



CITY OF LINCOLN, NEBRASKA

THE CITY OF LINCOLN

General

Lincoln, the capital of Nebraska, is located in southeastern Nebraska near the center of population of the state. The City was originally incorporated in 1869. It is approximately midway between Chicago and Denver. It has an area of 100 square miles, and in its growth and development has annexed five other municipalities so that the City includes most of the urban area of Lancaster County. It enjoys a unique position in Nebraska as the center of the state governmental and educational activities.

Population

The 1980 population of the City was 171,932; the 1990 population was 191,972; the 2000 population was 225,588; and the 2010 population was 258,379, a 14.5 percent increase over the 2000 count. The 2010 count represents 90.5 percent of the population of Lancaster County, the county in which the City is located. The estimated 2024 population is 294,757.

City Government

The City, operating under a home rule charter, has a mayor-council form of government with an elected full-time chief executive, the Mayor, and an elected legislative body, the Council, composed of seven members. Three are elected at large and four by district on a nonpartisan basis for a term of four years. The administration of City government is performed under the direction of the Mayor by administrative departments.

City government has a broad range of responsibilities, including electric, water, and sanitary sewer systems, and an impressive park and playground system of over 7,400 acres maintained for public use, nine public swimming pools, and five public golf courses. The City has cooperated actively with the county government in several joint governmental buildings, and in other specific areas of responsibility, including health, planning, civil defense, data processing, tax collection, parks, and jail facilities. There are cooperative agreements with the United States government on parks and flood control, with the University of Nebraska on planning and property transfer, with the area Watershed District on flood control, and with the Lincoln School District on recreation.

Transportation

The Lincoln metropolitan area is served by Interstate 80, and U.S. Highways 2, 6, 34, and 77.

Lincoln is served by two commercial airports with daily shuttle service available between locations. The Lincoln Municipal Airport is located less than 4 miles from downtown and has daily departures to Chicago and Denver. Eppley Airfield, located in east Omaha, is 50 miles from downtown Lincoln and offers service from numerous airlines. Together the two airports offer more than 100 arrivals and departures daily. The Lincoln Municipal Airport also offers General Aviation services. The General Aviation runway is 8,649 feet long, and the runway is lit dusk to dawn.

Railroad transportation facilities include those of Burlington Northern/Santa Fe and Union Pacific, both maintaining yards in Lincoln. AMTRAK provides daily passenger and package express services. Ground transportation is furnished by Greyhound/Black Hills Stage Lines, multiple taxi companies, ride-sharing and local StarTran bus services.

The mean commute time in Lincoln is 19 minutes and nearly 16 percent of area commuters spend less than 10 minutes on the road.

Government Center

The State Capitol, an architectural achievement located in Lincoln, is considered one of the most impressive in all the 50 states. Other state governmental facilities in the City include the Nebraska Educational Telecommunications facility, the Nebraska Game and Parks Commission headquarters, the Lincoln Regional Center (state hospital), and the Nebraska Penal Complex.

Federal agencies in Lincoln include regional offices of the U.S. Department of Agriculture, the Immigration & Naturalization Service and the Veterans Benefits Administration, as well as the state offices of other federal agencies. There is also a U.S. Veterans Medical Facility.

Lancaster County offices are also located in Lincoln, the county seat.

Education

The University of Nebraska-Lincoln, with approximately 23,992 students, Nebraska Wesleyan University, with approximately 1,690 students, Union College, with approximately 799 students, Bryan College of Health Sciences with approximately 725 students, and Southeast Community College, with approximately 10,000 students and a number of facilities for both full-time and part-time occupational training, are located in the City of Lincoln. The City's modern and progressive school system, with an enrollment of over 42,000 is served by 8 high schools, 12 middle schools, and 41 elementary schools. Lincoln is home to over 30 private and parochial schools. Lincoln's private school offerings range from pre-K to high school institutions. Affiliations include Roman Catholic, Lutheran, Seven-Day Adventist, and nondenominational Christians.

Building Permits and Property Values

**PROPERTY VALUE AND CONSTRUCTION
LAST TEN YEARS**

FISCAL YEAR	COMMERCIAL ¹ CONSTRUCTION		RESIDENTIAL ¹ CONSTRUCTION		PROPERTY VALUE ²		TOTALS
	# PERMITS	VALUE	# PERMITS	VALUE	COMMERCIAL	RESIDENTIAL	
2024	742	\$ 636,244,378	2,686	\$ 316,842,246	\$ 9,842,910,177	\$ 23,111,575,367	\$ 32,954,485,544
2023	765	590,716,690	2,270	190,138,477	8,218,611,787	18,522,976,666	26,741,588,453
2022	1,053	970,120,929	2,926	243,406,740	8,028,196,147	18,524,321,766	26,552,517,913
2021	1,153	539,318,764	2,621	510,465,764	6,775,086,845	16,151,804,023	22,926,890,868
2020	852	278,467,784	2,128	404,061,832	6,349,850,359	15,805,225,977	22,155,076,336
2019	986	585,746,852	2,380	292,365,215	6,278,422,408	14,354,319,521	20,632,741,929
2018	1,036	308,714,552	3,014	352,657,602	5,582,574,159	13,997,042,582	19,579,616,741
2017	1,007	441,939,943	3,036	280,532,269	5,443,342,291	12,573,902,552	18,017,244,843
2016	1,038	285,396,259	2,891	248,194,698	5,264,621,434	12,353,764,148	17,618,385,582
2015	1,321	309,759,043	2,346	379,740,291	5,017,666,961	11,584,715,041	16,602,382,002

¹ City of Lincoln, Building and Safety Department.

² Lancaster County Assessor.

Police and Fire Protection

Lincoln has sixteen fire stations manned by 308 firefighters and four police stations with 351 police officers.

City Employee Information

The City of Lincoln negotiates with six labor unions: the Lincoln Police Union (LPU) representing police officers; the International Association of Firefighters (IAFF) representing firefighters, the Amalgamated Transit Union (ATU) representing transit workers, the Public Association of Government Employees (PAGE) representing labor, trades, and clerical personnel, the Lincoln City Employees Association (LCEA) representing supervisory, highly technical, and professional personnel, and the Lincoln M Class Employees Association (LMCEA) representing upper management, administration and professional personnel. For the 2024-2025 fiscal year, contracts have been signed with all our unions except for PAGE and LCEA. The LPU and LMCEA contracts will expire at the end of August 2025, IAFF contract expires at the end of August 2026, ATU will expire at the end of August 2027. PAGE and LCEA contacts expired August 2024.

Since the inception of labor contracts in 1970, the City of Lincoln has been able to handle its labor relations in such a manner as to avoid interruptions, although it has been necessary to use the facilities of the Nebraska Commission of Industrial Relations on issues involving the International Association of Firefighters, International Brotherhood of Police Officers, and the Public Association of Government Employees.

