

**APPENDIX A**

**CITY OF LINCOLN, NEBRASKA**

## THE CITY OF LINCOLN

### **General**

Lincoln, the capital of Nebraska, is located in southeastern Nebraska near the center of population of the state. The City was originally incorporated in 1869. It is approximately midway between Chicago and Denver. It has an area of 96.75 square miles, and in its growth and development has annexed five other municipalities so that the City includes most of the urban area of Lancaster County. It enjoys a unique position in Nebraska as the center of the state governmental and educational activities.

### **Population**

The 1980 population of the City was 171,932; the 1990 population was 191,972; the 2000 population was 225,588; and the 2010 population was 258,379, a 14.5 percent increase over the 2000 count. The 2010 count represents 90.5 percent of the population of Lancaster County, the county in which the City is located. The estimated 2018 population is 284,736.

### **City Government**

The City, operating under a home rule charter, has a mayor-council form of government with an elected full-time chief executive, the Mayor, and an elected legislative body, the Council, composed of seven members. Three are elected at large and four by district on a nonpartisan basis for a term of four years. The administration of City government is performed under the direction of the Mayor by administrative departments.

City government has a broad range of responsibilities, including electric, water, and sanitary sewer systems, and an impressive park and playground system of over 7,511 acres maintained for public use, nine public swimming pools, and five public golf courses. The City has cooperated actively with the county government in several joint governmental buildings, and in other specific areas of responsibility, including health, planning, civil defense, data processing, tax collection, parks, and jail facilities. There are cooperative agreements with the United States government on parks and flood control, with the University of Nebraska on planning and property transfer, with the area Watershed District on flood control, and with the Lincoln School District on recreation.

### **Transportation**

The Lincoln metropolitan area is served by Interstate 80, and U.S. Highways 2, 6, 34, and 77.

Lincoln is served by two commercial airports with daily shuttle service available between locations. The Lincoln Municipal Airport is located less than 10 minutes from downtown and has daily departures to Chicago, Denver, Minneapolis and Atlanta. Eppley Airfield, located in east Omaha, is 65 minutes from downtown Lincoln and offers service from numerous airlines. Together the two airports offer more than 100 arrivals and departures daily. The Lincoln Municipal Airport also offers General Aviation services. The General Aviation runway is 8,649 feet long, and the runway is lit dusk to dawn.

Railroad transportation facilities include those of Burlington Northern/Santa Fe and Union Pacific, both maintaining yards in Lincoln. AMTRAK provides daily passenger and package express services. Ground transportation is furnished by Greyhound/Black Hills Stage Lines, multiple taxi companies, Uber and local StarTran bus services.

The mean commute time in Lincoln is 19 minutes and nearly 17 percent of area commuters spend less than 10 minutes on the road.

### **Government Center**

The State Capitol, an architectural achievement located in Lincoln, is considered one of the most impressive in all the 50 states. Other state governmental facilities in the City include the Nebraska Educational Telecommunications facility, the Nebraska Game and Parks Commission headquarters, the Lincoln Regional Center (state hospital), and the Nebraska Penal Complex.

Federal agencies in Lincoln include regional offices of the U.S. Department of Agriculture (Mid-West Regional Technical Service Center), the Immigration & Naturalization Service and the Veterans Administration, as well as the state offices of other federal agencies. There is also a U.S. Veterans Medical Facility.

Lancaster County offices are also located in Lincoln, the county seat.

**Education**

The University of Nebraska, with approximately 25,820 students, Nebraska Wesleyan University, with approximately 2,064 students, Union College, with approximately 868 students, Kaplan University, with approximately 593 students, Bryan LGH College of Health Sciences with approximately 700 students, and Southeast Community College, with more than 9,000 students and a number of facilities for both full-time and part-time occupational training, are located in the City of Lincoln. The City's modern and progressive school system, with an enrollment of over 42,011 is served by 6 high schools, 12 middle schools, and 39 elementary schools. Lincoln is home to over 30 private and parochial schools. Lincoln's private school offerings range from pre-K to high school institutions. Affiliations include Roman Catholic, Lutheran, SDA, and nondenominational Christians.

**Building Permits and Property Values**

**LAST TEN YEARS**

FISCAL YEAR	COMMERCIAL <sup>1</sup> CONSTRUCTION		RESIDENTIAL <sup>1</sup> CONSTRUCTION		PROPERTY VALUE <sup>2</sup>		TOTALS
	# PERMITS	VALUE	# PERMITS	VALUE	COMMERCIAL	RESIDENTIAL	
2018	1,036	\$ 308,714,552	3,014	\$ 352,657,602	\$ 5,582,574,159	\$ 13,997,042,582	\$ 19,579,616,741
2017	1,007	441,939,943	3,036	280,532,269	5,443,342,291	12,573,902,552	18,017,244,843
2016	1,038	285,396,259	2,891	248,194,698	5,264,621,434	12,353,764,148	17,618,385,582
2015	1,321	309,759,043	2,346	379,740,291	5,017,666,961	11,584,715,041	16,602,382,002
2014	1,197	264,070,303	2,300	249,343,435	4,962,314,863	11,403,992,418	16,366,307,281
2013	1,341	484,317,980	2,323	250,266,476	4,787,396,700	11,181,988,692	15,969,385,392
2012	1,372	338,918,061	2,319	186,712,560	4,476,953,562	10,745,000,908	15,221,954,470
2011	1,320	223,215,672	2,336	155,181,140	4,477,256,519	10,648,151,681	15,125,408,200
2010	1,234	241,509,266	2,225	116,914,465	4,438,463,100	10,546,474,527	14,984,937,627
2009	1,196	199,331,086	1,794	104,316,385	4,382,749,195	10,839,440,027	15,222,189,222

<sup>1</sup> City of Lincoln, Building and Safety Department.

<sup>2</sup> Lancaster County Assessor.

**Police and Fire Protection**

Lincoln has fourteen fire stations manned by 288 firefighters and three police stations with 327 police officers.

**City Employee Information**

For the 2018-2019 fiscal year, contracts have been signed with all of our unions. Unions include: the Lincoln Police Union (LPU) representing police officers; the International Association of Firefighters (IAF) representing firefighters, the Amalgamated Transit Union (ATU) representing transit workers, the Public Association of Government Employees (PAGE) representing labor, trades, and clerical personnel, the Lincoln City Employees Association (LCEA) representing supervisory, highly technical, and professional personnel, and the Lincoln M Class Employees Association (LMCEA) representing upper management, administration and professional personnel. The LPU contract will expire at the end of August, 2019 and ATU, LMCEA, PAGE, IAF and LCEA contracts will expire at the end of August, 2020.

Since the inception of labor contracts in 1970, the City of Lincoln has been able to handle its labor relations in such a manner as to avoid interruptions, although it has been necessary to use the facilities of the Nebraska Commission of Industrial Relations on issues involving the International Association of Firefighters, International Brotherhood of Police Officers, and the Public Association of Government Employees.

## SELECTED ECONOMIC INDICATORS

### LINCOLN SMSA (LANCASTER COUNTY) NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT

	MAY 31, 2018		NOVEMBER 30, 2018	
	Number	Percent	Number	Percent
	Employed	of Total	Employed	of Total
Industry Manufacturing:				
Durable Goods	8,512	4.5	8,667	4.5
Nondurable Goods	4,847	2.5	4,645	2.4
Total Industry Manufacturing	<u>13,359</u>	<u>7.0</u>	<u>13,312</u>	<u>6.9</u>
Nonmanufacturing:				
Natural Resource & Construction	10,017	5.2	10,077	5.2
Transportation, Warehousing & Utilities	10,710	5.6	10,804	5.6
Wholesale Trade	3,916	2.0	3,873	2.0
Retail Trade	19,663	10.3	20,176	10.4
Information	3,140	1.6	3,160	1.6
Finance, Insurance & Real Estate	14,887	7.8	14,941	7.7
Services (except domestic)	74,245	38.8	75,576	39.0
Government	<u>41,510</u>	<u>21.7</u>	<u>41,811</u>	<u>21.6</u>
Total Nonmanufacturing	<u>178,088</u>	<u>93.0</u>	<u>180,418</u>	<u>93.1</u>
TOTAL	<u><u>191,447</u></u>	<u><u>100.0</u></u>	<u><u>193,730</u></u>	<u><u>100.0</u></u>

Lincoln is proud to have some of the nation's leading industrial companies as local employers, including Goodyear Tire and Rubber Company, Burlington Northern Railroad, Archer-Daniels-Midlands Company, Kawasaki Motors Corporation USA, and Square D.

As of December 2018 the unemployment rate in Lincoln was 2.3%, among the lowest unemployment rates in the United States.

### LINCOLN SMSA (LANCASTER COUNTY LABOR FORCE DATA 2017-2008) (For the Calendar Year Indicated)

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Civilian Labor Force	177,717	177,482	176,185	176,723	177,962	176,563	172,923	171,331	169,553	168,912
Unemployment	4,693	4,947	4,674	5,275	6,176	6,366	6,902	7,202	7,290	5,186
Percent of Labor Force	2.6	2.8	2.7	3.0	3.5	3.6	4.0	4.2	4.3	3.1
Employment	173,024	172,535	171,511	171,448	171,786	170,197	166,021	164,129	162,263	163,726

### STATE OF NEBRASKA

Percent of Labor Force										
Unemployment	2.9	3.1	3.0	3.3	3.8	4.0	4.4	4.6	4.6	3.3

Source: State of Nebraska, Department of Labor

**LINCOLN PRINCIPAL EMPLOYERS  
CURRENT YEAR**

<u>Employer</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total City Employment</u>
State of Nebraska	8,795	1	4.54 %
Lincoln Public Schools	8,557	2	4.41
University of Nebraska-Lincoln	6,513	3	3.36
Bryan Health	3,500	4	1.80
US Government	3,454	5	1.78
City of Lincoln	2,653	6	1.37
Saint Elizabeth Regional Medical Center	2,300	7	1.19
Burlington Northern Railroad	2,000	8	1.03
Madonna Rehabilitation Hospital	1,500	9	0.77
Duncan Aviation	1,200	10	0.62
<b>Total</b>	<b>40,472</b>		<b>20.87 %</b>

**DEMOGRAPHIC STATISTICS  
LAST TEN YEARS**

<u>Year</u>	<u>Population <sup>1</sup></u>	<u>Per Capita Personal Income <sup>2</sup></u>	<u>School Enrollment <sup>3</sup></u>
2018	284,736	\$	42,020
2017	280,364	46,924	41,737
2016	277,348	45,511	40,109
2015	272,996	44,133	39,842
2014	268,738	43,399	39,066
2013	265,404	42,743	37,845
2012	262,341	41,584	36,902
2011	258,379	40,015	36,530
2010	254,001	37,864	35,896
2009	251,624	37,737	34,973

Sources:

<sup>1</sup> Lincoln/Lancaster Planning Department.

<sup>2</sup> U.S. Dept. of Commerce Bureau of Economic Analysis.

Per Capita Income is based on Lincoln Metropolitan Statistical Area, which includes all of Lancaster and Seward Counties. Per Capita Income for 2018 is unavailable.

<sup>3</sup> Lincoln Public Schools.

Median age from the 2010 census was 31.8. Education statistics per the 2010 Census indicate that 92.4% of the population 25 years and older has a high school degree or greater with 35.2% of the same population holding a Bachelor's degree or greater.

**LINCOLN UTILITY CUSTOMERS  
LAST TEN YEARS**

<u>Year</u>	<u>Water Customers</u>	<u>Gas Customers</u>	<u>Electricity Customers</u>
2018	84,636	99,259	138,489
2017	83,797	98,600	136,641
2016	82,853	97,639	134,417
2015	82,058	96,680	132,672
2014	81,196	96,368	131,915
2013	80,418	95,480	130,537
2012	79,698	94,592	129,163
2011	79,184	94,231	128,373
2010	78,740	93,916	129,322
2009	77,973	93,679	128,115

Source: Indicated Utility Companies



## SELECTED FINANCIAL STATISTICS

### GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION<sup>1</sup> LAST TEN FISCAL YEARS

Fiscal Year	General Government	Public Safety	Streets And Highways	Culture And Recreation	Economic Opportunity	Health And Welfare	Mass Transit	Debt Service	Totals
2018	\$ 59,728,570	86,243,206	21,746,886	27,301,223	14,563,832	21,863,274	18,315,179	44,688,559	294,450,729
2017	58,560,593	81,171,971	20,634,650	26,730,859	13,034,266	23,116,621	13,439,363	45,301,015	281,989,338
2016	54,483,582	77,399,174	20,896,834	25,310,935	14,012,940	22,605,745	12,380,084	43,165,211	270,254,505
2015	50,714,491	75,625,163	19,464,370	24,538,296	14,773,423	23,038,785	15,539,838	38,634,986	262,329,352
2014	51,044,096	72,833,698	21,054,394	25,172,100	13,792,741	22,097,954	14,419,436	36,449,212	256,863,631
2013	42,761,424	72,489,536	18,355,326	22,323,942	12,831,193	21,339,175	11,980,828	31,721,325	233,802,749
2012	39,048,320	70,444,362	18,471,067	22,518,532	14,673,671	22,070,619	10,288,935	31,689,831	229,205,337
2011	36,622,362	69,537,057	18,335,078	21,794,585	15,811,914	21,993,415	15,088,883	26,439,462	225,622,756
2010	35,865,006	64,679,523	19,832,223	21,483,873	15,359,628	21,652,729	12,034,413	17,032,401	207,939,796
2009	34,428,477	63,984,484	16,445,304	22,449,569	11,321,242	20,349,757	9,575,670	16,990,105	195,544,608

<sup>1</sup>Includes General, Special Revenue, and Debt Service Funds.

