

ORDINANCE NO. _____

1 AN ORDINANCE adopting an amended and restated version of the City of Lincoln
2 Employees' Retirement Plan and Trust to provide that the employer contribution for employees
3 hired in positions and pay ranges prefixed by the letters "N" on or after September 1, 2010 will
4 be an amount equal to 9% of an employee's compensation; and to further provide that the
5 mandatory employee contribution for employees hired in positions and pay ranges prefixed by
6 the letters "N" on or after September 1, 2010 will be in an amount equal to 7% of an employee's
7 compensation.

8 BE IT ORDAINED by the City Council of the City of Lincoln, Nebraska:

9 Section 1. That the amended and restated version of the "City of Lincoln Employees'
10 Retirement Plan and Trust", adopted as Attachment "A" to Ordinance No. 19371, passed by the
11 City Council of the City of Lincoln, Nebraska on April 5, 2010 is hereby further amended by
12 adding a new subparagraph 3.1.(a)(4) to read:

13 **Contribution for employees in positions and pay ranges**
14 **prefixed by the letter "N" hired on or after September 1, 2010.**

15 With respect to employees in positions and pay ranges prefixed by
16 the letter "N" hired by the sponsoring employer on or after
17 September 1, 2010, the employer's contribution will be an amount
18 equal to 9% of his or her compensation.

1 Section 2. To further amend Attachment “A” adopted by Ordinance No. 19371,
2 passed by the City Council of the City of Lincoln, Nebraska on April 5, 2010 relating to
3 employee contributions by adding a new Section 3.5(a)(4) to read:

4 **Contribution Formula for employees in positions and pay**
5 **ranges prefixed by the letters “N” hired on or after September**
6 **1, 2010.** With respect to employees in positions and pay ranges
7 prefixed by the letters “N” hired on or after September 1, 2010, his
8 or her Mandatory Employee Contribution for an Allocation Period
9 will be an amount equal to 7% of his or her compensation.

10 Section 3. That this ordinance shall take effect and be in force from and after its
11 passage and publication in one issue of a daily or weekly newspaper of general circulation in the
12 City, according to law.

Introduced by:

Approved as to Form and Legality:

City Attorney

Approved this ____ day of _____, 2010: _____ Mayor
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