SELECTED ECONOMIC INDICATORS

LINCOLN (LANCASTER COUNTY) NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT

	MAY 31, 2024		NOVEMBER 30, 2024	
	Number Employed	Percent of Total	Number Employed	Percent of Total
Industry Manufacturing:				
Durable Goods	9,975	5.0	9,869	4.9
Nondurable Goods	5,893	2.9	5,929	2.9
Total Industry Manufacturing	15,868	7.9	15,798	7.8
Nonmanufacturing:				
Natural Resource & Construction	11,410	5.7	11,532	5.7
Transportation, Warehousing & Utilities	10,688	5.3	10,869	5.4
Wholesale Trade	4,377	2.2	4,296	2.1
Retail Trade	18,465	9.2	18,927	9.4
Information	3,789	1.9	3,947	1.9
Finance, Insurance & Real Estate	10,425	5.2	10,293	5.1
Services (except domestic)	82,465	41.0	83,832	41.4
Government	43,510	21.6	43,354	21.4
Total Nonmanufacturing	185,129	92.1	187,050	92.4
TOTAL	200,997	100.0	202,848	100.2

Lincoln is proud to have some of the nation's leading industrial companies as local employers, including Tank Holding Corp. (AKA Snyder Industry), Continental ContiTech, BNSF Railway, Archer-Daniels-Midlands Company, Kawasaki Motors Corporation USA, and Schneider Electric.

As of December 2024, the unemployment rate in Lincoln was 2.4%, among the lowest unemployment rates in the United States.

LINCOLN LABOR FORCE DATA 2024-2015 (For the Calendar Year Indicated)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Civilian Labor Force	193,946	189,774	189,969	188,166	188,745	186,998	184,089	178,854	177,616	176,130
Unemployment	4,610	3,900	4,066	3,023	5,451	4,385	4,574	4,661	4,920	4,668
Percent of Labor Force	2.4	2.1	2.1	1.6	2.9	2.3	2.5	2.6	2.8	2.7
Employment ¹	189,336	185,874	185,903	185,143	183,294	182,613	179,515	174,193	172,696	171,462

STATE OF NEBRASKA

Percent of Labor Force										
Unemployment ¹	2.6	2.5	2.6	1.8	2.8	2.7	2.8	2.9	3.1	3.0

Source: State of Nebraska, Department of Labor

¹ 2024 Preliminary

**LINCOLN PRINCIPAL EMPLOYERS
CURRENT YEAR**

Employer	Employee Range	Rank	Percentage of Total City Employment
State of Nebraska	5000-7500	1	3.96 %
Lincoln Public Schools	5000-7500	2	3.96
University of Nebraska-Lincoln	5000-7500	3	3.96
Bryan Health	2500-4999	4	2.64
Nelnet Diversified Services	2500-4999	5	2.64
US Government	2500-4999	6	2.64
B&R Stores, Inc	2500-4999	7	2.64
City of Lincoln	2500-4999	8	2.64
Kawasaki Motors Mfg. Corp.	1000-2499	9	1.32
Saint Elizabeth Regional Medical Center	1000-2499	10	1.32
Total			<u><u>27.72 %</u></u>

**DEMOGRAPHIC STATISTICS
LAST TEN YEARS**

Year	Population ¹	Per Capita Personal Income ²	School Enrollment ³
2024	294,757	\$	42,282
2023	292,627	60030	41,850
2022	292,657	60,299	41,784
2021	291,082	56,887	41,747
2020	289,102	53,057	41,674
2019	287,401	50,833	42,258
2018	284,736	49,886	42,020
2017	280,364	46,924	41,737
2016	277,348	45,511	40,109
2015	272,996	44,133	39,842

Sources:

¹ U.S. Bureau of the Census, population estimates.

² U.S. Dept. of Commerce Bureau of Economic Analysis.

Per Capital Income is based on Lincoln Metropolitan Statistical Area, which includes all of Lancaster and Seward Counties. Per Capita Income for 2023 is unavailable.

³ Lincoln Public Schools.

Median age from the 2023 census was 33.8. Education statistics per the 2023 Census indicate that 93% of the population 25 years and older has a high school degree or greater with 41% of the same population holding a Bachelor's degree or greater.

**LINCOLN UTILITY CUSTOMERS
LAST TEN YEARS**

<u>Year</u>	<u>Water Customers</u>	<u>Gas Customers</u>	<u>Electricity Customers</u>
2024	90,963	102,835	150,329
2023	89,735	101,563	147,844
2022	89,514	101,101	145,834
2021	87,578	100,525	143,797
2020	86,736	100,288	141,658
2019	85,460	99,421	140,034
2018	84,636	99,259	138,489
2017	83,797	98,600	136,641
2016	82,853	97,639	134,417
2015	82,058	96,680	132,672

Source: Indicated Utility Companies



SELECTED FINANCIAL STATISTICS

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION ¹ LAST TEN FISCAL YEARS

Fiscal Year	General Government	Public Safety	Streets And Highways	Culture And Recreation	Economic Opportunity	Health And Welfare	Mass Transit	Debt Service	Totals
2024	\$ 85,971,825	119,261,106	33,671,035	33,441,438	16,886,318	41,316,191	24,209,236	47,039,894	401,797,043
2023	74,806,616	109,937,772	31,183,919	31,644,070	20,373,747	38,592,638	27,660,245	46,566,516	380,765,523
2022	72,993,154	98,553,703	27,858,002	29,534,303	44,658,620	34,516,518	18,296,044	42,271,518	368,681,862
2021	66,768,481	97,809,248	31,183,868	28,168,478	15,390,008	34,349,001	22,913,739	38,429,649	335,012,472
2020	66,488,738	89,394,116	28,058,815	25,807,794	3,085,972	32,757,648	20,340,337	53,259,012	319,192,432
2019	61,932,785	88,641,405	28,872,044	33,703,112	13,771,289	22,527,910	18,867,231	44,573,054	312,888,830
2018	59,728,570	86,243,206	21,746,886	27,301,223	14,563,832	21,863,274	18,315,179	44,688,559	294,450,729
2017	58,560,593	81,171,971	20,634,650	26,730,859	13,034,266	23,116,621	13,439,363	45,301,015	281,989,338
2016	54,483,582	77,399,174	20,896,834	25,310,935	14,012,940	22,605,745	12,380,084	43,165,211	270,254,505
2015	50,714,491	75,625,163	19,464,370	24,538,296	14,773,423	23,038,785	15,539,838	38,634,986	262,329,352

¹ Includes General, Special Revenue, and Debt Service Funds.