### GENERAL GOVERNMENTAL REVENUES BY SOURCE<sup>1</sup> LAST TEN FISCAL YEARS

Fiscal Year	Taxes And Special Assessment	Inter-Governmental	Permits And Fees	Reimbursement For Services	Investment Earnings	Other	Totals
2018	\$ 220,143,985	72,965,698	25,157,171	18,348,789	5,859,234	12,953,023	355,427,900
2017	213,096,181	74,133,945	25,823,013	17,102,484	6,868,335	14,794,365	351,818,323
2016	202,860,560	64,711,049	25,704,855	16,807,455	6,249,869	10,542,628	326,876,416
2015	182,765,313	70,694,942	25,327,804	16,083,267	1,006,466	11,026,123	306,903,915
2014	172,251,539	79,378,553	23,794,402	14,283,172	10,571,021	10,985,173	311,263,860
2013	166,316,730	81,340,882	22,936,015	8,341,522	1,732,354	12,037,497	292,705,000
2012	161,333,989	68,267,660	20,239,031	7,850,732	4,744,887	20,209,185	282,645,484
2011	144,632,640	71,532,824	18,524,372	7,521,366	5,454,877	11,279,552	258,945,631
2010	131,562,303	61,640,301	16,432,219	7,004,334	5,197,259	6,467,138	228,303,554
2009	130,360,416	75,099,973	17,119,002	6,600,299	5,791,391	7,818,015	242,789,096

<sup>1</sup>Includes General, Special Revenue, and Debt Service Funds.

**SPECIAL ASSESSMENT COLLECTIONS  
LAST TEN YEARS <sup>1</sup>**

Fiscal Year Ended <u>August 31</u>	Special Assessment Collections <u>Including Interest</u>
2018	\$ 1,600,742
2017	1,694,846
2016	1,585,717
2015	1,590,119
2014	1,577,645
2013	1,021,572
2012	1,151,931
2011	1,103,720
2010	1,136,150
2009	1,071,238

<sup>1</sup>Special assessment collections are not tracked by levy year, therefore the portion of collections during any year that apply to any particular levy cannot be determined.

**Authority to Levy Taxes**

Article IX, Section 3 of the Home Rule Charter of the City provides that the City shall have power to levy a tax each year for general revenue purposes upon all property subject to taxation; provided that the maximum amount of taxes that can be levied by the City in any one year for general revenue purposes shall not exceed an amount known as the City tax limit. The City tax limit is a tax ceiling established by using the September 1, 1966 City dollar tax limit as an initial tax limit, and increasing that tax limit each year following 1966 by 7% so that in each fiscal year thereafter, the amount of the City tax limit shall be the amount of the city tax limit for the previous year, plus 7% thereof. In addition, the City also has the power to levy taxes each year sufficient to pay any judgment existing against the City and the interest on bonded debt and the principal on any bonded debt maturing during the fiscal year or within six months thereafter, as well as taxes authorized by state law. The City is also authorized to receive all taxes collected and distributed pursuant to state law and in lieu of tax payments imposed by law. The 2018 tax levy for the 2018-2019 fiscal year is \$165,508,208 below the legal limit, a tax rate per \$100 valuation of .31648. The assessed value upon which the 2018 levy is based is \$21,670,357,076. By charter, only 90% of the property tax levy may be appropriated.

For the 2018-2019 fiscal year the City is subject to a state-imposed lid on the appropriation of “restricted funds”, that are revenues received from property tax, sales tax, state aid, in-lieu of tax and highway allocation fees. Bonded indebtedness, capital improvements, and costs associated with inter local agreements are exempt from the lid. For 2018-2019 the City can also use authority equal to the greater of 2.5% or the amount of real growth in the tax base which was 2.92%. An additional 1% can be authorized by a 75% vote of the City Council but was not utilized for the 2018-2019 budget. The 2018-2019 budget is \$13,348,777 below the state-imposed lid limit.



**PROPERTY TAX LEVIED AND COLLECTED  
LAST TEN YEARS**

The fiscal year of the City begins September 1 and ends August 31. Taxes are levied in October. First installments of real estate taxes are delinquent the following April 1, second installments delinquent August 1; personal property taxes are delinquent April 1 and August 1. Delinquent taxes bear 14 percent interest. The figures below include interest and penalties. The figures below do not include motor vehicle in lieu of ad valorem taxes.

Fiscal Year Ended August 31	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Accumulated Collections As Of August 31, 2018	
		Amount	Percent	Amount	Percent
2018	\$ 64,910,918	\$ 63,903,976	98.45 %	\$ 63,903,976	98.45 %
2017	63,002,583	61,735,542	97.99	62,995,508	99.99
2016	58,972,198	57,685,951	97.82	58,944,699	99.95
2015	55,476,049	54,235,009	97.76	55,450,523	99.95
2014	53,880,835	52,616,370	97.65	53,865,256	99.97
2013	52,460,687	51,226,109	97.65	52,432,581	99.95
2012	50,168,325	48,788,943	97.25	50,123,771	99.91
2011	45,597,934	44,206,917	96.95	45,558,148	99.91
2010	45,211,603	43,791,366	96.86	45,183,255	99.94
2009	45,916,232	44,385,970	96.67	45,873,100	99.91

**TEN LARGEST TAXPAYERS**

Listed below are the ten largest taxpayers in the City of Lincoln as reported by the County Assessor. These taxpayers each pay less than five percent of the total taxes levied.

Taxpayers	Type of Business	2018 Assessed Valuations	Percentage Of Total Assessed Valuation
B & J Partnership Ltd.	Building Management	\$ 144,121,000	0.70%
Burlington Northern	Railroad	108,165,612	0.53%
Kawasaki	Manufacturing	71,026,815	0.35%
Nebco	Construction/Development	70,179,982	0.34%
Ameritas Life Insurance Corp	Insurance	60,702,594	0.30%
WEA Gateway LLC	Retail Management	53,234,300	0.26%
Windstream	Telecommunications	49,017,210	0.24%
BryanLGH	Hospital	40,519,500	0.20%
Assurity Life Insurance Co.	Insurance	39,159,979	0.19%
Wal-Mart Real Estate Trust	Retail Management	39,070,700	0.19%
		<u>\$ 675,197,692</u>	<u>3.30%</u>

**CITY SALES TAX INFORMATION**

The City had a one percent (1%) sales and use tax through June 30, 1985. Effective July 1, 1985 the sales and use tax was raised to one and one half percent (1.5%). These taxes are administered and collected for the City by the State of Nebraska. The State receives three percent (3%) for their service. The City has had a sales tax since 1969.

