | 117,080,015    |
| 2013           | 34,599,257                             | 63,134,808             | 28,713          | 1,962,330        | 11,741,366          | 111,466,474    |
| 2012           | 33,574,992                             | 61,472,342             | 31,610          | 1,936,396        | 12,583,795          | 109,599,135    |

**TAXABLE ASSESSED VALUATION**  
**LAST TEN YEARS <sup>1</sup>**

| Fiscal Year<br>Ended<br>August 31, | Real<br>Estate    | All<br>Other     | Total             |
|------------------------------------|-------------------|------------------|-------------------|
| 2021                               | \$ 22,926,890,868 | \$ 1,072,840,928 | \$ 23,999,731,796 |
| 2020                               | 22,155,576,336    | 1,111,587,131    | 23,267,163,467    |
| 2019                               | 20,632,741,929    | 1,037,615,147    | 21,670,357,076    |
| 2018                               | 19,579,616,741    | 937,318,112      | 20,516,934,853    |
| 2017                               | 18,017,244,843    | 853,580,721      | 18,870,825,564    |
| 2016                               | 17,618,385,582    | 838,933,170      | 18,457,318,752    |
| 2015                               | 16,602,382,002    | 777,744,371      | 17,380,126,373    |
| 2014                               | 16,366,307,281    | 744,661,478      | 17,110,968,759    |
| 2013                               | 15,969,385,392    | 706,811,504      | 16,676,196,896    |
| 2012                               | 15,221,954,470    | 678,874,343      | 15,900,828,813    |

Property is assessed at actual value; therefore, the assessed values are equal to actual value.

**TOTAL PROPERTY TAX LEVIES**  
**ALL OVERLAPPING GOVERNMENTS**  
**LAST TEN YEARS <sup>1</sup>**

|                                          | Fiscal Year   |               |               |               |               |               |               |               |               |               |
|------------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|                                          | 2021          | 2020          | 2019          | 2018          | 2017          | 2016          | 2015          | 2014          | 2013          | 2012          |
| City of Lincoln                          | 0.3198        | 0.3198        | 0.3165        | 0.3165        | 0.3337        | 0.3196        | 0.3196        | 0.3158        | 0.3158        | 0.3158        |
| School District No. 1                    | 1.2220        | 1.2222        | 1.2241        | 1.2389        | 1.2397        | 1.2429        | 1.2434        | 1.2441        | 1.2447        | 1.2461        |
| Lancaster County                         | 0.2816        | 0.2816        | 0.2666        | 0.2666        | 0.2753        | 0.2783        | 0.2813        | 0.2813        | 0.2843        | 0.2683        |
| Educational Service Unit #18             | 0.0150        | 0.0150        | 0.0150        | 0.0150        | 0.0150        | 0.0150        | 0.0150        | 0.0150        | 0.0150        | 0.0150        |
| Community Technical College              | 0.0937        | 0.0937        | 0.0907        | 0.0907        | 0.0752        | 0.0757        | 0.0598        | 0.0667        | 0.0627        | 0.0627        |
| Lower Platte South Natural Res. Dist.    | 0.0300        | 0.0309        | 0.0312        | 0.0321        | 0.0335        | 0.0345        | 0.0358        | 0.0361        | 0.0378        | 0.0398        |
| Lancaster County Correctional JPA City   | 0.0086        | 0.0093        | 0.0110        | 0.0141        | 0.0153        | 0.0156        | 0.0168        | 0.0172        | 0.0177        | 0.0185        |
| Lancaster County Correctional JPA County | 0.0068        | 0.0070        | 0.0075        | 0.0079        | 0.0085        | 0.0088        | 0.0094        | 0.0096        | 0.0099        | 0.0105        |
| Railroad Transportation Safety Dist.     | 0.0147        | 0.0147        | 0.0222        | 0.0222        | 0.0190        | 0.0160        | 0.0130        | 0.0130        | 0.0100        | 0.0260        |
| Agricultural Society of Lancaster County | 0.0014        | 0.0014        | 0.0014        | 0.0014        | 0.0015        | 0.0015        | 0.0015        | 0.0015        | 0.0015        | 0.0016        |
| Lancaster County Fairgrounds             | 0.0024        | 0.0025        | 0.0028        | 0.0028        | 0.0030        | 0.0031        | 0.0033        | 0.0034        | 0.0037        | 0.0037        |
| Public Building Commission               | 0.0170        | 0.0170        | 0.0170        | 0.0170        | 0.0170        | 0.0170        | 0.0170        | 0.0170        | 0.0167        | 0.0170        |
|                                          | <u>2.0130</u> | <u>2.0151</u> | <u>2.0060</u> | <u>2.0252</u> | <u>2.0367</u> | <u>2.0280</u> | <u>2.0159</u> | <u>2.0207</u> | <u>2.0198</u> | <u>2.0250</u> |

<sup>1</sup> The assessment rate is 100% of market and the levy is expressed as the tax per \$100 of estimated market value.

# DEBT MANAGEMENT

## OUTSTANDING INDEBTEDNESS AS OF AUGUST 31, 2021

Long-term debt is comprised of the following individual issues (in thousands of dollars)

| Original Amount                          | Issued   | Issue                                                 | Interest Rate         | When Due            | Date Callable | Interest Date | Outstanding       |
|------------------------------------------|----------|-------------------------------------------------------|-----------------------|---------------------|---------------|---------------|-------------------|
| General Obligation Bonds:                |          |                                                       |                       |                     |               |               |                   |
| General Bonds:                           |          |                                                       |                       |                     |               |               |                   |
| 8,090                                    | 06/26/12 | Refunding                                             | 1.000 - 3.000         | Serial 2013 to 2023 | -             | Semiannually  | 1,325             |
| 6,385                                    | 03/20/13 | Stormwater Bonds                                      | 2.000 - 4.000         | Serial 2014 to 2029 | 2023          | "             | 3,845             |
| 1,515                                    | 03/20/13 | Stormwater Bonds                                      | 3.125                 | Term 2032           | 2023          | "             | 1,515             |
| 5,720                                    | 04/15/15 | Stormwater Refunding Bonds                            | 1.000 - 5.000         | Serial 2016 to 2025 | -             | "             | 2,450             |
| 6,300                                    | 06/28/16 | Stormwater Bonds                                      | 2.000 - 3.000         | Serial 2017 to 2036 | 2026          | "             | 5,190             |
| 4,345                                    | 09/20/17 | Stormwater Refunding Bonds                            | 2.000 - 5.000         | Serial 2018 to 2027 | -             | "             | 2,900             |
| 9,900                                    | 08/08/19 | Stormwater Bonds                                      | 2.750 - 5.000         | Serial 2019 to 2039 | 2029          | "             | 9,590             |
| 4,140                                    | 08/20/20 | Stormwater Refunding Bonds                            | 5.00                  | Serial 2021 to 2030 | -             | "             | 3,805             |
| Total General Bonds                      |          |                                                       |                       |                     |               |               | <u>\$ 30,620</u>  |
| Tax Allocation Bonds:                    |          |                                                       |                       |                     |               |               |                   |
| 601                                      | 06/01/07 | Tax Allocation Bonds                                  | 5.240                 | Serial 2008 to 2018 | Anytime       | Semiannually  | 307               |
| 71                                       | 07/15/08 | Tax Allocation Bonds                                  | 4.660                 | Serial 2009 to 2017 | Anytime       | "             | 5                 |
| 547                                      | 08/01/08 | Tax Allocation Bonds                                  | 4.610                 | Serial 2009 to 2022 | Anytime       | "             | 50                |
| 200                                      | 08/01/08 | Tax Allocation Bonds                                  | 4.610                 | Serial 2009 to 2022 | Anytime       | "             | 10                |
| 3,375                                    | 07/28/09 | Tax Allocation Bonds                                  | 2.500 - 6.400         | Serial 2011 to 2023 | Anytime       | "             | 980               |
| 263                                      | 04/01/11 | Tax Allocation Bonds                                  | 3.990                 | Serial 2011 to 2022 | Anytime       | "             | 34                |
| 103                                      | 04/15/13 | Tax Allocation Bonds                                  | 2.370                 | Serial 2013 to 2025 | Anytime       | "             | 37                |
| 140                                      | 07/01/16 | Tax Allocation Bonds                                  | 2.200                 | Serial 2016 to 2028 | Anytime       | "             | 88                |
| 600                                      | 12/01/16 | Tax Allocation Bonds                                  | 2.300                 | Serial 2018 to 2021 | Anytime       | "             | 77                |
| 110                                      | 05/01/17 | Tax Allocation Bonds                                  | 2.740                 | Serial 2018 to 2024 | Anytime       | "             | 53                |
| 128                                      | 03/15/19 | Tax Allocation Bonds                                  | 3.090                 | Serial 2020 to 2034 | Anytime       | "             | 119               |
| 180                                      | 10/14/16 | Tax Allocation Bonds                                  | 1.240                 | Serial 2022 to 2035 | Anytime       | "             | 180               |
| 120                                      | 11/30/16 | Tax Allocation Bonds                                  | 1.420                 | Serial 2021 to 2034 | Anytime       | "             | 116               |
| 222                                      | 12/31/16 | Tax Allocation Bonds                                  | 1.450                 | Serial 2021 to 2034 | Anytime       | "             | 214               |
| 192                                      | 12/31/16 | Tax Allocation Bonds                                  | 1.450                 | Serial 2022 to 2035 | Anytime       | "             | 192               |
| 52                                       | 05/31/17 | Tax Allocation Bonds                                  | 2.060                 | Serial 2022 to 2035 | Anytime       | "             | 52                |
| Total Tax Allocation Bonds               |          |                                                       |                       |                     |               |               | <u>\$ 2,514</u>   |
| Tax Supported Bonds:                     |          |                                                       |                       |                     |               |               |                   |
| 28,095                                   | 06/06/12 | Highway Allocation Fund Refunding                     | 1.000 - 5.000         | Serial 2012 to 2023 | -             | Semiannually  | 8,545             |
| 14,735                                   | 12/15/16 | Highway Allocation Fund Refunding                     | 2.000 - 5.000         | Serial 2018 to 2027 | 2026          | "             | 9,415             |
| 21,765                                   | 08/20/20 | Limited Tax Arena Bonds                               | .200-3.000            | Serial 2021 to 2037 | 2030          | "             | 20,615            |
| 15,260                                   | 05/14/17 | Highway Allocation Fund Bonds                         | 2.000 - 5.000         | Serial 2022 to 2037 | 2029          | "             | 15,260            |
| Total Tax Supported Bonds                |          |                                                       |                       |                     |               |               | <u>\$ 53,835</u>  |
| Special Assessment Bonds:                |          |                                                       |                       |                     |               |               |                   |
| 825                                      | 08/18/11 | Special Assessment                                    | 0.400 - 3.700         | Serial 2012 to 2026 | 2016          | Semiannually  | 310               |
| 375                                      | 08/18/11 | Special Assessment                                    | 4.200                 | Term 2031           | 2016          | "             | 375               |
| 3,000                                    | 11/23/11 | Special Assessment                                    | 2.000 - 3.500         | Serial 2012 to 2031 | 2021          | "             | 1,695             |
| Total Special Assessment Bonds           |          |                                                       |                       |                     |               |               | <u>\$ 2,380</u>   |