GENERAL GOVERNMENTAL REVENUES BY SOURCE ¹ LAST TEN FISCAL YEARS

Fiscal Year	Taxes And Special Assessment	Inter-Governmental	Permits And Fees	Reimbursement For Services	Investment Earnings	Other	Totals
2024	\$ 287,539,841	107,693,637	28,767,071	21,187,391	35,466,116	15,821,275	496,475,331
2023	275,908,226	115,253,784	28,422,288	20,875,392	30,190,731	17,521,330	488,171,751
2022	263,918,446	124,200,688	28,559,289	20,001,124	(13,986,102)	16,700,904	439,394,349
2021	239,609,916	111,296,869	28,245,058	15,358,830	15,526,322	13,361,575	423,398,570
2020	232,387,576	72,330,346	24,371,734	17,329,391	7,821,284	11,175,430	365,415,761
2019	215,533,782	70,773,739	26,301,490	18,074,725	8,009,926	11,230,362	349,924,024
2018	220,143,985	72,965,698	25,157,171	18,348,789	5,859,234	12,953,023	355,427,900
2017	213,096,181	74,133,945	25,823,013	17,102,484	6,868,335	14,794,365	351,818,323
2016	202,860,560	64,711,049	25,704,855	16,807,455	6,249,869	10,542,628	326,876,416
2015	182,765,313	70,694,942	25,327,804	16,083,267	1,006,466	11,026,123	306,903,915

¹ Includes General, Special Revenue, and Debt Service Funds.

**SPECIAL ASSESSMENT COLLECTIONS
LAST TEN YEARS ¹**

Fiscal Year Ended <u>August 31</u>	Special Assessment Collections <u>Including Interest</u>
2024	\$ 1,436,505
2023	1,392,786
2022	1,745,504
2021	1,600,711
2020	1,422,630
2019	1,622,878
2018	1,600,742
2017	1,694,846
2016	1,585,717
2015	1,590,119

¹ Special assessment collections are not tracked by levy year, therefore the portion of collections during any year that apply to any levy cannot be determined.

Authority to Levy Taxes

Article IX, Section 3 of the Home Rule Charter of the City provides that the City shall have power to levy a tax each year for general revenue purposes upon all property subject to taxation; provided that the maximum amount of taxes that can be levied by the City in any one year for general revenue purposes shall not exceed an amount known as the City tax limit. The City tax limit is a tax ceiling established by using the September 1, 1966 City dollar tax limit as an initial tax limit, and increasing that tax limit each year following 1966 by 7% so that in each fiscal year thereafter, the amount of the City tax limit shall be the amount of the city tax limit for the previous year, plus 7% thereof. In addition, the City also has the power to levy taxes each year sufficient to pay any judgment existing against the City and the interest on bonded debt and the principal on any bonded debt maturing during the fiscal year or within six months thereafter, as well as taxes authorized by state law. The City is also authorized to receive all taxes collected and distributed pursuant to state law and in lieu of tax payments imposed by law. The 2024 tax levy for the 2024-2025 fiscal year is \$240,215,610 below the legal limit, a tax rate per \$100 valuation of .29533. The assessed value upon which the 2024 levy is based is \$35,463,614,606. By charter, only 90% of the property tax levy may be appropriated.

For the 2024-2025 fiscal year the City is subject to a state-imposed lid on the appropriation of “restricted funds”, that are revenues received from property tax, sales tax, state aid, in-lieu of tax and highway allocation fees. Bonded indebtedness, capital improvements, and costs associated with inter local agreements are exempt from the lid. For 2024-2025 the City can also use authority equal to the greater of 2.5% or the amount of real growth in the tax base which was 3.50%. An additional 1% can be authorized by a 75% vote of the City Council and was utilized for the 2024-2025 budget. The 2024-2025 budget is \$2,631,324 below the state-imposed lid limit.

**PROPERTY TAX LEVIED AND COLLECTED
LAST TEN YEARS**

The fiscal year of the City begins September 1 and ends August 31. Taxes are levied in October. First installments of real estate taxes are delinquent the following April 1, second installments delinquent August 1; personal property taxes are delinquent April 1 and August 1. Delinquent taxes bear 14 percent interest. The figures below include interest and penalties. The figures below do not include motor vehicle in lieu of ad valorem taxes.

Ended August 31	for the Fiscal Year	Fiscal Year of the Levy		As Of August 31, 2024	
		Amount	Percent	Amount	Percent
2024	\$ 100,270,049	\$ 97,910,819	97.65 %	\$ 85,374,290	85.14
2023	87,152,481	85,374,290	97.96	87,129,323	99.97
2022	85,096,019	83,361,780	97.96	85,091,159	99.99
2021	76,786,221	75,159,229	97.88	76,813,404	100.00
2020	74,339,497	72,577,018	97.63	74,367,740	100.00
2019	68,390,503	66,842,290	97.74	68,401,336	100.00
2018	64,824,600	63,903,976	98.58	64,826,844	100.00
2017	62,977,211	61,735,542	98.03	62,979,864	100.00
2016	58,944,563	57,685,951	97.86	58,923,300	99.96
2015	55,459,815	54,235,009	97.79	55,440,332	99.96

TEN LARGEST TAXPAYERS

Listed below are the ten largest taxpayers in the City of Lincoln as reported by the County Assessor. These taxpayers each pay less than five percent of the total taxes levied.

<u>Taxpayers</u>	<u>Type of Business</u>	<u>2024 Assessed Valuations</u>	<u>Percentage Of Total Assessed Valuation</u>
Burlington Northern	Railroad	\$ 277,630,714	█ 0.78%
B & J Partnership Ltd.	Building Management	216,902,700	█ 0.61%
Allo Communications LLC	Communication	180,728,623	█ 0.51%
Windstream	Telecommunications	179,614,858	█ 0.51%
Nebco	Construction / Development	164,111,128	█ 0.46%
Bousek, Mark A	Property Management	92,507,900	█ 0.26%
Blackhills Nebraska Gas	Energy	84,336,866	█ 0.24%
Kawasaki	Manufacturing	82,138,742	█ 0.23%
Bryan Medical Center	Hospital	79,618,900	█ 0.22%
Lincoln Student Property	Property Management	76,782,347	█ 0.22%
		<u>\$ 1,434,372,778</u>	<u>4.04%</u>

CITY SALES TAX INFORMATION

The City had a one percent (1%) sales and use tax through June 30, 1985. Effective July 1, 1985 the sales and use tax was raised to one- and one-half percent (1.5%). These taxes are administered and collected for the City by the State of Nebraska. The State receives two- and one-half percent (2.5%) for their service. The City has had a sales tax since 1969.

**SALES AND USE TAX COLLECTIONS
LAST TEN YEARS**

Year Ended August 31	Amount
2024	\$ 101,915,837
2023	104,821,993
2022	99,344,559
2021	88,723,756
2020	80,343,337
2019	78,563,436
2018	76,812,830
2017	75,259,945
2016	71,621,717
2015	68,861,600

**GENERAL FUND TAX COLLECTIONS
LAST TEN YEARS**

Fiscal Year	Property and Motor Vehicle Taxes	Sales and Use Taxes	Sundry Taxes	Taxes In Lieu	Occupation Taxes	Total
2024	\$ 83,446,387	\$ 101,915,837	\$ 37,873	\$ 2,444,109	\$ 5,616,820	\$ 193,461,026
2023	71,072,131	104,821,993	29,612	2,200,001	5,904,220	184,027,957
2022	67,159,453	99,344,559	23,262	2,203,419	6,055,887	174,786,580
2021	61,923,848	88,723,756	26,441	2,197,903	6,204,868	159,076,816
2020	55,648,747	80,343,337	30,791	2,248,961	8,128,463	146,400,299
2019	50,054,765	78,563,436	40,315	2,300,935	8,420,903	139,380,353
2018	46,009,808	76,812,830	31,436	2,208,834	8,758,996	133,821,904
2017	42,669,103	75,259,945	33,512	2,260,572	9,494,397	129,717,529
2016	40,564,330	71,621,717	26,396	2,119,674	9,617,902	123,950,019
2015	37,333,435	68,861,600	31,314	2,120,619	11,024,711	119,371,679

**TAXABLE ASSESSED VALUATION
LAST TEN YEARS ¹**

Fiscal Year Ended August 31,	Real Estate	All Other	Total
2024	\$ 32,954,485,544	\$ 1,196,303,919	\$ 34,150,789,463
2023	26,741,588,453	1,132,507,561	27,874,096,014
2022	26,552,517,913	1,308,063,315	27,860,581,228
2021	22,926,890,868	1,072,840,928	23,999,731,796
2020	22,155,576,336	1,111,587,131	23,267,163,467
2019	20,632,741,929	1,037,615,147	21,670,357,076
2018	19,579,616,741	937,318,112	20,516,934,853
2017	18,017,244,843	853,580,721	18,870,825,564
2016	17,618,385,582	838,933,170	18,457,318,752
2015	16,602,382,002	777,744,371	17,380,126,373

Property is assessed at actual value; therefore, the assessed values are equal to actual value.

**TOTAL PROPERTY TAX LEVIES
ALL OVERLAPPING GOVERNMENTS
LAST TEN YEARS ¹**

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
City of Lincoln	0.2953	0.3129	0.3198	0.3198	0.3165	0.3165	0.3337	0.3196	0.3196	0.3158
School District No. 1	1.1091	1.2072	1.2220	1.2222	1.2241	1.2389	1.2397	1.2429	1.2434	1.2441
Lancaster County	0.2223	0.2608	0.2816	0.2816	0.2666	0.2666	0.2753	0.2783	0.2813	0.2813
Lincoln Airport Authority	0.0298	0.0171	0.0076	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Educational Service Unit #18	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150
Community Technical College	0.0200	0.0937	0.0937	0.0937	0.0907	0.0907	0.0752	0.0757	0.0598	0.0667
Lower Platte South Natural Res. Dist.	0.0225	0.0260	0.0300	0.0309	0.0312	0.0321	0.0335	0.0345	0.0358	0.0361
Lancaster County Correctional JPA City	0.0069	0.0074	0.0086	0.0093	0.0110	0.0141	0.0153	0.0156	0.0168	0.0172
Lancaster County Correctional JPA County	0.0047	0.0059	0.0068	0.0070	0.0075	0.0079	0.0085	0.0088	0.0094	0.0096
Railroad Transportation Safety Dist.	0.0195	0.0222	0.0147	0.0147	0.0222	0.0222	0.0190	0.0160	0.0130	0.0130
Agricultural Society of Lancaster County	0.0041	0.0013	0.0014	0.0014	0.0014	0.0014	0.0015	0.0015	0.0015	0.0015
Lancaster County Fairgrounds	0.0016	0.0020	0.0024	0.0025	0.0028	0.0028	0.0030	0.0031	0.0033	0.0034
Public Building Commission	0.0155	0.0170	0.0170	0.0170	0.0170	0.0170	0.0170	0.0170	0.0170	0.0170
	<u>1.7664</u>	<u>1.9885</u>	<u>2.0206</u>	<u>2.0151</u>	<u>2.0060</u>	<u>2.0252</u>	<u>2.0367</u>	<u>2.0280</u>	<u>2.0159</u>	<u>2.0207</u>

¹The assessment rate is 100% of market and the levy is expressed as the tax per \$100 of estimated market value.

DEBT MANAGEMENT
OUTSTANDING INDEBTEDNESS AS OF AUGUST 31, 2024

Long-term debt is comprised of the following individual issues (in thousands of dollars)