**SALES AND USE TAX COLLECTIONS  
LAST TEN YEARS**

Year Ended August 31	Amount
2018	\$ 76,812,830
2017	75,259,945
2016	71,621,717
2015	68,861,600
2014	66,393,391
2013	63,134,808
2012	61,472,342
2011	57,959,545
2010	54,925,013
2009	54,255,376

**GENERAL FUND TAX COLLECTIONS  
LAST TEN YEARS**

Fiscal Year	Property and Motor Vehicle Taxes	Sales and Use Taxes	Sundry Taxes	Taxes In Lieu	Occupation Taxes	Total
2018	\$ 46,009,808	\$ 76,812,830	\$ 31,436	\$ 2,208,834	\$ 8,758,996	\$ 133,821,904
2017	42,669,103	75,259,945	33,512	2,260,572	9,494,397	129,717,529
2016	40,564,330	71,621,717	26,396	2,119,674	9,617,902	123,950,019
2015	37,333,435	68,861,600	31,314	2,120,619	11,024,711	119,371,679
2014	37,428,736	66,393,391	31,218	2,042,148	11,184,522	117,080,015
2013	34,599,257	63,134,808	28,713	1,962,330	11,741,366	111,466,474
2012	33,574,992	61,472,342	31,610	1,936,396	12,583,795	109,599,135
2011	31,449,267	57,959,545	30,957	1,755,098	11,699,691	102,894,558
2010	31,486,553	54,925,013	11,895	1,620,431	10,467,534	98,511,426
2009	33,783,984	54,255,376	8,143	1,540,752	10,071,230	99,659,485

**TAXABLE ASSESSED VALUATION  
LAST TEN YEARS <sup>1</sup>**

Fiscal Year Ended August 31,	Real Estate	All Other	Total
2018	\$ 19,579,616,741	\$ 937,318,112	\$ 20,516,934,853
2017	18,017,244,843	853,580,721	18,870,825,564
2016	17,618,385,582	838,933,170	18,457,318,752
2015	16,602,382,002	777,744,371	17,380,126,373
2014	16,366,307,281	744,661,478	17,110,968,759
2013	15,969,385,392	706,811,504	16,676,196,896
2012	15,221,954,470	678,874,343	15,900,828,813
2011	15,125,408,200	755,852,220	15,881,260,420
2010	14,984,937,627	761,515,955	15,746,453,582
2009	15,222,189,222	713,383,515	15,935,572,737

Property is assessed at actual value; therefore, the assessed values are equal to actual value.

**TOTAL PROPERTY TAX LEVIES  
ALL OVERLAPPING GOVERNMENTS  
LAST TEN YEARS <sup>1</sup>**

	Tax Year									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
City of Lincoln	0.3165	0.3337	0.3196	0.3196	0.3158	0.3158	0.3158	0.2879	0.2879	0.2879
School District No. 1	1.2389	1.2397	1.2429	1.2434	1.2441	1.2447	1.2461	1.2462	1.2537	1.2668
Lancaster County	0.2666	0.2753	0.2783	0.2813	0.2813	0.2843	0.2683	0.2683	0.2683	0.2683
Educational Service Unit #18	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0145	0.0150	0.0150
Community Technical College	0.0907	0.0752	0.0757	0.0598	0.0667	0.0627	0.0627	0.0600	0.0676	0.0722
Lower Platte South Natural Res. Dist.	0.0321	0.0335	0.0345	0.0358	0.0361	0.0378	0.0398	0.0406	0.0410	0.0410
Railroad Transportation Safety Dist.	0.0222	0.0190	0.0160	0.0130	0.0130	0.0100	0.0260	0.0260	0.0260	0.0260
Lancaster County Correctional JPA City	0.0141	0.0153	0.0156	0.0168	0.0172	0.0177	0.0185	0.0189	0.0194	0.0195
Lancaster County Correctional JPA County	0.0079	0.0085	0.0088	0.0094	0.0096	0.0099	0.0105	0.0106	0.0107	0.0106
Agricultural Society of Lancaster County	0.0014	0.0015	0.0015	0.0015	0.0015	0.0015	0.0016	0.0017	0.0016	0.0015
Lancaster County Fairgrounds	0.0028	0.0030	0.0031	0.0033	0.0034	0.0037	0.0037	0.0038	0.0038	0.0038
Public Building Commission	0.0170	0.0170	0.0170	0.0170	0.0170	0.0167	0.0170	0.0170	0.0170	0.0170
	<u>2.0252</u>	<u>2.0367</u>	<u>2.0280</u>	<u>2.0159</u>	<u>2.0207</u>	<u>2.0198</u>	<u>2.0250</u>	<u>1.9955</u>	<u>2.0120</u>	<u>2.0296</u>

<sup>1</sup>The assessment rate is 100% of market and the levy is expressed as the tax per \$100 of estimated market value.

**DEBT MANAGEMENT**  
**OUTSTANDING INDEBTEDNESS AS OF AUGUST 31, 2018**

Long-term debt is comprised of the following individual issues (in thousands of dollars)

