

RESOLUTION NO. A-\_\_\_\_\_

1           WHEREAS, the City desires to establish a fund to be known as the Roads to  
2 Jobs Fund, the purpose of which is to make funds available for road projects where at  
3 least one of the following occur:

- 4           1.     There will be a direct positive impact on primary job creation and/retention;
- 5           2.     There will be a direct positive impact on sales tax generation; or
- 6           3.     There will be a direct positive impact on new home development.

7           WHEREAS, it is determined that a surplus of \$8,000,000.00 exists within the  
8 Special Assessment Revolving Fund; and

9           WHEREAS, the City desires that such surplus be transferred to the Roads to  
10 Jobs Fund and appropriated for the purposes of set forth above.

11           NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of  
12 Lincoln, Nebraska:

13           That there is hereby established to be known as the Roads to Jobs Fund, the  
14 purpose for which is to make funds available for road projects where there will be a  
15 direct positive impact on primary job creation and/or retention, on sales tax generation,  
16 and/or new home development. The eligibility and amount of expenditure from this fund  
17 must be approved on a case by case basis by a majority of the City Council.

18           BE IT FURTHER RESOLVED by the City Council of the City of Lincoln,  
19 Nebraska:

1           That a transfer of funds in the amount of \$8,000,000.00 from the Special  
2           Assessment Revolving fund to the Roads to Jobs Fund for the 2008/2009 fiscal year is  
3           hereby approved and appropriated and the Finance Director is authorized to make such  
4           transfer upon passage of this resolution.

Introduced by:

\_\_\_\_\_

Approved as to Form and Legality:

\_\_\_\_\_  
City Attorney

Approved this \_\_\_\_ day of \_\_\_\_\_, 2009:

\_\_\_\_\_  
Mayor