Original Amount	Issued	Issue	Interest Rate	When Due	Date Callable	Interest Date	Outstanding
Governmental Activities:							
General Obligation Bonds:							
General Bonds:							
\$	6,385	03/20/13	Stormwater Bonds	2.000 - 4.000	Serial 2014 to 2029	2023	Semiannually \$ 2,660
	1,515	03/20/13	Stormwater Bonds	3.125	Term 2032	2023	" 1,515
	5,720	04/15/15	Stormwater Refunding Bonds	1.000 - 5.000	Serial 2016 to 2025	---	" 640
	6,300	06/28/16	Stormwater Bonds	2.000 - 3.000	Serial 2017 to 2036	2026	" 4,330
	4,345	09/20/17	Stormwater Refunding Bonds	2.000 - 5.000	Serial 2018 to 2027	---	" 1,545
	9,900	08/08/19	Stormwater Bonds	2.750 - 5.000	Serial 2020 to 2039	2029	" 8,560
	4,140	08/20/20	Stormwater Refunding Bonds	5.00	Serial 2021 to 2030	---	" 2,725
			Total General Bonds				\$ 21,975
Tax Allocation Bonds:							
\$	103	04/15/13	Tax Allocation Bonds	2.370	Serial 2013 to 2025	Anytime	Semiannually \$ 11
	140	07/01/16	Tax Allocation Bonds	2.200	Serial 2016 to 2028	Anytime	" 55
	128	03/15/19	Tax Allocation Bonds	3.090	Serial 2020 to 2034	Anytime	" 95
	180	10/15/20	Tax Allocation Bonds	1.240	Serial 2022 to 2035	Anytime	" 148
	120	12/01/20	Tax Allocation Bonds	1.420	Serial 2021 to 2034	Anytime	" 90
	222	01/01/21	Tax Allocation Bonds	1.450	Serial 2021 to 2034	Anytime	" 166
	192	01/01/21	Tax Allocation Bonds	1.450	Serial 2022 to 2035	Anytime	" 185
	52	06/01/21	Tax Allocation Bonds	2.060	Serial 2022 to 2035	Anytime	" 44
	240	02/01/23	Tax Allocation Bonds	4.020	Serial 2025 to 2039	Anytime	" 240
	308	03/01/23	Tax Allocation Bonds	4.360	Serial 2025 to 2044	Anytime	" 308
	385	12/01/23	Tax Allocation Bonds	4.890	Serial 2025 to 2045	Anytime	" 385
			Total Tax Allocation Bonds				\$ 1,727
Tax Supported Bonds:							
\$	14,735	12/15/16	Highway Allocation Fund Refunding	2.000 - 5.000	Serial 2018 to 2027	2026	Semiannually \$ 5,025
	21,765	08/20/20	Limited Tax Arena Refunding Bonds	2.00 - 3.000	Serial 2021 to 2037	2030	" 17,225
	15,260	05/15/21	Highway Allocation Fund Bonds	2.000 - 5.000	Serial 2022 to 2037	2029	" 12,600
	11,550	10/19/22	Highway Allocation Fund Bonds	4.000 - 5.000	Serial 2023 to 2042	2030	" 11,210
			Total Tax Supported Bonds				\$ 46,060
Special Assessment Bonds:							
\$	825	08/18/11	Special Assessment	0.400 - 3.700	Serial 2012 to 2026	2016	Semiannually \$ 130
	375	08/18/11	Special Assessment	4.200	Term 2031	2016	" 375
	3,000	11/23/11	Special Assessment	2.000 - 3.500	Serial 2012 to 2031	2021	" 1,245
			Total Special Assessment Bonds				\$ 1,750
Municipal Improvement Bonds:							
\$	8,360	10/26/2022	Municipal Improvement Bonds	3.270 - 4.250	Serial 2023 to 2028	2030	Semiannually \$ 7,970
	1,525	10/26/2022	Municipal Improvement Bonds	4.375	Term 2040	2030	" 1,525
	1,665	10/26/2022	Municipal Improvement Bonds	4.500	Term 2042	2030	" 1,665
			Total Municipal Improvement Bonds				\$ 11,160
West Haymarket Joint Public Agency Bonds:							
\$	31,515	09/08/10	Facility Bonds Taxable Build America Bonds	3.500 - 4.450	Serial 2020 to 2030	Anytime	Semiannually \$ 21,315
	68,485	09/08/10	Facility Bonds Taxable Build America Bonds	4.750 / 5.000	Term 2035 & 2045	Anytime	" 68,485
	15,785	12/01/10	Facility Bonds Taxable Build America Bonds	4.000 - 5.000	Serial 2020 to 2025	Anytime	" 5,585
	52,180	12/01/10	Facility Bonds Taxable Build America Bonds	5.400 / 5.800 / 6.000	Term 2030 2035 2039	Anytime	" 52,180
	32,035	12/01/10	Recovery Zone Economic Development	6.750	Term 2045	Anytime	" 32,035
	20,850	12/04/13	Facility Bonds	2.000 - 5.000	Serial 2014 to 2038	2023	" 14,775
	7,325	12/04/13	Facility Bonds	4.500	Term 2043	2023	" 7,325
	88,270	11/21/19	Facility Refunding Bonds	2.375 - 3.050	Serial 2022 to 2040	2029	" 80,450
	11,730	11/21/19	Facility Refunding Bonds	3.250	Term 2042	2029	" 11,730
			Total West Haymarket Joint Public Agency Bonds				\$ 293,880
			TOTAL GENERAL OBLIGATION BONDS				\$ 376,552
Business-Type Activities:							
Revenue Bonds:							
\$	38,290	05/24/12	Wastewater Revenue Refunding	1.000 - 5.000	Serial 2013 to 2028	2023	Semiannually \$ 11,030
	12,220	04/09/15	Wastewater Revenue Refunding	1.000 - 4.000	Serial 2016 to 2030	2025	" 5,405
	13,235	09/13/17	Wastewater Revenue Refunding	2.000 - 5.000	Serial 2018 to 2032	2027	" 8,125
	20,120	07/24/19	Wastewater Revenue Bonds	2.000 - 5.000	Serial 2020 to 2040	2029	" 16,685
	2,760	07/24/19	Wastewater Revenue Bonds	3.00	Term 2042	2029	" 2,760
	2,925	07/24/19	Wastewater Revenue Bonds	3.00	Serial 2043 to 2044	2029	" 2,925
	27,640	10/12/22	Wastewater Revenue Bonds	3.020 - 4.300	Serial 2024 to 2043	2031	" 26,795
	4,320	10/12/22	Wastewater Revenue Bonds	4.125	Term 2045	2031	" 4,320
	4,685	10/12/22	Wastewater Revenue Bonds	4.250	Term 2047	2031	" 4,685
			Total Wastewater Bonds				\$ 82,730
\$	28,595	05/30/13	Water Revenue Refunding	1.000 - 5.000	Serial 2014 to 2025	2023	Semiannually 2,285
	10,170	08/20/19	Water Revenue Refunding	2.750 - 5.000	Serial 2020 to 2039	2029	" 7,620
			Total Water Bonds				\$ 9,905
\$	48,375	07/11/19	General Obligation Parking System and Refunding Bonds	2.300 - 3.000	Serial 2020 to 2035	2029	Semiannually \$ 27,980
				3.00	Term 2039	2029	" 6,655
			Total Parking Bonds				\$ 34,635
\$	8,340	02/26/13	Solid Waste Management Revenue and Refunding	0.250 - 4.000	Serial 2013 to 2029	2023	Semiannually \$ 2,010
	5,520	07/08/15	Solid Waste Management Revenue	2.000 - 5.000	Serial 2016 to 2035	2025	" 3,610
			Total Solid Waste Management Bonds				\$ 5,620
\$	75,525	06/20/13	Electric Revenue and Refunding Bonds	2.700 - 5.000	Serial 2021 to 2025	2023	Semiannually \$ 29,065
	127,630	03/11/15	Electric Revenue and Refunding Bonds	3.000 - 5.000	Serial 2019 to 2036	2025	" 30,690
	40,170	03/11/15	Electric Revenue and Refunding Bonds	4.000	Term 2040	2025	" 40,710
	116,645	09/01/16	Electric Revenue Refunding Bonds	3.000 - 5.000	Serial 2017 to 2034	2027	" 65,960
	121,205	07/01/18	Electric Revenue Bonds	3.000 - 5.000	Serial 2025 to 2034	2027	" 121,205
	72,200	01/30/20	Electric Revenue Bonds	5.00	Serial 2025 to 2033	2027	" 72,200
	185,150	09/23/20	Electric Revenue Refunding Bonds	.400 - 2.100	Serial 2023 to 2037	2027	" 171,625
			Total Electric Bonds				\$ 531,455
			TOTAL REVENUE BONDS				\$ 664,345

The annual requirements to pay principal and interest on all outstanding debt are as follows (in thousands of dollars):

Fiscal Year Ended August 31	Governmental Activities					
	General Obligation Bonds		Note from Direct Borrowing		COPs	
	Principal	Interest	Principal	Interest	Principal	Interest
2025	\$ 17,697	16,008	266	32	4,885	872
2026	17,532	15,325	275	27	4,910	678
2027	18,034	14,599	247	23	3,563	481
2028	16,212	13,851	149	20	2,720	354
2029	16,739	13,200	152	17	1,813	257
2030-2034	87,959	55,920	727	36	4,500	503
2035-2039	91,389	37,853	-	-	1,475	88
2040-2044	87,945	17,314	-	-	234	8
2045-2049	23,045	1,365	-	-	-	-
2047 - 2051	-	-	-	-	-	-
2028 - 2032	-	-	-	-	-	-
Total	\$ 376,552	185,435	1,816	155	24,100	3,241