| West Haymarket Joint Public Agency       |          |                                                       |                       |                     |               |               |                   |
| 31,515                                   | 09/08/10 | Facility Bonds Taxable Build America Bonds            | 3.500 - 4.45          | Serial 2020 to 2030 | Anytime       | Semiannually  | 29,075            |
| 68,485                                   | 09/08/10 | Facility Bonds Taxable Build America Bonds            | 4.750 / 5.000         | Term 2035 & 2045    | Anytime       | "             | 68,485            |
| 15,785                                   | 12/01/10 | Facility Bonds Taxable Build America Bonds            | 4.000 - 5.000         | Serial 2020 - 2025  | Anytime       | "             | 13,345            |
| 52,180                                   | 12/01/10 | Facility Bonds Taxable Build America Bonds            | 5.400 / 5.800 / 6.000 | Term 2030 2035 2039 | Anytime       | "             | 52,180            |
| 32,035                                   | 12/01/10 | Recovery Zone Economic Development                    | 6.750                 | Term 2045           | Anytime       | "             | 32,035            |
| 20,850                                   | 12/04/13 | Facility Bonds                                        | 2.000 - 5.000         | Serial 2014 to 2038 | 2023          | "             | 16,840            |
| 7,325                                    | 12/04/13 | Facility Bonds                                        | 4.500                 | Term 2043           | 2023          | "             | 7,325             |
| 88,270                                   | 11/21/19 | Facility Bonds Refunding Bonds                        | 2.375-3.050           | Serial 2022 to 2040 | 2029          | "             | 88,270            |
| 55,710                                   | 11/21/19 | Facility Bonds Refunding Bonds                        | 3.250                 | Term 2042           | 2029          | "             | 11,730            |
| Total West Haymarket Joint Public Agency |          |                                                       |                       |                     |               |               | <u>\$ 319,285</u> |
| TOTAL GENERAL OBLIGATION BONDS           |          |                                                       |                       |                     |               |               | <u>\$ 408,634</u> |
| Revenue Bonds:                           |          |                                                       |                       |                     |               |               |                   |
| 38,290                                   | 05/24/12 | Wastewater Revenue Refunding                          | 1.000 - 5.000         | Serial 2013 to 2028 | 2023          | Semiannually  | \$ 18,640         |
| 12,220                                   | 04/09/15 | Wastewater Revenue Refunding                          | 1.000 - 4.000         | Serial 2016 to 2030 | 2025          | "             | 7,830             |
| 13,235                                   | 09/13/17 | Wastewater Revenue Refunding                          | 2.000 - 5.000         | Serial 2018 to 2032 | 2027          | "             | 10,585            |
| 20,120                                   | 07/24/19 | Wastewater Revenue Bonds                              | 2.000 - 5.000         | Serial 2020 to 2040 | 2029          | "             | 18,785            |
| 2,760                                    | 07/24/19 | Wastewater Revenue Bonds                              | 3.00                  | Term 2042           | 2029          | "             | 2,760             |
| 2,925                                    | 07/24/19 | Wastewater Revenue Bonds                              | 3.00                  | Serial 2043 to 2044 | 2029          | "             | 2,925             |
| Total Wastewater Bonds                   |          |                                                       |                       |                     |               |               | <u>\$ 61,525</u>  |
| 10,895                                   | 06/21/12 | Water Revenue Refunding                               | 1.000 - 4.000         | Serial 2013 to 2022 | N/A           | Semiannually  | 965               |
| 28,595                                   | 05/30/13 | Water Revenue Refunding                               | 1.000 - 5.000         | Serial 2013 to 2025 | 2023          | "             | 10,150            |
| 10,170                                   | 08/20/19 | Water Revenue Refunding                               | 2.750 - 5.000         | Serial 2020 to 2039 | 2029          | "             | 9,225             |
| Total Water Bonds                        |          |                                                       |                       |                     |               |               | <u>\$ 20,340</u>  |
| 48,375                                   | 07/11/19 | General Obligation Parking System and Refunding Bonds | 2.300 - 3.000         | Serial 2020 to 2035 | 2029          | Semiannually  | 36,890            |
| Total Parking Bonds                      |          |                                                       |                       |                     |               |               | <u>\$ 6,655</u>   |
| Total Parking Bonds                      |          |                                                       |                       |                     |               |               | <u>\$ 43,545</u>  |
| 8,340                                    | 02/26/13 | Solid Waste Management Revenue and Refunding          | .250 - 4.000          | Serial 2013 to 2029 | 2023          | Semiannually  | 3,045             |
| 5,520                                    | 07/08/15 | Solid Waste Management Revenue                        | 2.000 - 5.000         | Serial 2016 to 2035 | 2025          | "             | \$ 4,370          |
| Total Solid Waste Management Bonds       |          |                                                       |                       |                     |               |               | <u>\$ 7,415</u>   |
| 93,045                                   | 10/01/03 | Electric Revenue and Refunding Bonds                  | 3.000 - 5.000         | Serial 2004 to 2026 | 2013          | Semiannually  | 1,150             |
| 247,150                                  | 08/15/12 | Electric Revenue and Refunding Bonds                  | 1.000 - 5.000         | Serial 2013 to 2032 | 2022          | "             | 24,865            |
| 75,525                                   | 06/20/13 | Electric Revenue and Refunding Bonds                  | 2.700- 5.000          | Serial 2021 to 2025 | 2023          | "             | 75,525            |
| 127,630                                  | 03/11/15 | Electric Revenue and Refunding Bonds                  | 3.000 - 5.000         | Serial 2019 to 2036 | 2025          | "             | 32,885            |
| 40,170                                   | 03/11/15 | Electric Revenue and Refunding Bonds                  | 4.00                  | Term 2040           | 2025          | "             | 40,710            |
| 116,645                                  | 09/01/16 | Electric Revenue Refunding Bonds                      | 3.000 - 5.000         | Serial 2017 to 2034 | 2027          | "             | 65,960            |
| 121,205                                  | 07/01/18 | Electric Revenue Bonds                                | 3.000 - 5.000         | Serial 2025 to 2034 | 2027          | "             | 121,205           |
| 72,200                                   | 01/29/16 | Electric Revenue Bonds                                | 5.00                  | Serial 2025 to 2033 | 2027          | "             | 72,200            |
| 185,150                                  | 09/22/16 | Electric Revenue Refunding Bonds                      | .400 - 2.100          | Serial 2023 to 2037 | 2027          | "             | 185,150           |
| Total Electric Bonds                     |          |                                                       |                       |                     |               |               | <u>\$ 619,650</u> |
| TOTAL REVENUE BONDS                      |          |                                                       |                       |                     |               |               | <u>\$ 752,475</u> |