Original Amount	Issued	Issue	Interest Rate	When Due	Date Callable	Interest Date	Outstanding
<b>General Obligation Bonds:</b>							
<b>General Bonds:</b>							
8,200	02/10/11	Stormwater Bonds	2,000 - 4,500	Serial 2013 to 2030	2020	Semiannually	5,950
19,290	06/21/11	Refunding	0,2000 - 5,000	Serial 2011 to 2022	2019	"	5,375
8,090	06/26/12	Refunding	1,000 - 3,000	Serial 2013 to 2023	-	"	3,195
6,385	03/20/13	Stormwater Bonds	2,000 - 4,000	Serial 2014 to 2029	2023	"	4,965
1,515	03/20/13	Stormwater Bonds	3.125	Term 2032	2023	"	1,515
5,720	04/15/15	Stormwater Refunding Bonds	1,000 - 5,000	Serial 2016 to 2025	-	"	4,145
6,300	06/28/16	Stormwater Bonds	2,000 - 3,000	Serial 2017 to 2036	2026	"	6,025
4,345	09/20/17	Stormwater Refunding Bonds	2,000 - 5,000	Serial 2018 to 2027	-	"	4,105
<b>Total General Bonds</b>							<b>\$ 35,275</b>
<b>Tax Allocation Bonds:</b>							
2,205	04/05/07	Tax Allocation Bonds	5,000 - 5,550	Serial 2009 to 2018	2012	Semiannually	275
601	06/01/07	Tax Allocation Bonds	5,240	Serial 2008 to 2018	Anytime	"	407
42	07/15/08	Tax Allocation Bonds	4,660	Serial 2009 to 2021	Anytime	"	13
71	07/15/08	Tax Allocation Bonds	4,660	Serial 2009 to 2017	Anytime	"	25
547	08/01/08	Tax Allocation Bonds	4,610	Serial 2009 to 2022	Anytime	"	196
200	08/01/08	Tax Allocation Bonds	4,610	Serial 2009 to 2022	Anytime	"	66
3,375	07/28/09	Tax Allocation Bonds	2,500 - 6,400	Serial 2011 to 2023	Anytime	"	1,820
263	04/01/11	Tax Allocation Bonds	3,990	Serial 2011 to 2022	Anytime	"	112
103	04/15/13	Tax Allocation Bonds	2,370	Serial 2013 to 2025	Anytime	"	62
140	07/01/16	Tax Allocation Bonds	2,200	Serial 2016 to 2028	Anytime	"	120
600	12/01/16	Tax Allocation Bonds	2,300	Serial 2018 to 2021	Anytime	"	539
110	05/01/17	Tax Allocation Bonds	2,740	Serial 2018 to 2024	Anytime	"	103
<b>Total Tax Allocation Bonds</b>							<b>\$ 3,738</b>
<b>Tax Supported Bonds:</b>							
28,095	06/06/12	Highway Allocation Fund Refunding	1,000 - 5,000	Serial 2012 to 2023	na	Semiannually	16,265
14,735	12/15/16	Highway Allocation Fund Refunding	2,000 - 5,000	Serial 2018 to 2027	na	"	13,445
16,515	07/23/13	Limited Tax Arena Bonds	2,000 - 4,500	Serial 2016 to 2031	2023	"	13,810
2,635	07/23/13	Limited Tax Arena Bonds	2,000 - 4,500	Term 2035	2023	"	2,635
5,850	07/23/13	Limited Tax Arena Bonds	2,000 - 4,500	Term 2037	2023	"	5,850
<b>Total Tax Supported Bonds</b>							<b>\$ 52,005</b>
<b>Special Assessment Bonds:</b>							
825	08/18/11	Special Assessment	0,400 - 3,700	Serial 2012 to 2026	2016	Semiannually	475
375	08/18/11	Special Assessment	4,200	Term 2031	2016	"	375
3,000	11/23/11	Special Assessment	2,000 - 3,500	Serial 2012 to 2031	2021	"	2,105
<b>Total Special Assessment Bonds</b>							<b>\$ 2,955</b>
<b>West Haymarket Joint Public Agency</b>							
31,515	09/08/10	Facility Bonds Taxable Build America Bonds	3,500 - 4,45	Serial 2020 to 2030	Anytime	Semiannually	31,515
68,485	09/08/10	Facility Bonds Taxable Build America Bonds	4,750 / 5,000	Term 2035 & 2045	Anytime	"	68,485
15,785	12/01/10	Facility Bonds Taxable Build America Bonds	4,000 - 5,000	Serial 2020 - 2025	Anytime	"	15,785
52,180	12/01/10	Facility Bonds Taxable Build America Bonds	5,400 / 5,800 / 6,000	Term 2030 2035 2039	Anytime	"	52,180
32,035	12/01/10	Recovery Zone Economic Development	6,750	Term 2045	Anytime	"	32,035
44,290	08/24/11	Facility Bonds	3,500 - 5,000	Serial 2021 to 2032	2021	"	44,290
55,710	08/24/11	Facility Bonds	4,250 - 5,000	Term 2036 & 2042	2021	"	55,710
20,850	12/04/13	Facility Bonds	2,000 - 5,000	Serial 2014 to 2038	2023	"	18,655
7,325	12/04/13	Facility Bonds	4,500	Term 2043	2023	"	7,325
<b>Total West Haymarket Joint Public Agency</b>							<b>\$ 325,980</b>
<b>TOTAL GENERAL OBLIGATION BONDS</b>							<b>\$ 419,953</b>
<b>Revenue Bonds:</b>							
38,290	05/24/12	Wastewater Revenue Refunding	1,000 - 5,000	Serial 2013 to 2028	2023	Semiannually	\$ 25,570
12,220	04/09/15	Wastewater Revenue Refunding	1,000 - 4,000	Serial 2016 to 2030	2025	"	10,110
13,235	09/13/17	Wastewater Revenue Refunding	2,000 - 5,000	Serial 2018 to 2032	2027	"	12,755
<b>Total Wastewater Bonds</b>							<b>\$ 48,435</b>
10,515	08/04/09	Water Revenue	2,000 - 4,125	Serial 2013 to 2029	2019	Semiannually	7,530
4,905	08/04/09	Water Revenue	4,5000	Term 2034	2019	"	4,905
10,895	06/21/12	Water Revenue Refunding	1,000 - 4,000	Serial 2013 to 2022	N/A	"	4,575
28,595	05/30/13	Water Revenue Refunding	1,000 - 5,000	Serial 2013 to 2025	2023	"	17,240
<b>Total Water Bonds</b>							<b>\$ 34,250</b>
7,745	01/27/11	Parking Revenue and Refunding	2,000 - 5,000	Serial 2015 to 2024	2021	Semiannually	5,480
10,775	01/27/11	Parking Revenue and Refunding	5,000 / 5,125 / 5,500	Term 2026 & 2031	2021	"	10,775
9,315	11/29/12	Parking Revenue and Refunding	.400 - 4,000	Serial 2013 to 2027	2022	"	4,970
2,765	11/29/12	Parking Revenue and Refunding	3,00	Term 2032	2022	"	2,765
<b>Total Parking Bonds</b>							<b>\$ 23,990</b>
8,340	02/26/13	Solid Waste Management Revenue and Refundir	.250 - 4,000	Serial 2013 to 2029	2023	Semiannually	5,060
5,520	07/08/15	Solid Waste Management Revenue	2,000 - 5,000	Serial 2016 to 2035	2025	"	\$ 4,845
<b>Total Solid Waste Management Bonds</b>							<b>\$ 9,905</b>
93,045	10/01/03	Electric Revenue and Refunding Bonds	3,000 - 5,000	Serial 2004 to 2026	2013	Semiannually	1,150
247,150	08/15/12	Electric Revenue and Refunding Bonds	1,000 - 5,000	Serial 2013 to 2032	2022	"	186,855
30,165	08/15/12	Electric Revenue and Refunding Bonds	3,625 - 5,000	Term 2037	2022	"	30,165
75,525	06/20/13	Electric Revenue and Refunding Bonds	2,700 - 5,000	Serial 2021 to 2025	2023	"	75,525
127,630	03/11/15	Electric Revenue and Refunding Bonds	3,000 - 5,000	Serial 2019 to 2036	2025	"	127,090
40,170	03/11/15	Electric Revenue and Refunding Bonds	4,00	Term 2040	2025	"	40,710
116,645	09/01/16	Electric Revenue Refunding Bonds	3,000 - 5,000	Serial 2017 to 2034	2027	"	99,575
<b>Total Electric Bonds</b>							<b>\$ 561,070</b>
<b>TOTAL REVENUE BONDS</b>							<b>\$ 677,650</b>

The annual requirements to pay principal and interest on all outstanding debt are as follows (in thousands of dollars):

Fiscal Year Ended August 31	Governmental Activities			
	General Obligation Bonds		Capital Leases	
	Principal	Interest	Principal	Interest
2019	\$ 10,832	19,529	5,497	1,023
2020	10,852	19,190	5,259	898
2021	14,548	18,758	4,524	772
2022	18,005	18,152	4,562	639
2023	18,673	17,408	3,943	508
2024-2028	75,587	76,497	12,507	920
2029-2033	71,391	60,824	1,198	53
2034-2038	78,380	43,392	-	-
2039-2043	86,260	22,351	-	-
2044-2048	35,425	3,068	-	-
	<u>\$ 419,953</u>	<u>299,169</u>	<u>37,490</u>	<u>4,813</u>

Fiscal Year Ended August 31	Business-Type Activities					
	Revenue Bonds		Loans Payable		Capital Leases	
	Principal	Interest	Principal	Interest	Principal	Interest
2019	\$ 29,360	28,690	2,005	680	330	23
2020	32,930	27,404	2,043	642	337	18
2021	38,910	25,928	2,083	602	340	11
2022	40,345	24,144	2,123	561	234	5
2023	41,135	22,355	2,164	519	24	2
2024-2028	184,190	86,079	10,471	1,947	25	1
2029-2033	157,195	52,130	10,668	786	-	-
2034-2038	112,875	20,671	1,415	21	-	-
2039-2043	40,710	3,299	-	-	-	-
	<u>\$ 677,650</u>	<u>290,700</u>	<u>32,972</u>	<u>5,758</u>	<u>1,290</u>	<u>60</u>

