

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City
Treasurer is hereby directed to hold said investments until maturity unless
otherwise directed by the City Council.

INTRODUCED BY:

Approved:

Don Herz, Finance Director

Approved this ____ day of _____, 2001

Mayor

**FINANCE DEPARTMENT
TREASURER OF LINCOLN, NEBRASKA
INVESTMENTS PURCHASED BETWEEN
FEBRUARY 19 AND FEBRUARY 22, 2002**

Due to a surplus in the Police and Fire Pension Fund February 19, 2002, we invested in a \$100,000 Government Money Market at Wells Fargo Bank.

Due to a surplus in the Idle Funds February 20, 2002, we invested \$639,000 as follows:

\$15,000	Short Term Federal Investment Trust at Union Bank
\$300,000	Government Money Market at Wells Fargo Bank
\$324,000	Government Obligations Money Market at US Bank

An investment of \$1,000,000 for the Water Construction Fund matured February 21, 2002, and we immediately cashed and reinvested that same amount in a CD, purchased at par, rate of 1.93%, maturing July 19, 2002.

On February 22, 2002, we cashed a \$1,300,000 Government Money Market at Wells Fargo Bank for the Idle Funds. We then added to this amount and invested \$7,463,000 as follows:

\$1,463,000	Government Obligations Money Market at US Bank
\$2,000,000	FNMA Note, discounted 99.475%, costing \$1,989,500, yielding 1.785%, maturing June 10, 2002
\$4,000,000	FHLB, discounted 99.5466667%, costing \$3,981,866.67, yielding 1.731460%, maturing May 29, 2002

We respectfully request approval of our actions.

Don Herz, Finance Director

Melinda J. Jones, City Treasurer