The annual requirements to pay principal and interest on all outstanding debt are as follows (in thousands of dollars):

| Fiscal Year<br>Ended<br>August 31 | Governmental Activities  |          |                               |          |                |          |
|-----------------------------------|--------------------------|----------|-------------------------------|----------|----------------|----------|
|                                   | General Obligation Bonds |          | Note from Direct<br>Borrowing |          | Capital Leases |          |
|                                   | Principal                | Interest | Principal                     | Interest | Principal      | Interest |
| 2022                              | \$ 15,526                | 17,062   | 132                           | 36       | 6,103          | 1,308    |
| 2023                              | 20,235                   | 16,465   | 135                           | 33       | 5,793          | 1,331    |
| 2024                              | 19,651                   | 15,667   | 137                           | 31       | 5,915          | 1,104    |
| 2025                              | 16,935                   | 14,948   | 140                           | 28       | 4,885          | 872      |
| 2026                              | 16,719                   | 14,285   | 143                           | 25       | 4,910          | 678      |
| 2027 - 2031                       | 80,724                   | 61,685   | 759                           | 82       | 10,970         | 1,408    |
| 2032 - 2036                       | 85,128                   | 44,231   | 409                           | 12       | 2,770          | 244      |
| 2037 - 2041                       | 78,650                   | 28,256   | -                             | -        | 565            | 37       |
| 2042 - 2046                       | 70,655                   | 8,922    | -                             | -        | -              | -        |
| 2047 - 2051                       | -                        | -        | -                             | -        | -              | -        |
| Total                             | \$ 404,223               | 221,521  | 1,855                         | 247      | 41,911         | 6,982    |

  

| Fiscal Year<br>Ended<br>August 31 | Business-Type Activities |          |                                     |          |                |          |
|-----------------------------------|--------------------------|----------|-------------------------------------|----------|----------------|----------|
|                                   | Revenue Bonds            |          | Loans/Note from Direct<br>Borrowing |          | Capital Leases |          |
|                                   | Principal                | Interest | Principal                           | Interest | Principal      | Interest |
| 2022                              | \$ 39,605                | 26,513   | 1,923                               | 560      | 426            | 61       |
| 2023                              | 41,800                   | 24,453   | 1,964                               | 519      | 249            | 67       |
| 2024                              | 42,525                   | 22,527   | 2,006                               | 477      | 258            | 58       |
| 2025                              | 49,745                   | 21,538   | 2,049                               | 434      | 181            | 48       |
| 2026                              | 45,745                   | 20,442   | 2,093                               | 390      | 125            | 41       |
| 2027 - 2031                       | 245,505                  | 76,203   | 11,058                              | 1,259    | 735            | 106      |
| 2032 - 2036                       | 207,340                  | 32,182   | 5,347                               | 193      | -              | -        |
| 2037 - 2041                       | 75,885                   | 8,922    | -                                   | -        | -              | -        |
| 2042 - 2046                       | 4,325                    | 262      | -                                   | -        | -              | -        |
| Total                             | \$ 752,475               | 233,042  | 26,440                              | 3,832    | 1,974          | 381      |

  

| Fiscal<br>Year Ended<br>August 31 | Major Enterprise Funds |          |              |          |                 |          |
|-----------------------------------|------------------------|----------|--------------|----------|-----------------|----------|
|                                   | Wastewater System      |          | Water System |          | Electric System |          |
|                                   | Principal              | Interest | Principal    | Interest | Principal       | Interest |
| 2022                              | \$ 5,939               | 2,594    | 4,702        | 1,013    | 27,455          | 22,034   |
| 2023                              | 6,146                  | 2,383    | 3,862        | 858      | 30,205          | 20,412   |
| 2024                              | 6,353                  | 2,154    | 3,993        | 736      | 30,535          | 18,909   |
| 2025                              | 6,575                  | 1,917    | 3,620        | 583      | 37,800          | 18,385   |
| 2026                              | 6,827                  | 1,671    | 1,381        | 446      | 35,740          | 17,730   |
| 2027 - 2031                       | 25,976                 | 5,034    | 7,768        | 1,460    | 204,345         | 67,548   |
| 2032 - 2036                       | 9,163                  | 2,266    | 5,334        | 268      | 189,165         | 28,291   |
| 2037 - 2041                       | 6,415                  | 1,237    | -            | -        | 64,405          | 7,378    |
| 2042 - 2046                       | 4,325                  | 262      | -            | -        | -               | -        |
| Total                             | \$ 77,719              | 19,518   | 30,660       | 5,364    | 619,650         | 200,687  |

The City issues general obligation, special assessment, and revenue bonds to finance the acquisition and construction of major capital assets. Bonded indebtedness has also been entered into to advance refund several general obligation and revenue bonds. General obligation bonds are direct obligations and pledge the full faith and credit of the government. Special assessment bonds are repaid from amounts levied against affected property owners, but in the unlikely event collections are not sufficient to make debt payments, the responsibility rests with the City to meet that obligation. For revenue bonds the government pledges income derived from the acquired or constructed assets to pay the debt service.

Net position of \$2,527,881, \$3,325,912, \$1,062,061, and \$729,833 is currently available in the debt service funds to service the Tax Allocation Bonds, General Obligation Bonds, Tax Supported Bonds, and Special Assessment Bonds, respectively. Revenue Bonds are funded partially from reserve accounts set up for debt repayment and partially from proceeds of daily operations.

The City has entered into lease agreements for financing the acquisition of land, buildings, streetlights, entry corridor improvements, sidewalks, dump trucks, street sweepers, motor grader, emergency vehicles and equipment, golf equipment and computer equipment and software. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of their future minimum lease payments as of the inception date. Assets acquired through capital leases are as follows:

|                                                      | Governmental<br>Activities | Business-Type<br>Activities |
|------------------------------------------------------|----------------------------|-----------------------------|
| Land                                                 | \$ 1,780,066               | \$ 199,546                  |
| Buildings                                            | 28,996,161                 | 1,647,945                   |
| Improvements                                         | 5,070,465                  | -                           |
| Infrastructure                                       | 35,874,796                 | -                           |
| Machinery and Equipment                              | 11,030,492                 | 3,335,025                   |
| Construction In Progress                             | 7,956,891                  | 9,257                       |
| Less Accumulated Depreciation,<br>(where applicable) | (28,582,500)               | (3,033,081)                 |
| Total                                                | <u>\$ 62,126,371</u>       | <u>\$ 2,158,692</u>         |

Under the City's Home Rule Charter, there is no legal debt limit. The various bond indentures contain significant limitations and restrictions on annual debt service requirements, minimum amounts to be maintained in various bond reserve funds, and minimum revenue bond coverage.

