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CITY OF LINCOLN EXECUTIVE ORDER

NO. <u>67615</u>

BY VIRTUE OF THE AUTHORITY VESTED IN ME by the Charter of the City of Lincoln, Nebraska:

The attached Second Amendment to the Stonebridge Creek Conditional Annexation and Zoning Agreement made and entered into by and between Stonebridge Creek L.L.C. and the City of Lincoln, Nebraska is hereby approved and I have executed said Agreement on behalf of the City of Lincoln.

The City Clerk is directed to send a copy of this Executive Order and the Agreement to the Planning Department.

Dated this

day of

Cole

Approved as to Form & Legality:

Chief Asst. City Attorney

SECOND AMENDMENT TO THE STONEBRIDGE CREEK CONDITIONAL ANNEXATION AND ZONING AGREEMENT

This Second Amendment to the Stonebridge Creek Conditional Annexation and Zoning Agreement is entered into this Agreement is

RECITALS

- 1. Resolution No. A-81075 adopted by the City Council on August 27, 2001 accepted and approved the Stonebridge Creek Conditional Annexation and Zoning Agreement and authorized the Mayor to execute the same on behalf of the City.
- 2. Paragraph 6.E. of the Agreement provides that the phasing of Stonebridge Creek shall be accomplished in the order and manner illustrated in Attachment E ("Phasing Plan"). Paragraph 6.E. further provides that the grading and paving of North 14th Street and Alvo/Arbor Road shall be accomplished in phases in accordance with the Phasing Plan (Attachment E).
- 3. Owner desires to amend the Phasing Plan to combine Phases IV, V, and VI as Phase IV and to renumber Phases VII and VIII as Phases V and VI so that the phasing of Stonebridge Creek may be accomplished in the order and manner illustrated in the Phasing Plan attached hereto and marked as Attachment A.
- 4. Paragraph 9 of the Annexation Agreement (as amended by Amendment No. 1) requires the Owner to provide the City with a bond, escrow or other security agreement to insure Owner's share of the cost of the improvements described in the Annexation Agreement

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as part of the executive order construction process or at the time of final platting of the Property, whichever occurs first.

- 5. Owner and City desire to amend paragraph 9 to revise the timing of the guarantee for the construction of the North 14th Street and Alvo/Arbor Road street improvements.
- 6. The City has reviewed the proposed Phasing Plan (Attachment A) and has no objection to the revised phasing of Stonebridge Creek.

NOW, THEREFORE, in consideration of the mutual promises of and benefits to the parties, the parties agree as follows:

- 1. That the revised Phasing Plan for Stonebridge Creek, attached hereto and marked as Attachment A, is hereby substituted for and replaces and supercedes Attachment E of the original agreement and is hereby incorporated into the original agreement as Attachment E.
 - 2. That paragraph 9 of the Annexation Agreement be amended to read as follows:
 - other security agreement, approved by the City Attorney to insure Owner's share of the cost of the improvements described in this Agreement as part of the executive order construction process or at the time of final platting of the Property, whichever occurs first. Notwithstanding the above, a percentage of the required security to guarantee Owner's share of the cost of constructing the North 14th Street Improvements and Alvo/Arbor Road Improvements shall be provided when each phase of the development as approved by Administrative Amendment No. 02030 to Special Permit No. 1845 (Stonebridge Creek Community Unit Plan) is final platted or as part of the executive order

construction process, whichever occurs first; except the required security for Phases I, II, and III may be deferred until Phase IV is final platted. The required percentage of the security to be provided at each phase is set forth in the table below:

PHASE	PERCENT OF SECURITY
1	15%
11	10%
III	5%
IV	25%
V	30%
VI	15%_
Total	100%

3. That all conditions of the original agreement as amended continue to remain in full force and effect except as amended by this Second Amendment.

IN WITNESS WHEREOF, the parties hereto have executed this Second Amendment on the day and year first written above.

ATTEST:

THE CITY OF LINCOLN, NEBRASKA a municipal corporation

By: Coleen Seng, Mayor

STONEBRIDGE CREEK, LLC, Owner

a Nebraska limited liability company

By:

OT LITE OF LIFER LAW.
STATE OF NEBRASKA)
COUNTY OF LANCASTER) .
The foregoing instrument was acknowledged before me this <u>9th</u> day of of the City of Lincoln, Nebraska on behalf of the City.
GENERAL NOTARY - State of Nebraska JUDITH A. ROSCOE My Comm. Exp. Dec. 20, 200: Notary Public
STATE OF NEBRASKA)
) ss.
COUNTY OF LANCASTER)
The foregoing instrument was acknowledged before me this <u>28</u> day of <u>May</u> , 2003, by Robert F.P. Hampton, Manager of Stonebridge Creek, LLC, a Nebraska limited liability company, on behalf of said limited liability company.
GENERAL NOTARY-State of Nebraska ROBERT A. LEWIS My Comm. Exp. Feb. 14, 2004 Notary Public

[code\agr\stonebridge creek annexation First Amendment]