Fiscal Year Ended August 31	Business-Type Activities					
	Revenue Bonds		Loans/Note from Direct Borrowing		COPs	
	Principal	Interest	Principal	Interest	Principal	Interest
2025	\$ 50,630	23,144	2,214	434	120	47
2026	46,675	22,004	2,265	390	125	41
2027	48,915	20,686	2,310	345	135	35
2028	50,520	18,511	2,184	300	140	28
2029	49,895	16,536	2,231	253	145	22
2030-2034	254,800	55,430	9,861	554	315	21
2035-2039	111,550	19,200	-	-	-	-
2040-2044	44,470	4,983	-	-	-	-
2045-2049	6,890	591	-	-	-	-
2047 - 2051	-	-	-	-	-	-
Total	\$ 664,345	181,085	21,065	2,276	980	194

Fiscal Year Ended August 31	Major Enterprise Funds					
	Wastewater System		Water System		Electric System	
	Principal	Interest	Principal	Interest	Principal	Interest
2025	\$ 7,460	3,522	3,620	583	37,800	18,385
2026	7,757	3,232	1,381	446	35,740	17,730
2027	8,044	2,935	1,439	396	37,580	16,807
2028	7,793	2,612	1,496	346	39,325	15,063
2029	5,457	2,355	1,554	293	40,915	13,458
2030-2034	20,875	9,258	8,612	693	223,480	43,887
2035-2039	14,005	6,105	-	-	88,945	12,330
2040-2044	16,800	3,312	-	-	27,670	1,670
2045-2049	6,890	591	-	-	-	-
2047 - 2051	-	-	-	-	-	-
Total	\$ 95,081	33,922	18,102	2,757	531,455	139,330

The City issues general obligation, special assessment, and revenue bonds to finance the acquisition and construction of major capital assets. Bonded indebtedness has also been entered into to advance refund several general obligation and revenue bonds. General obligation bonds are direct obligations and pledge the full faith and credit of the government. Special assessment bonds are repaid from amounts levied against affected property owners, but in the unlikely event collections are not sufficient to make debt payments, the responsibility rests with the City to meet that obligation. For revenue bonds the government pledges income derived from the acquired or constructed assets to pay the debt service.

Net position of \$4,380,757, \$2,863,887, \$1,364,479 and \$754,545 is currently available in the debt service funds to service the Tax Allocation Bonds, General Obligation Bonds, Tax Supported Bonds, and Special Assessment Bonds, respectively. Revenue Bonds are funded partially from reserve accounts set up for debt repayment and partially from proceeds of daily operations.

The City has entered into financed purchase agreements for financing the acquisition of land, buildings, streetlights, entry corridor improvements, sidewalks, dump trucks, street sweepers, motor grader, emergency vehicles and equipment, golf equipment and computer equipment and software. These financed purchase agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of their future minimum lease payments as of the inception date. Assets acquired through capital leases are as follows:

	Governmental Activities	Business-Type Activities
Land	\$ 1,780,066	\$ 199,546
Buildings	29,141,504	1,502,602
Improvements	5,070,465	-
Infrastructure	41,260,921	-
Machinery and Equipment	13,748,376	2,531,221
Construction In Progress	461,516	-
Less Accumulated Depreciation, (where applicable)	<u>(37,688,144)</u>	<u>(2,805,667)</u>
Total	<u>\$ 53,774,704</u>	<u>\$ 1,427,702</u>

Under the City’s Home Rule Charter, there is no legal debt limit. The various bond indentures contain significant limitations and restrictions on annual debt service requirements, minimum amounts to be maintained in various bond reserve funds, and minimum revenue bond coverage.

The general obligation debt of all local governmental units which provide services within the City’s boundaries and which debt must be borne by properties in the City (commonly called overlapping debt) as of August 31, 2024, is summarized below (unaudited):

<u>Governmental Units</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Direct And Overlapping Debt To The City</u>
Direct:			
City	\$ 414,021,000	100.0 %	\$ 414,021,000
Overlapping:			
School District #1	498,335,000	99.5	495,843,000
Public Building Commission	16,850,000	85.4	14,390,000
Lancaster County Correctional Facility	18,765,000	85.4	16,025,000
Lancaster County Fairgrounds	5,320,000	85.4	4,543,000
	<u>539,270,000</u>		<u>530,801,000</u>
Total	<u>\$ 953,291,000</u>		<u>\$ 944,822,000</u>

The City has no direct liability for the School District, Public Building Commission, Lancaster County Fairgrounds or Lancaster County Correctional Facility debt summarized above. This results in a per capita direct City debt of \$1,414.84; a per capita direct and overlapping debt of \$3,257.70; a ratio of direct City debt to 2024 actual valuation of 1.21 percent; and a ratio of direct and overlapping debt to 2024 actual valuation of 2.79 percent.

In addition to the governmental units listed above, the Airport Authority of the City of Lincoln, Nebraska (the “Airport Authority”), a body politic and corporate separate and distinct from the City of Lincoln, provides services within the City’s boundaries and has overlapping general obligation indebtedness. As of June 30, 2024, the Airport Authority had outstanding \$74,055,000 in aggregate principal amount of its general obligation airport bonds. The bonds are secured by a pledge of all revenues and income derived by the Airport Authority directly or indirectly from the ownership, use and operations of the Airport. The Airport Authority is authorized to levy a property tax, at a rate not to exceed three and five-tenths cents (\$.035) on each \$100 of taxable valuation, on all the taxable property in the City. The Airport Authority has a property tax levy rate of \$0.029836 cents per hundred dollars valuation for 2024.

Debt Payment Record

The City of Lincoln has never defaulted on its obligation to pay principal or interest on its indebtedness.

Contingencies

The City is a defendant in a number of lawsuits in its normal course of operations and management is of the opinion that ultimate settlement of such lawsuits will not have a materially adverse effect on the financial statements.

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES
LAST TEN FISCAL YEARS**

Fiscal Year			Total Debt Service	Total General Governmental ¹ Expenditures	Debt Service To Total General Expenditures
	Principal	Interest ²			
2024	\$ 12,890,080	\$ 3,024,797	\$ 15,914,877	\$ 401,797,043	3.96%
2023	10,255,697	2,938,167	13,193,864	380,765,523	3.47%
2022	10,211,126	2,972,526	13,183,652	368,681,862	3.58%
2021	9,043,363	2,645,644	11,689,007	335,012,472	3.49%
2020	11,867,214	3,377,738	15,244,952	319,192,432	4.78%
2019	10,315,005	3,358,108	13,673,113	312,888,830	4.37%
2018	10,687,368	3,611,998	14,299,366	294,450,729	4.86%
2017	10,705,534	4,074,708	14,780,242	281,989,338	5.24%
2016	11,709,540	4,472,154	16,181,694	270,254,505	5.99%
2015	10,134,997	4,812,005	14,947,002	262,329,352	5.70%

¹ Includes: General, Special Revenue, and Debt Service Funds.