The general obligation debt of all local governmental units which provide services within the City's boundaries and which debt must be borne by properties in the City (commonly called overlapping debt) as of August 31, 2021, is summarized below (unaudited):

|                                        | Debt<br>Outstanding     | Estimated<br>Percentage<br>Applicable | Direct And<br>Overlapping Debt<br>To The City |
|----------------------------------------|-------------------------|---------------------------------------|-----------------------------------------------|
| <b><u>Governmental Units</u></b>       |                         |                                       |                                               |
| Direct:                                |                         |                                       |                                               |
| City                                   | \$ 464,866,000          | 100.0 %                               | \$ 464,866,000                                |
| Overlapping:                           |                         |                                       |                                               |
| School District #1                     | 508,090,000             | 99.5                                  | 505,550,000                                   |
| Public Building Commission             | 24,910,000              | 85.4                                  | 21,273,000                                    |
| Lancaster County Correctional Facility | 28,070,000              | 85.4                                  | 23,972,000                                    |
| Lancaster County Fairgrounds           | 6,870,000               | 85.4                                  | 5,867,000                                     |
|                                        | <u>567,940,000</u>      |                                       | <u>556,662,000</u>                            |
| Total                                  | <u>\$ 1,032,806,000</u> |                                       | <u>\$ 1,021,528,000</u>                       |

The City has no direct liability for the School District, Public Building Commission, Lancaster County Fairgrounds or Lancaster County Correctional Facility debt summarized above. This results in a per capita direct City debt of \$1,597.03; a per capita direct and overlapping debt of \$3,509.42; a ratio of direct City debt to 2021 actual valuation of 1.94 percent; and a ratio of direct and overlapping debt to 2021 actual valuation of 4.26 percent.

In addition to the governmental units listed above, the Airport Authority of the City of Lincoln, Nebraska (the "Airport Authority"), a body politic and corporate separate and distinct from the City of Lincoln, provides services within the City's boundaries and has overlapping general obligation indebtedness. As of June 30, 2021, the Airport Authority had outstanding \$44,365,000 in aggregate principal amount of its general obligation airport bonds. The bonds are secured by a pledge of all revenues and income derived by the Airport Authority directly or indirectly from the ownership, use and operations of the Airport. The Airport Authority is authorized to levy a property tax, at a rate not to exceed three and five-tenths cents (\$.035) on each \$100 of taxable valuation, on all the taxable property in the City. The Airport Authority has not levied a property tax since 1985 for any purpose, including airport operating expenses or debt service on its bonds.

#### **Debt Payment Record**

The City of Lincoln has never defaulted on its obligation to pay principal or interest on its indebtedness.

## Contingencies

The City is a defendant in a number of lawsuits in its normal course of operations and management is of the opinion that ultimate settlement of such lawsuits will not have a materially adverse effect on the financial statements.

### **RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES LAST TEN FISCAL YEARS**

| Fiscal Year | Principal    | Interest <sup>2</sup> | Total Debt Service | Total General Governmental <sup>1</sup> Expenditures | Ratio Of Debt Service To Total General Expenditures |
|-------------|--------------|-----------------------|--------------------|------------------------------------------------------|-----------------------------------------------------|
| 2021        | \$ 9,043,363 | \$ 2,645,644          | \$ 11,689,007      | \$ 335,012,472                                       | 3.49%                                               |
| 2020        | 11,867,214   | 3,377,738             | 15,244,952         | 319,192,432                                          | 4.78%                                               |
| 2019        | 10,315,005   | 3,358,108             | 13,673,113         | 312,888,830                                          | 4.37%                                               |
| 2018        | 10,687,368   | 3,611,998             | 14,299,366         | 294,450,729                                          | 4.86%                                               |
| 2017        | 10,705,534   | 4,074,708             | 14,780,242         | 281,989,338                                          | 5.24%                                               |
| 2016        | 11,709,540   | 4,472,154             | 16,181,694         | 270,254,505                                          | 5.99%                                               |
| 2015        | 10,134,997   | 4,812,005             | 14,947,002         | 262,329,352                                          | 5.70%                                               |
| 2014        | 9,662,748    | 5,240,713             | 14,903,461         | 256,863,631                                          | 5.80%                                               |
| 2013        | 8,427,726    | 4,266,429             | 12,694,155         | 233,802,749                                          | 5.43%                                               |
| 2012        | 7,485,645    | 5,123,060             | 12,608,705         | 229,205,337                                          | 5.50%                                               |

<sup>1</sup> Includes: General, Special Revenue, and Debt Service Funds.

<sup>2</sup> Does not include fiscal and miscellaneous charges.

### **SCHEDULE OF GENERAL OBLIGATION DEBT IN RELATION TO POPULATION, ASSESSED VALUATION, AND REAL PROPERTY VALUATION LAST TEN FISCAL YEAR**

| Fiscal Year | General Obligation Bonded Debt | Sinking Funds | Net General Obligation Bonded Debt | Population <sup>1</sup> | Net G.O. Bonded Debt Per Capita | Assessed Valuation Real And Personal | Ratio of Net Debt To Assessed Valuation Real & Personal <sup>2</sup> | Assessed Valuation Of Taxable Real Property <sup>2</sup> | Ratio of Net Debt To Estimated Valuation Of Taxable Real Property |
|-------------|--------------------------------|---------------|------------------------------------|-------------------------|---------------------------------|--------------------------------------|----------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|
| 2021        | \$ 89,349,000                  | \$ 7,440,000  | \$ 81,909,000                      | 291,082                 | \$ 281.39                       | \$ 23,999,731,796                    | 0.34%                                                                | \$ 22,926,890,868                                        | 0.36%                                                             |
| 2020        | 82,296,000                     | 6,680,000     | \$ 75,616,000                      | 289,102                 | \$ 261.55                       | \$ 23,267,163,467                    | 0.32%                                                                | 22,155,576,336                                           | 0.34%                                                             |
| 2019        | 93,749,000                     | 8,230,000     | 85,519,000                         | 287,401                 | 297.56                          | 21,670,357,076                       | 0.39%                                                                | 20,632,741,929                                           | 0.41%                                                             |
| 2018        | 93,973,000                     | 9,261,000     | 84,712,000                         | 284,736                 | 297.51                          | 20,516,934,853                       | 0.41%                                                                | 19,579,616,741                                           | 0.43%                                                             |
| 2017        | 105,391,000                    | 8,221,000     | 97,170,000                         | 280,364                 | 346.59                          | 18,870,825,564                       | 0.51%                                                                | 18,017,244,843                                           | 0.54%                                                             |
| 2016        | 116,036,000                    | 8,328,000     | 107,708,000                        | 277,348                 | 388.35                          | 18,457,318,752                       | 0.58%                                                                | 17,618,385,582                                           | 0.61%                                                             |
| 2015        | 120,451,000                    | 9,143,000     | 111,308,000                        | 272,996                 | 407.73                          | 17,380,126,373                       | 0.64%                                                                | 16,602,382,002                                           | 0.67%                                                             |
| 2014        | 130,391,000                    | 9,427,000     | 120,964,000                        | 268,738                 | 450.12                          | 17,110,968,759                       | 0.71%                                                                | 16,366,307,281                                           | 0.74%                                                             |
| 2013        | 139,274,000                    | 15,640,000    | 123,634,000                        | 265,404                 | 465.83                          | 16,676,196,896                       | 0.74%                                                                | 15,969,385,392                                           | 0.77%                                                             |
| 2012        | 113,958,000                    | 15,142,000    | 98,816,000                         | 262,341                 | 376.67                          | 15,900,828,813                       | 0.62%                                                                | 15,221,954,470                                           | 0.65%                                                             |