Fiscal Year Ended August 31	Major Enterprise Funds					
	Wastewater System		Water System		Electric System	
	Principal	Interest	Principal	Interest	Principal	Interest
2019	\$ 4,879	2,145	4,637	1,607	19,480	24,247
2020	4,989	2,032	4,792	1,438	22,750	23,273
2021	5,123	1,887	4,981	1,240	28,615	22,166
2022	5,275	1,728	4,817	1,076	30,045	20,735
2023	5,446	1,550	3,972	921	31,455	19,328
2024-2028	29,532	4,705	12,469	2,847	139,975	76,632
2029-2033	12,486	800	8,902	1,259	137,025	49,837
2034-2038	510	6	1,984	64	111,015	20,583
2039-2043	-	-	-	-	40,710	3,299
	<u>\$ 68,240</u>	<u>14,853</u>	<u>46,554</u>	<u>10,452</u>	<u>561,070</u>	<u>260,100</u>

The City issues general obligation, special assessment, and revenue bonds to finance the acquisition and construction of major capital assets. Bonded indebtedness has also been entered into to advance refund several general obligation and revenue bonds. General obligation bonds are direct obligations and pledge the full faith and credit of the government. Special assessment bonds are repaid from amounts levied against affected property owners, but in the unlikely event collections are not sufficient to make debt payments, the responsibility rests with the City to meet that obligation. For revenue bonds the government pledges income derived from the acquired or constructed assets to pay the debt service.

Net position of \$3,779,454, \$4,268,572, \$931,078, and \$2,249,927 is currently available in the debt service funds to service the Tax Allocation Bonds, General Obligation Bonds, Tax Supported Bonds, and Special Assessment Bonds, respectively. Revenue Bonds are funded partially from reserve accounts set up for debt repayment and partially from proceeds of daily operations.

The City has entered into lease agreements for financing the acquisition of land, buildings, street lights, emergency ambulances

and defibrillators, fire engines, golf equipment and computer equipment and software. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of their future minimum lease payments as of the inception date. Assets acquired through capital leases are as follows:

	Governmental Activities	Business-Type Activities
Land	\$ 1,780,066	\$ 199,546
Buildings	28,980,700	1,647,945
Improvements	5,070,465	-
Infrastructure	31,312,535	-
Machinery and Equipment	10,960,176	2,955,644
Construction In Progress		-
Less Accumulated Depreciation, (where applicable)	(19,622,772)	(2,696,482)
<b>Total</b>	<b>\$ 58,481,170</b>	<b>\$ 2,106,653</b>

Under the City's Home Rule Charter, there is no legal debt limit. The various bond indentures contain significant limitations and restrictions on annual debt service requirements, minimum amounts to be maintained in various bond reserve funds, and minimum revenue bond coverage.

The general obligation debt of all local governmental units which provide services within the City's boundaries and which debt must be borne by properties in the City (commonly called overlapping debt) as of August 31, 2018, is summarized below (unaudited):

<u>Governmental Units</u>	Debt Outstanding	Estimated Percentage Applicable	Direct And Overlapping Debt To The City
Direct:			
City	\$ 469,660,000	100.0 %	\$ 469,660,000
Overlapping:			
School District #1	382,467,134	99.5	380,555,000
Public Building Commission	33,060,000	85.4	28,233,000
Lancaster County Correctional Facility	36,275,000	85.4	30,979,000
Lancaster County Fairgrounds	8,340,000	85.4	7,122,000
	<u>460,142,134</u>		<u>446,889,000</u>
<b>Total</b>	<b>\$ 929,802,134</b>		<b>\$ 916,549,000</b>

The City has no direct liability for the School District, Public Building Commission, Lancaster County Fairgrounds or Lancaster County Correctional Facility debt summarized above. This results in a per capita direct City debt of \$1,649.46; a per capita direct and overlapping debt of \$3,218.94; a ratio of direct City debt to 2018 actual valuation of 2.29 percent; and a ratio of direct and overlapping debt to 2018 actual valuation of 4.47 percent.

In addition to the governmental units listed above, the Airport Authority of the City of Lincoln, Nebraska (the "Airport Authority"), a body politic and corporate separate and distinct from the City of Lincoln, provides services within the City's boundaries and has overlapping general obligation indebtedness. As of June 30, 2018, the Airport Authority had outstanding \$52,500,000 in aggregate principal amount of its general obligation airport bonds. The bonds are secured by a pledge of all revenues and income derived by the Airport Authority directly or indirectly from the ownership, use and operations of the Airport. The Airport Authority is authorized to levy a property tax, at a rate not to exceed three and five-tenths cents (\$.035) on each \$100 of taxable valuation, on all the taxable property in the City. The Airport Authority has not levied a property tax since 1985 for any purpose, including airport operating expenses or debt service on its bonds.

#### **Debt Payment Record**

The City of Lincoln has never defaulted on its obligation to pay principal or interest on its indebtedness.

**Contingencies**

The City is a defendant in a number of lawsuits in its normal course of operations and management is of the opinion that ultimate settlement of such lawsuits will not have a materially adverse effect on the financial statements.

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES  
FOR GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES  
LAST TEN FISCAL YEARS**

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures	Ratio Of Debt Service To Total General Expenditures
2018	\$ 10,687,368	\$ 3,611,998	\$ 14,299,366	\$ 294,450,729	4.86%
2017	10,705,534	4,074,708	14,780,242	281,989,338	5.24%
2016	11,709,540	4,472,154	16,181,694	270,254,505	5.99%
2015	10,134,997	4,812,005	14,947,002	262,329,352	5.70%
2014	9,662,748	5,240,713	14,903,461	256,863,631	5.80%
2013	8,427,726	4,266,429	12,694,155	233,802,749	5.43%
2012	7,485,645	5,123,060	12,608,705	229,205,337	5.50%
2011	6,857,978	5,147,840	12,005,818	225,622,756	5.32%
2010	7,457,532	5,676,933	13,134,465	207,939,796	6.32%
2009	8,036,544	5,814,071	13,850,615	195,544,608	7.08%

<sup>1</sup> Includes: General, Special Revenue, and Debt Service Funds.

<sup>2</sup> Does not include fiscal and miscellaneous charges.

