FOP Construction Permit Insurance & Bond Requirements

Insurance Requirements.

The permittee shall maintain public liability insurance for the duration of the permit in a suitable policy form with a minimum combined single limit of \$500,000 aggregate for any one occurrence, naming the City of Lincoln, <u>Unite Private Networks, NebraskaLink, Level 3, CenturyLink, University of Nebraska, Allo Communications & Windstream</u> as an additional insured.

The permittee shall file a certificate of insurance with the Building and Safety Department at the time of making application showing:

- (a) A valid and effective policy or policies of insurance issued by an insurance company authorized to do business in the State of Nebraska;
- (b) The limits of each policy;
- (c) The policy number;
- (d) The name of the insurer;
- (e) The effective date and expiration date of each policy;
- (f) The deductibles or self-insurance retainers of each policy;
- (g) That the City Lincoln, <u>Unite Private Networks</u>, <u>NebraskaLink</u>, <u>Level 3</u>, <u>CenturyLink</u>, <u>University of Nebraska</u>, <u>Allo Communications & Windstream</u> are named as an additional insured:
- (h) That the Building and Safety Department will be notified thirty days in advance of cancellation or material change to the insurance for any reason.

The City Attorney shall review the insurance coverage and may reject insurance that does not comply with this section. The permittee shall provide the declarations page or a copy of any policy, complete with endorsements, upon the request of the City Attorney.

License and Permit Bond Requirements.

The permittee shall obtain a License and Permit bond in the principal amount of \$5,000.00, executed by a bonding company or surety company authorized to do business in the State of Nebraska. Such bond shall be conditioned that the person to whom the permit is issued shall:

- (a) Strictly comply with all applicable laws and regulations;
- (b) Strictly comply with all conditions of the permit;
- (c) Save and keep the City free and harmless from any and all loss or damages or claims for damages arising from or out of the use of the public space requested; and
- (d) Fully and completely protect the City against any and all litigation or attorney's fees growing out of the granting of such permit or anything the permittee may have done under the permit.

The City Attorney shall review the bond and may reject any bond that does not comply with this section.