<sup>1</sup> Source: U.S. Bureau of the Census, population estimates.

<sup>2</sup> Assessed valuation is 100% of actual

**REVENUE BOND COVERAGE  
LAST TEN FISCAL YEARS**

|                               |    | Gross      | Direct     | Net        | Debt Service Requirements |           |           |          |
|-------------------------------|----|------------|------------|------------|---------------------------|-----------|-----------|----------|
|                               |    | Revenue    | Operating  | Available  | Principal                 | Interest  | Total     | Coverage |
|                               |    |            | Expenses   | Revenue    |                           |           |           |          |
| <u>Wastewater System</u>      |    |            |            |            |                           |           |           |          |
| 2021                          | \$ | 36,556,660 | 17,269,392 | 19,287,268 | 5,736,464                 | 2,901,665 | 8,638,129 | 2.23     |
| 2020                          |    | 34,202,886 | 17,049,907 | 17,152,979 | 5,667,004                 | 2,860,124 | 8,527,128 | 2.01     |
| 2019                          |    | 33,903,796 | 15,684,880 | 18,218,916 | 4,858,054                 | 2,164,027 | 7,022,081 | 2.59     |
| 2018                          |    | 32,381,312 | 14,863,221 | 17,518,091 | 4,599,602                 | 2,361,501 | 6,961,103 | 2.52     |
| 2017                          |    | 30,516,105 | 14,726,200 | 15,789,905 | 4,761,635                 | 2,619,980 | 7,381,615 | 2.14     |
| 2016                          |    | 29,026,442 | 14,019,061 | 15,007,381 | 4,562,314                 | 2,847,529 | 7,409,843 | 2.03     |
| 2015                          |    | 28,026,866 | 13,541,561 | 14,485,305 | 3,747,284                 | 3,114,518 | 6,861,802 | 2.11     |
| 2014                          |    | 27,049,162 | 13,337,986 | 13,711,176 | 4,053,916                 | 3,077,999 | 7,131,915 | 1.92     |
| 2013                          |    | 24,988,275 | 12,522,159 | 12,466,116 | 3,487,906                 | 3,089,698 | 6,577,604 | 1.90     |
| 2012                          |    | 24,763,975 | 12,378,673 | 12,385,302 | 3,137,858                 | 3,655,156 | 6,793,014 | 1.82     |
| <u>Water System</u>           |    |            |            |            |                           |           |           |          |
| 2021                          | \$ | 50,654,404 | 21,046,449 | 29,607,955 | 4,866,353                 | 1,284,289 | 6,150,642 | 4.81     |
| 2020                          |    | 44,192,982 | 19,434,182 | 24,758,800 | 4,681,388                 | 1,488,760 | 6,170,148 | 4.01     |
| 2019                          |    | 41,761,560 | 18,186,821 | 23,574,739 | 4,636,755                 | 1,763,603 | 6,400,358 | 3.68     |
| 2018                          |    | 41,473,196 | 17,768,444 | 23,704,752 | 4,517,445                 | 1,877,042 | 6,394,487 | 3.71     |
| 2017                          |    | 38,494,901 | 17,893,434 | 20,601,467 | 4,408,451                 | 2,021,708 | 6,430,159 | 3.20     |
| 2016                          |    | 37,985,431 | 16,969,116 | 21,016,315 | 4,344,979                 | 2,123,747 | 6,468,726 | 3.25     |
| 2015                          |    | 34,481,875 | 16,955,058 | 17,526,817 | 4,290,300                 | 2,116,262 | 6,406,562 | 2.74     |
| 2014                          |    | 34,933,647 | 16,308,059 | 18,625,588 | 3,923,000                 | 2,044,417 | 5,967,417 | 3.12     |
| 2013                          |    | 34,241,815 | 16,113,390 | 18,128,425 | 1,850,000                 | 2,345,562 | 4,195,562 | 4.32     |
| 2012                          |    | 35,984,891 | 15,636,494 | 20,348,397 | 5,380,000                 | 2,955,202 | 8,335,202 | 2.44     |
| <u>Parking Facilities</u>     |    |            |            |            |                           |           |           |          |
| 2021                          | \$ | 8,672,167  | 4,167,311  | 4,504,856  | 2,515,000                 | 1,240,388 | 3,755,388 | 1.20     |
| 2020                          |    | 13,401,784 | 5,042,333  | 8,359,451  | 2,315,000                 | 1,433,544 | 3,748,544 | 2.23     |
| 2019                          |    | 13,738,594 | 5,315,077  | 8,423,517  | 1,380,000                 | 1,025,065 | 2,405,065 | 3.50     |
| 2018                          |    | 12,691,925 | 5,152,321  | 7,539,604  | 1,345,000                 | 1,066,890 | 2,411,890 | 3.13     |
| 2017                          |    | 12,674,910 | 4,905,848  | 7,769,062  | 1,320,000                 | 1,095,315 | 2,415,315 | 3.22     |
| 2016                          |    | 10,697,157 | 4,575,662  | 6,121,495  | 1,290,000                 | 1,130,215 | 2,420,215 | 2.53     |
| 2015                          |    | 10,419,352 | 4,577,437  | 5,841,915  | 1,260,000                 | 1,148,265 | 2,408,265 | 2.43     |
| 2014                          |    | 9,816,550  | 4,211,473  | 5,605,077  | 1,310,000                 | 1,172,465 | 2,482,465 | 2.26     |
| 2013                          |    | 8,444,055  | 3,919,678  | 4,524,377  | 1,270,000                 | 1,091,614 | 2,361,614 | 1.92     |
| 2012                          |    | 7,382,101  | 3,823,131  | 3,558,970  | 860,000                   | 1,078,688 | 1,938,688 | 1.84     |
| <u>Solid Waste Management</u> |    |            |            |            |                           |           |           |          |
| 2021                          | \$ | 15,343,678 | 11,720,275 | 3,623,403  | 850,000                   | 303,284   | 1,153,284 | 3.14     |
| 2020                          |    | 14,237,210 | 10,871,529 | 3,365,681  | 830,000                   | 327,084   | 1,157,084 | 2.91     |
| 2019                          |    | 12,860,596 | 9,512,437  | 3,348,159  | 810,000                   | 348,896   | 1,158,896 | 2.89     |
| 2018                          |    | 12,863,464 | 9,083,674  | 3,779,790  | 810,000                   | 366,796   | 1,176,796 | 3.21     |
| 2017                          |    | 12,697,221 | 9,460,290  | 3,236,931  | 795,000                   | 382,096   | 1,177,096 | 2.75     |
| 2016                          |    | 12,371,412 | 7,896,480  | 4,474,932  | 775,000                   | 396,521   | 1,171,521 | 3.82     |
| 2015                          |    | 10,074,541 | 7,519,523  | 2,555,018  | 550,000                   | 196,202   | 746,202   | 3.42     |
| 2014                          |    | 9,132,756  | 7,319,215  | 1,813,541  | 550,000                   | 198,128   | 748,128   | 2.42     |
| 2013                          |    | 7,933,037  | 7,087,935  | 845,102    | 475,000                   | 133,463   | 608,463   | 1.39     |
| 2012                          |    | 7,745,565  | 6,376,120  | 1,369,445  | 220,000                   | 124,025   | 344,025   | 3.98     |