² Does not include fiscal and miscellaneous charges.

**SCHEDULE OF GENERAL OBLIGATION DEBT IN RELATION TO POPULATION, ASSESSED VALUATION,
AND REAL PROPERTY VALUATION
LAST TEN FISCAL YEAR**

Fiscal Year	General Obligation		Net General Obligation	Population ¹	Net G.O. Bonded Debt Per Capita	Assessed Valuation Real And Personal	Ratio of Net Debt To Assessed Valuation	Assessed Valuation Of Taxable Real Property ²	Ratio of Net Debt To Estimated Valuation Of Taxable Real Property
	Bonded Debt	Sinking Funds	Bonded Debt				Real & Personal ²		Real Property ²
2024	\$ 82,672,000	\$ 9,357,000	\$ 73,315,000	294,757	\$ 248.73	\$ 34,150,789,463	0.21%	\$ 32,954,485,544	0.22%
2023	92,674,000	7,804,000	84,870,000	292,627	290.03	27,874,096,014	0.30%	26,741,588,453	0.32%
2022	79,209,000	6,520,000	72,689,000	292,657	248.38	27,860,581,228	0.26%	26,552,517,913	0.27%
2021	89,349,000	7,440,000	81,909,000	291,082	281.39	23,999,731,796	0.34%	22,926,890,868	0.36%
2020	82,296,000	6,680,000	75,616,000	289,102	261.55	23,267,163,467	0.32%	22,155,576,336	0.34%
2019	93,749,000	8,230,000	85,519,000	287,401	297.56	21,670,357,076	0.39%	20,632,741,929	0.41%
2018	93,973,000	9,261,000	84,712,000	284,736	297.51	20,516,934,853	0.41%	19,579,616,741	0.43%
2017	105,391,000	8,221,000	97,170,000	280,364	346.59	18,870,825,564	0.51%	18,017,244,843	0.54%
2016	116,036,000	8,328,000	107,708,000	277,348	388.35	18,457,318,752	0.58%	17,618,385,582	0.61%
2015	120,451,000	9,143,000	111,308,000	272,996	407.73	17,380,126,373	0.64%	16,602,382,002	0.67%

¹ Source: U.S. Bureau of the Census, population estimates.

² Assessed valuation is 100% of actual

**REVENUE BOND COVERAGE
LAST TEN FISCAL YEARS**

	Gross Revenue	Direct Operating Expenses	Net Available Revenue	Debt Service Requirements			Coverage
				Principal	Interest	Total	
<u>Wastewater System</u>							
2024	\$ 47,318,514	20,141,467	27,177,047	7,173,001	3,800,889	10,973,890	2.48
2023	42,368,731	18,561,072	23,807,659	6,121,951	3,424,271	9,546,222	2.49
2022	39,432,749	18,130,744	21,302,005	5,916,442	2,591,888	8,508,330	2.50
2021	36,556,660	17,269,392	19,287,268	5,736,464	2,901,665	8,638,129	2.23
2020	34,202,886	17,049,907	17,152,979	5,667,004	2,860,124	8,527,128	2.01
2019	33,903,796	15,684,880	18,218,916	4,858,054	2,164,027	7,022,081	2.59
2018	32,381,312	14,863,221	17,518,091	4,599,602	2,361,501	6,961,103	2.52
2017	30,516,105	14,726,200	15,789,905	4,761,635	2,619,980	7,381,615	2.14
2016	29,026,442	14,019,061	15,007,381	4,562,314	2,847,529	7,409,843	2.03
2015	28,026,866	13,541,561	14,485,305	3,747,284	3,114,518	6,861,802	2.11
<u>Water System</u>							
2024	\$ 67,069,572	28,782,979	38,286,593	3,993,311	735,859	4,729,170	8.10
2023	61,721,651	28,215,819	33,505,832	3,862,307	857,212	4,719,519	7.10
2022	52,317,638	22,479,192	29,838,446	4,701,657	1,012,912	5,714,569	5.22
2021	50,654,404	21,046,449	29,607,955	4,866,353	1,284,289	6,150,642	4.81
2020	44,192,982	19,434,182	24,758,800	4,681,388	1,488,760	6,170,148	4.01
2019	41,761,560	18,186,821	23,574,739	4,636,755	1,763,603	6,400,358	3.68
2018	41,473,196	17,768,444	23,704,752	4,517,445	1,877,042	6,394,487	3.71
2017	38,494,901	17,893,434	20,601,467	4,408,451	2,021,708	6,430,159	3.20
2016	37,985,431	16,969,116	21,016,315	4,344,979	2,123,747	6,468,726	3.25
2015	34,481,875	16,955,058	17,526,817	4,290,300	2,116,262	6,406,562	2.74
<u>Parking Facilities</u>							
2024	\$ 14,451,088	8,460,889	5,990,199	3,055,000	984,819	4,039,819	1.48
2023	13,747,064	7,510,810	6,236,254	2,975,000	1,078,538	4,053,538	1.54
2022	12,371,262	6,593,739	5,777,523	2,880,000	1,164,936	4,044,936	1.43
2021	8,672,167	4,167,311	4,504,856	2,515,000	1,240,388	3,755,388	1.20
2020	13,401,784	5,042,333	8,359,451	2,315,000	1,433,544	3,748,544	2.23
2019	13,738,594	5,315,077	8,423,517	1,380,000	1,025,065	2,405,065	3.50
2018	12,691,925	5,152,321	7,539,604	1,345,000	1,066,890	2,411,890	3.13
2017	12,674,910	4,905,848	7,769,062	1,320,000	1,095,315	2,415,315	3.22
2016	10,697,157	4,575,662	6,121,495	1,290,000	1,130,215	2,420,215	2.53
2015	10,419,352	4,577,437	5,841,915	1,260,000	1,148,265	2,408,265	2.43
<u>Solid Waste Management</u>							
2024	\$ 18,173,372	11,886,493	6,286,879	620,000	203,687	823,687	7.63
2023	17,537,242	14,139,997	3,397,245	600,000	243,834	843,834	4.03
2022	15,400,420	11,707,107	3,693,313	575,000	269,284	844,284	4.37
2021	15,343,678	11,720,275	3,623,403	850,000	303,284	1,153,284	3.14
2020	14,237,210	10,871,529	3,365,681	830,000	327,084	1,157,084	2.91
2019	12,860,596	9,512,437	3,348,159	810,000	348,896	1,158,896	2.89
2018	12,863,464	9,083,674	3,779,790	810,000	366,796	1,176,796	3.21
2017	12,697,221	9,460,290	3,236,931	795,000	382,096	1,177,096	2.75
2016	12,371,412	7,896,480	4,474,932	775,000	396,521	1,171,521	3.82
2015	10,074,541	7,519,523	2,555,018	550,000	196,202	746,202	3.42