**SCHEDULE OF GENERAL OBLIGATION DEBT IN RELATION TO POPULATION, ASSESSED VALUATION, AND REAL PROPERTY VALUATION  
LAST TEN FISCAL YEAR**

Fiscal Year	General Obligation Bonded Debt	Sinking Funds	Net General Obligation Bonded Debt	Population	Net G.O. Bonded Debt Per Capita	Assessed Valuation Real And Personal	Ratio of Net Debt To Assessed Valuation Real & Personal	Assessed Valuation Of Taxable Real Property	Ratio of Net Debt To Estimated Valuation Of Taxable Real Property
2018	\$ 93,973,000	\$ 9,261,000	\$ 84,712,000	284,736	\$ 297.51	\$ 20,516,934,853	0.41%	\$ 19,579,616,741	0.43%
2017	105,391,000	8,221,000	97,170,000	280,364	346.59	18,870,825,564	0.51%	18,017,244,843	0.54%
2016	116,036,000	8,328,000	107,708,000	277,348	388.35	18,457,318,752	0.58%	17,618,385,582	0.61%
2015	120,451,000	9,143,000	111,308,000	272,996	407.73	17,380,126,373	0.64%	16,602,382,002	0.67%
2014	130,391,000	9,427,000	120,964,000	268,738	450.12	17,110,968,759	0.71%	16,366,307,281	0.74%
2013	139,274,000	15,640,000	123,634,000	265,404	465.83	16,676,196,896	0.74%	15,969,385,392	0.77%
2012	113,958,000	15,142,000	98,816,000	262,341	376.67	15,900,828,813	0.62%	15,221,954,470	0.65%
2011	119,663,000	13,305,000	106,358,000	258,379	411.64	15,881,260,420	0.67%	15,125,408,200	0.70%
2010	118,383,000	13,480,000	104,903,000	254,001	413.00	15,746,453,582	0.67%	14,984,937,627	0.70%
2009	125,181,000	13,604,000	111,577,000	251,624	443.43	15,935,572,737	0.70%	15,222,189,222	0.73%

<sup>1</sup> Source: Lincoln/Lancaster Planning Department.

<sup>2</sup> Assessed valuation is 100% of actual

**REVENUE BOND COVERAGE  
LAST TEN FISCAL YEARS**

	Gross Revenue	Direct Operating Expenses	Net Available Revenue	Debt Service Requirements			Coverage
				Principal	Interest	Total	
<b><u>Wastewater System</u></b>							
2018	\$ 32,381,312	14,863,221	17,518,091	4,599,602	2,361,501	6,961,103	2.52
2017	30,516,105	14,726,200	15,789,905	4,761,635	2,619,980	7,381,615	2.14
2016	29,026,442	14,019,061	15,007,381	4,562,314	2,847,529	7,409,843	2.03
2015	28,026,866	13,541,561	14,485,305	3,747,284	3,114,518	6,861,802	2.11
2014	27,049,162	13,337,986	13,711,176	4,053,916	3,077,999	7,131,915	1.92
2013	24,988,275	12,522,159	12,466,116	3,487,906	3,089,698	6,577,604	1.90
2012	24,763,975	12,378,673	12,385,302	3,137,858	3,655,156	6,793,014	1.82
2011	23,546,370	12,543,964	11,002,406	2,865,000	3,647,609	6,512,609	1.69
2010	22,472,095	11,664,593	10,807,502	2,695,000	3,731,444	6,426,444	1.68
2009	22,643,270	11,771,291	10,871,979	2,620,000	3,820,044	6,440,044	1.69
<b><u>Water System</u></b>							
2018	\$ 41,473,196	17,768,444	23,704,752	4,517,445	1,877,042	6,394,487	3.71
2017	38,494,901	17,893,434	20,601,467	4,408,451	2,021,708	6,430,159	3.20
2016	37,985,431	16,969,116	21,016,315	4,344,979	2,123,747	6,468,726	3.25
2015	34,481,875	16,955,058	17,526,817	4,290,300	2,116,262	6,406,562	2.74
2014	34,933,647	16,308,059	18,625,588	3,923,000	2,044,417	5,967,417	3.12
2013	34,241,815	16,113,390	18,128,425	1,850,000	2,345,562	4,195,562	4.32
2012	35,984,891	15,636,494	20,348,397	5,380,000	2,955,202	8,335,202	2.44
2011	30,629,506	15,455,027	15,174,479	6,310,000	3,191,857	9,501,857	1.60
2010	26,515,467	14,091,292	12,424,175	6,050,000	3,458,097	9,508,097	1.31
2009	27,838,187	14,995,077	12,843,110	5,795,000	3,128,414	8,923,414	1.44
<b><u>Parking Facilities</u></b> <sup>1</sup>							
2018	\$ 12,691,925	5,152,321	7,539,604	1,345,000	1,066,890	2,411,890	3.13
2017	12,674,910	4,905,848	7,769,062	1,320,000	1,095,315	2,415,315	3.22
2016	10,697,157	4,575,662	6,121,495	1,290,000	1,130,215	2,420,215	2.53
2015	10,419,352	4,577,437	5,841,915	1,260,000	1,148,265	2,408,265	2.43
2014	9,816,550	4,211,473	5,605,077	1,310,000	1,172,465	2,482,465	2.26
2013	8,444,055	3,919,678	4,524,377	1,270,000	1,091,614	2,361,614	1.92
2012	7,382,101	3,823,131	3,558,970	860,000	1,078,688	1,938,688	1.84
2011	7,698,018	3,606,008	4,092,010	580,000	689,717	1,269,717	3.22
2010	6,869,392	3,340,601	3,528,791	1,435,000	558,519	1,993,519	1.77
2009	7,014,250	2,874,768	4,139,482	1,360,000	624,394	1,984,394	2.09
<b><u>Solid Waste Management</u></b>							
2018	\$ 12,863,464	9,083,674	3,779,790	810,000	366,796	1,176,796	3.21
2017	12,697,221	9,460,290	3,236,931	795,000	382,096	1,177,096	2.75
2016	12,371,412	7,896,480	4,474,932	775,000	396,521	1,171,521	3.82
2015	10,074,541	7,519,523	2,555,018	550,000	196,202	746,202	3.42
2014	9,132,756	7,319,215	1,813,541	550,000	198,128	748,128	2.42
2013	7,933,037	7,087,935	845,102	475,000	133,463	608,463	1.39
2012	7,745,565	6,376,120	1,369,445	220,000	124,025	344,025	3.98
2011	7,615,130	6,253,133	1,361,997	210,000	132,425	342,425	3.98
2010	7,377,385	5,768,077	1,609,308	200,000	140,425	340,425	4.73
2009	7,664,336	5,491,789	2,172,547	195,000	148,225	343,225	6.33

<sup>1</sup> Information in this table does not agree with information in the transmittal letter of the City's Comprehensive Annual Financial Report because that information is calculated in accordance with specific requirements of the bond covenants.



CITY OF LINCOLN, NEBRASKA  
GENERAL FUND  
SUMMARY CASH FLOW STATEMENT - CASH BASIS  
FOR LAST TEN FISCAL YEARS

	F.Y. 2018	F.Y. 2017	F.Y. 2016	F.Y. 2015	F.Y. 2014	F.Y. 2013	F.Y. 2012	F.Y. 2011	F.Y. 2010	F.Y. 2009
Cash & Investment Balance - September 1 of Year Indicated	\$ 40,447,532	38,315,059	36,190,807	32,471,866	25,932,021	22,789,222	16,942,409	14,597,487	16,286,626	15,738,481
Receipts:										
Property Tax	46,009,808	42,669,103	40,564,330	37,333,435	37,428,736	34,599,257	33,574,992	31,449,267	31,486,553	33,783,984
City Sales & Use Tax	76,812,830	75,259,945	71,621,717	68,861,600	66,393,392	63,134,808	61,472,342	57,959,545	54,925,013	54,255,376
Other Income	<u>38,470,133</u>	<u>37,291,708</u>	<u>37,383,280</u>	<u>38,281,650</u>	<u>36,929,588</u>	<u>36,298,994</u>	<u>36,542,477</u>	<u>33,232,580</u>	<u>27,906,103</u>	<u>27,389,492</u>
Total Receipts	161,292,771	155,220,756	149,569,327	144,476,685	140,751,716	134,033,059	131,589,811	122,641,392	114,317,669	115,428,852
Less Disbursements	<u>157,404,058</u>	<u>153,088,283</u>	<u>147,445,075</u>	<u>140,757,744</u>	<u>134,211,871</u>	<u>130,890,260</u>	<u>125,742,998</u>	<u>120,296,470</u>	<u>116,006,808</u>	<u>114,880,707</u>
Cash & Investment Balance - August 31 of Year Indicated	\$ <u>44,336,245</u>	<u>40,447,532</u>	<u>38,315,059</u>	<u>36,190,807</u>	<u>32,471,866</u>	<u>25,932,021</u>	<u>22,789,222</u>	<u>16,942,409</u>	<u>14,597,487</u>	<u>16,286,626</u>