CITY OF LINCOLN, NEBRASKA  
GENERAL FUND  
SUMMARY CASH FLOW STATEMENT - CASH BASIS  
FOR LAST TEN FISCAL YEARS

|                                                                 | <i>Fiscal Year</i> |                    |                      |                    |                    |                    |                    |                    |                    |                    |
|-----------------------------------------------------------------|--------------------|--------------------|----------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|                                                                 | 2021               | 2020               | 2019                 | 2018               | 2017               | 2016               | 2015               | 2014               | 2013               | 2012               |
| Cash & Investment Balance -<br>September 1 of Year Indicated \$ | 45,270,259         | 42,032,717         | \$ 44,336,245        | 40,447,532         | 38,315,059         | 36,190,807         | 32,471,866         | 25,932,021         | 22,789,222         | 16,942,409         |
| Receipts:                                                       |                    |                    |                      |                    |                    |                    |                    |                    |                    |                    |
| Property Tax                                                    | 61,923,848         | 55,648,747         | 50,054,765           | 46,009,808         | 42,669,103         | 40,564,330         | 37,333,435         | 37,428,736         | 34,599,257         | 33,574,992         |
| City Sales & Use Tax                                            | 88,723,756         | 80,343,337         | 78,563,436           | 76,812,830         | 75,259,945         | 71,621,717         | 68,861,600         | 66,393,392         | 63,134,808         | 61,472,342         |
| Other Income                                                    | <u>75,934,678</u>  | <u>38,283,948</u>  | <u>38,650,878</u>    | <u>38,470,133</u>  | <u>37,291,708</u>  | <u>37,383,280</u>  | <u>38,281,650</u>  | <u>36,929,588</u>  | <u>36,298,994</u>  | <u>36,542,477</u>  |
| Total Receipts                                                  | 226,582,282        | 174,276,032        | 167,269,079          | 161,292,771        | 155,220,756        | 149,569,327        | 144,476,685        | 140,751,716        | 134,033,059        | 131,589,811        |
| Less Disbursements                                              | <u>189,676,396</u> | <u>171,038,490</u> | <u>169,572,607</u>   | <u>157,404,058</u> | <u>153,088,283</u> | <u>147,445,075</u> | <u>140,757,744</u> | <u>134,211,871</u> | <u>130,890,260</u> | <u>125,742,998</u> |
| Cash & Investment Balance -<br>August 31 of Year Indicated \$   | <u>82,176,145</u>  | <u>45,270,259</u>  | <u>\$ 42,032,717</u> | <u>44,336,245</u>  | <u>40,447,532</u>  | <u>38,315,059</u>  | <u>36,190,807</u>  | <u>32,471,866</u>  | <u>25,932,021</u>  | <u>22,789,222</u>  |

CITY OF LINCOLN, NEBRASKA  
GENERAL BONDED INDEBTEDNESS AND DEBT SERVICE FUND  
SUMMARY CASH FLOW STATEMENT - CASH BASIS  
FOR LAST TEN FISCAL YEARS