CITY OF LINCOLN, NEBRASKA
GENERAL FUND
SUMMARY CASH FLOW STATEMENT - CASH BASIS
FOR LAST TEN FISCAL YEARS

	<i>Fiscal Year</i>									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Cash & Investment Balance - September 1 of Year Indicated \$	127,653,430	105,302,663	82,176,145	45,270,259	42,032,717	44,336,245	40,447,532	38,315,059	36,190,807	32,471,866
Receipts:										
Property Tax	83,446,387	71,072,131	67,159,453	61,923,848	55,648,747	50,054,765	46,009,808	42,669,103	40,564,330	37,333,435
City Sales & Use Tax	101,915,837	104,821,993	99,344,559	88,723,756	80,343,337	78,563,436	76,812,830	75,259,945	71,621,717	68,861,600
Other Income	63,787,462	51,338,511	42,269,505	75,934,678	38,283,948	38,650,878	38,470,133	37,291,708	37,383,280	38,281,650
Total Receipts	249,149,686	227,232,635	208,773,517	226,582,282	174,276,032	167,269,079	161,292,771	155,220,756	149,569,327	144,476,685
Less Disbursements	218,157,556	204,881,868	185,646,999	189,676,396	171,038,490	169,572,607	157,404,058	153,088,283	147,445,075	140,757,744
Cash & Investment Balance - August 31 of Year Indicated \$	<u>158,645,560</u>	<u>127,653,430</u>	<u>105,302,663</u>	<u>82,176,145</u>	<u>45,270,259</u>	<u>42,032,717</u>	<u>44,336,245</u>	<u>40,447,532</u>	<u>38,315,059</u>	<u>36,190,807</u>

CITY OF LINCOLN, NEBRASKA
GENERAL BONDED INDEBTEDNESS AND DEBT SERVICE FUND
SUMMARY CASH FLOW STATEMENT - CASH BASIS
FOR LAST TEN FISCAL YEARS

	2024	2023	2022	Fiscal Year 2021	2020	2019	2018	2017	2016	2015
Cash Balance - September 1 of Year Indicated \$	2,912,578	3,027,951	3,207,562	2,980,788	3,289,948	3,892,886	3,663,200	3,361,571	3,572,272	3,561,702
Receipts:										
Property Tax	3,088,562	3,941,503	3,989,442	4,296,600	5,844,422	4,936,360	6,370,523	6,298,844	5,829,094	6,214,882
Interest Income	92,696	46,252	8,809	19,632	35,695	47,528	22,655	12,163	9,711	8,214
Bond Proceeds	-	-	-	-	5,186,389	-	5,016,382	-	-	6,092,475
Other Income	1,010	1,310	1,615	1,900	1,302,722	3,175	6,135	3,769	98,043	119,376
Total Receipts	<u>3,182,268</u>	<u>3,989,065</u>	<u>3,999,866</u>	<u>4,318,131</u>	<u>12,369,228</u>	<u>4,987,063</u>	<u>11,415,695</u>	<u>6,314,776</u>	<u>5,936,848</u>	<u>12,434,947</u>
Disbursements:										
Bonds Paid	2,520,000	3,110,000	3,015,000	2,925,000	6,150,000	4,490,000	4,775,000	4,590,000	4,730,000	4,355,000
Interest Paid	868,652	991,190	1,102,923	1,160,459	1,296,965	1,095,220	1,170,162	1,420,473	1,414,275	1,500,213
Transfer to Trustee	-	-	-	-	5,130,000	-	4,956,976	-	-	5,990,206
Other Disbursements	4,096	3,248	61,554	5,898	101,423	4,781	283,871	2,674	3,274	578,958
Total Disbursements	<u>3,392,748</u>	<u>4,104,438</u>	<u>4,179,477</u>	<u>4,091,357</u>	<u>12,678,388</u>	<u>5,590,001</u>	<u>11,186,009</u>	<u>6,013,147</u>	<u>6,147,549</u>	<u>12,424,377</u>
Cash Balance - August 31 of Year Indicated \$	<u>2,702,098</u>	<u>2,912,578</u>	<u>3,027,951</u>	<u>3,207,562</u>	<u>2,980,788</u>	<u>3,289,948</u>	<u>3,892,886</u>	<u>3,663,200</u>	<u>3,361,571</u>	<u>3,572,272</u>

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Cash & Investment Balance - September 1 of Year Indicated	\$ 915,479	1,020,465	727,754	531,408	2,310,676	2,581,022	2,768,599	2,195,823	2,133,866	2,619,720
Receipts:										
Special Assessment Collections	1,341,695	1,298,999	1,615,868	1,463,701	1,293,247	1,438,699	1,429,730	1,497,442	1,420,191	1,394,764
Interest on Special Assessments	93,002	92,298	104,231	135,662	127,529	166,149	165,098	180,258	161,882	193,995
City's Share of Costs	1,916,003	1,215,291	831,337	1,189,072	1,849,950	2,074,213	1,039,944	1,422,840	1,509,919	901,883
Interest on Investments	40,713	20,486	7,536	10,365	38,939	50,283	34,326	21,763	18,537	19,392
Miscellaneous	-	-	-	-	-	-	-	301,716	188,457	82,000
Total Receipts	<u>3,391,413</u>	<u>2,627,074</u>	<u>2,558,972</u>	<u>2,798,800</u>	<u>3,309,665</u>	<u>3,729,344</u>	<u>2,669,098</u>	<u>3,424,019</u>	<u>3,298,986</u>	<u>2,592,034</u>
Disbursements:										
Construction Costs	1,440,932	1,231,869	1,148,784	1,131,419	1,653,095	1,610,160	1,500,618	1,294,057	1,829,379	1,880,449
Bonds Paid	215,000	210,000	205,000	195,000	190,000	190,000	180,000	180,000	175,000	175,000
Interest Paid on Bonds & Notes	67,623	74,100	80,340	86,163	91,725	95,773	99,448	102,923	106,123	109,122
Other Refunds & Expenses	<u>1,402,127</u>	<u>1,216,091</u>	<u>832,137</u>	<u>1,189,872</u>	<u>3,154,113</u>	<u>2,103,758</u>	<u>1,076,609</u>	<u>1,274,263</u>	<u>1,126,527</u>	<u>913,317</u>
Total Disbursements	<u>3,125,682</u>	<u>2,732,060</u>	<u>2,266,261</u>	<u>2,602,454</u>	<u>5,088,933</u>	<u>3,999,691</u>	<u>2,856,675</u>	<u>2,851,243</u>	<u>3,237,029</u>	<u>3,077,888</u>
Cash & Investment Balance - August 31 of Year Indicated	\$ <u>1,181,210</u>	<u>915,479</u>	<u>1,020,465</u>	<u>727,754</u>	<u>531,408</u>	<u>2,310,676</u>	<u>2,581,022</u>	<u>2,768,599</u>	<u>2,195,823</u>	<u>2,133,866</u>