CITY OF LINCOLN, NEBRASKA  
GENERAL BONDED INDEBTEDNESS AND DEBT SERVICE FUND  
SUMMARY CASH FLOW STATEMENT - CASH BASIS  
FOR LAST TEN FISCAL YEARS

	<u>F.Y. 2018</u>	<u>F.Y. 2017</u>	<u>F.Y. 2016</u>	<u>F.Y. 2015</u>	<u>F.Y. 2014</u>	<u>F.Y. 2013</u>	<u>F.Y. 2012</u>	<u>F.Y. 2011</u>	<u>F.Y. 2010</u>	<u>F.Y. 2009</u>
Cash Balance - September 1 of Year Indicated	\$ 3,663,200	3,361,571	3,572,272	3,561,702	3,883,237	3,929,968	2,234,981	2,941,245	3,533,968	4,201,889
Receipts:										
Property Tax	6,370,523	6,298,844	5,829,094	6,214,882	5,558,081	5,594,005	5,773,392	5,337,610	5,517,878	5,689,007
Interest Income	22,655	12,163	9,711	8,214	10,126	8,507	13,723	28,331	60,063	131,475
Bond Proceeds	5,016,382			6,092,475			8,369,497	20,236,484		
Other Income	6,135	3,769	98,043	119,376	98,027	104,162	110,962	116,758	124,279	173,446
Total Receipts	<u>11,415,695</u>	<u>6,314,776</u>	<u>5,936,848</u>	<u>12,434,947</u>	<u>5,666,234</u>	<u>5,706,674</u>	<u>14,267,574</u>	<u>25,719,183</u>	<u>5,702,220</u>	<u>5,993,928</u>
Disbursements:										
Bonds Paid	4,775,000	4,590,000	4,730,000	4,355,000	4,240,000	4,225,000	2,390,000	2,720,000	4,110,000	4,320,000
Bonds Defeased										
Interest Paid	1,170,162	1,420,473	1,414,275	1,500,213	1,745,495	1,521,904	1,822,197	1,753,957	2,178,545	2,335,411
Transfer to Trustee	4,956,976			5,990,206			8,242,367	21,746,822		
Other Disbursements	283,871	2,674	3,274	578,958	2,274	6,501	118,023	204,668	6,398	6,438
Total Disbursements	<u>11,186,009</u>	<u>6,013,147</u>	<u>6,147,549</u>	<u>12,424,377</u>	<u>5,987,769</u>	<u>5,753,405</u>	<u>12,572,587</u>	<u>26,425,447</u>	<u>6,294,943</u>	<u>6,661,849</u>
Cash Balance - August 31 of Year Indicated	\$ <u>3,892,886</u>	<u>3,663,200</u>	<u>3,361,571</u>	<u>3,572,272</u>	<u>3,561,702</u>	<u>3,883,237</u>	<u>3,929,968</u>	<u>2,234,981</u>	<u>2,941,245</u>	<u>3,533,968</u>

CITY OF LINCOLN, NEBRASKA  
SPECIAL ASSESSMENT REVOLVING FUND  
SUMMARY CASH FLOW STATEMENT - CASH BASIS  
FOR LAST TEN FISCAL YEARS

	F.Y. 2018	F.Y. 2017	F.Y. 2016	F.Y. 2015	F.Y. 2014	F.Y. 2013	F.Y. 2012	F.Y. 2011	F.Y. 2010	F.Y. 2009
Cash & Investment Balance - September 1 of Year Indicated \$	2,768,599	2,195,823	2,133,866	2,619,720	2,509,487	2,348,773	759,180	4,302,257	4,161,711	11,148,146
Receipts:										
Special Assessment Collections	1,429,730	1,497,442	1,420,191	1,394,764	1,521,959	941,365	1,049,570	996,209	984,301	954,672
Interest on Special Assessments	165,098	180,258	161,882	193,995	53,761	78,642	98,844	106,379	148,383	112,749
City's Share of Costs	1,039,944	1,422,840	1,509,919	901,883	783,436	1,205,443	621,898	233,615	292,420	34,802
Developers' Share of Costs										
Bond Proceeds							3,036,003	1,200,000		
Interest on Investments	34,326	21,763	18,537	19,392	40,673	41,212	47,349	60,248	135,149	335,273
Miscellaneous		301,716	188,457	82,000	733			38,456		
Total Receipts	<u>2,669,098</u>	<u>3,424,019</u>	<u>3,298,986</u>	<u>2,592,034</u>	<u>2,400,562</u>	<u>2,266,662</u>	<u>4,853,664</u>	<u>2,634,907</u>	<u>1,560,253</u>	<u>1,437,496</u>
Disbursements:										
Construction Costs	1,500,618	1,294,057	1,829,379	1,880,449	1,213,770	901,811	2,359,096	2,081,765	1,113,691	861,203
Bonds Paid	180,000	180,000	175,000	175,000	175,000	170,000	190,000			
Equity Transfer										7,554,009
Interest Paid on Bonds & Notes	99,448	102,923	106,123	109,122	112,023	114,722	94,911	3,758,342		
Other Refunds & Expenses	<u>1,076,609</u>	<u>1,274,263</u>	<u>1,126,527</u>	<u>913,317</u>	<u>789,536</u>	<u>919,415</u>	<u>620,064</u>	<u>337,877</u>	<u>306,016</u>	<u>8,719</u>
Total Disbursements	<u>2,856,675</u>	<u>2,851,243</u>	<u>3,237,029</u>	<u>3,077,888</u>	<u>2,290,329</u>	<u>2,105,948</u>	<u>3,264,071</u>	<u>6,177,984</u>	<u>1,419,707</u>	<u>8,423,931</u>
Cash & Investment Balance - August 31 of Year Indicated \$	<u><u>2,581,022</u></u>	<u><u>2,768,599</u></u>	<u><u>2,195,823</u></u>	<u><u>2,133,866</u></u>	<u><u>2,619,720</u></u>	<u><u>2,509,487</u></u>	<u><u>2,348,773</u></u>	<u><u>759,180</u></u>	<u><u>4,302,257</u></u>	<u><u>4,161,711</u></u>