|                                                 |    | Fiscal Year |            |           |            |           |           |            |           |           |            |
|-------------------------------------------------|----|-------------|------------|-----------|------------|-----------|-----------|------------|-----------|-----------|------------|
|                                                 |    | 2021        | 2020       | 2019      | 2018       | 2017      | 2016      | 2015       | 2014      | 2013      | 2012       |
| Cash Balance - September 1<br>of Year Indicated | \$ | 2,980,788   | 3,289,948  | 3,892,886 | 3,663,200  | 3,361,571 | 3,572,272 | 3,561,702  | 3,883,237 | 3,929,968 | 2,234,981  |
| Receipts:                                       |    |             |            |           |            |           |           |            |           |           |            |
| Property Tax                                    |    | 4,296,600   | 5,844,422  | 4,936,360 | 6,370,523  | 6,298,844 | 5,829,094 | 6,214,882  | 5,558,081 | 5,594,005 | 5,773,392  |
| Interest Income                                 |    | 19,632      | 35,695     | 47,528    | 22,655     | 12,163    | 9,711     | 8,214      | 10,126    | 8,507     | 13,723     |
| Bond Proceeds                                   |    |             | 5,186,389  |           | 5,016,382  |           |           | 6,092,475  |           |           | 8,369,497  |
| Other Income                                    |    | 1,900       | 1,302,722  | 3,175     | 6,135      | 3,769     | 98,043    | 119,376    | 98,027    | 104,162   | 110,962    |
| Total Receipts                                  |    | 4,318,131   | 12,369,228 | 4,987,063 | 11,415,695 | 6,314,776 | 5,936,848 | 12,434,947 | 5,666,234 | 5,706,674 | 14,267,574 |
| Disbursements:                                  |    |             |            |           |            |           |           |            |           |           |            |
| Bonds Paid                                      |    | 2,925,000   | 6,150,000  | 4,490,000 | 4,775,000  | 4,590,000 | 4,730,000 | 4,355,000  | 4,240,000 | 4,225,000 | 2,390,000  |
| Bonds Defeased                                  |    |             |            |           |            |           |           |            |           |           |            |
| Interest Paid                                   |    | 1,160,459   | 1,296,965  | 1,095,220 | 1,170,162  | 1,420,473 | 1,414,275 | 1,500,213  | 1,745,495 | 1,521,904 | 1,822,197  |
| Transfer to Trustee                             |    |             | 5,130,000  |           | 4,956,976  |           |           | 5,990,206  |           |           | 8,242,367  |
| Other Disbursements                             |    | 5,898       | 101,423    | 4,781     | 283,871    | 2,674     | 3,274     | 578,958    | 2,274     | 6,501     | 118,023    |
| Total Disbursements                             |    | 4,091,357   | 12,678,388 | 5,590,001 | 11,186,009 | 6,013,147 | 6,147,549 | 12,424,377 | 5,987,769 | 5,753,405 | 12,572,587 |
| Cash Balance - August 31<br>of Year Indicated   | \$ | 3,207,562   | 2,980,788  | 3,289,948 | 3,892,886  | 3,663,200 | 3,361,571 | 3,572,272  | 3,561,702 | 3,883,237 | 3,929,968  |

CITY OF LINCOLN, NEBRASKA  
SPECIAL ASSESSMENT REVOLVING FUND  
SUMMARY CASH FLOW STATEMENT - CASH BASIS  
FOR LAST TEN FISCAL YEARS

|                                                              | Fiscal Year       |                  |                  |                  |                  |                  |                  |                  |                  |                  |
|--------------------------------------------------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                                                              | 2021              | 2020             | 2019             | 2018             | 2017             | 2016             | 2015             | 2014             | 2013             | 2012             |
| Cash & Investment Balance -<br>September 1 of Year Indicated | \$ 531,408        | 2,310,676        | \$ 2,581,022     | \$ 2,768,599     | 2,195,823        | 2,133,866        | 2,619,720        | 2,509,487        | 2,348,773        | 759,180          |
| Receipts:                                                    |                   |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Special Assessment Collections                               | 1,463,701         | 1,293,247        | 1,438,699        | 1,429,730        | 1,497,442        | 1,420,191        | 1,394,764        | 1,521,959        | 941,365          | 1,049,570        |
| Interest on Special Assessments                              | 135,662           | 127,529          | 166,149          | 165,098          | 180,258          | 161,882          | 193,995          | 53,761           | 78,642           | 98,844           |
| City's Share of Costs                                        | 1,189,072         | 1,849,950        | 2,074,213        | 1,039,944        | 1,422,840        | 1,509,919        | 901,883          | 783,436          | 1,205,443        | 621,898          |
| Developers' Share of Costs                                   |                   |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Bond Proceeds                                                |                   |                  |                  |                  |                  |                  |                  |                  |                  | 3,036,003        |
| Interest on Investments                                      | 10,365            | 38,939           | 50,283           | 34,326           | 21,763           | 18,537           | 19,392           | 40,673           | 41,212           | 47,349           |
| Miscellaneous                                                |                   |                  |                  |                  | 301,716          | 188,457          | 82,000           | 733              |                  |                  |
| Total Receipts                                               | <u>2,798,800</u>  | <u>3,309,665</u> | <u>3,729,344</u> | <u>2,669,098</u> | <u>3,424,019</u> | <u>3,298,986</u> | <u>2,592,034</u> | <u>2,400,562</u> | <u>2,266,662</u> | <u>4,853,664</u> |
| Disbursements:                                               |                   |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Construction Costs                                           | 1,131,419         | 1,653,095        | 1,610,160        | 1,500,618        | 1,294,057        | 1,829,379        | 1,880,449        | 1,213,770        | 901,811          | 2,359,096        |
| Bonds Paid                                                   | 195,000           | 190,000          | 190,000          | 180,000          | 180,000          | 175,000          | 175,000          | 175,000          | 170,000          | 190,000          |
| Equity Transfer                                              |                   |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Interest Paid on Bonds & Notes                               | 86,163            | 91,725           | 95,773           | 99,448           | 102,923          | 106,123          | 109,122          | 112,023          | 114,722          | 94,911           |
| Other Refunds & Expenses                                     | <u>1,189,872</u>  | <u>3,154,113</u> | <u>2,103,758</u> | <u>1,076,609</u> | <u>1,274,263</u> | <u>1,126,527</u> | <u>913,317</u>   | <u>789,536</u>   | <u>919,415</u>   | <u>620,064</u>   |
| Total Disbursements                                          | <u>2,602,454</u>  | <u>5,088,933</u> | <u>3,999,691</u> | <u>2,856,675</u> | <u>2,851,243</u> | <u>3,237,029</u> | <u>3,077,888</u> | <u>2,290,329</u> | <u>2,105,948</u> | <u>3,264,071</u> |
| Cash & Investment Balance -<br>August 31 of Year Indicated   | <u>\$ 727,754</u> | <u>531,408</u>   | <u>2,310,676</u> | <u>2,581,022</u> | <u>2,768,599</u> | <u>2,195,823</u> | <u>2,133,866</u> | <u>2,619,720</u> | <u>2,509,487</u> | <u>2,348,773</u> |