City Council Introduction: April 18, 2016

Public Hearing: April 25, 2016

Date Factsheet Prepared: April 7, 2016

BILL NUMBER: 16R-79

FACTSHEET

Instructions: If a question does not apply, just put "NA". Please try to keep it to **ONE** page only. Submit **one original**, with your Request Form, to City Clerk.

TITLE: Resolution of Intent to Disestablish West Haymarket/Downtown Management BID

BOARD/COMMITTEE: Downtown Business Improvement Board

APPLICANT: Urban Development Department

RECOMMENDATION: Approval

STAFF RECOMMENDATION: Approval

OTHER DEPARTMENTS AFFECTED:

SPONSOR:

OPPONENTS:

REASON FOR LEGISLATION

Approving the City's intent to disestablish the West Haymarket/Downtown Management Business Improvement District, the boundaries of which generally extend along the exterior lines of Pinnacle Arena Drive on the west and north, North 10th Street on the east, and Q, R and N Streets on the south, effective August 31, 2016. This is the first step to be taken in order to consolidate this area into the proposed new Downtown Management Business Improvement District which is being created to replace the existing Management Business Improvement District which expires on August 31, 2016.

DISCUSSION / FINDINGS OF FACT:

The existing Downtown Management and Core Management Business Improvement Districts (BID's) will sunset on August 31, 2016. Steps are underway to recreate the two districts. When the districts are recreated, we plan to combine the area within each district with the corresponding areas of the West Haymarket Management and Core Management Districts which are being disestablished. In order to combine the four districts into two districts, we must first pass resolutions of intent to disestablish the West Haymarket Districts. These resolutions of intent will then be followed by the adoption of ordinances which actually disestablish the districts. Once the two West Haymarket Districts are disestablished, the City will then request an ordinance to establish two new districts. The result will be two management districts serving downtown rather than four.

POLICY OR PROGRAM CHANGE: ___ Yes ✓ No

OPERATIONAL IMPACT ASSESSMENT: None

COST OF TOTAL PROJECT: No city cost

RELATED ANNUAL OPERATING COSTS: None

SOURCE OF FUNDS:

CITY:

NON CITY:

FACTSHEET PREPARED BY: Dallas McGee

DATE: April 7, 2016

REVIEWED BY:

DATE: